

332.6
C73h
1895²

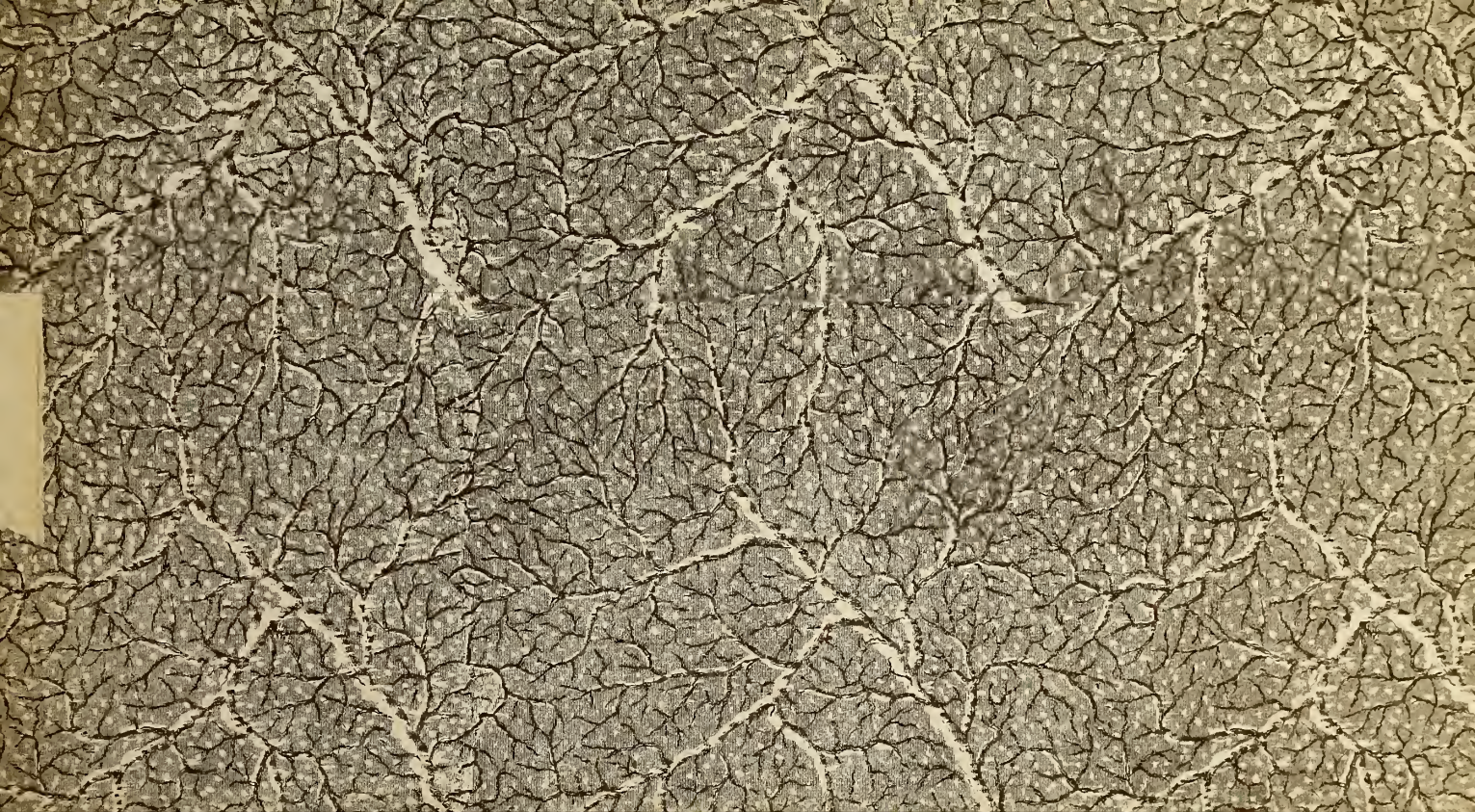
HAND-BOOK OF RAILROAD SECURITIES.
JULY, 1895.
DESCRIPTION, INCOME,
PRICES, DIVIDENDS.

COMPLIMENTS OF
CHARLES HEAD & CO.,
BANKERS AND BROKERS,
17 BROAD STREET, NEW YORK,
(WILLS BUILDING)
63 STATE STREET, BOSTON.

ORDERED BY PRIVATE TELEGRAPH WIRE.

**THE UNIVERSITY
OF ILLINOIS**

LIBRARY
332.6
C73h
1895²



HAND-BOOK OF RAILROAD SECURITIES.

JULY, 1895.

DESCRIPTION; INCOME; PRICES; DIVIDENDS.



OFFICE OF THE COMMERCIAL AND FINANCIAL CHRONICLE,
INVESTORS' SUPPLEMENT, STREET RAILWAY SUPPLEMENT AND STATE AND CITY SUPPLEMENT,
WILLIAM B. DANA COMPANY, PUBLISHERS,
PINE STREET, CORNER OF PEARL STREET, NEW YORK.

Entered according to Act of Congress, in the year 1895, by William B. Dana Company,
in the office of the Librarian of Congress, Washington, D. C.

332.6
C73R
1895²

CONTENTS.

RAILROAD SECURITIES.—

	PAGES.
A DESCRIPTION OF THE STOCKS AND BONDS, AND A STATEMENT OF THE INCOME for a series of years past, as well as the annual charges against income, of railroads whose securities are commonly sold in the markets of New York, Boston, Philadelphia and Baltimore.....	5— 76

HIGHEST AND LOWEST PRICES—MONTHLY.

RAILROAD BONDS AND STOCKS IN NEW YORK—For each of the six months ending June 30, 1895, and for the twelve months ending December 31, 1894, for both stocks and bonds.....	77—146
RAILROAD BONDS AND STOCKS IN BOSTON—Bonds for each of the twelve months ending June 30, 1895, and stocks for the calendar year 1894 and the first six months of 1895.....	147—158
RAILROAD AND CANAL BONDS AND STOCKS IN PHILADELPHIA.—Bonds for each of the twelve months ending June 30, 1895, and stocks for the same period.....	159—169
RAILROAD BONDS AND STOCKS IN BALTIMORE—Bonds for each of the twelve months ending June 30, 1895, and stocks for the calendar year 1894 and the first six months of 1895.....	170—176

RANGE OF PRICES—YEARLY—

YEARLY RANGE OF ACTIVE STOCKS—Date of highest and lowest prices made in the years 1892 to 1894, inclusive, and to June 30 in 1895.....	177—185
--	---------

DIVIDENDS.—

DIVIDENDS ON RAILROAD STOCKS Sold at the Exchanges in New York, Boston, Philadelphia and Baltimore paid during each of the years, 1889 to 1894, inclusive, and to July 1 in 1895.....	186—192
---	---------

875714



Digitized by the Internet Archive
in 2016

https://archive.org/details/valueofrailroad1895dana_0

RAILROAD SECURITIES.

DESCRIPTION OF STOCKS AND BONDS—INCOME OF COMPANIES.

The tables following include all railroad securities that are commonly sold in the markets of New York, Boston, Philadelphia and Baltimore.

The description of stocks and bonds gives those now outstanding. The gross and net income includes everything that may fairly be classed as annual income. The column headed "Net Profits and Interest Charge" is intended to show (as nearly as practicable) the actual net amount of yearly income applicable to the payment of interest and dividends; the "Interest Charge" is made up on the bonds now outstanding, and is therefore in some cases larger than in the last fiscal year for which the earnings are given; the obligatory interest charge and the income interest are stated separately. The mileage stated is that operated at the close of each fiscal year.

RAILROAD COMPANIES—STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Alabama & Vicksburg—	\$					\$	\$	
Common stock.....	700,000	3 No	v., 1892	1891-92	143	692,961	141,811	In 1892-93 int. charge \$121,497; in 1893-
V. & M. 1st M., gold, sub. to call. 1921	1,000,000	6 g.	A. & O.	1892-93	143	588,299	105,834	94, \$124,260. July 1, 1894, to Apr. 30,
A. & V. Con. 1st M., g. (\$1,800,000). 1921	587,000	5 g.	A. & O.	1893-94	143	565,780	129,447	'95, gross earn. \$489,000, agst. \$498,000.
2d M. gold..... 1921	700,000	5 g.	A. & O.				*124,350	
Albany & Susquehanna—								
Stock (div. is guar. by Del. & Hud.)...	3,500,000	7	J. & J.	1891-92	209	3,880,464	1,440,053	Profit to D. & H. Can. Co. in 1892-93, \$835,-
Alb. City loan (s.f.d. 1 p.c.) Nov. '95-97	1,000,000	6	M. & N.	1892-93	209	4,298,896	1,769,949	949; in 1893-94, \$611,144.
Consol. mort. (guar. by D. & H.) 1906	7,000,000	6 g.	A. & O.	1893-94	209	3,988,797	1,718,742	July 1, '94 to Mar. 31, '95, sur. over ch'ges,
Do do 1906	3,000,000	7	A. & O.				*689,000	\$506,503, against \$481,440 in 1893-4.
		†Last	paid.					*Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Allegheny Valley Railway—	\$					\$	\$	
Stock, common (\$12,000,000).....	10,544,200	....	....	1891	259	2,551,154	1,029,212	Reorganized All. Val. Railroad. Controlled by Penn. RR., which guar. the genl. M. and the 7s of 1910. Def. under chgs. in 1892, \$89,845; in 1893, \$277,048; in 1894, \$328,321. Net earns. for 5 mos. of 1895 \$284,956, agst. \$260,635 in 1894.
Do pref. (3 p. c. cum.) \$18,000,000	15,896,250	....	....	1892	259	2,642,069	1,039,068	
1st M., East. ext., g'd by Pa. RR. 1910	9,998,000	6g-7c	A. & O.	1893	259	2,436,816	850,839	
Mort. to State of Pa., gu. \$100,000 p. an	1,500,000	5	J. & J.	1894	259	2,176,708	799,259	
Gen. M. (\$20,000,000) gold, gu. 1942	5,388,000	4 g.	M. & S.				*\$90,400	
Atchison Topeka & Santa Fe—								
Stock.....	102000000	\$5 1/4	In 1888	1890-91	6,674	32,324,844	5,204,880	In receivers' hands. New plan of April, '95, was declared operative and assessments called. Earnings here are as "corrected" by Mr. Little, who made the deficit under int. on fund. and unfund. debt in '90-91, \$1,964,285; in '91-92, \$60,939; in '92-93, \$134,825; in '93-94, \$3,008,243. Above is for the At. T. & S. F. consol. system, no account being taken of liability for At. & Pac., Col. Mid. or San Fran. For 10 mos. July 1, '94, to Apr. 30, '95, net earnings. \$5,879,075, agst. \$8,165,921. These are the "corrected" figures of Mr. Little, the deficit under interest being given as \$1,603,794 in 1890-91; \$895,835 in 1891-92; \$1,009,030 in 1892-93 and \$1,360,034 in 1893-94. July 1, 1894 to Apr. 30, 1895, net earns. \$372,559, against \$99,888 in 1893-94.
Receivers' certificates.....	(?)			1891-92	6,714	35,037,852	7,853,172	
Chicago & St. Louis 1st mort.... 1915	1,500,000	6 g.	M. & S.	1892-93	6,720	37,535,583	8,085,608	
Unassent. Chic. S. F. & Cal., gu. 1937	629,000	5	....	1893-94	6,720	30,983,883	5,956,615	
Other unassented bonds.....	931,330	7	....				* See remarks.	
General mortgage, gold..... 1989	129318792	4 g.	J. & J.					
Guar. fd. notes, g., (ext., red. at 100) '98	9,000,000	6 g.	M. & N.					
2d mort., gold, class "A"..... 1989	80,000,000	3-4 g.	A. & O.					
Do do class "B"..... 1989	5,000,000	4 g.	A. & O.					
Equip. Tr. ser. "A," g., \$250,000 y'ly	1,750,000	5 g.	J. & J.					
Atlantic & Pacific—								
Receiver's certificates.....	75,000	....	....	1890-91	947	3,261,292	df. 720,144	These are the "corrected" figures of Mr. Little, the deficit under interest being given as \$1,603,794 in 1890-91; \$895,835 in 1891-92; \$1,009,030 in 1892-93 and \$1,360,034 in 1893-94. July 1, 1894 to Apr. 30, 1895, net earns. \$372,559, against \$99,888 in 1893-94.
West Div. com. stock.....	78,317,600	....	....	1891-92	947	3,361,401	df. 125,412	
Cent. and Mo. Divs. pref. stock.....	1,442,700	....	....	1892-93	947	3,588,064	df. 247,810	
Guar. trust M., gold (red. at 105) 1937	18,794,000	4 g.	J. & J.	1893-94	947	3,137,730	df. 596,814	
W. D. 2d M., gold., (red. at 105) 1907	5,500,000	6 g.	M. & S.				*\$1,080,200	
W. D. incomes, non-cum..... 1910	12,000,000	6	A. & O.				†\$77,176	
C. D., 1st, land grant, cum..... 1901	796,629	6	At mat.					
C. Div. incomes (non-cum.) 1922	1,823,000	6	J. & D.					
Colorado Midland—								
Stock (owned by Atch. T. & S. F.)...	8,000,000	....	....	1890-91	350	1,968,267	289,369	Receiver is H. Ristine. Guar. \$3,100,000 of other bonds. Mr. Little gave def. under int. in '92-3, \$608,580; '93-4, \$647,753. July 1, '94, to Apr. 30, '95, net earns., \$264,376, agst. \$141,332 in 1893-94.
1st mort., gold, (\$25,000 p. m.)... 1936	6,250,000	6 g.	J. & D.	1891-92	350	2,103,600	224,701	
Con. M. (\$6,000,000), gold, guar. 1940	4,886,000	4 g.	F. & A.	1892-93	350	2,140,006	df. 13,650	
Equip., s. f. (drawn at 105), gold. 1898	250,000	7 g.	M. & S.	1893-94	350	1,463,256	df. 47,567	
Eq. bds ser. "B" (dr. at 105), gold. 1900	197,000	6 g.	J. & J.				*\$509,754	
		† Last paid.					* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

7

DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<i>St. Louis & San Francisco--</i>	\$					\$	\$	
Stock, common.....	35,500,000	...	.....	1890-91	1,327	6,812,589	2,182,260	The Atch. receivers are the receivers of this company. The Atchison "plan" does not provide directly for this company. Bill to foreclose under general mortgage was filed in May, '94.
Preferred (7 per ct., non-cumul.).....	10,000,000	13	In 1890	1891-92	1,327	7,126,022	2,490,994	
1st preferred.....	4,500,000	12	Feb. '90	1892-93	1,327	7,636,612	2,383,812	
2d mort. (now 1st), A, gold.....1906	500,000	6 g.	M. & N.	1893-94	1,327	6,182,154	1,671,995	
2d mort. " " B, gold.....1906	2,766,500	6 g.	M. & N.				*2,293,270	
2d mort. " " C, gold.....1906	2,400,000	6 g.	M. & N.					Interest paid as rental has been deducted here from net earnings.
Mo. & West. 1st M., g. (dr. at 105).1919	1,045,000	6 g.	F. & A.					Figures here are Mr. Little's "corrected" results, which showed a surplus over int.
S. & L. & S. F. Coll. T'st b'ds, g., s.f..1920	1,014,000	6 g.	F. & A.					in 1890-91 of \$200,705; in 1891-92 of \$311,511; in 1892-93 of \$115,424, and in 1893-94 a deficit of \$599,662. No account is taken here of the Atlantic & Pacific RR. deficit.
General mort., gold.....1931	7,807,000	6 g.	J. & J.					From July 1, 1894 to Apr. 30, 1895, gross carn. on St. L. & S. F., \$5,156,681, agst. \$5,270,307 in 1893-94; net, \$2,195,740, against \$1,9:5,712.
Do do.....1931	12,293,000	5 g.	J. & J.					
Coll. trust M. on brchs., gold..1987	1,099,000	5 g.	A. & O.					
Con. M. (\$50,000,000) g., gu..1990	14,294,500	4 g.	A. & O.					
St. L. W. & W. 1st M, g, gu. (red. at 105). '19	2,000,000	6 g.	M. & S.					
Interest paid as rental—								
K. C. & S. W. 1st, g., int. gu. rd. at 110. '16	744,000	6 g.	J. & J.					
St. L. K. & S. W. 1st m, g, gu. rd. at 110. '16	890,000	6 g.	M. & S.					
St. L. S. & A. 1st M, g, gu. rd. at 105. 1936	810,000	5 g.	J. & D.					
Kan. Midl'd 1st M., g., int. guar. 1937	1,608,000	4 g.	J. & D.					
Ft. S. & V. B. Br., g., gu., dr. at 105. 1910	352,000	6 g.	A. & O.					
Atlanta & Charlotte Air-Line—								
Stock (guar. 5 per cent by rental)....	1,700,000	3	Mar. '95	1892-93	269	1,604,408	.....	Southern Railway leases it. Rental 6 p c. when earnings are \$1,500,000 or over; 5 p. c. when earns. are under \$1,500,000.
Pref. mort. (sub. to call at 100)..1897	500,000	7	A. & O.				*332,500	
1st mortgage (entitled to vote)..1907	4,250,000	7	J. & J.				145,200	
Incomes, (non-cum.) guar .....1900	750,000	6	A. & O.					
Baltimore & Ohio—								
Common stock.....	25,000,000	12	Nov. '94	1890-91	1,966	25,790,272	7,052,660	Statement here is for entire B. & O. system. Year 1890-91 ended Sept. 30; since then years end June 30.
1st preferred stock.....	3,000,000	6	J. & J.	1891-92	1,999	25,728,059	7,551,777	
2d preferred stock.....	2,000,000	6	J. & J.	1892-93	2,053	28,466,184	7,467,356	
Loan due in 1880, ext. ... pay. at will	579,500	4	J. & J.	1893-94	2,065	24,485,519	7,061,954	
Loan of 1853 ext'd in 1885, gold. 1935	1,709,500	4 g.	A. & O.				*4,414,585	
Mort. of '72, s.f. \$12,000 semi-an. 1902	9,301,512	6 g.	M. & S.					B. & O. also guar. bonds of B. & O. So. West. (as consolidated with O. & Miss.); also Staten Island Rap. Tr., and others.
Mort. of '74, s.f. \$9,000 semi-an. 1910	9,634,504	6 g.	M. & N.					In June, 1894, \$8,500,000 4½ p. c. Terminal bonds, due 1934, were issued, but are not included in our table.
P. & C. R.R. (pay. \$40,000 yr.). 95-1900	240,000	6	J. & J.					
Consol. M. for \$29,600,000, gold. 1988	11,988,000	5 g.	F. & A.					
		1	Last paid.					* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Baltimore & Ohio—(Concluded)—	\$					\$	\$	
Loan (dr'wn at 100) on Chic. line. 1927	6,857,312	5 g.	J. & D.					In Dec., 1891, paid 20 p.c. stock div., and cash dividends resumed on common in May, 1892; in 1892 paid 3¼ p. c.; in 1893 5 p. c.; in '94 4½ p. c.; in '95, none.
Northwest Va. 1st M., ext'd in '88. 1902	140,000	6	J. & J.					In 1891-92 sur. over dividends and bond payments, \$648,367; 1892-93, \$203,877; in 1893-94, \$11,967.
Parkersburg Branch loan. 1919	3,000,000	6	A. & O.					Gross earns. of B. & O. system for 10 mos. from July 1, 1894, to Apr. 30, 1895, \$18,-764,659, against \$19,155,996 in 1893-4; net, \$5,595,864, against \$5,951,957 in 1893-4.
Philadelphia Branch, sterling. 1933	11,616,000	4½ g.	A. & O.					
Pitts. & Con. 1st M. 1898	4,000,000	7	J. & J.					
P. & Con. consol. mort., gold, guar. 1926	6,567,880	6 g.	J. & J.					
Bonds, gold (P. & C. bds. as coll'l). 1925	10,000,000	5 g.	F. & A.					
Equipment loan, Jan. 1, 1896, to 1897	500,000	4½ g.	J. & J.					
Equip. Trust. April 1, 1896, to '99	400,000	5	A. & O.					
Equip. Tr., ser. "B", Nov. 1 '95 to 1900	1,200,000	5	M. & N.					
1st mort. S. R. E. S. (guar.) gold. 1935	4,500,000	5 g.	J. & D.					
Balt. & N. Y. 1st M. gold, guar. 1939	350,000	5 g.	M. & N.					
Balt. & Ohio Southw. Railway—								
Stock (held by Baltimore & Ohio)....	10,000,000	....	....	1890-91	917	6,439,325	1,927,640	A consolidation Nov. 1, '93, of the Balt. & O. So. W. RR. and the Ohio & Miss. Controlled and bonds guar. by B. & O. RR.
Stock, pref., 7 p. c., non-cum.	20,000,000	....	....	1891-92	918	6,880,135	1,960,853	"A" inc. have priority over "B" bonds.
Cin. & Balt. 1st mort. 1900	333,000	7	J. & J.	1892-93	920	6,966,708	2,150,225	Dec., '94, 1½ paid on "A" and 1 p. c. on "B." Net earns. July. 1, '94, to Mch. 31, 1895, \$1,828,454, agst. \$1,828,854 in 1893-4.
B. & O. S. W. RR. 1st M., guar., gold. 1990	10,667,000	4½ g.	J. & J.	'93-94 } 8 mos. }	921	3,967,455	1,228,662	
B. & O. S. W. Ry. 1st con. g., gu. 1993	9,630,000	4½ g.	J. & J.					
Income mort., non-cum., "A" 2043	8,750,000	5	....			Int. on B. & O. S. W.	*973,364	
" " non-cum., "B" 2043	10,000,000	5	....			Int. " " "	*237,500	
B. & O. S. W. Ter. Co. 1st M., g., gu. 1942	1,200,000	5 g.	M. & N.			Int. on O. & M.	*839,750	
O. & M. bonds, unex'd to June 30, '94	12,180,000	5.6 & 7	Var.					
Baltimore & Potomac—								
Stock (Penn. RR. owns \$4,081,100) ..	4,914,250	....	....	1891-92	97	1,881,270	290,996	Controlled by Penn. RR. and 1st m. guar.
1st M. (tunnel), gold, s. fd. 1 p. ct. 1911	1,500,000	6 g.	J. & J.	1892-93	97	1,945,871	396,647	by Penn. RR. and N. Cent. Rentals are not deducted here. In 1892-93, loss to Penn. RR., \$172,700; in '93-94, \$33,296.
1st M. r'd, g., guar., gold, s. fd. 1 p. c. 1911	3,000,000	6 g.	A. & O.	1893-94	97	1,834,529	506,415	
Consol. mort. (\$10,000,000) gold. 1929	3,000,000	5 g.	J. & J.				*420,000	
Beech Creek—								
Stock (div. guar. by N. Y. C. & H. R.)	5,500,000	4	Quar.-J.	1890-91	148	1,111,780	440,999	Receives from N. Y. C. & H. R. RR. 4 p. c.
1st M., gold, gu. by N. Y. C. & H. R. 1936	5,000,000	4 g.	J. & J.	1891-92	153	1,236,522	418,811	div. Car trusts \$222,000. Int. is guar. on \$803,100 of Cl. B. Coal b'ds. Profit over int. in '92-3, \$403,142; in '93-4, \$21,835.
2d M., gold (\$1,000,000), guar. 1956	500,000	5 g.	J. & J.	1892-93	185	1,347,201	613,975	
				1893-94	186	1,125,534	301,139	
							*225,000	

*Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Boston & Providence—	\$					\$	\$	
Stock (divid'ds guar. by Old Colony).	4,000,000	10	Q.—J.	Earn'gs	not	stated sep	arately.	Leased to Old Colony (now part of N. Y.
Bonds, not mortgage.....1918	2,170,000	4	J. & J.				*86,800	N.H. & H.R.R.) for 10 p.c. on stock yearly.
Brooklyn Elevated Railroad—								
Stock.....	13,283,600	....	....	1890-91	....	1,759,208	756,731	In years 1892-93 and 1893-94 int. on bonds
1st mortg., gold, s'k. f. not d'wn.1924	3,500,000	6 g.	A. & O.	1891-92	....	1,834,654	774,026	was \$641,450. Net earn. July 1, 1894,
2d mortg., gold, sink. fund.....1915	1,250,000	5 g.	J. & J.	1892-93	....	1,947,130	754,662	to Apr. 30, 1895, \$669,707, against
Union El. 1st M., gold (assumed)1937	6,150,000	6 g.	M. & N.	1893-94	....	1,761,179	519,665	\$533,403 in 1893-4.
2d M., income, non-cum., gold.1927	2,068,000	5 g.	J. & J.				*710,500	
Sea Side & B. B. 1st M., gold. gu.1942	1,500,000	5 g.	J. & J.				†103,400	
Buffalo Rochester & Pittsburg R'y—								
Stock, common.....	6,000,000	....	....	1890-91	304	2,542,159	570,822	Leases Clearfield & Mahon., guaranteeing
Stock, preferred (6 p. c. non-cum)....	6,000,000	4 1/4	Feb. '93	1891-92	304	2,999,662	736,086	the bonds and dividends. In 1890-91
R. & P. 1st mort., gold.....1921	1,300,000	6 g.	F. & A.	1892-93	334	3,354,464	829,979	sur. over charges, \$74,465; in 1891-92,
R. & P. con. M. (\$20,000 p.m.) g.1922	3,920,000	6 g.	J. & D.	1893-94	336	2,819,825	545,467	\$193,594; in 1892-3, \$251,702; in 1893-4,
B.R. & P. 1st G.M.g. (\$10,000,000)1937	4,118,000	5 g.	M. & S.				*582,200	def. \$79,027. Paid 5 p. c. div. on pref.
Lin. P. & C. 1st M., g., guar.....1939	350,000	5 g.	J. & J.				†300	stock in '92 and 1 1/4 in '93. July 1, '94,
Perry R.R., guar.....1902	20,000	7	....					to Apr. 30, 1895, gross earnings \$2,573-
Incomes.....1921	5,000	6	....					004, against \$2,605,106; net earnings
B. R. & P. car trusts.....Var.	788,000	5	Various					\$811,851, against \$815,080 in 1893-4.
B. R. & P. car trusts.....Var.	81,000	6	Various					
Burlington Cedar Rapids & North'n—								
Stock (\$30,000,000 authorized).....	5,500,000	1 1/2	Feb. '95	1891	1,083	4,239,645	993,131	In receipts realizations of "cash assets"
1st mortgage.....1906	6,500,000	5	J. & D.	1892	1,134	4,709,970	705,195	of prev. year are included, and improve-
Ia. City & W. 1st M., g., int. guar.1909	584,000	7 g.	M. & S.	1893	1,134	4,584,984	1,392,352	ments, etc., are deducted. C. R. Ia. F. &
C.R.I.F. & N.W. 1st M., gold, guar.1920	825,000	6 g.	A. & O.	1894	1,134	4,119,627	1,396,316	N.W. bonds are endorsed, and the 6s are
Con. 1st m. (2d on 55 m.) g., gu.1921	1,905,000	5 g.	A. & O.				*813,180	red. at 105. Paid 3 p. c. div. in 1893 and
Minn. & St. L. 1st M., ass'd, gold.1927	150,000	7 g.	J. & D.					'94, and 1 1/2 Feb., '95. For 4 mos. of '95
B.C.R. & N.con. 1st M. & col. tr., g.1934	5,841,000	5 g.	A. & O.					net earns. were \$348,946 agst. \$338,046.
California Pacific—								
Stock.....	12,000,000	....	....	1891	115	1,537,154	720,839	Leased to South. Pac. Co. for \$600,000 per
1st mortgage, gold.....1912	2,232,000	4 1/2 g.	J. & J.	1892	115	1,417,398	653,681	annum. In '91 sur. to So. Pac. Co. above
2d M., g., end. by Cent. Pac.....1911	1,595,000	4 1/2 g.	J. & J.	1893	115	1,359,455	555,650	rental and betterments, \$113,070; in
3d mort., guaranteed, "B," gold.1905	1,000,000	3 g.	J. & J.	1894	115	1,240,735	545,422	1892 sur., \$40,552; in 1893, def. \$9,361;
3d mort., guaranteed, "A," gold.1905	1,998,000	6 g.	J. & J.				*322,005	in 1894, def., \$55,850.
		Last	paid					

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

11

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Camden & Atlantic—	\$					\$	\$	
Common stock.....	377,900	13½	In 1880	1891	82	800,970	117,863	There are also \$88,000 "bonds and mort- gages." In 1894 paid 6½ p. c. on pref. (first since 1889) and in 1895 2½ p. c. in March. Net earns for 4 mos. of '95 \$25,943, agst. \$15,169 in '94; def. under charges \$30,658, against \$28,633.
Preferred (7 per cent non-cum.).....	880,250	2½	Mar. '95	1892	82	809,624	97,013	
2d mortgage, extended in 1879. 1899	497,000	6	A. & O.	1893	82	853,598	125,930	
Consol. mort..... 1911	350,000	6	J. & J.	1894	83	896,785	175,964	
Consol. mort..... 1911	650,000	5	J. & J.				*102,570	
Deb. certs. to Penn. RR..... 1903	385,000	5	J. & D.					
Canadian Pacific—								
Stock.....	65,000,000	5	A. & O.	1891	5,767	20,241,096	6,126,279	Con. deb. stock incl. here in int. charge. On Dec. 31, 1894, had 17,273,039 acres of land. Aug. '94, div. was the last paid, and def. under charges for 1894 was \$526,731, inc. \$694,487 M. St. P. & S. S. M. int. Guar. int. on Dul. S. S. & Atl. 1st consols. and int. on Minn. St. P. & S. Ste. M. bonds. Gross earnings for 4 mos. of 1895, \$4,601,948, against \$5,228,597 in 1894; net, \$1,397,274, agst. \$1,335,736.
Pref. stock for \$8,000,000 (non-cum.)	£1320,000	2	Apr. '95	1892	6,015	21,832,954	6,932,741	
Consol. debenture stock.....	41,766,342	4	J. & J.	1893	6,327	21,756,180	6,616,285	
Land mort. (redeem. at 110).... 1931	3,426,000	5 g.	A. & O.	1894	6,343	19,085,993	4,833,329	
Can. Cent. 1st M..... 1899	850,000	5	----				*4,618,687	
Can. Cent. 2d M..... 1910	973,333	6	Various					
Que. Pr., due on Q. M. O. & O. & N. S. RR.	7,000,000	5	A. & O.					
North Shore RR. 1st M..... 1904	484,720	5	----					
1st M. debentures, sterling..... 1915	34,998,633	5 g.	J. & J.					
Bonds on Algoma Branch..... 1937	3,650,000	5 g.	J. & J.					
Ld. gr. bonds, guar. by Can. Gov. 1938	15,000,000	3½ g.	J. & J.					
Cape Fear & Yadkin Valley—								
Stock (\$3,000,000).....	1,972,900	----	----	1890-91	338	589,829	239,458	Dec. '93 coups. of 1st. M. bought; in Mar., 1894, receiver appointed and bondhold- ers' committees formed. Reorganiza- tion plan in preparation.
1st M. (\$10,000 per m.) "A," gold. 1916	1,500,000	6 g.	J. & D.	1891-92	338	550,553	196,591	
1st M. series "B," gold..... 1916	734,000	6 g.	J. & D.	1892-93	339	549,355	195,446	
1st M. series "C," gold..... 1916	820,000	6 g.	J. & D.	1893-94	339	477,524	124,284	
Cons. mort., gold (\$15,000 p.m.) 1919	1,868,700	6 g.	A. & O.				*295,362	
Carolina Central—								
Stock.....	1,200,000	----	----	1891-92	267	507,370	90,556	Seaboard & Roanoke guarantees 4 p. c. int. on the 1st mort. and gives 5 p. c. non- cum. income scrip for the other 2 p. c. Car. Cent., Wil. Col. & Aug. and Wil. & W. guar. \$150,000 Wil. Ry. Bridge bonds.
1st M., gold (int. guar. by S. & R.) 1920	2,000,000	4 g.	J. & J.	1892-93	267	505,153	92,766	
Scrip (income 5 p. c. non-cum.)...	(?)	----	----	1893-94	267	490,289	.....
2d M., gold, income, non-cum... 1915	1,200,000	6 g.	J. & J.				* 50,000	
3d M., gold, income, non-cum... 1910	1,500,000	6 g.	J. & J.				† (?)	
¶ In pref. scrip.							* Obligatory interest. † Income interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Catawissa—	\$					\$	\$	
Common stock.....	1,159,500	....	....	Earnings not reported			separately.	Leased to P. & R. (in receivers' hands)
New preferred, dividend guar.....	1,000,000	7	M. & N.				*121,595	for 30 p. ct. of gross earnings, plus \$8,000
Old preferred, dividend guar.....	2,200,000	7	M. & N.					a year. Bonds are assumed by lessees
1st mort. ass'd by Phila. & Read. 1902	230,500	6	F. & A.					and 7 p. c. guar. on pref. stocks and
Mortgage bonds of 1870.....1900	1,300,000	7	F. & A.					paid regularly by lessee.
Other bonds.....Various.	271,500	Var.	Various					
Cedar Falls & Minnesota—								
Stock.....	1,586,500	....	....	1891-92	76	117,311	def. 16,992	Ill. Central controls stock and offered up
Bonds on 2d div. (sink. fd. 1 p. c.). 1907	1,377,000	7	J. & J.	1892-93	76	118,346	def. 16,436	to Jan. 1, 1895, to buy the bonds at 112.
				1893-94	76	113,055	def. 28,225	Rental (\$113,370 per annum) is paid into
							*96,390	Court.
Central Branch Union Pacific—								
Stock (Un. Pac. owns \$858,800).....	1,000,000	10	In 1887	1891	388	924,586	df. 102,873	Union Pac. (in receivers' hands) leases the
1st M. A. & P. P. RR., gold, May, 1895	1,600,000	6 g.	M. & N.	1892	388	1,327,332	123,890	road to M. Pac. until 1905 for net earnings.
Fund. int. bds. (coups. in fr.) g., May, '95	630,000	7 g.	M. & N.	1893	388	979,000	df. 186,872	Int. on debt to the U.S. Gov. not charged
2d mort., Gov't subsidy.....1896-7-8	1,600,000	6	J. & J.	1894	388	739,550	df. 245,668	here. Some coupons are in default.
Atchison Colorado & Pacific—							*140,100	Total deficit under all charges in 1894,
Stock (U. P. and C. P. own \$920,300)	1,522,400	....	....	1893	288	486,895	def. 33,606	\$385,769; in 1893, \$326,972; in 1892,
A. C. & P. 1st m. g. by C. Br. U. P. 1905	4,070,000	6	Q.—F.	1894	288	355,851	def. 44,748	\$16,705; in 1891, \$243,190. Net earnings
Atch. Jewell Co. & Western stock..	202,400	....	....				*276,720	of Cent. Br. sys. (388 m.), 3 mos. of 1895,
1st M., guar. by C. Br. U. P. 1905.	542,000	6	Q.—F.					\$8,226, agst. \$64,770 in 1894.
Central Ohio—								
Stock, common.....	2,448,498	6	J. & J.	1891-92	137	1,419,931	285,999	Leased to Balt. & Ohio till Dec. 1, 1926, at
Stock, preferred.....	411,550	6	J. & J.	1892-93	137	1,326,853	240,043	35 per cent of gross earnings, but \$166,-
Cous. 1st M. gold.....1930	2,500,000	4 1/2 g.	M. & S.	1893-94	137	1,069,428	166,658	000 guarant'd. Rental in 1892-93, \$464,-
							*92,500	399; in 1893-94, \$374,300.
Central Pacific—								
Stock (\$68,000,000).....	67,275,500	1 1/2	July '95	1891	1,360	16,674,298	6,765,241	Interest on Govt. liens not included here
1st M. "A" (ext.), gold.....1898	2,995,000	5 g.	J. & J.	1892	1,360	14,746,652	5,219,956	in the interest charge. Income for 1894
1st M., g., B to I, s. f., July 1, '96 to '98	22,888,000	6 g.	J. & J.	1893	1,360	14,319,908	5,115,351	above charges, sink. funds, betterments,
1st San J. Val. Br. g. (s. f. \$50,000). 1900	6,080,000	6 g.	A. & O.	1894	1,360	13,118,245	4,395,007	&c., was \$144,593, against \$784,817
U.S. loan (2d lien) gold.....1896-1899	23,523,000	6 g.	J. & J.				*3,271,240	in 1893, \$861,874 in 1892, \$2,144,425
West Pac. (old issue) gold. Dec., 1895	111,000	6 g.	J. & D.					in 1891, \$999,222 in 1890. In 1885
Do 1st M., ser. A & B, gold...1899	2,624,000	6 g.	J. & J.					leased to Southern Pac. Co. at a min-
			†Last paid.					interest.

* Obligatory

STOCKS, BONDS, AND INCOME.

13

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Central Pacific—(Concl'd.)—	\$					\$	\$	
West. P. Gov't lien, gold.. 1897 & 1899	1,970,000	6 g.	Var.					imum rental of \$1,360,000 and defi-
Cal. & O. 1st m., ser. "A," gold, s. f. 1918	5,982,000	5 g.	J. & J.					cit to S. P. in 1892, \$498,126; in 1893,
Do 1st gold, ser. "B" (ext.) 1918	4,358,000	5 g.	J. & J.					\$575,283. In Dec., 1893, lease altered,
Land gr. b'ds, gold, gu. by So. P. Co. 1900	2,659,000	5 g.	A. & O.					and dividend to be paid only when
Mort., gold, land grant, guar. 1939	11,000,000	5 g.	A. & O.					earned. For 3 months of 1895 net earn-
Bonds. 1936	56,000	6	A. & O.					ings, \$746,827, agst. \$804,270 in 1894.
Notes due ld. grant fd. Oct., 1895	400,000	4	....				
Central Railroad Co. of Ga.—								
Stock	7,500,000	13½	Jan. '92	1889-90	1,743	9,533,784	2,400,536	Suit to foreclose under consol. mort. has
Gen. M., "tripartite" bonds Jan., 1893	4,999,000	7	J. & J.	1890-91	1,898	9,854,193	2,263,087	been filed.
Consol. M. \$13,000,000. gold. 1937	(pledged)	5 g.	A. & O.	1892-93	2,005	8,427,099	790,403	Plan of June, 1895, provides for new 1st
Coll. trust b'ds, gold, red. at 110. 1937	4,880,000	5 g.	M. & N.	1893-94	see r	emarks.		M 5s, \$7,000,000; cons. M. 5s, \$13,000,-
Certs. of debt (for divid'd) red. at will	4,600,000	6	J. & J.					000; gen. M. 4s, \$4,000,000; \$17,500,-
Equip. notes and interest to maturity.	1,262,612	....	....					000 1st pref., 2d pref. and 3d pref. in-
Mont. & Euf. 1st M., s. f. 1909	1,500,000	6	J. & J.					comes and \$5,000,000 of com. stock:
Col. & West. 1st M., guar. 1911	800,000	6	J. & J.					total charges to be \$1,815.100 instead
Col. & Rome 1st M., guar. 1914	200,000	6	J. & J.					of \$2,700,000 as at present.
Sav. & West. 1st con. M., g., guar. 1929	7,755,000	5 g.	M. & S.					Statement in table is for <i>entire</i> system,
Rome & Carrol 1st M., gold. 1916	150,000	6 g.	J. & J.					including Steamship Co. and Bank.
Chatt. R. & Col. 1st M., gu., gold. 1937	2,090,000	5 g.	M. & S.					In 1893-94 gross earnings on road oper-
Sav. & At. 1st mortgage. 1920	250,000	5	M. & S.					ated \$7,450,975, against \$7,725,139 on
Macon & Northern 1st M., gold. 1990	2,200,000	4½	M. & S.					same mileage in 1892-93; net \$1,850,-
Mobile & Girard 1st M. 1897	200,000	6	J. & D.					650, against \$846,052.
1st mortgage. 1897	800,000	4	J. & D.					Net earnings of railroads July 1, 1894, to
Consol. mortgage (\$4,000,000) 1940	590,000	5	J. & D.					April 30, 1895, \$1,436,697 against \$1,-
Ocean SS. Co. 1st M. guar., gold. 1920	1,000,000	5 g.	J. & J.					528,270.
Hoboken Wharf notes. 1895 to 1899	196,000	4	....				
Central Railroad of New Jersey—								
Stock (\$30,000,000 authorized)	22,497,000	1¼	May '95	1891	662	15,498,315	5,074,376	Surplus over divs. (incl. prem. on bonds
Bonds of 1874. 1902	1,167,000	7	M. & N.	1892	664	15,573,011	4,912,560	sold) in 1891, \$932,015; in 1892, \$757,-
Consol. mort., now 1st mort. 1899	3,836,000	7	Q.—J.	1893	666	15,836,573	4,823,151	669; in 1893, \$564,647; in 1894, def.
Debentures, conv. into stock. 1908	465,000	6	M. & N.	1894	671	13,801,338	3,805,677	\$642,702. Div. in 1889, 3; in 1890, 6;
Lehigh Coal & Nav. M. gold, ass'd. 1897	2,310,000	6 g.	J. & D.					in 1891, 6½; Feb., '92 to Feb., '95, 7 p.
New Jersey Southern 1st mort. 1899	411,000	6	J. & J.					c. per annum; in May, 1895, 1¼ p. c.
		‡	Last paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Central Railroad of N. J.—(Con.)—	\$					\$	\$	
L. B. & S. S. 1st M., guar.....1899	197,000	7	J. & D.					
C.N.J gen. M., g., (\$50,000,000).1987	39,960,000	5 g.	Various					For 4 mos. of '95 gross earnings \$3,705,- 417, against \$3,466,414; net earnings \$1,276,584, against \$944,663 in 1894.
<i>Guaranteed Bonds—</i>								
Am. D. & Im. M.gu.,red. at 110.1921	4,987,000	5	J. & J.					
N.Y.&L.B.1st M.red.'99 at 110 g.1931	1,500,000	5 g.	J. & D.					
N.Y.&L.B.Ge'l M.,g.(\$2,500,000)1941	142,000	5 g.	M. & S.					
Central Vermont—								
Stock	1,000,000	....	....	1891-92	....	5,450,582	574,709	Equip. bonds \$450,000. Surplus above
Consolidated RR. of Ver. 1st M.1913	7,000,000	5	J. & J.	1892-93	....	5,574,398	463,099	charges in 1893-94, \$5,514. July 1 to
C. Vt. 1st Con.M.g.(\$15,000,000).1943	Nil.	4 g.	J. & J.	1893-94	....	5,245,053	504,341	Sept. 30, 1894, gross earns. \$1,313,785; net,\$456,512; sur.over charges, \$85,437.
							*35c,000	
Charleston & Savannah—								
Stock	500,000	....	....	1892-93	108	630,507	140,182	Paid int. on 1st incomes for '88, 1½ p. c.;
General mort. (\$1,500,000) gold, 1936	1,500,000	7 g.	J. & J.	1893-94	....	621,346	126,652	'89, 2 p. c.; '90, 6 p. c.; '91, 6 p. c.; '92, 5;
1st pref. inc. (non-cum.) irredeem....	1,000,000	7	....				*105,010	'93, 4; 1894, 4. July 1, '94, to Jan. 31,
2d pref. inc. (non-cum.) irredeem....	1,000,000	7	....				†140,000	'95, net earns. \$57,741, agst. \$54,279.
Chesapeake & Ohio—								
Common stock.....	60,469,100	....	....	1890-91	1,027	8,145,631	2,034,084	Has trackage to Washington over the Va.
Purch. money fund. bonds, gold.1898	2,287,000	6 g.	J. & J.	1891-92	1,078	9,004,599	2,253,787	Mid. RR.
Mort., gold, series "A".....1908	2,013,179	6 g.	A. & O.	1892-93	1,278	10,336,810	3,158,184	In 1892 a European SS. line was organ-
1st mort. Peninsula Ext., gold..1911	2,000,000	6 g.	A. & O.	1893-94	1,362	9,044,108	2,966,971	ized by this company.
Term. 1st mort., gold.....1922	142,000	6 g.	J. & D.				*3,156,029	The Richmond & Allegheny 2-4 bonds
1st cons. M., gold (\$30,000,000).1939	23,452,000	5 g.	M. & N.				†12,600	since Jan. 1, 1894, carry 4 per cent
Gen.mort. for \$70,000,000,gold.1992	22,145,000	4½ g.	M. & S.					interest.
Eliz. Lex. & B. S. 1st M., g., gu..1902	3,007,000	5 g.	M. & S.					The preferred stocks have been exchanged
Equipment Trust bonds, gold... Var.	81,000	6 g.	Various					for the common stock and genl. mort.
New River Bridge.....1898	170,000	6 g.	....					bonds.
Green. & New Riv. RR. bonds...1942	339,000	5	M. & N.					Year ends June 30, and income accounts
Elevator Co. 1st M., gold, guar.1938	820,000	4 g.	A. & O.					showed the following:
Elevator Co. 2d M., incomes....1988	315,000	4	Oct. 1					1893-94. 1892-93.
Rich. & All. Div. 1st con. gold..1989	5,000,000	4 g.	J. & J.					Gross earnings...\$9,044,108 \$10,336,810
Do do gold..1989	1,000,000	4 g.	J. & J.					Net income.....\$3,030,347 \$3,227,729
Do do 2d con. M., gold.1989	1,000,000	4 g.	J. & J.					Total charges.....\$3,011,487 \$2,784,169
Craig Valley Br. 1st M., gold....1940	650,000	5 g.	J. & J.					Surplus.....\$18,860 \$419,880

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

15

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chesapeake & Ohio—(Concluded.)--	\$					\$	\$	
Buck. Br. RR. 1st M. gold, guar. 1942	260,000	5 g.	M. & S.					July 1, 1894, to Apr. 30, '95, gross earns. \$7,983,709, agst. \$7,773,983 in 1893-4; net, \$2,587,221, against \$2,622,409.
Allegheny car trust (A, B & C). Var.	123,000	5	Various					
Equipment notes.....Var.	469,151	6	Various					
Warm Springs Br. 1st M., gold. 1941	400,000	5 g.	M. & S.					
Manchester City.....	60,200	8	....				
Do do	36,000	5	....				
Chesapeake Ohio & Southwestern—								
Stock, common.....	6,030,600	....	....	1890	398	2,211,517	664,375	In receivers' hands, certs. issued and suit to foreclose filed. Ill. Cent. owns large amount of the bonds. In 1892-93 net earns. here are overoper. expenses only. Jan. 1 to Apr. 30, 1895, net \$218,290, agst. \$176,599.
Stock, preferred.....	3,860,000	....	....	1891 }	398	2,136,235	707,601	
Receivers' certificates.....	200,000	6	....	11mo. }	398	2,343,350	704,215	
1st mort., gold (\$19,000 per mile). 1911	6,176,000	6 g.	F. & A.	1891-92	398	2,410,208	817,822	
2d mort. (\$11,000 per mile)..... 1911	3,865,000	6	F. & A.	1892-93	....		*691,560	
Pad. & E. 1st M. (dr'n at 100).... 1897	200,000	6	F. & A.					
Do do (dr'n at 100).... 1897	300,000	8	F. & A.					
Equipment bonds (\$2,000,000). 1901	635,000	6	J. & J.					
Chicago & Alton—								
Common stock (\$18,814,600).....	18,751,100	8	Q.—M.	1891	843	7,863,448	2,838,196	In the net as given in table int. paid as rent has been deducted. In '92, in addition to receipts as here given, received \$305,918 prem. on new stock, &c., and in 1894 \$343,080, and sur. for year 1892 \$207,046; '93, \$72,727; '94, \$196,986.
Prof. stock (7 p. c., non cum).....	3,479,500	8	Q.—M.	1892	843	8,003,477	2,629,845	
Gen. mort., ster., for £900,000. 1903	4,379,850	6 g.	J. & J.	1893	843	7,871,975	2,670,414	
St. L. J. & C. 2d M., end. by C. & A. 1898	188,000	7	J. & J.	1894	843	6,565,255	2,411,800	
Do 2d Mass'd (conv.)..... 1898	42,000	7	J. & J.				*530,018	
La. & Mo. Riv. 1st mort., guar. 1900	1,785,000	7	F. & A.					
2d mort. (int. guar.)..... 1900	300,000	7	M. & N.					
Bds. for K. C. line, gld (s. f. \$60,000) 1903	1,853,000	6 g.	M. & N.					
Chicago Burlington & Northern—								
Stock (C. B. & Q. owns majority).....	9,665,000	....	....	1891	371	2,224,304	728,628	C. B. & Q. controls it. Int. paid in 1892, \$680,900 and def. \$73,653; in '93 int. \$681,994 and def. \$37,947; in '94 int. \$677,670; def. \$335,406. For 4 mos. of 1895 net earns. \$80,378, agt. \$114,733 in '94.
1st M., s. f. (red. at 105)..... 1926	8,334,500	5	A. & O.	1892	371	2,208,972	618,141	
2d M. (red. after May 31. 1898). 1918	2,215,000	6	J. & D.	1893	371	2,361,155	644,037	
Equipment mort..... 1903	908,000	5	F. & A.	1894	371	1,828,309	342,264	
Debentures.....Dec., 1896	935,000	6	J. & D.				*664,925	
Funding notes..... 1926	230,000	6	....				
Chicago Burlington & Quincy—								
Stock.....	82,002,700	1	June '95	1891	5,324	29,287,755	10,508,217	The earnings are the C. B. & Q. system * Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Burlington & Quincy—(Con.)	\$					\$	\$	
Con.M.cov.Ch.Ter.(now 1st lien)1903	26,677,000	7	J. & J.	1892	5,556	34,284,212	11,500,628	proper (5,730 miles Dec. 31, 1894), the
Plain bonds.....Jan. 1, 1896	547,500	7	J. & J.	1893	5,596	32,814,062	11,279,298	profits of the roads outside of the sys-
Sink. fd. bonds (1st M. as coll.)1901	2,315,000	5	A. & O.	1894	5,730	26,605,984	10,056,941	tem (1,311 miles) being incl. as "income
C.B. & Q. Ia. Dv., s.f. 5s, dr. at 105. 1919	2,861,000	5	A. & O.				^{6,669,250}	from investments." Income from Burl.
Iowa Div. s.f. M. 4s, dr. at 100. 1919	7,766,000	4	A. & O.					& M. land grant (not incl. here in table)
C. B. & Q. sk. fd. 4s, dr. at 100... 1921	4,300,000	4	M. & S.					was in 1892, \$188,572; in 1893, \$108-
Den. ex. coll. tr. s.f. dr. at 100... 1922	7,968,000	4	F. & A.					423; in 1894, \$73,526.
C.B. & Q. deb. for H. & St. J. stock. 1911	9,000,000	5	M. & N.					Div. in 1889, 4 p. c.; in 1890, 5; in 1891, 4½;
Neb. ext., \$20,000 p. m. (s. f.). 1927	27,930,000	4	M. & N.					in 1892 and 1893, 5; in 1894, 4¾; in 1895,
Debentures (conv. into stock). 1903	15,263,900	5	M. & S.					Mar., 1 p. c.; June, 1 p. c.
C. B. & Q., Chic. & Iowa Div. coll. tr. 1905	2,320,000	5	F. & A.					The bonds as given in table incl. those held
B. & Mo. RR. in N. con. M. dr. at 100. 1918	7,894,000	6	J. & J.					in the sink. fds. "alive," and drawing int.
Do do exempt. 1918	5,000,000	6	J. & J.					Def. in '94 (incl. land receipts) under divs.
Do do s.f. for A & N. RR. st. 1918	3,347,000	4	J. & J.					was \$1,030,471; in 1893, sur. \$123,466,
Rep. Val. R., 1st M. g., (dr. at 100). 1919	1,078,000	6	J. & J.					against \$990,354 in 1892, \$836,274 in
Contingent liabilities on branches—								1891 and \$302,434 in 1890.
Ot. Os. & F. Riv. 1st M. 1900	1,076,000	8	J. & J.					Gross earnings (incl. all lines except C. B. & No.
Om. & So. W. 1st M., guar. June 1, 1896	669,000	8	J. & D.					RR.) for 4 mos. of 1895, \$9,032,107 agst.
Neb. Ry. con. mort., guar. Oct. 1, 1896	349,000	7	A. & O.					\$10,280,374 in '94; net, \$2,979,727 agst.
Atch. & Neb. 1st mort. 1908	1,125,000	7	M. & S.					\$3,724,732; def. under charges, \$280-
Lincoln & N. W. M., (dr. at 100) gu. 1910	600,000	7	J. & J.					273, against surplus of \$535,762.
Chicago & Eastern Illinois—								
Stock, common (\$15,000 p. m.).	6,197,800	16	In 1887	1890-91	438	3,606,779	1,456,052	Ch. & I. Coal (formerly leased) consol'd
Stock, pref. \$10,000 p. m. (6 p. c.)....	4,830,700	6	Quart'y	1891-92	480	3,844,510	1,130,332	with C. & E. Ill. in June, '94. Int. is guar.
1st M. (s. f. \$20,000). 1907	2,989,000	6	J. & D.	1892-93	480	4,513,701	1,302,311	on bonds of several leased roads. Div.
Consol. mort., gold (\$6,000,000). 1934	2,788,000	6 g.	A. & O.	1893-94	516	3,985,801	1,337,335	on pref. stock in 1890, 6 in pref. stock;
Collateral trust bonds. 1912	42,000	6 g.	F. & A.				^{*978,410}	in 1891, 4½ cash; since, 6 p. c. per ann.
C. & E. Ill. extension 1st mort. 1931	103,000	6	J. & D.					July 1, '94, to May 31, '95, gross earn-
General consol. mort. 1937	7,393,000	5	M. & N.					\$3,394,814, agst. \$3,680,627 in 1894.
Dan. & Gr. Cr. RR. 1st M., guar. 1921	119,000	6	M. & N.					
Chic. & Ind. Coal 1st mort. 1936	4,626,000	5	J. & J.					
Chicago & Erie—								
Stock (owned by N. Y. L. E. & W.)...	100,000	....	....	'90-91 }	269	2,169,849	539,857	Car trusts, \$113,564. Rental is 27½ p. c.
1st M., gold, int. guar. 1982	12,000,000	5 g.	M. & N.	10mo. }				of gross. Rental is given here as "net
		† Las. t paid.						* Obligatory interest.

STOCKS, BONDS, AND INCOME.

17

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Erie—(<i>Concluded.</i>)—	\$					\$	\$	
Incomes, non-cum.....1982	10,000,000	5	Oct. 1	1891-92	269	2,886,583	793,810	profits." Paid 3 p. c. on incomes in 1892,
Term'l bds., 1st M., gold.....1918	300,000	5 g.	J. & J.	1892-93	270	2,916,901	802,148	2 p. c. in '93, 2¼ Oct., '94, July 1, '94, to
				1893-94	270	3,056,009	822,434	Apr. 30, '95, gross earn. \$2,061,581, agst.
							*615,000	\$2,650,758 in 1894.
							1500,000	
Chicago & Grand Trunk—								
Stock	6,600,000	----	----	1892	335	3,946,123	663,691	Gr. Trunk of Can. gives it a traffic guar.
Northwest Gr. Trunk 1st mort..1910	546,000	6	J. & J.	1893	335	4,181,733	600,517	Int. charge for bonds in 1893, \$659,996;
1st M., gold (\$6,000,000) \$ & £.1900	5,454,000	6	J. & J.	1894	335	2,731,749	df. 212,840	in 1894, \$660,000. For 3 mos. of 1895
2d mortgage, gold, \$.1922	6,000,000	5	J. & J.				*660,000	net earns. \$10,610 agst. \$4,024 in 1894.
Chicago Great Western—								
Deb. stock, guar. 4 p. c. (div. in cash)	7,286,100	4	J. & J.	1890-91	922	4,360,851	627,220	In 1894 deb. and pref. "A" stockholders
Deb. stock, guar. 4 p. c. (div. in scrip)	3,566,300	4 Sc.	J. & J.	1891-92	922	5,024,740	895,164	subscribed for \$1,999,814 deb. stock at
Debenture scrip.....	1,076,104	4	----	1892-93	922	5,083,014	654,994	80 to pay floating debt, etc. In Jan. and
Pref. stock, "A" 5%, g. (div. in cash)	6,500,000	----	----	1893-94	922	4,011,710	661,537	July, '95, int. on deb. stock was paid in
Pref. stock, "A" 5%, g. (div. in scrip)	4,632,400	----	----					cash to subscribers and in scrip to non-
Preferred stock "B," 4 per cent.....	7,444,190	----	----					subscrib. rs. July 1, '94, to May 31, '95,
Common stock, \$30,000,000	20,808,345	----	----					gross earns., \$3,321,196, agst. \$3,813,-
C.St.P. & K.C.pr.loan,red.at 105.1934	2,823,150	5 g.	J. & J.					302 in 1893-4.
C.St.P. & K.C.equip. lease war.to 1901	1,427,858	7	M'nthly					
Chicago Milwaukee & St. Paul—								
Common stock (\$47,062,500).....	46,027,261	1	Apl. '95	1890-91	6,083	29,553,718	10,176,579	On July 1, 1893, the Mil. & No. RR. was
Preferred stock (7 p. ct. non-cum.)...	26,156,900	7	A. & O.	1891-92	6,145	34,173,815	12,348,762	merged into the Chic. Milw. & St. Paul,
Iowa & Minn. 1st M., conv.....1897	2,675,000	7	J. & J.	1892-93	6,086	35,866,012	12,131,599	and the results have been combined
Prairie du Chien 1st mort.....1898	3,674,000	8	F. & A.	1893-94	6,148	31,428,635	11,314,302	here for <i>all</i> the years given.
2d mort., convert.....1898	1,181,000	7-3	F. & A.				*7,718,207	Pref. stock has prior right to 7 p. c. from
Iowa & Dakota 1st m., convert.1899	540,000	7	J. & J.				†76,000	net earns. in each year, not cumul. The
River Div. 1st mort., convert..1902	3,804,500	7 g.	J. & J.					terminal bonds are secured on property
Chic. & Mil. 1st mort., convert..1903	2,393,000	7	J. & J.					in Milwaukee and Chicago. The incomes
C. M. & St. P. consol. M., con..1904-5	11,485,000	7	J. & J.					of 1921 are conv. into com. stock, and
I. & D. Ext. 1st m., convert.....1908	3,505,000	7	J. & J.					may be drawn at 105 by sink fund. The
S. W. Div. 1st m. West. Un. RR.1909	4,000,000	6	J. & J.					other bonds stated as "convertible" are
Lacrosse & Dav. Div. 1st mort..1919	2,500,000	5	J. & J.					conv. into pref. stock at certain periods.
Wisconsin Val. RR. Co. 1st M..1909	1,106,500	7	J. & J.					The proceeds of gen. mort. due 1899 will
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Milwaukee & St. Paul—(Con.)	\$					\$	\$	
Wis. Val. Div. 1st m. of 1880, s.f. . . . 1920	2,316,000	6	J. & J.					take up prior bonds as they fall due.
So. Minn. Div. 1st mortgage. . . . 1910	7,432,000	6	J. & J.					Divid's on com. stock in 1883 and '84, 7 p. ct.; in '85, 4; in '86, 5; in '87, 5; in '88, 2½; then none till Oct., 1892, when 2 p. c. was paid; in 1893 paid 2 p. c.; in 1894 4 p. c.; in 1895, Apl., 1 p. c.; July, (4).
Mineral Point Div. 1st mort. . . . 1910	2,840,000	5	J. & J.					On pref., '83 to '87 incl. 7; in '88, 6; in '89, 4½ p. c.; in 1890 and since 7 p. c. per annum.
Hast'gs & Dak. Div. Ext. 1st m. 1910	5,680,000	7	J. & J.					Year ends June 30, and sur. over charges and dividends was \$941,652 in 1889-90; \$702,528 in '90-'91; \$2,859,096 in '91-'92; \$932,738 in '92-93 and \$67,213 in '93-4.
do do 1910	990,000	5	J. & J.					For 10 mos. from July 1, '94, to Apr. 30, 1895, gross earns. (incl. Mil. & No. RR.) were \$22,927,411, against \$26,684,295 in 1893-4; net, \$8,340,440, against \$9,527,681.
Dub. Div. (C. Cl. D. & M.) 1st M., s.f. 1920	6,565,000	6	J. & J.					
Chic. & Pac. Div. 1st mortgage. 1910	3,000,000	6	J. & J.					
Western Div. 1st mort., gold. . . 1921	25,340,000	5 g.	J. & J.					
Chic. & Lake Sup. Div. 1st m., g. 1921	1,360,000	5 g.	J. & J.					
Wis. & Minn. Div. 1st m., gold. 1921	4,755,000	5 g.	J. & J.					
Fargo & Sou., 1st m., g., assum'd. 1924	1,250,000	6 g.	J. & J.					
Terminal mortgage, gold. 1914	4,748,000	5 g.	J. & J.					
Dak. & Gt. South. 1st M., gold. 1916	2,856,000	5 g.	J. & J.					
Chic. & Mo. Riv. Div. 1st mort. . 1926	3,083,000	5	J. & J.					
Inc. M. of '86, con., s.f., dr. at 105. 1916	1,520,000	5	J. & J.					
Gen. M., g., \$150,000,000, Ser. A. 1989	20,488,800	4 g.	J. & J.					
Hastings & Dakota, convert. . . 1903	89,000	7	J. & J.					
Milwaukee & North'n 1st mort. . 1910	2,155,000	6	J. & D.					
do con. M. (1st no. of Gr. Bay) 1913	5,092,000	6	J. & D.					
Chicago & Northern Pacific—								
Stock (No. Pac. owns \$15,010,000) . .	30,000,000	....	....	1893-94	....	823,498	368,795	A. L. Hopkins is receiver. Road will be foreclosed and reorganized, and new bonds and stock issued. Receiver's certs. all paid off. Earn. here are gross and net.
Ch. & Gt. West. 1st M., gold. . . . 1936	394,000	5 g.	J. & D.				*1,494,950	
First M., \$30,000,000, gold. . . . 1940	28,855,000	5 g.	A. & O.					
Purchase money mort. 1938	650,000	5	....				
Chicago & Northwestern—								
Common stock (\$41,386,366)	39,054,787	1½	Jul., '95	1890-91	4,273	28,053,259	9,762,253	The Mil. L. Shore & West. was acquired in Dec., 1891, by exchange of stock on cer- tain terms, and on Sept. 1, 1893, was merged into the Ch. & N. West system; the 1893-94 results as here given there- fore include the Mil. L. Sh. & West for nine months.
Preferred stock (7 per cent)	22,335,170	7	J. & J.	1891-92	4,273	31,740,008	11,403,570	
Peninsular RR. 1st M. (convert). 1898	125,000	7	M. & S.	1892-93	4,273	33,477,382	11,184,229	
Chic. & N. W. consols. sink. fund M. 1915	12,774,000	7	Q.—F.	1893-94	5,031	32,417,860	11,509,925	
Chic. & Mil. 1st mort. 1898	1,700,000	7	J. & J.				*7,512,599 130,000	
Ced. Rap. & Mo. R. RR.—								
1st mort. 3d Div. 1916	2,332,000	7	M. & N.					
Mort. of 1884. 1909	769,000	7	J. & D.					
Iowa Midland 1st mort. 1900	1,350,000	8	A. & O.					The C. & N. W. sinking fund bonds of 1929 are secured by mortgage bonds on new
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

19

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Northwestern—(Cont'd)—	\$					\$	\$	
C. & N. W., Madison ext. 1st M., g. 1911	2,977,500	7 g.	A. & O.					road acquired at rate of \$15,000 per mile.
Menominee ext. 1st M., gold. 1911	2,546,500	7 g.	J. & D.					The Fre. Elk & Mo. Val. (1,301 m.) and S.C.
C. & N. W., Northw. U. 1st M., g. 1917	3,365,000	7 g.	M. & S.					& Pac. (107 miles) June 30, '94—are oper-
Chic. & N. W. gen. con. M., g., s. f. 1902	12,336,000	7 g.	J. & D.					ated separately and so given here.
Menominee Riv. 1st M. twoser's. 1906	560,000	7	J. & J.					Pref. stock has prior right to 7 per cent;
Mil. & Mad. 1st mort. 1905	1,600,000	6	M. & S.					then com. entitled to 7; then pref. takes
Chicago & Tomah 1st mort. 1905	1,528,000	6	M. & N.					3 per ct.; then com. 3; then both share.
Chic. Mil. & N. W. const. bonds. 1905	601,000	6	M. & N.					In addition to bonds here given there
Escanaba & Lake Sup. RR. 1st M. 1901	720,000	6	J. & J.					were held in sink. fund on May 31, 1894,
Des Moines & Minn. 1st M. 1907	600,000	7	F. & A.					\$2,312,500 live bonds.
Ott. C. F. & St. P. 1st M., guar. 1909	1,600,000	5	M. & S.					Dividends paid on C. & N. W. stock since
Northern Illinois 1st mort. 1910	1,500,000	5	M. & S.					1885-6, incl., 6 on com. and 7 on pref. y'rly
Minnesota Valley RR. 1908	150,000	7	A. & O.					until June, '94, inclusive. In 1895 paid
Plainview RR. 1908	100,000	7	M. & S.					2½ in Jan. and 1½ in July.
C. & N. W. s. f. bonds, red. at 105. 1929	6,305,000	6	A. & O.					Land receipts (not incl. in table here) were
Do do. 1929	7,349,000	5	A. & O.					in '90-1, \$431,674; in '91-92, \$568,752;
Iowa Div. 1st M. 1902	1,411,000	4½	A. & O.					in 92-93, \$551,632; in '93-94, \$342,286.
Sink. fund deb., red. at 105. 1933	9,800,000	5	M. & N.					Earnings, &c., have been as follows:
Debts. of 1909 (\$6,000,000). 1909	5,479,000	5	M. & N.					1892-93. 1893-94.
30-yr. debts (\$10,000,000). 1921	9,819,000	5	A. & O.					Receipts—
Extension bonds. 1926	18,632,000	4	F. & A.					Gross earnings.... 32,709,747 31,986,187
Win. & St. Pct. 2d m. (now 1st) gu. 1907	1,592,000	7	M. & N.					Net earnings..... 10,416,594 11,078,252
1st M. ex., gold, ld. gr., s. f., guar. 1916	4,038,500	7 g.	J. & D.					Investments, etc. 767,635 431,673
Maple River 1st mortgage, guar. 1897	402,500	7	J. & J.					
Roch. & No. Minn. 1st mort., gu. 1908	200,000	7	M. & S.					Total receipts. 11,184,229 11,509,925
Dakota Central 1st M. guar. 1907	1,007,000	6	M. & S.					Charges, divs., &c. 10,533,951 11,108,976
1st mort. on So. East. Div. guar. 1907	2,000,000	6	M. & N.					
Milwaukee Lake Shore & Western—								Balance, surplus. 650,278 400,949
Consol. mort., gold (now 1st). 1921	5,000,000	6 g.	M. & N.					West. lines sur.... 72,324
Michigan Div. 1st M., gold. 1924	1,281,000	6 g.	J. & J.					
Ashland Div. 1st mort., gold. 1925	1,000,000	6 g.	M. & S.					Total surplus.... 722,602
Ont. & Hur. 1st M., g. April 1, 1896	22,000	6 g.	A. & O.					In year 1894-95 amount applicable to
Conv. deb., g., for \$2,000,000. 1907	436,000	5 g.	F. & A.					dividends (partly estimated) was \$2,-
Ex. & Imp. M. (\$5,000,000) g. 1929	4,148,000	5 g.	F. & A.					887.705.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Northwestern—(Conc'd.)—	\$					\$	\$	
Mil. L. S. & W.—								
Marshf'd Ex. 1st M. (\$600,000). 1922	400,000	5	A. & O.	1891-92	1,300	3,481,256	1,090,862	
St. P. E. G. T. 1st, g., int. gu... 1913	1,120,000	6 g.	J. & J.					
Income bonds (non-cum.)..... 1911	500,000	6	M. & N.					
Fremont Elk. & Mo. Val.—								
Consolidated mortgage..... 1933	7,725,000	6	A. & O.	1892-93	1,301	3,653,679	1,137,745	
S. C. & P. Car Tr., ass'd, dr. yrly.. 1896	38,000	6	M. & S.	1893-94	1,301	3,334,756	1,080,354	
							* 405,380	
Sioux City & Pacific—								
Pref. stock (1st m. on 6 m.).....	169,000	7	A. & O.	1889-90	107	543,971	221,610	
1st mort. (ass'd. by C. & N. W.) 1898	1,628,900	6	J. & J.	1890-91	107	501,383	197,959	
2d mort. (Governm't subsidy) 1898	1,628,320	6	J. & J.	1891-92	107	510,216	135,473	
Car trusts..... Mar. 1, 1896	38,000	6	....	1892-93	107	546,918	158,966	
							* 197,100	
Chicago Peoria & St. Louis—								
Stock common.....	2,500,000	....	....	1893	....	966,626	....	Bonds and stocks are as they will be after
Preferred (non-cum. 5 per cent).....	2,500,000	....	....	1894	....	901,393	....	reorganization. Merger with St. L. A. &
1st mort., gold (5 p. c. after July '97)	5,000,000	4-5	....				* 200,000	T. H. proposed. For 5 mos. of '95 gross
2d mort., gold (income).....	2,500,000	5	....				† 125,000	earn., \$370,988, agst. \$283,255 in '94.
Chicago Rock Island & Pacific—								
Stock (for \$50,000,000).....	46,156,000	1½	Aug. '95	1891-92	3,456	18,742,275	4,676,455	In '94-95 received in addition \$1,154,079
1st mortgage..... 1917	12,100,000	6	J. & J.	1892-93	3,610	20,971,110	5,026,839	from Minn. & St. L. RR. In '92 and '93 paid
C. & S. W. 1st (g. in cur. by C. R. I. & P.) '99	5,000,000	7	M. & N.	1893-94	3,571	21,039,074	5,211,517	4 p. c. div.: in '94, 3½ p. c.: in 1895, incl.
Exten. and coll. M. (red. at 105) 1934	40,444,000	5	J. & J.	1894-95	3,571	17,420,816	3,886,023	August, 1½ p. c. Gross earns. Apr. 1, '95,
Deb. bds. red. at 105 (\$10,000,000) 1921	4,500,000	5	M. & S.				* 3,323,200	to May 31, \$2,305,118, agst. \$2,750,095.
Chicago St. Paul Minn. & Omaha—								
Common stock (\$21,403,293).....	18,559,287	....	....	1891 av.	1,434	8,097,981	2,545,874	Controlled by Ch. & Northwest. Receipts
Pref. stock, 7 p. c. n. c., (\$12,646,833)	11,259,912	3½	Aug. '95	1892 av.	1,440	9,280,576	2,785,083	do not include land sales, which were
St. P. Stillw. & Taylors Falls 1st M. 1908	334,800	7	J. & J.	1893 av.	1,485	8,328,928	2,343,676	net in '91, \$468,728; '92, \$368,468; '93,
Hudson & River Falls 1st M. 1908	125,000	8	J. & J.	1894 av.	1,492	7,333,235	2,277,914	\$132,332; '94, \$230,076. Div. on pref.:
Chic. St. P. & Minn. 1st M., gold.. 1918	3,000,000	6 g.	M. & N.				* 1,422,131	88 to '91 incl., 4 p. c.; in '92, 6½ p. c.; in
St. P. & S. C. 1st M., g., \$7,000,000. 1919	6,070,000	6 g.	A. & O.					'93, 7 p. c.: in '94, 7 p. c.; in '95, 7 p. c.
North Wisc., 1st M. (assumed).. 1930	800,000	6	J. & J.					Sur. (not incl. land refts.) over divs. in '92,
Minn. East. 1st mort., guar. 1909	75,000	7	J. & J.					\$566,697; in '93, \$177,100; '94, \$42,022.

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

21

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chic. St. Paul M. & Omaha—(Concl'd)—	\$					\$	\$	
C. St. P. M. & O. consol. M. 1930	14,006,327	6	J. & D.					Gross earns. 4 mos. of '95, \$1,897,339,
S.S.M. & So. W. 1st M., gu. (ass'd) 1912	400,000	5	M. & N.					agst. \$2,269,919 in 1894.
Chicago & Western Indiana—								
Stock (owned by lessees)	5,000,000	1½	J'ne '95	Profits are	are	ntals rec'd.	less int. pd.	Sur. for dividends in 1892, \$290,089; in
1st M., gold (sub. to call at 105) 1919	1,473,000	6 g.	M. & N.				*667,536	1893, \$335,429; in 1894, \$315,964.
Gen. M., gold, s. f., red'le at 105 1932	9,652,666	6 g.	Q.—M.					Div. paid in 1892, 1893 and 1894, 6 p. c.
Chicago & West Michigan—								
Stock (\$158,600 add'n held in trust).	7,511,800	1½	Feb., '93	1891	482	1,757,553	523,434	Last two coupons of Ch. & No. M. 5s and
G. R. N. & L. S. 2d M. (1st on 11 m.) 1905	19,000	7	J. & D.	1892	574	2,032,540	521,863	the gen. 5s, were paid ½ in scrip. Divi-
Chic. & No. M. 1st mort. guar. 1931	1,667,000	5	M. & N.	1893	575	1,892,710	394,664	dends 3 p. c. in '90; in '91 and '92, 3½; in
General mort. (1st on 432 miles) 1921	5,758,000	5	J. & D.	1894	575	1,596,518	311,835	'93, 1½. Equip. bonds are redeemed
M. Equip. Co. 1st M. (\$500,000) gu. 1902	342,000	6	J. & D.				*402,380	at 100. For 3 mos. of '95 def. under
Coupon scrip. 1904	185,625	5	Various					charges \$58,200 agst. \$77,747.
Cincinnati Dayton & Ironton—								
Stock (owned by C. H. & D.)	5,000,000	....	....	1892-93	....	760,016	301,671	Leased to C. H. & D., which guar. the bonds
1st M., gold, guar. by C. H. & D. 1941	3,500,000	5 g.	M. & N.	1893-94	....	669,410	259,197	and consol'n proposed. In 1892-3 sur.
							*175,000	above int., \$126,453; in '93 94, \$84,197.
Cincinnati Hamilton & Dayton—								
Stock, common (\$8,000,000)	4,000,000	5	Q.—J.	1890-91	....	4,094,257	1,451,928	Consol. with Cin. Day. & I. and Cin. D. &
Stock, preferred, series A.	500,000	4	Q.—J.	1891-92	....	5,018,983	1,682,447	Chic. to be voted on July 8. Statement
Stock, preferred, series B.	500,000	4	Q.—J.	1892-93	....	5,412,912	1,844,280	in table gives gross and net. of entire
Stock, "Eagle"	613,900	4	Q.—M.	1893-94	....	5,094,812	1,724,404	system. In 1893-94 gross \$5,094,812;
Consol. M. (now 1st) sink. fd. 1905	410,000	5	A. & O.				*411,040	net, \$1,724,404; int. on bonds, \$849,-
do do	1,347,000	6	A. & O.					153; C. H. & D. div., \$264,556; D. & M.
Consol. M. (now 1st) sink. fund. 1905	996,000	7	A. & O.					div., \$180,788; surp for year, \$429,628,
2d mortgage bonds, gold. 1937	2,000,000	4½ g.	J. & J.					against surplus of \$598,474 in 1892-93.
General mort., \$7,800,000, gold. 1942	3,000,000	5 g.	J. & D.					
Cincin. Jackson & Mack. Railway—								
Stock	16,300,000	....	....	1890-91	345	724,972	136,740	Def. in 1893-94, \$145,614. Defaulted on
1st M., gold (\$4,800,000)	4,235,000	4 g.	J. & D.	1891-92	349	696,588	109,607	Dec., 1894, int. and receiver appointed.
				1892-93	343	735,538	130,617	To be reorganized. Net earns. July 1,
				1893-94	343	618,121	23,785	1894, to April 30, 1895, \$86,354, against
							*169,400	\$78,863 in 1893-4.
								* Obligatory interest.

† Last paid.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cincinnati & Muskingum Valley— Stock (Penn. RR. owns \$2,430,900).. 1st M. (Penn. RR. owns \$754,000) 1901	\$ 3,997,320 1,500,000	.... 7	J. & J.	1893 1894	148 148	\$ 483,344 443,219	\$ 27,041 70,250 * 105,000	Deficit under charges in 1893 \$122,129; in 1894, \$34,750. Suit to compel pay- ment of coups. pending.
Cinn. New Orleans & Texas Pac.— Stock, common.....	3,000,000	4	in 1891	1890-91 1891-92 1892-93 1893-94	336 336 336 336	4,379,143 4,337,498 4,174,970 3,577,227	262,812 12,671 df. 117,570 df. 172,293	Receiver app'ted in Mar., '93. Net in table is after deducting rentals. There are car trusts. Gross earns. July 1, '94, to Apr. 30, 1895, \$2,894,000, agst. \$3,077,972.
Cincinnati Rich. & Fort Wayne— Stock (Penn. RR. owns \$1,256,900).. 1st M., gold, interest guar..... 1921	1,709,313 1,800,000	.... 7 g.	J. & D.	1893 1894	92 92	436,832 414,782	116,624 131,037 * 120,000	Operated by P. C. C. & St. L. Interest guar. by Gr. R. & I., Penn. Co. and Pitts. C. C. & St. L.
Cleveland Akron & Columbus— Stock..... Gen. M. (now 1st), g. (\$1,800,000). 1927 Eq. Tr & 2d M., g. (red. Aug. 1900). 1930	4,000,000 1,800,000 730,000	1 1/4 5 g. 6 g.	Oct., '92 M. & S. F. & A.	1890-91 1891-92 1892-93 1893-94	194 194 206 206	902,535 967,943 1,030,240 896,090	169,297 197,357 208,591 184,835 * 133,800	Ohio South. and Cl. Ak. & Col. under same management. Paid 1 p. c. div. in 1889, 1890 and 1891; 1 1/4 in 1892. July 1, 1894, to Mar. 31, '95, net earn., \$247,- 203, agst. \$193,328.
Cleveland Canton & Southern— Stock, con. (\$5,000,000) .. Stock, 1st pref. (3 p. c. non-cum.).... Receivers' certs..... Cl. & Can. 1st M. (\$12,000 p. m.). 1917 Cl. & Can. Eq. Tr. & Im. 2d M., gld. 1917 Wayne & Can. 1st M., guar., gold. 1928 Coshocton & South. 1st M., gold. 1917 C. C. & S. con. M. (\$26,000 p. m.), g. 1942 Car trusts.....	4,151,209 (?) 124,000 2,000,000 1,065,000 200,000 600,000 660,000 134,371	.... .... 6 5 5 g. 5 g. 5 g. 5 g. 6	.... .... J. & J. A. & O. J. & D. J. & J. M. & N. M. & N.	1890-91 1891-92 1892-93	161 210 210	660,668 786,552 961,545	196,511 263,610 275,836 * 241,748	Receivers appointed in Sept. '93, and \$1,- 100,000 receivers' certs. authorized. Consol. mort. trustee has filed notice of foreclosure proceedings. In 1891-2 sur- over charges \$36,035; in 1892-3 def. \$35,057. July 1, 1894, to Apr. 30, 1895, gross earnings \$573,440, against \$577,- 454; net, \$104,276, against \$62,400.
Clev. Cinn. Chic. & St. Louis— Common stock (\$28,700,000 author.) Pref. stock (5 p. c. non-cum.)..... Ind. Cincin. & Laf. mortgage..... 1897 C. I. St. L. & C. con. M., dr at 105. 1920 Gen. 1st M. (\$10,000,000) g... 1936	28,000,000 10,000,000 379,000 731,000 7,755,000	4 g. 5 7 6 4 g.	Q.—F. Q.—J. F. & A. M. & N. Q.—F.	1890-91 1891-92 1892-93 1893-94	1,629 1,600 1,850 1,850	13,217,377 13,829,458 14,669,056 13,034,049	3,543,186 3,714,384 3,496,444 3,078,608 * 2,573,846	The 100 year mort. was authorized in May, 1893, and enough of these bonds are reserved to retire prior issues. There were \$1,812,848 equipment notes out in June, 1894. * Obligatory interest.

STOCKS, BONDS, AND INCOME.

23

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Clev. Cinn. Chic. & St. Louis—(Concl.)	\$					\$	\$	
Bel. & Ind. 1st M., part due y'rl'y, '96-99	107,000	7	J. & J.					Dividends on pref. stock have been 1¼ p. e. quarterly; on common in 1890, 4 p. e.; in 1891, 3 p. e.; in '92 and '93, 3 p. e. Income account was as follows for years ending June 30:
C. C. C. & I. 1st mort., sink. fd..1899	3,000,000	7	M. & N.					1892-93. 1893-94.
Con.M. d'n at 100 if unst'd, g..1914	4,053,000	7-6g	J. & D.					Miles June 30... 1,850 1,850
Gen. con. M., g., (\$12,000,000).1934	3,205,000	6 g.	J. & J.					\$ \$
Indian. & St. L. 1st M., 3 ser....1919	2,000,000	7	Various					Gross earnings.14,416,151 13,034,049
2d Mort. for \$2,000,000, gold..1912	500,000	6 g.	M. & N.					Net income..... 3,704,268 3,283,545
C.C.C. & St. L. 1st M. (C.V. & C.), g.1939	4,763,000	4 g.	J. & J.					Interest, rent'ls, and dividends 4,066,271 3,259,172
White Water branch 1st M., g.1940	650,000	4 g.	J. & J.					Balance.....df. 362,003 sur.24,373
Spr. & Col. Div. 1st M., gold...1940	1,103,730	4 g.	M. & S.					July 1, '94, to Mch. 31, '95, gross earnings, \$10,157,665, agst. \$9,988,677; net, \$2-, 531,184, agst. \$2,482,676; surp. above charges, \$401,575, agst. \$432,900.
St. Louis Div., coll. tr., gold....1990	9,750,000	4 g.	M. & N.					
Cin. S. & Cl. 1st con. mort., gold.1928	2,571,000	5 g.	J. & J.					
S. D. & C. 1st M., g. (dr. at 100).1900	27,000	6	F. & A.					
C. L. & C. 1st mort., gold.....1901	792,000	7 g.	M. & S.					
Col. Springf. & Cin. 1st M.....1901	78,000	7	M. & S.					
Cin. & Spring. 1st mort., int.gu.1901	2,000,000	7	A. & O.					
Cin. & Spring. 2d mort.....1902	125,000	7	J. & J.					
C. C. C. & St. L. 100-yr. M., gold..1993	5,000,000	4 g.	J. & D.					
Cin. Wab. & Mich., 1st M., gold..1991	4,000,000	4 g.	J. & J.					
Cleveland Lorain & Wheeling—								
Stock, common.....	8,000,000	----	----	1891-92	164	1,429,486	308,567	Int. charge in 1892-93, \$58,000; sur., \$266-
Stock, preferred (5 p. e. non-cum.)..	5,000,000	4 3¼	In 1892	1892-93	164	1,442,182	324,427	426. In Nov. 1893, consol. with Clev. &
Clev. Tus. V. & W. 1st M.....1898	700,000	7	A. & O.	1893-94	----	1,182,044	-----	So. West. Div. on pref. stock in 1887, 3
Cl. L. & W. cons.M. (\$5,000,000)g.1933	4,300,000	5 g.	A. & O.				*266,400	p. e.; in 1888, 2 p. e.; in 1889, 2 p. e.; in
Car trusts.....	40,000	6	----					1892, 3½ p. e. July 1, '9, to Mch. 31, '95,
								net, \$335,536, agst. \$291,804 in '93-94.
Cleveland & Mahoning Valley—								
Stock.....	2,759,200	See r	emarks.	Earn'gs	not	separately	reported.	Lcased to N. Y. P. & O. R.R. till 1962 for
3d mort. (now 2d).....Sept., 1896	487,900	7	M. & S.				*148,203	\$514,180 per annum. Dividends are
Consol. mort. (\$3,000,000), gold.1938	2,281,000	5 g.	Var.					11 to 12½ p. ct. per an.
Cleveland & Marietta—								
Stock.....	2,000,000	----	----	1892-93	105	362,025	38,674	Controlled and bonds guar. by Penn. Co.
1st M., g., sink. fd. (\$2,000,000), guar.	1,250,000	4½ g.	M. & N.	1893-94	97	292,927	def. 15,824	Interest charge in 1891-92, \$45,606; in
Car trusts Dec., 1894.....var.	228,173	8	Var.				*74,498	1892-3, \$55,267; in 1893-94, \$53,170.
			Last paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cleveland & Pittsburg—	\$					\$	\$	
Stock (guar.).....	11,226,050	7	Q.—M.	1892	224	3,575,047	1,100,271	Leased to Penn. Co. for 7 p. ct. on stock
Con. sink. fd. M. for \$5,000,000. 1900	1,520,000	7	M. & N.	1893	224	3,041,218	885,013	and int. on bds. The general mort. is for
Const. & eq., inc. ser. "A" dr. at 100. 1913	219,000	7	J. & J.	1894	224	2,897,720	1,101,513	\$10,000,000 authorized. Profit to Penn.
Gen. mort., gold, guar., ser. "A". 1942	3,000,000	4½ g.	J. & J.				* 297,225	RR., lessee, in 1892, \$440; in 1893 loss,
Do do ser. "B". 1942	1,245,000	4½	A. & O.				† 15,300	\$225,792; in 1894, loss, \$55,452.
Columbus & Cincinnati Midland—								
Stock, common.....	2,000,000	—	—	1891-92	71	347,647	22,769	Int. on 1st M. guar. by B. & O., which Co.
Pf. stock (iss'd to B. & O.) red. at par.	1,000,000	1½	July '95	1892-93	71	372,526	34,613	pays 3 p. c. on pref. stock, "unless such
1st M., gu. by C. O. and B. & O. 1939	2,000,000	4½	J. & J.	1893-94	71	347,300	75,732	stock be redeemed," &c.
							* 50,000	
Columbus Hocking Val. & Toledo—								
Stock (\$20,000,000).....	11,696,300	\$13¾	in 1885	1891	326	3,303,925	1,430,401	Suit against Burke and o hers still in the
Stock pf. 5 p. c. non-cum. (\$2,500,000)	2,000,000	5	J. & J.	1892	328	3,382,586	1,409,555	courts. There are cartrusts, but int. has
C. & H. V. 1st M. 1897	1,401,000	7	A. & O.	1893	329	3,280,362	1,286,019	been deducted here. Also guar. \$1,400,-
Col. & Tol. 1st M. 1905	2,500,000	7	F. & A.	1894	329	2,698,698	1,031,601	000 O. Ld. & Ry. 6s. In 1891 surp. over
Col. & Tol. 2d M. 1900	600,000	7	M. & S.				* 923,030	charges was \$393,131; in '92, sur. \$436,-
Ohio & W. Va. 1st mort. 1910	1,584,000	7	M. & N.					525; in 1893, \$262,989; in 1894, \$8,572
Consol. M., gold. 1931	8,000,000	5 g.	M. & S.					For 3 mos. of 1895 net earnings were
Gen. M. on road & H. C'l & RR. g. 1904	1,618,000	6 g.	J. & D.					\$194,952, against \$216,257 in 1894.
Columbus Sandusky & Hocking—								
Stock, common (\$5,000,000).....	3,352,067	—	—	1891	161	618,701	—	Part of int. to be paid with bonds; \$453,-
Stock, pref. (\$5,000,000) non-cum.	4,011,067	—	—	1891-92	161	723,647	257,160	000 Zanesv. Ter. Ry bonds guar. There
C. Sha. & H. 1st M. (\$5,000,000) g. 1940	3,543,000	5 g.	J. & J.	1892-93	162	768,616	299,524	are equipment notes. Gross earns. (on
Equip. M., g. (red. after '96) 1916	708,000	6 g.	A. & O.	1893-94	274	771,700	69,958	272 miles) July 1, 1894, to May 31, 1895,
San. & Col. S. Line 1st M., gold. 1941	3,000,000	5 g.	M. & N.				* 303,015	\$845,550, against \$661,295.
Equip. M. (\$1,000,000).....	139,000	6	—					
C. S. & H. con. M. (\$10,000,000) g. 1944	400,932	5 g.	F. & A.					
Concord & Montreal—								
Stock, class I. (B. C. & M. pref.).....	800,000	6	Q.—F.	1890-91	388	2,471,698	474,111	Lease to B. & M. proposed. "Extraordin-
Do Class II. (B. C. & M. new).....	540,400	6	Q.—F.	1891-92	388	2,369,499	551,950	ary" exp. deducted from net profits in
Do Class III. (B. C. & M. old).....	459,600	6	Q.—F.	1892-93	388	2,509,948	550,084	table. Div. since 1889 on Classes I. and
Do Class IV. (\$6,000,000 authorized)	4,184,700	6	Q.—F.	1893-94	422	2,413,907	615,479	IV., 6 p. c.; on Class II. in 1891, 2 p. c.;
B. C. & M. Improvement mort. 1911	500,000	6	J. & J.				* 230,000	in 1892, 3 p. c.; since 6 p. c. per an.; on
C. & M. consol. M. (\$5,500,000) 1920	5,000,000	4	J. & D.					Class III., in '93, 1½; since 6 p. c. per an.
	§ In s. stock.							* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

25

DESCRIPTION.	Amount Outstand- ing.	Rate per year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receptls.	Net Profits and Int.Charge	REMARKS.
Connecticut River—	\$					\$	\$	
Stock, common (\$2,670,000).....	2,580,000	¶ 10	J. & J.	Earn'gs	not	separately	reported.	Leased to Boston & Maine from Jan. 1,
Scrip, red'able in cash or bonds.1903	1,290,000	4	J. & J.				*91,600	'93, for \$258,000 per an. and int. on the
Bonds for \$1,000,000, gold.....1943	1,000,000	4 g.	M. & S.					bonds and scrip.
Connecting (Phila)—								
Stock (Penn. RR. owns \$1,277,700)..	1,278,300	6	J. & D.	Earnin	g s no	t reported.	*59,460	Connecting link in Phila. Leased to Ph. &
1st M. (ser. A, B, C & D) 1900 to 1904	991,000	6	M. & S.					Tren.RR.at 6 p.c.and oper'd by Penn.RR.
Cumberland & Pennsylvania—								
Stock.....	1,500,000	----	-----	Earn'gs	not	separately	reported.	It is owned and operated by Consolidation
1st M., g., guar. by Consol. Coal.1921	1,000,000	5 g.	M. & N.				*50,000	Coal Co., which guarantees the bonds.
Dayton & Michigan—								
Com. stock (\$2,396,750 is guar. 3½%)	2,403,243	3½	A. & O.	1892-93	142	1,859,547	712,118	Profit to lessee in in 1891-92, \$386,400; in
Preferred stock, 8 p. c. guar.....	1,211,250	8	Q.—J.	1893-94	142	1,594,166	526,442	1892-93, \$393,870; in '93-94, \$208,316.
1st mort., guar. by C. H.&D.....1911	2,728,000	5	J. & J.				*136,400	
Delaware—								
Stock, 6 p. c. guar. till 1898.....	2,269,982	6	J. & J.	1891-92	117	1,152,650	293,683	Part of Penn. RR. system; rental 30 p. c.
1st M.(conv.), gu. P.W.&B. July, 1895	490,000	6	J. & J.	1892-93	117	1,389,220	500,431	of earnings but stock guar. 6 p. c.; profit
Gen. M. for \$2,000,000, gold....1932	500,000	4½ g.	J. & J.	1893-94	117	1,155,235	335,442	to lessee in '91-92, \$52,745; in 1892-93,
							*51,900	\$156,397; in 1893-94, \$73,705.
Delaware & Bound Brook—								
Stock (guar.).....	1,800,000	8	Q.—F.	1893	30	1,113,519	563,954	Leased to Phila. & Reading (in receivers'
1st mort.....	1,500,000	7	F. & A.	1894	33	1,002,217	562,419	hands) for interest and 8 per cent divi-
1st on Trent. Br., 2d on main line, '99	300,000	6	M. & N.				*123,000	dends, which have been paid to date.
Delaware & Hudson Canal—								
Stock	35,000,000	7	Q.—M.	1891	....	10,493,500	2,925,198	Receipts here include coal sales; profits
1st M.on Penn.Div.(\$10,000,000)1917	5,000,000	7	M. & S.	1892	....	12,667,513	3,723,494	are less rentals. In 1889 and since divi-
				1893	....	12,692,018	3,902,579	dends 7 p. c. per annum.
				1894	....	10,068,722	2,822,236	
							*350,000	
Delaware Lackawanna & Western—								
Stock	26,200,000	7	Q.—J.	1891	900	41,849,754	2,793,628	Recelpts here include coal and all other.
Consol. mortgage (\$10,000,000).1907	3,067,000	7	M. & S.	1892	900	46,226,283	3,310,187	Surplus over dividends, \$1,666,263 in
				1893	900	48,790,973	3,107,602	1888, \$314,084 in 1889, \$786,273 in '90,
				1894	900	43,058,862	1,852,034	\$581,463 in 1891, \$779,457 in 1892, \$1,-
							*214,000	058,911 in '93 and \$196,665 def. in '94.
¶ Jan., 18 93, paid ½	p. c.	extra.					* Obligatory	interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Denver & Rio Grande Railroad—	\$					\$	\$	
Stock, com. (\$45,500,000).....	38,000,000	....	....	1890-91	1579	8,869,368	2,935,235	Div. on pref. stock in '90, 2 $\frac{3}{4}$; in '91, 2 $\frac{1}{2}$;
Stock, pf., (\$28,000,000) 5 p.c. non-cu.	23,650,000	1	May, '93	1891-92	1640	8,894,496	3,140,788	in 1893, 2 p. c.
1st mort., gold, sinking fund....1900	6,382,500	7 g.	M. & N.	1892-93	1646	9,372,222	3,628,984	July 1, '94 to Apr. 30, '95, gross earns., \$5,-
Cons. M., gold, (\$42,000,000)....1936	28,650,000	4 g.	J. & J.	1893-94	1654	6,486,344	2,088,846	760,463, agst \$5,417,164, and surp. over
Improvement mort., gold.....1928	8,103,500	5 g.	J. & D.				*1,997,950	chgs., \$418,149, agst. \$99,721 in '93-4.
Des Moines & Fort Dodge—								
Stock, common.....	4,283,100	....	....	Ren tal	in 1892	142,077		In 1887 leased to C. R. I. & Pac. for 19
Stock, preferred (7 per cent, cum)....	763,500	4	Aug. '95	Ren tal	in 1893	138,192		years for 30 per ct. of gross earns., but 4
1st mort., Ser. A, interest guar. 1905	1,200,000	4	J. & J.	Ren tal	in 1894	132,372		p. c. int. guar. on 1st M. and exten. b'ds
1st mort., Ser. B, inc., int. guar. 1905	1,200,000	2 $\frac{1}{2}$	J. & J.			*104,386		and 2 $\frac{1}{2}$ p. c. int. on incomes. In '93, 2 p. c.
Mort. on extension, int. guar....1905	672,000	4	J. & J.					paid on pref.; 4 p. c. in '94; 4 in Aug., '95.
Detroit Grand Haven & Mil.—								
Stock.....	1,500,000	....	....	1892	189	1,248,238	285,609	Real estate mortgs., \$226,000. Interest in
1st equip. mort., guar. ....1918	2,000,000	6	A. & O.	1893	189	1,112,722	187,114	1892, \$358,458; in 1893, \$364,196; in
Con. M., guar. by G. T. of Can...1918	3,200,000	6	A. & O.	1894	189	1,012,584	150,941	'94, \$373,180. For 3 mos. of '95 net earns.
							*312,000	\$7,168, agst. \$14,658 in 1894.
Detroit Lansing & Northern—								
Stock, common.....	1,825,600	3	Feb., '87	1891	324	1,254,100	374,074	In 1893 def. under charges, \$107,290; in
Stock, preferred, 7 per cent.....	2,510,000	3 $\frac{1}{2}$	Feb., '88	1892	324	1,265,878	341,807	1894, \$187,070. Int. in default, and plan
Consol. mort. (1st on 167 miles). 1907	2,672,000	7	J. & J.	1893	334	1,205,093	226,558	submitted in Mar., '94, failed. For 3 mos.
Ionia & Lan. 1st M. (ext.) guar., 1899	770,000	5	J. & J.	1894	334	1,098,723	195,111	of 1895 gross earns. \$260,845, against
Sag. & West. 1st M., end'd, gold. 1913	566,000	6 g.	J. & J.				*314,900	\$247,304; def. under charges, \$52,055,
Gr. R. L. & D. 1st M., endorsed. 1927	1,108,000	5	M. & S.					against \$73,995 in 1894.
Dubuque & Sioux City—								
Stock (Ill. Cent. owns \$7,917,800)...	8,000,000	(?)	Jul., '95	1891-92	524	2,540,516	793,405	"West Lines" mort. is a direct obligation
Ill. Cent. "West Lines" 1st M., g. 1951	3,550,000	4 g.	F. & A.	1892-93	524	2,430,421	749,350	of Ill. Cent. C. F. & Minn. lease case
I. F. & S. C. 1st mortgage.....1917	2,339,500	7	A. & O.	1893-94	524	2,417,685	895,372	now in U. S. Sup. Ct. Div. in '91 2 p. c.:
Cher. & D. and C. R. & Ch. 1st mts. 1935	3,930,000	5	J. & D.				*500,205	'92, 1 $\frac{1}{5}$ p. c.; '93, 1 $\frac{1}{4}$ p. c.; '94, 2 $\frac{1}{2}$ p. c.
Duluth & Iron Range—								
Stock (owned by Minn. Iron Co.).....	500,000	....	....	1892	139	1,558,568	860,955	In '91 sur. over obligatory interest, \$374,-
1st M. (M. I. Co. owns \$400,000). 1937	5,758,000	5	A. & O.	1893	....	1,227,073	644,149	931; in '92, \$642,755; in 1893, \$378,660;
Inc. cert. (owned by Minn. Iron Co.)	3,500,000	6	....	1894	143	1,521,404	798,137	in 1894, \$523,637.
							*287,900	
							1210,000	
	†Last paid.			|| Aver	age.		* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

27

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Duluth South Shore & Atlantic—	\$					\$	\$	
Stock, common.....	12,000,000	1891	585	2,160,118	783,000	The \$14,600,000 con. M. outstanding is held by Can. Pac., which guar. int. In '93 and '94 net profits here are after deducting oper. exps. only. For 5 mos. of 1895 gross, \$718,290, agst. \$566,389 in 1894.
Stock, pref. (6 per cent non-cum.)....	10,000,000	....	....	1892	582	2,249,194	554,213
M. H. & O. Gen. M., 1st M. on M. & W. 1925	1,400,000	6	A. & O.	1893	582	2,078,778	604,248	
Dul. S. S. & Atl. 1st mort., gold. 1937	4,000,000	5 g.	J. & J.	1894	596	1,671,104	.....
1st con. M., int. guar., gold. 1990	14,600,000	4 g.	F. & A.				* 868,000	
Income certificates..... 1912	3,000,000	4				† 120,000	
Dunkirk Allegheny Val. & Pittsburg—								
Stock, common.....	1,300,000	1891-92	91	279,035	74,074	Int. is paid by N. Y. Cen. as rental. N. Y. C. holds \$2,324,600 of the bonds. July 1, 1894, to Mar. 31, 1895, net earns. \$3,020 agst. def. \$74,126 in 1893-4.
1st mort., gold..... 1900	2,000,000	7 g.	J. & D.	1892-93	91	306,816	65,348	
2d mort..... 1900	700,000	7	A. & O.	1893-94	91	243,537	df. 114,910	
3d mort..... 1900	200,000	7	A. & O.				* 203,000	
Eastern of Minnesota—								
Stock (owned by Gt. No. RR.).....	5,000,000	1891-92	72	1,434,495	701,647	In 1889-90 deficit under interest, \$4,986; sur. above interest in 1890-91, \$67,777; in 1891-2, \$467,436; in '92-3, \$507,673; in 1893-94, \$444,593.
1st Div. 1st mort., gold, guar... 1908	4,700,000	5 g.	A. & O.	1892-93	72	1,522,763	742,673	
				1893-94	72	1,380,792	679,593	
							* 235,000	
Elgin Joliet & Eastern—								
Stock.....	6,000,000	1891-92	177	815,134	267,202	Equip. notes were \$236,862. Int. paid in 1892-93, \$289,085; in '93-94, \$303,950. Net earnings July 1, 1894, to Apr. 30, '95, \$299,797, against \$297,260 in 1893.
1st M. (for \$10,000,000), gold... 1941	6,079,000	5 g.	M. & N.	1892-93	182	920,032	242,358	
				1893-94	182	1,020,326	320,461	
							* 303,950	
Elmira Cortland & Northern—								
Stock.....	2,000,000	1891-92	140	395,819	97,990	Interest on 1st 5s not paid. July 1, 1894, to Mar. 31, 1895, net earnings, \$118,579, against \$85,551.
1st pref. mort., gold..... 1914	750,000	6	A. & O.	1892-93	140	419,188	103,668	
1st mort., gold..... 1914	1,250,000	5 g.	A. & O.	1893-94	140	365,026	75,502	
							* See remarks.	
Elmira & Lake Ontario—								
Stock.....	1,500,000	1893	103	668,385	36,682	Leased to No. Central RR. for net earnings. Lease may be terminated on notice by either party.
Sodus Bay & So. 1st M., gold.... 1924	500,000	5 g.	J. & J.	1894	103	540,221	def. 33,729	
							* 25,000	
Elmira & Williamsport—								
Stock, common.....	500,000	4-58	M. & N.	1893	78	1,065,116	315,882	Leased to the Northern Central RR. for 999 years for \$151,500 per annum, and known as the Elmira Division.
Stock, preferred.....	500,000	6-38	J. & J.	1894	78	818,431	159,672	
1st mortgage..... 1910	1,000,000	6	J. & J.				* 60,000	
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Elmira & Williamsport—(Con.)—	\$					\$	\$	
Income bonds 2862	570,000	5	A. & O.				128,500	
Erie & Pittsburg—								
Stock	1,998,400	7	Q.—M.	1892	101	737,220	188,178	Earnings here are given without other re-
Consol. M. (free of State tax) ... 1898	2,109,000	7	J. & J.	1893	101	676,498	203,427	ceipts. Leased to Penn. Co. for int. and
Equipment bonds 1900	511,000	7	A. & O.	1894	101	786,596	313,790	7 p. ct. div. Loss to lessee in '92, \$206,-
Genl. M. (\$4,500,000) "A," g., gu. 1940	775,000	4 g.	J. & J.				*214,400	430; in '93, \$188,216; in 1894, \$86,212.
Evansville & Indianapolis—								
Stock	2,000,000	----	----	1890-91	150	328,278	124,866	In 1892-'93, surplus over int. \$11,301; in
Terre Haute & So. E. 1st mort. 1909	251,000	7	M. & S.	1891-92	150	360,956	148,718	1893-94 \$85,539 def. July 1, 1894, to
E. & I. 1st mortgage, gold, guar. 1924	653,000	6 g.	J. & J.	1892-93	150	401,640	162,742	May 31, '95, gross earns. \$258.126, agst.
Con. M., g. (\$2,500,000), guar. 1926	1,596,000	6 g.	J. & J.	1893-94	150	318,618	68,970	\$297,946 in 1893-4.
							*152,510	
Evansville & Richmond—								
Stock	1,500,000	----	----	1892-93	112	146,505	49,378	In receiver's hands. Gen. M. bonds are
West. Div., 1st M., gold! 1928	91,000	5 g.	M. & S.	1893-94	112	107,673	742	exchanged for Ev. & T. H. 5 p. c. pref.
1st gen. M., gu. by Ev. & Terre H. 1931	1,309,000	5 g.	M. & S.				*80,000	stock. July 1, 1894, to May 31, 1895,
								gross earns. \$91,622, against \$96,249.
Evansville & Terre Haute—								
Stock (\$4,000,000 authorized)	3,996,683	See remarks.		1890-91	161	1,140,131	532,187	Guar. of Ev. & Rich. RR. 1st gen. 5s con-
New pref. (for Ev. & Rich. bonds) ...	1,284,000	5	----	1891-92	165	1,264,271	646,636	firmed by court and the bonds are ex-
1st con. M., gold 1921	3,000,000	6 g.	J. & J.	1892-93	165	1,331,814	634,487	changed for Ev. & T. H. 5 p. c. pref. stk.
1st mort. (Mt. Vernon Br.), gold. 1923	375,000	6 g.	A. & O.	1893-94	165	1,173,095	461,841	There were \$368,218 equip. notes. In
E. & T. H. consol. 1910	30,000	6	J. & J.				*331,600	1892 div. 7 p. c. and 5 p. c. in gen. M.
Sull. Co. Coal Br. 1st M., gold. 1930	450,000	5 g.	A. & O.					bonds; in 1893, 7½ p. c. cash and \$1,000,-
1st gen. M. (for \$7,000,000), gold. 1942	2,096,000	5 g.	A. & O.					000 stock. July 1, 1894, to May 31, 1895,
								gross earn. \$995,942, agst. \$1,117,359.
Fitchburg—								
Stock, com. (Mass. owns \$5,000,000)	7,000,000	----	----	1890-91	436	6,851,004	1,442,557	Dividends on pref. stock in 1890, 2 p. c.;
Stock, preferred (4 p. c. non-cum.) ...	17,000,000	2	July '95	1891-92	436	7,348,805	1,751,047	in 1891, 3½; in 1892 and 1893, 4; in
Bonds 1897	500,000	6	A. & O.	1892-93	450	7,707,298	1,674,680	1894, 3, in 1895, 4. Year ends June 30.
Bonds 1899 to 1908	5,250,000	5	Various	1893-94	450	6,865,155	1,562,006	1892-93. 1893-94.
Bonds to Mass. (4 p. c. aft. 1896). 1937	5,000,000	3½	F. & A.				*983,540	Gross earnings... \$7,707,298 \$6,865,155
Bonds 1897	2,250,000	4½	M. & S.					Net earnings..... \$1,938,826 \$1,826,986
								*Obligatory interest. † Income interest.

STOCKS, BONDS AND INCOME.

29

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Fitchburg—(Concluded)—	\$					\$	\$	
Bonds .....1914	500,000	4½	....					1892-3. 1893-4.
Bonds .....1903-4-5-7	2,551,000	4	Various					Rentals paid..... \$264,147 \$264,980
Bonds .....1920	500,000	4	J. & D.					Interest..... 974,893 1,044,710
Bonds for \$2,500,000.....1903	1,876,000	5	M. & N.					Dividends..... 668,133 502,000
Bonds .....1900	500,000	5	J. & D.					
Bonds .....1915	1,359,000	4	M. & S.					Tot. disb'scm'ts. \$1,907,173 \$1,811,690
Boston B. & G. 2d mort. July 1, 1895	95,700	3	J. & J.					Surplus \$31,653 \$15,296
3d M. (conv. into stock) July 1, 1895	57,300	6	J. & J.					From July 1, 1894, to Mch. 31, 1895, gross
Troy & Boston 1st M. cons. bonds. 1924	577,000	7	J. & J.					earns. \$5,422,362, against \$5,163,337
Chesh. RR. bonds (not mort.) 1896-8	800,000	6	J. & J.					in 1893-94; net earnings, \$1,750,354,
Monadnock RR. bonds.....1897	48,000	5	....					agst. \$1,551,332; surplus over charges,
								\$597,882, against \$391,647 in 1893-94.
Flint & Pere Marquette—								
Stock, common (\$3,500,000).....	3,398,200	....	....	1891	630	2,900,624	861,213	Dividends on preferred stock were 6½ p.c.
Stock, preferred (non-cum.).....	6,342,000	½2	Feb. '93	1892	639	2,886,715	861,961	in 1889; 6 in 1890; 3½ in 1891; 4½
Holly W. & Mon. 1st M., s.f.d. end. 1901	1,000,000	8	J. & J.	1893	639	2,725,237	658,183	p.c. in '92; 2 Feb., '93. Net earns. 4 mos.
Mortgage (\$5,000,000) gold.....1920	3,999,000	6 g.	A. & O.	1894	637	2,392,332	648,037	of '95 \$192,569, against \$236,820 in '94;
Con. mort., gold (\$10,000,000).....1939	1,810,000	5 g.	M. & N.				*579,970	def. under charges, \$12,345, agst. \$28,-
Port Huron & Northw. 1st M.....1899	104,000	7	A. & O.					886 sur. in 1894.
Port H. Div. 1st M., g., \$3,500,000. 1939	3,125,000	5 g.	A. & O.					
Equipment bonds.....Nov., '95 to '97	120,000	5	M. & N.					
Florida Central & Peninsular—								
Common stock.....	20,000,000	....	....	1890-91	596	1,341,879	270,210	Interest paid in '91-92, \$163,714; in '92-3,
New preferred stock (4 p. c. cum.).....	4,500,000	....	....	1891-92	660	1,645,655	486,988	\$210,950; in 1893-94, \$420,498.
1st mort., gold .....1918	3,000,000	5 g.	J. & J.	1892-93	660	1,655,721	456,786	
2d M. 1st on exten. gold (1'd gr.) 1930	423,000	5 g.	J. & J.	1893-94	....	2,105,757	584,464	
Consol. mort. (\$7,800,000) gold. 1943	4,372,000	5 g.	J. & J.				*511,019	
Car trusts .....1896	281,804	7 g.	....				
South Bound 1st M., g., (int. gu.) 1941	2,033,000	5 g.	A. & O.					
Fort Worth & Denver City—								
Stock (U. P. D. & G. owns \$7,766,000)	9,375,000	....	....	1892	469	1,769,065	513,191	In receiver's hands, and plan prepared in
1st mort., gold (\$18,000 p. m.).....1921	8,176,000	6 g.	J. & D.	1893	469	1,522,531	336,646	June, '95. Def. under charges in 1893
Pan Handle RR. 1st mort.....1929	225,000	5	J. & J.	1894	470	1,361,597	303,196	\$174,229 in 1894 \$206,614. For 2 mos.
Equipment bonds.....1899	160,000	5	M. & S.				*509,910	of 1895 net, \$51,998, agst. \$2,187 in '94.
			Last paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profit and Int. Charge	REMARKS.
Fort Worth & Rio Grande—	\$					\$	\$	
Stock (\$3,500,000).....	2,777,100	----	----	1893	146	381,824	163,646	Taxes not deducted. Net earns. 3 months
1st mort., gold (\$20,000 p. m.)..1928	2,923,000	5 g.	J. & J.	1894	146	396,667	118,932	of 1895, \$23,493, agst. \$1,979 in 1894.
							*140,150	
Galveston Harrisburg & San Antonio—								
Stock	27,093,012	----	----	1892	937	4,631,032	1,069,035	Controlled and operated by Southern
1st mort., gold, land grant	4,756,000	6 g.	F. & A.	1893	937	4,285,891	952,251	Pacific Co. In 1893 the Western Divi-
2d mort	1,000,000	7	J. & D.	1894	937	4,392,474	1,153,809	sion 2ds were made non-cumulative in-
Western Division 1st M., gold...1931	13,418,000	5 g.	M. & N.				*1,020,200	comes. For 3 mos. of 1895 net earnings
West. Div. 2d M. (inc's, non-cum.)1931	6,354,000	6	J. & J.				†337,240	\$316,630, against \$186,701 in 1894.
Galveston Houston & Hend. of 1882—								
Stock.....	1,000,000	----	----	1893	50	486,148	101,216	Leased to Int. & Gr. No., and bonds guar.
1st mort., guar.....1913	2,000,000	5	A. & O.	1893-94	50	403,228	60,842	by that company. In 1893 surp. over
							*100,000	charges \$1,216; in '93-94, def., \$49,917.
Georgia Railroad—								
Stock.....	4,200,000	11	Q.—Jan	1891-92	307	1,647,192	375,326	Div'ds in 1888, 10 p.c.; since, 11 p.c. pr. an-
Bonds, not mort. 1897, 1910 & 1922	2,300,000	6	J. & J.	1892-93	307	1,573,003	484,771	num. Net earns. July 1, 1894, to May
Bonds, not mort	200,000	5	J. & J.	1893-94	307	1,459,937	589,953	31, 1895, \$320,159, against \$476,434 in
							*148,000	1893-4.
Georgia Southern & Florida—								
Stock, common (\$4,000,000).....	2,768,000	----	----	1891-92	285	768,447	243,661	Sold in foreclosure April 2, 1895, and to
Do 1st pref., 5 p. c.....	684,000	----	----	1892-93	285	817,323	176,968	be reorganized as here given. July 1,
Do 2d pref., 5 p. c.....	1,084,000	----	----	1893-94	285	831,052	180,886	1894, to April 30, 1895, net \$187,886,
1st mort., 1945 (\$4,000,000).....	4,000,000	5	J. & J.				*200,000	against \$165,717.
Grand Rapids & Indiana—								
Stock	4,986,081	----	----	1891	433	2,404,951	672,956	Penn. R.R. Co. guar. 1st M. 7s ex. at 4½ p.c.
1st M., l. gr., g. gu. by Penn. R.R. 1899	1,553,000	7 g.	J. & J.	1892	436	2,516,640	690,693	Int. on unguaran. 7s in default and a re-
1st M., gld. (\$180,000 arc ld. gr.) 1899	241,000	7 g.	A. & O.	1893	436	2,185,899	349,859	ceiver has been applied for. Car trusts,
1st M., ext., gold, guar. by Pa. R.R. 1941	3,481,000	4½ g.	J. & J.	1894	436	1,900,401	404,520	\$402,214. In '93 def. under charges and
2d Mort., redeemable at 105....1899	2,975,000	6	M. & N.				*520,661	improv. \$342,429; in 1894 def. \$297,915.
Gen. M. (int. funded till 1900)...1924	3,996,000	5	M. & S.					Net earnings Jan. 1 to April 30, 1895,
Scrip for genl. M. coups.....	1,498,400	4	----					\$182,489, agst. \$171,385 in 1894.

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

31

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Great Northern—	\$					\$	\$	
Stock, pref.....	25,000,000	5	Q.—F.	<i>Great Northern System.</i>		—	—	The first statement is for the <i>entire</i> Great
Coll. tr. M., red. at 100, gold.....1902	15,000,000	4 g.	M. & S.	1890-91	3,292	.....	\$1,638,621	North'n system, and shows the amounts
Minn. U. 1st M., g., gu.....1922	2,800,000	5 & 6 g.	J. & J.	1891-92	3,417	.....	\$1,943,476	applicable to Great Northern dividends.
East. of Minn. 1st M., g., guar.....1908	4,700,000	5 g.	A. & O.	1892-93	4,257	.....	\$2,182,330	The second statement is for the St. P. M.
Mont. Cent. 1st M., gold, guar.....1937	2,700,000	5 g.	J. & J.	1893-94	4,328	.....	\$1,083,347	& M. <i>only</i> , but does not incl. land sales.
Mont. Cent. 1st M., gold, guar.....1937	6,000,000	6 g.	J. & J.					In 1894 traffic arrangement made with
Will. & S. F. 1st M., g., gu.....1938	3,625,000	5 g.	J. & D.					Or. R. & Nav. Co.
Dul. W. & Pac. 1st M.....1938	1,375,000	6	J. & D.					The St. P. M. & M. is leased for 6 p. c. gold
<i>St. Paul Minneapolis & Manitoba—</i>								on stock, the Great Northern assuming
Stock, gold.....	20,000,000	6 g.	Q.—F.	<i>St. Paul Minn. & Man.—</i>				the bonds. Of the £6,000,000 Pac. ext.
1st M., ld. gr. s. fd., g., (dr. at 105).....1909	1,720,900	7 g.	J. & J.	1890-91	12,796	10,281,714	4,818,109	bonds £3,000,000 are pledged for the
2d mort., gold.....1909	8,000,000	6 g.	A. & O.	1891-92	12,604,128		5,103,279	Gt. No. coll. trust 4s.
Dak. Ex. 1st M., gold.....1910	5,676,000	6 g.	M. & N.	1892-93	13,522,581		5,811,610	Gross earns. of Gt. Nor. system July 1, '94,
Consol. mort., gold.....1933	18,964,000	4 1/2 g.	J. & J.	1893-94	13,765	11,345,357	4,444,635	to May 31, '95, \$15,092,168, agst. \$13,-
Consol. mort., gold.....1933	13,344,000	6 g.	J. & J.				*3,489,059	389,376 in 1893-94.
Montana Ext. 1st M., gold.....1937	7,805,000	4 g.	J. & D.					
Pac. Ext. M., £6,000,000 gold.....1940	14,545,454	4 g.	J. & J.					
Green Bay Winona & St. Paul—								
Stock, common.....	8,000,000	....	....	1892-93	....	481,934	106,419	Suit to foreclose filed in March, '95. Has
Stock, pref. (5 per ct. when earned).....	2,000,000	....	....	1893-94	....	396,538	61,436	a traffic agreem. with Tol. A. A. & N. M.
Consol. mort., gold.....1911	2,395,000	5 g.	F. & A.				*110,750	Deficit in 1891-92 under int., \$77,505; in
2d M., incomes, non-cum.....1906	3,781,000	4	F. & A.				†151,240	1892-93, \$14,850; in 1893-94, \$81,566.
Gulf Western Texas & Pacific—								
Stock.....	500,000	....	....	1893	111	114,245	def. 64,618	Had 200,000 acres of land. In 1893 def.
1st mort., gold.....1941	2,220,000	5 g.	J. & D.	1894	112	100,983	def. 46,223	under ch'ges, \$171,187; in '94, \$156,453.
							*111,000	
Hannibal & St. Joseph—								
Common stock.....	9,168,700	22 1/10	In 1894	1892	295	3,023,083	884,757	C. B. & Q. controls and operates it; 7 p. c.
Preferred stock (7 per cent non-cum.).....	5,083,024	7	1894	1893	295	2,984,559	1,128,225	paid on pref. stock in 1891, '92, '93, '94;
Consol. mort. (now 1st).....1911	8,000,000	6	M. & S.	1894	297	2,666,075	1,075,557	on com. in 1892, 7 1/10; in 1893, 2 3/10; in
Funding notes.....1911	50,000	6	....				*483,000	1894, 2 1/10.
Houston East & West Texas Railroad—								
Stock.....	1,920,000	....	....	1891-92	192	422,933	77,637	July 1, 1894, to Apr. 30, 1895, gross earn-
1st mort., gold (\$20,000 per m.).....1933	3,840,000	5 g.	M. & N.	1892-93	192	457,563	121,373	ings, \$467,761, agst. \$389,563 in '93-4;
|| Average.	\$	Am	ount ap	plicable to Great	No. divi	dends.	* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Hous. East & West T. Railroad—(Conc.)	\$			1893-94	192	\$ 442,281	\$ 156,276 *192,000	net earnings, \$188,704, against \$156,305 in 1893-94.
Houston & Tex. Cent. Railroad—								
Stock	10,000,000	----	----	1890-91	453	3,729,588	1,119,435	State of Texas has claim for \$570,000
1st M. l.d. gr., g., int. gu. rd. at 110. 1937	7,429,000	5 g.	J. & J.	1891-92	453	3,770,430	1,122,493	and 1st M. bonds are reserved for same.
Con. M., l. g., g., int. gu. rd. at 110. 1912	3,497,000	6 g.	A. & O.	1892-93	453	4,189,310	1,451,542	Bonds reduced by land sales. Int. on
Gen'l M., gold, int. guar. 1921	4,300,000	4 g.	A. & O.	1893-94	453	3,355,582	1,140,783	bonds guar. by So. Pac. Co.; also prin-
Deben., prin. and int. gu. by So. Pa. 1897	411,000	4 g.	A. & O.				*792,934	cipal of debentures.
Deben., prin. and int. gu. by So. Pa. 1897	705,420	6 g.	A. & O.					
Huntingdon & Broad Top—								
Stock, common	1,371,750	(?)	July '95	1891	64	690,391	366,296	Bonds due Feb. 1, 1895, will be replaced
Stock, preferred (7 per cent)	2,000,000	7	J. & J.	1892	67	682,648	370,238	by new 4s, and those due April 1, 1895.
1st M. (ext. in 1890) int. in gold. 1920	416,000	4 g.	A. & O.	1893	67	706,792	372,604	by new 5s. Dividends on common stock
2d mort. (int. in gold) (ext'd) 1925	367,500	4 g.	F. & A.	1894	67	581,750	313,811	were 2 per cent in 1891, 4 p. c. in 1892,
3d mort., cons. (ext'd), gold. 1925	1,497,000	5 g.	A. & O.				*144,990	5 p. c. in 1893 and 1894; Jan., '95, 2½.
Car trusts	776,000	5	----					
Illinois Central—								
Stock, common	50,000,000	5	M. & S.	1890-91	2,875	19,079,569	5,409,327	Controls Dub. & S. City and I. F. & S. City
Leased line 4 per cent stock	10,000,000	4	J. & J.	1891-92	2,888	20,266,531	5,371,177	lines. The \$21,129,000 coll. trust bonds
Mort. bonds, sterling ext'd. 1951	2,500,000	6 g.	A. & O.	1892-93	2,888	21,421,682	6,373,924	of 1953 on L. N. O. & T. road, the \$4,-
Ster'l'g b'nds (± 10,000 dr'n ann). 1903	3,500,000	5 g.	A. & O.	1893-94	2,888	22,563,909	7,296,380	517,000 coll. trust bonds for C. O. & S. W.
Mortgage, sterling	1,000,000	5 g.	J. & D.				*2,664,390	and the \$3,550,000 "West Lines" loan
Bonds, gold	1,500,000	4 g.	J. & J.					(on Dub. & C.) are not given under Ill.
Bonds, gold	2,499,000	3½ g.	J. & J.					Cent., the roads being oper'ds parately.
B'ds, & (sec. by C. St. L. & N. O. con). 1950	5,266,000	3½ g.	J. & J.					Ill. Cent. owns most of the C. O. & S. W.
Bonds (\$2,000,000 M. on C. & Sp.). 1898	1,600,000	6	J. & J.					1st M. bonds.
Bonds, mort. on Mid. Div. 1921	968,000	5	F. & A.					In 1889 paid 5½ per cent dividend; in '90,
Col. tr., g. (\$2,961,000 h'd by Co.). 1952	15,000,000	4 g.	A. & O.					6; since, 5 p. c. yearly.
Southern Division—								In 1891-92 sur. over dividends, \$14,407;
1st mortgage	1,367,000	7	M. & N.					in 1892-93, \$128,659; 1893-94 \$463,275.
2d mortgage	80,000	6	J. & D.					For 10 months from July 1, '94, to Apr. 30,
Cons. M., g. (for \$18,000,000). 1951	16,526,000	5 g.	J & D 15					'95, gross earns. (including Iowa lines),
Memphis Div. M., gold, guar. 1951	3,500,000	4 g.	J. & D.					\$15,896,234, agst. \$17,892,257 in '93-4;
Cairo bridge bonds	3,000,000	4 g.	J. & D.					net earns. \$4,779,594, agst. \$5,656,997.

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

33

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Illinois Central—(Concluded.)— Yazoo & Mississippi Valley— Ill. C. coll. trust bonds, gold...1953	\$ 21,129,000					\$	\$	
		4 g.	M. & N.	1893-94	807	3,343,090	973,628 *861,324	This is the Lou. N. O. & Texas road ac- quired in 1892, operated separately.
Indiana Decatur & Western— Stock, common (\$6,000 per mile).....	(?)	----	----	1891-92	153	514,096	99,142	Ind. S. & West. sold in May, '94 and reor- ganized. July 1, '94, to Apr. 30, '95, net
Stock, preferred (\$6,000 per mile)...	(?)	(?)	(?)	1892-93	152	504,931	147,216	earns.\$145,838, agst.\$68,008 in 1893 94.
1st mort. bonds (\$12,000 per mile)...	(?)	5	(?)	1893-94	152	387,870	70,910 * (?)	
Indianapolis & Vincennes— Stock.....	1,402,000	----	----	1891	133	473,928	64,571	Penn. Co. controls and operates it, advanc- ing interest on bonds. Loss to lessee
1st mort., guar.....1908	1,700,000	7	F. & A.	1892	133	533,362	108,554	in 1892, \$94,566; in 1893, \$103,706, in
2d mort., guar.....1900	1,401,000	6	M. & N.	1893	133	520,908	99,414	1894, \$109,658.
				1894	133	484,415	93,401 *203,060	
International & Great Northern— Stock (\$25,000,000 authorized).....	9,755,000	----	----	1891	825	4,098,634	618,713	Reorganized in 1892. Controlled in Mo. Pac.
1st mort., gold.....1919	7,954,000	6 g.	M. & N.	1892	825	4,195,834	894,515	RR. int. 2d M. int. reduced to 4½ p. c. till
2d M., g. (4½ p. c. till Sept., 1897).1909	7,051,000	4½ g.	M. & S.	1893	825	4,088,036	1,241,763	after Sept. 1, 1897. Guarantees the \$2,-
3d mort. (inc. till Sept., 1897) g...1921	2,696,000	4 g.	M. & S.	1894	825	3,790,658	.....	000,000 Gal. H. & Hend. 5s. For 5
Certif's of indebt., gold...Nov. '95-'97	374,227	5 g.	M. & N.				*928,215	mos. of 1895 gross earnings were \$1,-
Col. Bridge bonds, sink. fund....1920	203,000	7	M. & N.				†106,940	503,141, against \$1,216,038 in 1894.
Gal. Hous. & Hend. 1st M., guar. 1913	2,000,000	5	A. & O.					
Iowa Central— Common stock (\$11,000,000).....	8,215,157	----	----	1890-91	493	1,715,843	374,465	Int. on Keith. Bridge bonds is deducted
Preferred stock (\$7,400,000).....	5,545,166	† 1	Apr. '92	1891-92	498	1,902,531	438,999	here as rental. Net earns. July 1, 1894,
1st mort., gold (\$15,000 p. m.)...1938	6,327,370	5 g.	J. & D.	1892-93	498	1,956,876	472,707	to April 30, 1895, \$453,887, against
				1893-94	498	1,825,993	517,833 *316,364	\$590,527 in 1893 4.
Jacksonville Tampa & Key West— Stock.....	3,010,000	----	----	1890-91	200	705,267	228,339	In receiver's hands and certs. issued. A
1st mort. gold (redeem. at 110).1914	1,566,000	6 g.	J. & J.	1891-92	200	781,824	341,709	suit to foreclose filed in April, 1895.
Consol. mort (\$4,000,000).....1940	1,784,000	6	M. & S.	1893-94	....	766,328	263,137	Earnings here are gross and net. Janu-
Equip. bonds, Ser. A & B, \$8,000 p. a..	16,000	6	A. & O.	1894-95	....	668,782	200,427	ary 1 to April 30, 1895, net earnings,
At. C. St. J. & I. R. 1st mort., g., 1906	360,000	6 g.	M. & S.					\$39,244, against \$174,741.
		† Last	t paid.					* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Jacksonv. Tampa & K. W.—(Concl.)— San. & Lake Eustis 1st mort., g. 1916 Jefferson— Stock.....	\$ 290,000 2,096,050	6 g.	M. & S.			\$	\$ *240,960	
1st M. (extend.), Hawley Br. 1926	204,000	4½	J. & J.	Earnings not reported			separately	Lanesboro, Pa., to Carbondale, Pa., and branch, 45 miles. Leased in perpet- uity to Erie RR. for \$154,940 per annum.
2d M. (extend.), Hawley Br. 1927	96,000	6	J. & J.				*154,940	
1st M., gold (guar. by Erie) 1909	2,800,000	5 g.	A. & O.					
Kanawha & Michigan— Stock, (\$10,000,000)	9,000,000	....	....	1890-91	142	347,702	86,201	Surplus over int. and rentals in 1892-93,
1st M., gold, guar. by T. & O. Cent. 1990	2,469,000	4 g.	A. & O.	1891-92	142	360,091	94,478	\$30,448; in 1893-94 def., \$15,025. July
				1892-93	141	363,704	89,021	1, 1894, to Apr. 30, 1895, net earnings,
				1893-94	171	365,978	78,495	\$93,572, agst. \$80,213 in 1893-4.
							*98,760	
Kansas City Clinton & Springfield— Stock (\$2,500,000)	1,775,400	....	....	1891-92	163	317,544	95,687	First M. bonds guar. by K. C. F. S. & Mem.
1st M., gold, guar. 1925	3,192,000	5 g.	A. & O.	1892-93	163	351,560	123,200	RR. In 1892-93 def. under int. \$40,460;
Pleas. Hill & De Soto 1st M., gold. 1907	58,000	7 g.	A. & O.	1893-94	163	338,529	129,102	in '93-4, def., \$34,558.
							*103,660	
Kansas City Fort Scott & Memphis— Stock, common	9,997,000	11	Feb. '91	1890-91	671	4,714,945	1,307,082	Contingent interest is given here separ-
Stock, preferred	2,750,000	5	Feb. '93	1891-92	671	4,991,278	1,307,915	ately. Dividends on common stock in
Consol. mort. (\$25,000 p. m.) 1928	11,974,000	6	M. & N.	1892-93	671	5,111,152	1,276,608	'88, 3½; in '89, 3; in '90, 3½; in 1891,
Kansas City Fort Scott & Gulf— 1st M., ld. gr., sink. fd. (dr. at 110). 1908	2,197,000	7	J. & D.	1893-94	670	4,406,740	1,244,738	1. On preferred stock 8 per cent paid
Mort. on hrs. guar. (dr'n at 105). 1910	1,214,000	7	M. & S.				*995,010	to '92, incl., and 5 in Feb., '93. Year
Kan. & Mo. RR. 1st mort. 1922	390,000	5	F. & A.			Contingent	int. 459,990	ends June 30. Surplus above charges
10-year coupon notes. 1895-96	320,000	6	....					and dividends was \$86,654 in 1888-89;
Contingent liabilities— Kansas City Cl. & Sp., gold, guar. 1925	3,192,000	5 g.	A. & O.					\$2,747 in 1889-90; \$47,909 in 1890-91;
Kansas City Belt, guar. 1916	534,000	6	J. & J.					\$24,975 in 1891-2; \$66,121 in '92 3 and
Current River RR. 1st M., guar. 1927	1,606,000	5	A. & O.					\$143,345 in 1893-94 (no divs. paid.)
K. C. & M. B. 1st M., g., gu., dr. at 110. '29	3,000,000	5 g.	A. & O.					Net earns. July 1, 1894, to Apr. 30, 1895,
Kan. eq'p. bds. 1st M., gu. (red. 110) 1905	761,000	5	J. & J.					\$1,200,769, against \$1,220,008; sur-
Kansas City Mem. & Birmingham— Stock	5,956,000	....	....	1890-91	277	1,194,793	233,545	plus over charges, \$86,901 agst. \$76-
		† Last	paid.				* Obligatory interest.	663 in 1893-94.
								Old 1st M., coup. exten. notes and overdue

STOCKS, BONDS, AND INCOME.

35

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Kan. City Mem. & Birm.—(<i>Concl'd</i>)—	\$					\$	\$	
Gen. mort. (\$4,500,000).....1934	3,170,320	3-4	M. & S.	1891-92	277	1,174,471	215,690	coups. received 40 p.c. in new gen. M. bds.
Incomes (non-cum.) \$7,000,000.1934	6,340,640	5	Sept. 1.	1892-93	276	1,178,434	189,243	and 80 p.c. in incs. Net July 1, '94, to Apl.
Bir. eqp. bds., gu. g., (red. at 110).1903	1,000,000	6 g.	M. & S.				*166,449	30, '95, \$159,784, agst. \$173,212; sur.
Mem. Equip. Co. gu. (red. at 110).1905	189,000	6	F. & A.				†317,030	over charges, \$42,212, agt def. \$223,755.
Kansas City Northwestern—								
Stock.....	(?)	....	....	1893	196	328,459	19,133	Reorganization of K. City, Wy. & No. RR.
Mortgage, gold.....1933	2,600,000	5 g.	J. & J.	1893-94	158	351,129	28,436	Gross earnings for 5 months of 1895,
Pref. "A" (red. after 5 yrs.).....1933	900,000	5	....				*175,000	\$91,232, against \$128,076 in 1894.
Kan. City St. Joseph & Coun. Bluffs—								
Stock.....	5,262,600	8	Dec. '94	1892	318	2,036,798	777,349	C. B. & Q. owns the stock and operates
Consol. mort. (Nos. 1 to 500 pf.)1907	5,000,000	7	J. & J.	1893	308	2,019,008	845,537	the road. Paid 2¾ p. c. in 1890 and 7½
1st M. Mod. V. & Tar. V. (dr. at 100).1920	524,000	7	J. & D.	1894	309	2,011,838	855,784	per cent in 1891; 6'9 per cent in 1892;
							*388,150	8'65 in 1893; 8 p. c. in Dec., '94.
Kings County Elevated—								
Stock (\$4,750,000).....	4,750,000	....	....	1890-91	6'89	811,586	237,916	When funding is completed bonds will be
1st mortgage, gold, ser. "A".....1925	3,177,000	5 g.	J. & J.	1891-92	6'14	880,429	280,306	as here given. In 1895 Fulton "El."
1st mortgage, gold, ser. "A".....1925	200,000	6 g.	J. & J.	1892-93	8'21	941,904	326,726	taken in. In 1891-92 surplus above
2d M., coll. tr. inc. "A" (\$1,000,000), inc.	(?)	6	(?)	1893-94	9'92	742,230	183,337	charges was \$62,573; in 1892-93, \$22-
do "B" inc., cum.....	448,950	6	(?)				* (?)	360; in 1893-94, deficit, \$102,221. For
Income debentures, non-cum.....	3,545,850	6	(?)				† (?)	9 mos. ending Mch. 31, 1895, deficit un-
Car trusts.....1896-1903	32,000	6	F. & A.					der charges, \$44,842, against \$106,682
Ful. El. 1st M., g., gu. by K. Co. El. 1929	2,543,000	5 g.	M. & S.					def. in 1893-94.
Lake Erie & Western Railroad—								
Stock, common.....	11,840,000	....	....	1892	725	3,558,482	1,420,326	Div. in 1893 and since 5 p. c. per an. For
Stock, preferred (6 per cent, non-cum.)	11,840,000	5	Q.—F.	1893	725	3,512,621	1,258,381	4 mos. of 1895 surplus above charges,
1st mortgage, gold (\$10,000 p.m.)1937	7,250,000	5 g.	J. & J.	1894	725	3,345,403	1,251,902	\$269,050, against \$195,075 in 1894.
2d mortgage, gold (\$3,625,000).1941	2,100,000	5 g.	J. & J.				*467,500	
Lake Shore & Michigan Southern—								
Stock, common.....	49,466,500	6	F. & A.	1891	1,445	21,887,009	6,697,180	Interest paid as rental has been deducted
Stock, guaranteed.....	533,500	10	F. & A.	1892	1,454	22,898,624	6,491,887	here from earnings. In 1888 dividend 5 p. c.
Consol. 1st M. (s. fd. 1 p. ct.), cp. 1900 }	14,890,000	7	J. & J.	1893	1,449	24,145,064	6,423,756	and surplus \$637,540. In 1889 divi-
Consol. 1st M. (s. fd. 1 p. ct.), reg. 1900 }		7	Q.—J.	1894	1,449	19,967,226	6,184,236	dend 5 p. c. and surplus \$742,951. In
Consol. 2d mort. (s. fund 1 p. c.)1903	24,692,000	7	J. & D.				*3,155,150	1890 surplus over 6 p. c. divid's, \$332-
Lake Shore dividend bonds .....1899	1,355,000	7	A. & O.					555; in 1891, \$471,450; in 1892, \$268-
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Lake Shore & Mich. So. (<i>Concl'd</i>)—	\$					\$	\$	
Buffalo & Erie 1st mort. bonds...1898	2,755,000	7	A. & O.					837; in 1893, \$228,654; in 1894, \$949.
Det. Mon. & Tol. 1st M., guar...1906	924,000	7	F. & A.					For six months ending June 30, 1895
M. C. mort. on Kal. & White P....1940	400,000	5 g.	F. & J.					(partly estimated) gross earnings were
Battle Cr. & Sturgis 1st M., g., gu.1989	79,000	3 g.	J. & D.					\$9,536,404, against \$9,396,328 in 1894;
Sturgis Gosh. & St. L. 1st M., g., gu.1989	322,000	3 g.	J. & D.					net, \$3,189,136, against \$3,201,242;
<i>Interest paid as rental—</i>								surplus for dividends, \$1,509,136,
James. & Frank. 1st M., var. to '97	298,000	7	J. & J.	Int.	paid	as rental,	\$137,860	against \$1,521,242 in 1894.
Mahoning Coal RR. 1st m., guar.1934	1,500,000	5	J. & J.					
Kal. All. & Gr. Rap. 1st M., guar.1938	840,000	5	J. & J.					
Lehigh & Hudson River—								
Stock	1,340,000	----	----	1890-91	90	383,114	144,847	Connects with Po'keepsie bridge line. Has
1st mortgage, gold, int. reduced.1911	800,000	5	J. & J.	1891-92	90	396,542	190,277	traffic contract with Leh. Coal & Nav.,
2d mort. ....1917	209,360	5	J. & J.	1892-93	90	551,289	176,551	which, with Cent. of N. J., controls the
Consol. M. for \$3,000,000, gold.1920	584,000	5 g.	J. & J.	1893-94	90	497,658	141,359	road. Surplus above charges in 1891-92,
Warwick Valley 1st mortgage...1900	145,000	6	A. & O.				*112,998	\$62,098; in 1892-3, \$51,305; in 1893-4,
Warwick Valley 2d mortgage...1912	240,000	6	A. & O.					\$7,658. July 1, 1894, to March 31,
Wawayanda R.R. bonds.....1900	65,000	6	J. & J.					1895, def. under charges, \$2,150, against
Car trusts	95,730	6	----					def. of \$3,015 in 1893-4.
Lehigh Valley—								
Stock, common (guar.).....	40,334,800	See r	emarks.	1890-91	1,305	18,910,261	5,110,841	Fixed rentals of leased lines have not
Stock, preferred (10 per cent).....	106,300	10	Q.—J.	1891-92				been deducted here.
1st mortgage.....1898	5,000,000	6	J. & D.	11 mos.	.....	16,735,274	4,404,899	The sterling notes were issued in March,
2d mortgage.....1910	6,000,000	7	M. & S.	1892-93	1,903	18,974,010	5,720,589	1895, to pay floating debt.
Cons. M., sterling, (dr'n at par).1897	1,009,000	6	J. & D.	1893-94	1,921	18,366,647	4,400,810	Dividends 1888 to 1891, 5 p. c.; 1892,
Consol. mort.....1923	5,638,000	6	J. & D.				*3,136,650	5½; 1893, 2½; none since.
Do do .....1923	4,762,000	4½	J. & D.					In addition to bonds in table Co. guar.
Consol. mort., annuity, irredeemable.	8,662,000	6	J. & D.					\$10,000,000 Lehigh Val. Ter. 5s, \$15,-
Do do do irredecable.	2,538,000	4½	J. & D.					000,000 Leh. Val. Ry. Co. 4½s and \$4,-
One year notes.....1896	2,910,000	4½	----					000,000 Leh. Val. Coal Co. 5s.
Penn. & N. Y. 1st M. (end.) June.1896	1,500,000	7	J. & D.					Controls Lehigh Val. Ry. Co. in N. Y. State;
1st M. (end).....1906	1,500,000	7	J. & D.					East'n & Amboy operates Lehigh Val. Ter.
Gen. M. (guar), end.....1939	4,000,000	5	A. & O.					Surplus in 1888-89 over dividends, \$123,-
Do do do .....1939	3,000,000	4	A. & O.					040; in 1889-90, \$107,487; in 1890-91,
Easton & Amboy 1st M., guar..1920	6,000,000	5	M. & N.					\$266,231; 1891-92 not reported; in

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

37

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Lehigh Valley— <i>Concluded.</i> —	\$					\$	\$	
Del. Land Co. bonds, gold, guar. 1920	1,200,000	5 g.	J. & J.					1892-93, \$524,387; in 1893-94 earnings applicable to dividends were only \$127,070.
Mor. Can. & B'kg Co., pref. st'k, guar.	1,175,000	10	F. & A.					
Consol. stock	1,025,000	4	F. & A.					
Lehigh Valley of New York—								
Stock	5,900,000	-----	-----	'93-94 }	283	1,444,342	365,738	Stock owned by Lehigh Valley, which guar. the bonds. Earnings here are for the six months Oct. 1 to Mch. 31.
1st M., gold, guar. by Lehigh Valley 1940	15,000,000	4½ g.	J. & J.	6mos. }				
				'94-95 }	283	2,040,180	694,494	
				6mos. }			*675,000	
Lehigh Valley Terminal—				Earnings	not reported.			
Stock	10,000,000	-----	-----					Stock owned by Lehigh Valley, which guar. the bonds.
1st mort., gold, guar. 1941	10,000,000	5 g.	A. & O.				*500,000	
Little Miami—								
Stock, com., (\$8,000,000), gu. 8 p. c.	4,943,100	8	Q.—M.	1891	192	2,064,610	320,822	Leased to Pitts. Cin. Chicago & St. L. RR.
Street Con. 2d M. 1898	275,000	6	M. & N.	1892	192	2,072,143	463,639	Nominal deficit to lessee in 1889, \$385,-
Renewal mort. 1912	1,500,000	5	M. & N.	1893	195	2,009,728	489,155	873; in 1890, \$384,451; in 1891, \$373,-
Permanent capitalized debt	100,000	6	J. & J.	1894	192	1,886,085	472,200	304; in '92, \$230,636; in '93, \$204,871;
Betterment bonds, convertible. 1932	694,000	7	A. & O.				*146,080	in '94, \$221,927.
Little Rock & Memphis—								
Stock	3,250,000	-----	-----	1891	135	688,101	132,428	Defaulted on March, 1893, interest. In
1st mort., gold 1937	3,250,000	5 g.	M. & S.	1892-93	135	400,230	def. 3,784	June, 1893, receiver appointed, and
				1893-94	135	368,824	-----	foreclosure sale ordered for Oct. 17,
							*102,500	1895.
Long Island—								
Stock	12,000,000	1	May '95	1890-91	361	4,122,497	1,286,398	In int. charge here the ferry bonds are not
1st mortgage, main line 1898	1,121,000	7	M. & N.	1891-92	362	4,238,824	1,194,386	included, but the surp. ferry earns. <i>over</i>
2d mortgage 1918	268,703	7	F. & A.	1892-93	362	4,441,333	1,225,996	int. on their bonds is included. Company
Consol. M., gold (for \$5,000,000), 1931	3,610,000	5 g.	Q.—J.	1893-94	360	4,245,830	1,142,251	guar. No. Sh. Br. consol. bonds (\$1,075,-
Gen'l M. (\$3,000,000), gold 1938	3,000,000	4 g.	J. & D.				*644,299	000 issued) and \$200,000 N. Y. Bay Ext.
Debentures (\$1,500,000) gold 1934	1,500,000	5 g.	J. & D.					5s, and also N. Y. & R. B., Smith & Pt.
Brooklyn & Mon. 1st M., guar. 1911	250,000	6	M. & S.					Jeff., N. Y. & Rock., N. Y. Br. & Man. B.
1st mort., guar. 1911	750,000	5 g.	M. & S.					and P. P. & C. I. bonds. There are
2d mort., gold, assumed 1938	600,000	5 g.	J. & D.					\$291,238 real estate mortg. and \$366,195
L. I. C. & F. 1st mort., assumed 1911	600,000	6	M. & N.					equipment bonds. Sur. over charges and
Con. mort., gold, assumed 1937	650,000	5 g.	M. & N.					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Long Island—(Concluded.)—	\$					\$	\$	
N. Y. & Fl. 1st mort., assumed...1920	125,000	6	M. & N.					divs. in 1892-93 \$19,295; in 1893-94,
Mort. bonds (\$500,000), gold....1932	325,000	4 g.	J. & D.					def., \$50,345. In May, 1894, div. re-
Contingent—								duced from a 5 to a 4 p. c. basis. July
Metr. Ferry 1st M., g. (red. at 110)..1937	1,250,000	5 g.	M. & N.					1, 1894, to Mar. 31, 1895, sur. over fixed
L. I. R.R. mort. on ferry, gold....1922	1,500,000	4½ g.	M. & S.					chges., \$259,128, agst. \$295,341 in '93-4.
Louisiana Western—								
Stock	3,360,000	----	----	1892	112	1,098,471	517,922	So. Pac. Co. pays to La. West. 7 p. c. of to-
1st mortgage, gold.....1921	2,240,000	6 g.	J. & J.	1893	112	1,118,797	521,789	tal net profits of system. For 3 months
				1894	136	1,011,862	465,873	of 1895 net earnings were \$149,312,
							*134,400	agst. \$134,735 in 1894.
Louisv'e Evans. & St. Louis Consol'd—								
Stock, common.....	3,790,747	7	in 1893.	1890-91	375	1,484,574	440,112	The Ill. & St. L. bonds are bought by the
E. R. & E. 1st mortgage.....1921	900,000	6	J. & J.	1891-92	368	1,433,152	182,863	N. Y. Sec. & Tr. Co.
L. E. & St. L. 1st mort. gold....1926	2,000,000	6 g.	A. & O.	1892-93	379	1,805,684	391,857	In Jan., 1894, receivers appointed, certs.
2d M., g., unass't'd.....1936	670,000	6 g.	A. & O.	1893-94	368	1,492,551	356,492	issued, and in Dec. foreclosure proceed-
H. Tell City & C. 1st M. gold, guar.1927	300,000	6 g.	A. & O.				*546,601	ings begun. Paid 7 p. c. (in com. stock)
Ill. & St. L. 1st mortgage..June 1, '95	200,000	8	J. & D.					in Meh., 1893. There were equipment
Ven. & Car. mortgage, guar...1900-2	300,000	6	Various					notes for \$251,967. Jan. 1, '95, to Apr.
L. E. & St. L. con. M. gt. (\$800,000) 1939	3,797,500	5 g.	J. & J.					30, 1895, net earnings, \$78,411, against
Gen'l M., \$15,000,000, gold.....1943	2,256,850	4 g.	M. & S.					\$117,521 in 1894.
Louisville & Nashville—								
Stock (\$60,000,000).....	52,800,000	4	in 1893	1890-91	2250	19,938,604	7,263,845	June 30, 1894, the entire system included
Consolidated 1st mortgage.....1898	7,070,000	7	A. & O.	1891-92	2858	21,769,015	7,211,012	4,831 miles of road, but earns. here are
Mem. & O. 1st M., ster., gu., gold.1901	3,500,000	7 g.	J. & D.	1892-93	2943	22,819,748	7,659,547	for the mileage as given in table.
Memph. & C. Br. 1st M., ster....1902	1,996,660	6 g.	F. & A.	1893-94	2956	19,246,625	6,617,767	Interest paid as rental has not been de-
Cecilian Br. 1st M. (dr. at 100)..1907	640,000	7	M. & S.				*4,217,806	ducted here from net profits.
Louisv. Ry. Trans., 1st mort.....1901	286,000	8	M. & N.				*701,336	In 1888 and in 1889 the 5 per cent divi-
Ev. Hen. & N., gold, (dr. at 110)..1919	2,120,000	6 g.	J. & D.					dend was paid each year in stock to rep-
Gen'l mort., gold, (dr'n at 110)..1930	10,711,000	6 g.	J. & D.					resent net income expended, and in 1890
Adjust. mort., gold, red. at pleas.1924	4,531,000	6 g.	M. & N.					4½ stock and 1½ in cash. In 1891 5
Louisv. Cin. & Lex. 1st mort....1897	2,850,000	7	J. & J.					per cent cash was paid, in 1892 4½ per
Do do 2d mort.....1907	892,000	7	A. & O.					cent and in 1893 4 per cent. None since.
Do do 3d mort.....1931	50,000	6	M. & N.					Pens. & Atl. bonds are guar. by L. & N.
		7	Pa'd in co	mon s stock.	Average.	* Obligatory interest.		

STOCKS, BONDS, AND INCOME.

39

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Louisville & Nashville—(Conc'd.)—	\$					\$	\$	
Pens. Div. 1st M., gold, (dr. at 105). 1920	580,000	6 g.	M. & S.					Henderson Bridge bonds are not a liability of L. & N., but the several roads using the Bridge guarantee it \$200,000 per year. In 1887-8 sur. above charges and div. was \$90,778; in 1888-89, \$126,214; in 1889-90, \$461,275; in 1890-91, \$656,226; in 1891-92, def. \$25,867; in 1892-93 sur., \$410,552; in 1893-94 (no div. paid) \$1-552,490. Gross earns. from July 1, 1894, to Apr. 30, '95, were \$16,195,313, agst \$5,948,058 in '93-4; net, \$6,117,951, agst. \$6,196-522.
Pen. & At. M., guar. g., assumed. 1921	1,770,000	6 g.	F. & A.					
1st mort. on N. O. & Mobile RR., g. 1930	5,000,000	6 g.	J. & J.					
2d mort. do do g. 1930	1,000,000	6 g.	J. & J.					
1st M., g., on S' east & St. L. RR. 1921	3,500,000	6 g.	M. & S.					
2d M., g., do do 1980	3,000,000	3 g.	M. & S.					
1st M. on br's, gold (\$3,500,000). 1937	1,764,000	5 g.	M. & N.					
1st M. collat. trust, gold. 1931	5,129,000	5 g.	M. & N.					
Unified M. (\$75,000,000) gold. 1940	14,974,000	4 g.	J. & J.					
Kentucky Cent. 1st. M. gold. 1987	6,742,000	4	J. & J.					
Mays. & Lex. No. Div. bonds. 1906	400,000	7	J. & J.					
Interest paid as rental—								
Nashv. & Dec. 1st mort., guar. 1900	2,100,000	7	J. & J.					
So. & No. Ala. sterl. mort., guar. 1903	4,063,130	6	M. & N.					
2d mort. (owned by L. & N.) gold. 1910	1,960,000	6 g.	A. & O.					
Cons. M. for \$10,000,000 g., gu. 1936	3,859,000	5 g.	F. & A.					
Louisville New Albany & Chicago—								
Stock, common. 1900	9,000,000	1891-92	537	3,112,108	805,915	The equip. bonds are issued from time to time. Year ends June 30. July 1, 1894, to Apr. 30, '95, gross earns. \$2,528,909, agst. \$2,655,100; net earns. \$780,158, against \$844,390 in 1893-4.
Stock, pref. (6 p. c. n.-cum.) \$7,000,000	6,250,000	1 1/2	Feb. '94	1892-93	537	3,490,888	920,273	
1st mort. Lou. Div. 1910	3,000,000	6	J. & J.	1893-94	537	3,195,882	817,985	
Chic. & Ind. Div. 1st M., gold. 1911	2,300,000	6 g.	F. & A.				* 775,000	
Con. M., gold, \$10,000,000. 1916	4,700,000	6 g.	A. & O.					
General mort., g., (\$25,000 p.m.). 1940	2,800,000	5 g.	M. & N.					
Equip. sink. fund bonds. 1914	700,000	5					
Louisville St. Louis & Texas—								
Stock. 1900	3,037,200	1891-92	606,787	229,770	Reorganization deferred. There were \$278,000 car trusts. Jan. 1, 1895, to April 30, 1895, net earnings, \$15,297, agst. \$16,702 in 1893-4.
1st mort., gold. 1917	2,800,000	6 g.	F. & A.	1892-93	....	628,112	250,952
1st consol. M., gd., (\$5,000,000). 1942	1,613,000	5 g.	M. & S.	1893-94	186	424,365	91,751	
Maine Central—								
Stock. 1900	4,984,800	6	Q.—Jan	1890-91	821	4,363,980	1,061,508	Controlled by Bos. & Maine RR. On Oct. 1, 1894, there were \$473,000 notes payable and \$120,000 notes receivable. Guar. Obligatory interest.
Maine Cent. loan for \$1,100,000. 1898	756,800	7	J. & J.	1891-92	822	4,818,420	1,275,743	
Extension 1st M., gold. 1900	496,500	6 g.	A. & O.	1892-93	822	5,011,670	1,186,949	
		† Last paid.						

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Maine Central—(Concluded)—	\$					\$	\$	
Leeds & Farm'n RR. 1st M., July. 1896	633,000	6	J. & J.	1893-94	825	4,616,113	1,056,825	(jointly with B. & M.) \$300,000 Portland
1st mort. consol	3,923,900	7	A. & O.				*914,350	Un. station bonds. The sink, fund 10-20s
Do do } A, B, C, D, {	269,500	5	A. & O.					were in 1895 extended at 4½ p. c. Year
Do do }	1,364,900	4	A. & O.					ends Sept. 30. Income accts. showed:
Do do }	1,524,000	4½	A. & O.					1892-93. 1893-94.
Coll. trust for Mt. Desert Br. 1923	674,000	5	J. & D.					Gross earnings.. \$4,951,835 \$4,561,138
Sink. f'd 10-20s (extended)..... 1905	600,000	4½	F. & A.					Net income..... \$1,670,146 \$1,658,338
Improvement b'nds 'A' & 'B'. 1916-17	450,000	4½	J. & J.					Disbursements—
Port. & Og. 1st M., gold, int. guar. 1900	800,000	6	J. & J.					Rentals paid..... \$483,196 \$715,593
Do con. M. (\$20,000 p.m.) g. 1908	1,319,000	5	M. & N.					Interest on bonds 829,936 601,513
Refunding bonds..... 1933	1,000,000	4	J. & J.					Dividends..... 276,247 298,512
Hereford R'y 1st mort., guar..... 1930	800,000	4	M. & N.					Tot. disburse's. \$1,589,378 \$1,615,618
Shore Line..... 1923	76,000	6	J. & D.					Balance, surp..... \$80,768 \$42,720
Dex. & Pisc. loan..... 1929	175,000	4	J. & J.					For 6 mos. end. Mar. 31 gross earns. in
Upper Coos RR., 1st M., guar... 1930	350,000	4	M. & N.					1894-5, \$2,294,318, agst. \$2,159,294;
Exten. mort. (\$21,000 p. m.)... 1930	566,000	4½	M. & N.					net \$781,063, agst. \$733,303; surplus
Knox. & Lincoln 1st M., P.S.L. 1920	1,300,000	4	F. & A.					over charges \$123,717, agst. \$64,472.
2d mort. for \$400,000..... 1921	247,000	5	F. & A.					
Manhattan Elevated—								
Consol. stock.....	30,000,000	6	Q.—J.	1890-91	32:39	9,959,710	4,494,080	In 1890 paid 1½ p. c. scrip and 4½ cash
Metrop'n Elevated 1st M., gold... 1908	10,818,000	6	J. & J.	1891-92	32:39	10,835,978	4,902,765	div.; since then 1½ p. c. quar. Gross
2d M. (guar. by Manhattan).... 1899	4,000,000	6	M. & N.	1892-93	32:39	11,226,359	4,995,851	earns. July 1, '94, to Mar. 31, '95, \$6,993-
N.Y. El. deb. (sec. by con. M. 1890). 1916	1,000,000	5	M. & S.	1893-94	32:39	10,465,254	4,337,201	583, agst. \$7,667,910 in '93-94. Sur. over
Consol. mort. gold (\$40,000,000). 1990	22,973,000	4	A. & O.				*1,394,000	charges, \$1,142,247, agst. \$1,739,344.
Memphis & Charleston—								
Stock.....	5,312,725	....	....	1890-91	330	1,776,642	472,843	Foreclosure under way. Int. on Tenn. loan
Tenn. State loan (in trust).....	1,736,906	....	....	1891-92	330	1,531,754	299,072	not incl. here. Had \$87,253 car trusts.
1st and 2d M. ext. (part gold).... 1915	2,260,000	7	J. & J.	1892-93	330	1,520,726	258,333	In '93-94 net here is over op. expen. only.
Consol. M., gold..... 1915	2,264,000	7	J. & J.	1893-94	330	1,274,817	203,261	July 1, '94, to May 31, '95, gross earns.
General mort. gold bonds..... 1924	1,000,000	6	J. & J.				*376,680	\$1,147,655, agst. \$1,206,586 in 1893-4.
Mexican Central—								
Stock.....	47,844,100	....	....	1891	11665	7,374,539	2,068,013	Gross are in Mexican silver, net in U. S.
					|| Ave	rage.		*Obligatory interest.

STOCKS, BONDS, AND INCOME.

41

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Mexican Central—(Concluded)—	\$					\$	\$	
1st mort. (unassented).....1911	603,000	7	J. & J.	1892	1825	7,963,254	2,028,684	money. Subsidy (\$500,000 in 1893 and
Consol. mort., g., (\$32,000 p.m.)..1911	57,062,000	4 g.	J. & J.	1893	1847	7,981,763	1,764,823	\$750,000 in 1894) not incl. here as part
1st consol., inc., g., non-cumula.1939	17,268,600	3 g.	July 10	1894	1860	8,426,025	1,681,152	of the income. 1st incomes received 3 p.c.
2d con., inc., non-cum. (red. at 50) 1939	11,233,000	3	July 10				* 2,324,600	in '90, '91 and '92; none since. For 4 mos.
Registe'd incomes (unassented).1911	534,200	3	July 1				† 871,074	of '95, net \$1,280,056, agst. \$874,659.
Mexican International—								
Stock	16,975,000	----	----	1893	573	2,115,584	609,041	Gross earnings here in <i>Mer. cur.</i> ; net in
1st M., \$30,000 per mile, gold..1943	14,000,000	4 g.	M. & S.	1894	573	2,240,558	636,952	<i>U. S. cur.</i> In 4 mos. of '95 net \$347,-
							* 500,000	209, agst. \$314,182.
Mexican National Railroad—								
Stock (held in trust).....	33,350,000	----	----	1891	1,218	3,330,709	839,868	Earnings in table in <i>U. S. money</i> , and im-
1st M., gold, sub'y, dr'wn at 100.1927	11,532,000	6 g.	J. & D.	1892	1,218	3,791,232	1,097,757	prov's not deducted. Subsidy receipts
2d M., gold, series "A," (cum.)..1917	12,265,000	6 g.	M. & S.	1893	1,218	3,365,189	861,854	not incl. 2 p.c. was paid on 2d "A" bonds
Do do "B," (n-cum.)1917	12,265,000	6 g.	April 1	1894	1,218	3,562,372	904,553	in March, '93, and 1 p. c. in April, 1895.
3d M. deb., gold (int. non-cum)..1937	7,040,000	6 g.	May 1				* 691,920	For 4 mos. of 1895 sur. for int. (Mexican
							† 1,894,200	money) \$325,528, agst. \$369,541 in '94.
Mexican Northern—								
Stock	3,000,000	1	J'ne, '95	1892-93	83	1,160,148	566,673	In 1894, div. reduced to 4 p. c. basis. Jan.
1st mort. (U.S. gold).....1910	1,660,000	6 g.	J. & D.	1893-94	----	642,091	348,161	1 to April 30, 1895, net earns. \$110,329,
							* 99,600	against \$111,964 in 1894.
Michigan Central—								
Stock	18,738,000	2	Aug. '95	1891	1,609	15,221,588	3,929,709	Canada Southern receives 40 p. c. of sur-
Consol. mortgage (now 1st).....1902	8,000,000	7	M. & N.	1892	1,639	15,955,091	3,724,686	plus up to first \$1,000,000 and 33½ p.c.
Consol. mortgage (now 1st).....1902	2,000,000	5	M. & N.	1893	1,634	16,223,820	3,751,718	of amount over \$1,000,000.
Michigan Air-Line 1st mortgage.1940	2,600,000	4	J. & J.	1894	1,634	12,628,662	3,300,245	In 1892 surplus for C. S. and M. C. divi-
M. C. bonds, M. on Gr. Riv. Val. R.R. 1909	1,500,000	6	M. & S.				* 2,210,810	dends \$1,504,644; in 1893, \$1,534,224;
M. C. bonds on Kal. & So. Hav. 1939	700,000	5	M. & N.					in 1894, \$1,083,370.
Det. & Bay City 1st mort., end...1902	274,000	8	M. & N.					For six months to June 30, 1895, gross
Bridge bonds.....1903	150,000	8	M. & N.					(June est.), \$6,200,000, against \$6,169,-
Bay City & Bat. Cr. 1st M., g., guar. 1989	250,000	3 g.	J. & D.					000 in 1894; net, \$1,730,000, against
Bat. Creek & Stur. 1st M., g., guar. 1989	421,000	3 g.	J. & D.					\$1,740,000; amount for M. C. dividend
M. C. 1st M. on Det. & Bay C. R.R. 1931	3,576,000	5	M. & S.					\$382,000, against \$388,000.
Jack. L. & S. cons. M., assumed. 1901	2,204,000	5	M. & S.					In 1890 paid 5 p. c. on M. C. and 3½ p. c.
Canada Southern stock	15,000,000	1¼	Aug. '95					on C. S.; in 1891, 5 on M. C. and 2½ on C.
Average.						* Obligatory interest. † Income interest.		

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Michigan Central—(Concluded).—	\$					\$	\$	
Can. So. 1st M. int. gu. by N. Y. C. & H.	13,923,707	5	J. & J.					S.; in '92, '93 and '94 5½ on M. C. and 3 on
2d mort. 1913	5,650,000	5	M. & S.					C. S.; in '95, 4 p. c. on M. C. and 2½ on C. S.
Milwaukee & Lake Winnebago—								
Stock, common.....	520,000	....	....	1891-92	....	....	211,264	Year ends June 30. Net here is rental and
Stock, preferred (6 per ct. cum.).....	780,000	3	Feb. '95	1892-93	....	....	207,759	other income. Debent. are convert. into
1st mort., gold..... 1912	1,430,000	6 g.	J. & J.	1893-94	....	....	167,695	pref. stock The back dividends are
Income bonds, gold (cumulative) 1912	520,000	5 g.	J. & J.				*100,640	paid up from time to time.
Convert. debts., gold, \$1,000,000. 1904	244,000	6 g.	A. & O.				†26,000	
Mineral Range—								
Stock (\$400,000).....	393,400	....	....	1893	17	120,663	50,704	Controlled in Dul. S. Sh. & At. Interest. Int.
New con. mort., gold (red. at 105). 1931	340,500	5 g.	J. & J.				*17,025	charge in 1893, \$23,187.
Minneapolis & St. Louis Railroad—								
Stock, com. (\$9,000,000 authorized).	6,000,000	....	....	1890-91	363	1,720,623	586,452	Reorganization Oct., 1894, of the Minn. &
Stock, 1st pref., 5 p. c. cum.....	2,500,000	3½	July '95	1891-92	363	2,112,325	863,927	St. Louis Railway.
Stock, 2d pref., 5 p. c., non-cum.....	4,000,000	....	....	1892-93	366	2,112,861	782,622	In July, 1895, pays 3½ per cent on 1st
1st M., Minn. to Merriam June. 1907	455,000	7 g.	J. & J.	1893-94	366	1,866,072	749,956	pref. stock.
1st M., Mer. June. to State line, g. 1927	950,000	7 g.	J. & D.				*580,540	From July 1, 1894, to Apr. 30, 1895, gross
1st M., Minn. & Dul. RR. 1907	280,000	7 g.	M. & N.					earnings were \$1,516,365, agst. \$1,442,-
1st M., gold, Al. L. to Ft. D. 1909	1,015,000	7 g.	J. & D.					227 in 1893-4; net earnings, \$655,825,
Mort. on Southwest'n extension. 1910	636,000	7 g.	J. & D.					against \$573,531 in 1893-4.
Pacific extens'n 1st mort., gold. 1921	1,382,000	6 g.	A. & O.					
First consol. M., g., \$10,000,000. 1934	5,282,000	5 g.	M. & N.					
Minn. St. Paul & Sault Ste Marie—								
Stock, common.....	14,000,000	....	....	1891	....	2,588,736	876,297	Oper'd in Can. Pac. int., and C. P. guar. the
Stock, preferred (7 p. c. non-cum.)....	7,000,000	....	....	1892	....	3,314,149	919,691	int. on bonds agreeing to a reduction to 4
M. S. S. M. & At. 1st M., gold. 1926	8,280,000	4 g.	J. & J.	1892-93	996	3,453,397	904,397	p. c. Car trusts, \$303,905. In 1892-3
Minn. & Pac. 1st M., gold. 1936	3,216,000	4	J. & J.	1893-94	....	2,907,963	644,240	surp. over charges, \$20,716; in 1893-94
Consol. M., g., int. guar. 1938	14,284,000	4 g.	J. & J.				* (‡)	deficit, \$394,015.
Income certificates. 1900	771,000	....	....				† (‡)
Missouri Kansas & Texas—								
Stock, common.....	47,000,000	....	....	1890-91	1,724	9,358,420	2,774,397	The Feb. coupons of incomes were paid in
Stock, preferred.....	13,000,000	....	....	1891-92	\$1674	9,750,563	2,433,070	1892, '93, '94 and '95. Guar. \$800,000
New first mortgage, gold. 1990	39,813,000	4 g.	J. & D.	1892-93	\$1712	10,408,191	2,597,490	So. W. Coal & Impt. and \$1,200,000 Sher.
2d M., (inc. till Aug., 1895), gold. 1990	20,000,000	4 g.	F. & A.	1893-94	\$1960	9,877,290	2,671,349	Shr. & So. bonds issued. There were 3
					§ Ave. rage.		*Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

43

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Mo. Kansas & Texas—(Concluded)—	\$					\$	\$	
1st mortgage, extension, gold..1944	330,000	5 g.	M. & N.				*2,192,740	\$615,489 "deferred car payments." In
Dal. & Waco 1st M., g., guar....1940	1,340,000	5 g.	M. & N.				†800,000	1891-92 int. paid, \$2,259,827, and sur.
Boon. Br. 1st M. g., gu. (d'n at 100) 1906	634,000	7 g.	M. & N.					\$78,943; in 1892-93 int. paid, \$2,359,443;
Kan. City & Pac. 1st M., g., guar. 1990	2,500,000	4	F. & A.					sur., \$238,047; in 1893-94, int., \$2,680,-
Mo. K. & Tex. Co. of Tex. 1st M. g. 1942	2,685,000	5 g.	M. & S.					870, def., \$9,521. Gross earns. July 1,
Mo. Kan. & East. 1st, gold, guar. 1942	4,000,000	5 g.	A. & O.					1894, to May 31, 1895, \$10,685,265,
2d M., gold, guar.....1942	500,000	5 g.	A. & O.					agst. \$9,265,631 in 1893-4.
Tebo & Neosho 1st M., g., (red. at 100) '03	187,000	7 g.	J. & D.					
Missouri Pacific—								
Stock (\$55,000,000).....	47,436,575	†3	in 1891	1891	3,191	13,855,152	3,200,095	New collateral trust bonds authorized.
Pac. R.R. of Mo. 1st M., gold....1938	7,000,000	4 g.	F. & A.	1892	3,213	15,319,287	3,748,453	Dec. 31, 1894, "advances by directors,"
2d M., gold, (extend. in 1891). 1938	2,573,000	5 g.	J. & J.	1893	3,213	13,691,967	2,938,814	\$5,634,255.
Real est. (depot) bonds (ext.) g. 1938	800,000	5 g.	M. & N.	1894	3,229	11,747,581	1,854,019	In 1892, sur. (no divs. paid), \$718,617; in
Carond. Br. 1st M. guar. (ext.)..1938	245,000	4 1/2 g.	A. & O.				*2,863,979	1893 (no divs.) \$88,871; in 1894 (no
3d mort.....1906	3,828,000	7	M. & N.					div.), def. \$1,789,117. Dividends on M.
St. Louis & Lexington 1st mort. 1920	650,000	5	F. & A.					P. stock, 1888, 5 1/4 p. c.; 1889 and 1890, 4
Consol. mort., gold (\$30,000,000) 1920	14,904,000	6 g.	M. & N.					p. c.; 1891, 3 p. c. Last div. July, 1891.
Collat. trust, gold, \$15,000,000. 1917	14,376,000	5 g.	M. & S.					St. Louis Iron Mt. & So. surplus over
Coll. trust for \$10,000,000, gold. 1920	9,636,000	5 g.	F. & A.					charges (no dividend paid) in 1891,
St. L. I. M. & So. 1st M. (extd.)...1897	4,000,000	5	F. & A.	1891	1,547	11,602,345	3,256,613	\$39,747; in 1892 surplus (no div. paid),
2d mort., gold.....1897	6,000,000	7 g.	M. & N.	1892	1,770	11,722,300	2,683,446	\$85,200; in 1893 sur. over 5 p. c. div.,
Ark. Br. 1st M., g., ld. gr. (ext.) 1935	2,500,000	5 g.	J. & D.	1893	1,773	11,870,071	3,002,182	\$19,932; in 1894 (no div.), def. \$144,239.
C. A. & T. 1st M., gold.....1897	1,450,000	7 g.	J. & D.	1894	1,773	10,794,504	2,787,492	Dec. 31, 1894, "advances by directors,"
Gen'l consol. and l. g. m., gold. 1931	21,849,000	5 g.	A. & O.				*2,371,970	\$3,135,266. Lands Dec. 31, '94, 1,210,-
Do stamped, guar. gold. 1931	7,000,000	5 g.	A. & O.				†10,710	639 acres. For 5 mos. of '95 gross of M.
Car trusts (pay 10 p. c. yrly) '95-1902	1,717,000	6	....					P. and Iron M. \$20,555,810, agst. \$21,-
Income bonds.....	153,020	7	....					083,544.
Mobile & Birmingham—								
Stock.....	3,000,000	....	....	1892-93	162	281,375	def. 54,824	Receivers' certs. sold, \$263,000. Road sold
1st M., g., guar. by E. T. V. & G...1937	3,000,000	5 g.	J. & J.	1893-94	162	282,988	def. 8,154	April 27 and to be reorganized. July 1,
2d mort., gold (\$1,500,000).....1937	1,100,000	5 g.	J. & J.				*205,007	1894, to Feb. 28, 1895, gross earnings
Mobile & Ohio—								\$220,898, against \$207,938.
Stock (\$10,000,000 authorized).....	5,320,600	....	....	1891-92	687	3,443,760	900,503	Lands June 30, 1894, 557,965 acres. July
		†Last	paid.				* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Mobile & Ohio—(<i>Concluded</i>)—	\$					\$	\$	
1st mort. (priu. pay. in gold)....1927	7,000,000	6	J. & D.	1892-93	688	3,358,471	916,189	1, 1894, to May 31, 1895, gross earnings,
1st mortgage, extension, gold....1927	1,000,000	6 g.	Q.—J.	1893-94	688	3,253,692	1,040,809	\$3,015,747, agst. \$3,008,022 in 1893-4.
Gen. M., gold, (\$10,500,000)....1938	9,489,500	4 g.	M. & S.				*882,272	
Equipment bonds.....1895 to 1904	378,202	6	Various					
Montana Central—								
Stock (owned by Gt. No. Company.)	5,000,000	See r	emarks.	1891-92	253	1,209,365	523,300	In '92-93 int. charge, \$460,000; extra'y
1st mortgage.....1937	6,000,000	6	J. & J.	1892-93	257	1,159,539	354,474	exp., \$288,650, leaving a def. of \$394,-
Bonds.....1937	2,700,000	5	J. & J.	1893-94	256	1,229,547	501,475	176. In 1893-94 surplus over ebarges,
							*495,000	\$23,975.
Morgan's Louisiana & Texas—								
Stock.....	15,000,000	See r	emarks.	1891	283	5,715,812	1,205,702	This statement includes steamships. Stock
1st mort. (N. O. to M. City).....1918	5,000,000	7	A. & O.	1892	283	5,669,899	977,297	is held by So. Pac. Co. Sur. over ebarges
1st mort., Alexan'a exten., gold. 1920	1,494,000	6 g.	J. & J.	1893	283	5,716,744	704,051	in '92, \$525,209; in '93, \$251,962; in '94,
N. O. Op. & G. W. (assumed).....1899	249,002	5	A. & O.	1894	283	6,069,364	921,749	\$469,601. Net earns. for 3 mos. of '95,
							*452,090	\$437,905, against \$253,071 in 1894.
Morris & Essex—								
Stock.....	15,000,000	7	J. & J.	1891	120	5,551,390	1,789,277	Leased in perpetuity to the D. L. & W.
1st mort., sinking fund.....1914	5,000,000	7	M. & N.	1892	120	5,772,665	1,149,420	RR., lessee assuming liabilities and
Convertible bonds.....1900	281,000	7	J. & J.	1893	120	5,791,267	1,164,471	paying 7 p. c. per annum on the stock.
Gen'l & 1st on Boon.Br., &c., gua. 1901	4,991,000	7	A. & O.	1894	120	5,370,785	752,327	
Consol. M. (\$25,000,000), guar. 1915	12,151,000	7	J. & D.				*1,709,360	
Special real estate mort.....var's	2,795,000	4½-5	Various					
Nashville Chattanooga & St. Louis—								
Stock.....	10,000,000	1	May '95	1890-91	652	3,980,786	1,657,063	Controlled by L. & N. by majority of the
1st mort. (\$6,800,000).....1913	6,300,000	7	J. & J.	1891-92	810	5,385,173	1,520,271	stock. Improvements not deducted here
2d mort., gold or silver.....1901	1,000,000	6	J. & J.	1892-93	810	5,301,840	1,622,007	from net profits, nor taxes prior to 1891-
1st M. on Fay. and McM.brehs..1917	750,000	6	J. & J.	1893-94	884	4,555,105	1,344,232	92. Sur. over dividends and impts. in
1st mort. on Lebanon Branch...1917	300,000	6	J. & J.				*911,040	1891-2, \$72,253; in 1892-93, \$178,738;
1st Ms. on Jasper Br.....1906-1923	461,000	8-6 g.	J. & J.					in 1893-94, \$165,794. Paid div. in 1889,
1st M. on Centreville Branch, g. 1923	376,000	6 g.	J. & J.					1890, 1891 and 1892, 5 p. c.; in 1893, 3½
1st M. on Tr'cy C'y Br...Jan. 1, '96-17	520,000	6	J. & J.					p. c.; in '94, 3½ p. c.; in '95, to date, 2 p. c.
1st M. on Bon. A. Br. red. in '97. 1917	130,000	6	J. & J.					For 11 mos., July 1, 1894, to May 31, 1895,
Consol. mort., gold (\$20,000,000). 1928	4,978,000	5 g.	A. & O.					net earnings, \$1,753,436, against \$1,-
Duck R. 1st M., assumed Jan. 1. 1896	86,000	6 & 8	J. & J.					721,120 in '93-4; sur. over fixed ebarges,

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

45

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Nashville Chat. & St. L.—(Concl.)— Duck River 2d mort., assumed..1909	\$ 22,000	6 g.	M. & N.			\$	\$	\$360,835, against \$376,315 in 1893-4.
Newark Somerset & Straitsville— Stock, common.....	795,600	1891-92	44	149,979	def. 10,627	Leased to Balt. & O. at 30 p. c. of gross earnings, but interest is guarant'd. Balt. & O. advances any deficiency to meet the interest on the bonds.
Stock, preferred.....	230,900	....	....	1892-93	44	148,544	def. 8,829
1st mort. (exten. in 1889), gold.1929	800,000	5 g.	M. & N.	1893-94	44	99,623	def. 12,445 *40,000	
Newburg Dutchess & Connecticut.— Stock, common.....	500,000	1892-93	59	167,744	26,382	Surp. above charges in '91-92, \$17,597; in '92-93, \$11,166; in '93-94, \$2,588. July 1, 1894, to March 31, 1895, gross earnings, \$126,160; net, \$24,306.
Stock, preferred.....	600,000	....	....	1893-94	59	158,111	17,303
Coll. trust bonds.....1921	226,000	5	M. & N.				*11,300	
Income bonds (\$1,625,000).....1977	1,164,500	6				†69,870	
New London Northern— Stock.....	1,500,000	9	Q.—J.	1892-93	100	760,715	329,287	Leased to Cent. Vt. R.R. for \$210,000 per an. Div. since Jan., 1894, 9¼ p. c. per an. Earns. here are the gross and net.
Consol. mortgage.....1910	812,000	5	J. & J.	1893-94	100	647,531	283,628	
Consol. mortgage.....1910	688,000	4	J. & J.				*68,120	
New Orleans & Northeastern— Stock.....	5,000,000	1891-92	196	1,294,030	276,847	Part of Ala. N.O. & Tex. Pac. June. system. July 1, '94, to Apr. 30, '95, gross earns. \$1,049,152, agst. \$1,128,997 in 1893-4.
Prior lien M., gold (\$5,000,000).1915	1,320,000	6 g.	A. & O.	1892-93	196	1,422,792	231,832	
1st mortgage.....1911	5,000,000	6	J. & J.	1893-94	196	1,293,432	229,344 *379,200	
New Orleans & Southern— Stock (\$200,000 authorized).....	128,200	1893	66	136,169	10,176	Receiver has been applied for. Jan. 1 to March 31, 1895, gross earns. \$19,537, against \$27,912 in 1894; def. \$3,461, against def. of \$1,398 in 1894.
Prior lien M., gold, red. at 105...1931	250,000	5 g.	A. & O.	1894	66	102,465	2,075	
1st mort. (\$1,000,000) incomes.1931	924,000	6	....				*12,500 †55,340
New York & Canada— Stock.....	4,000,000	1891-92	150	954,385	186,156	Deficit to D. & H. Canal Co., lessee, in '91-2, \$92,236; in '92 3, \$124,459; in '93-4, \$155,362. Def. under charges July 1, '94, to Mar. 31, '95, \$51,845 agt. 77,866.
1st mort., sterl., guar. by D. & H.1904	4,000,000	6 g.	M. & N.	1892-93	150	938,936	115,540	
				1893-94	150	805,329	84,737 *240,000	
N. Y. Central & Hudson River— Stock (\$100,000,000).....	10,000,000	1	July '95	1890-91	2,096	37,990,854	9,820,784	Paid 4½ p. c. div. in 1891; in 1892, 5¼; in 1893 and '94, 5 p. c.; 1895, incl. July, 3¼.
Debt certs. (gold) extended.....1905	6,450,000	4	M. & N.	1891-92	2,096	45,555,976	10,892,555†	
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Cert. & Hud. Riv.—(Concluded.)	\$					\$	\$	
Mort. { \$30,000,000 }	30,000,000	7	J. & J.	1892-93	2,096	46,943,042	11,045,130	In year 1894-95 (partly estimated) gross earnings, \$42,591,000; net earnings, \$13,834,- 700; surplus for dividends \$3,268,800, against \$3,802,486 in 1893-94.
{ \$2,000,000 }	9,733,333	6 g.	J. & J.	1893-94	2,396	43,765,927	10,317,202	
Deb. b's (\$100,000 con. into stk.) ..	11,000,000	5	M. & S.				*6,031,758	
Deben. for \$15,000,000, gold, s.f. 1905	13,494,000	4 g.	J. & D.					
West Shore 1st mort., guar.	50,000,000	4	J. & J.					
New York Chic. & St. L. Railroad—								
Stock, common	14,000,000	----	1891	512	6,184,658	1,038,025	Sur. in 1892 above int. \$151,036; 1893, \$254,141; in 1894, \$9,327. In 3 mos. to Mar. 31, '95, def. under charges, \$2,252, agst. \$129,796 in '94. Paid 3½ p. c. on 1st pref. in '91, 3 in '92 and 4 in 1894.
Stock, 1st preferred (5 p. c. non-cum.)	5,000,000	4	Mch. '94	1892	512	6,477,083	1,010,889	
Stock, 2d preferred (5 p. c. non-cum.)	11,000,000	----	....	1893	512	6,794,067	1,222,602
1st mortgage, gold, sink. fund. 1937	19,425,000	4 g.	A. & O.	1894	512	5,636,229	786,327	
Car trusts, gold. Sept., 1895 to 1902	548,000	5				*786,400	
New York & Harlem—								
Stock, common	8,646,050	8	J. & J.	Earn'gs	not	separately	reported.	Leased to the N. Y. Cent. & Hud. at 8 p. c. on stk., the 4th Ave. horse R.R. also yield- ing extra div. of 2½ p. c. per an.
Stock, preferred	1,353,950	8	J. & J.				*840,000	
Consolidated mortgage	12,000,000	7	M. & N.					
New York Lackawanna & Western—								
Stock, guaranteed	10,000,000	5	Q.—J.	Earn'gs	not	separately	reported.	Leased to D. L. & W. for interest on bonds and 5 p. c. on stock.
1st mortgage	12,000,000	6	J. & J.				*1,144,000	
2d mortgage (guaranteed)	5,000,000	5	F. & A.					
Terminal Impt. M. (\$5,000,000) ..	4,350,000	4	M. & N.					
New York Lake Erie & Western—								
Stock, common	77,837,000	----	1890-91	1,698	28,543,666	6,340,805	Receivers appointed in July, 1893, and \$4,000,000 certs. authorized. Suit to foreclose under 2d con. mort. filed June 15. A new plan is being prepared. Percentages due other roads are deducted here from gross earnings. \$3,000,000 N. Y. L. E. & W. Coal & RR. Co. bonds are guaranteed. There were \$5,024,377 car trusts and charge for them has been deducted here. Surplus income '92-93 over fixed charges, \$917,438; in 1893-94 def. \$1,167,406. Net earnings Oct., 1, '94, to Apr. 30, '95 (less
Stock, preferred (6 p. c., non-cum.) ..	8,536,600	13	Jan., '92	1891-92	1,700	29,774,582	6,160,218	
N. Y. & Erie 1st M. (ext'd in 1867) ..	2,482,000	7	M. & N.	1892-93	1,700	28,384,534	6,233,425	
2d M., conv., gold, (ext'd in '79) ..	2,149,000	5 g.	M. & S.	1893-94	1,701	23,993,318	4,078,773	
3d M., gold, (ext'd in 1883) ..	4,617,000	4½ g.	M. & S.				*5,130,770	
4th M., conv., g'd (ext'd in '80) ..	2,926,000	5 g.	A. & O.				† 30,480	
5th M., ext. in '88 at 4 p. c., g. 1928	709,500	4 g.	J. & D.					
Erie R'y 1st M. Buif Br. ext. in '91 ..	182,600	4 g.	J. & J.					
Erie R'y 1st cons. M., gold, & \$& . 1920	16,891,000	7 g.	M. & S.					
N. Y. L. E. & W. fund. coup. bds., g. 1920	3,705,977	7 g.	M. & S.					
1st lien, gold	2,500,000	6 g.	M. & N.					
2d cons. M., g. and fund. coup. 1969	33,597,400	6 g.	J. & D.					
Col. trust bonds, dr'n at 110, g. 1922	3,344,000	6 g.	M. & N.					
		† Last	paid.					
							* Obligatory interest.	† Income interest.

STOCKS, BONDS AND INCOME.

47

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Lake Erie & West'n—(Concl'd)—	\$					\$	\$	
F'nd. cou. bds. (red. at 105 & int), g. 1969	4,031,400	5 g.	J. & D.					proportion to leased rds.), \$2,524,243,
Incomes (non-cumulative)..... 1977	508,008	6	J. & D.					against \$2,733,541 in 1893-94.
L'g Dk. Co. Con. M., gd., red. at 110, '35	7,500,000	6 g.	A. & O.					
New York & New England—								
Stock, com. (\$20,000,000 authorized)	20,000,000	-----	-----	1891	508	6,236,233	1,178,682	Road to be sold July 9. Reorganization
Stock, preferred (7 per cent cum.)....	3,816,000	3½	Nov, '91	1892	538	6,225,849	1,055,111	plan generally accepted. \$532,425 re-
1st mort. 1905	6,000,000	7	J. & J.	1893	559	6,024,559	787,011	ceivers' certs. issued. There were \$416,-
Do 1905	4,000,000	6	J. & J.	1894	559	5,479,799	781,214	604 equip. notes. For 3 mos. ending
2d mortgage..... 1902	5,000,000	6	F. & A.				*1,013,680	Mch. 31, 1895, deficit under charges,
Boston Terminal 1st mortgage.. 1939	1,500,000	4	A. & O.					\$166,494, agst. \$252,140.
Real estate mort. note Curtis' Wharf.	52,000	5	F. & A.					
New York New Haven & Hartford—								
Stock (\$100,000,000 authorized)	37,942,900	2	July '95	1890-91	508	11,511,982	1,982,097	July, '94, div. reduced to 8 p. c. basis from
1st mort. for \$5,000,000..... 1903	2,000,000	4	J. & D.	1891-92	508	12,102,939	2,242,281	10 p. c. New stock and debts. to be issued
Debent. (conv. into st'k in 1903) 1908	13,122,800	4	A. & O.	1892-93	848	18,331,565	3,322,242	in 1895. For 9 mos. to March 31, 1895,
N. Y. Prov. & Boston 1st mort. 1899	1,000,000	7	J. & J.	1893-94	1,447	25,686,365	2,964,221	net, \$6,764,408, agst. \$5,474,454; sur-
1st M. (Stonington to N. Lon.) 1901	300,000	4	A. & O.				*726,912	plus over charges \$2,760,525, against
Gen. M. for \$4,000,000, gold.. 1942	1,000,000	4 g.	A. & O.					\$1,576,172 in '93. Old Col. incl. in '93-4.
New York Ontario & Western—								
Stock (\$6,000 is preferred).....	58,119,982	-----	-----	1890-91	477	2,884,702	559,374	Sur. in 1891-92 over charges, \$207,019;
Refunding mort. of 1892, gold .. 1992	8,125,000	4 g.	M. & S.	1891-92	477	3,352,001	714,280	in 1892-93, \$256,853; in 1893-94, \$419,-
Con. M., now 1st, (red. in 1899), g. 1939	5,600,000	5 g.	J. & D.	1892-93	477	3,763,867	785,202	564. Net earns. July 1, 1894, to Apr. 30,
				1893-94	477	3,917,209	1,002,482	'95, \$863,747, agst. \$880,793 in 1893-4.
							*567,890	Sur. ov. ch'rges, \$279,687, agst. \$306,123.
New York Pennsylvania & Ohio—								
Stock, common.....	34,999,350	-----	-----	1890-91	596	7,074,842	1,281,113	Finances were reorganized in 1895. There
Stock, preferred.....	10,000,000	-----	-----	1891-92	596	7,209,717	1,270,207	are \$399,051 5 p. c. equip. trusts, due
Prior lien, gold, \$ and £..... 1935	8,000,000	4½ g.	M. & S.	1892-93	599	7,379,349	1,359,254	in 1908 and 1910. "Profit" here is amt.
New mortgage (\$5,000,000).....	(?)	5	-----	1893-94	599	5,934,667	1,026,017	after deducting charges coming before
1st M., gold incomes..... 1940	71,877,000	7 g.	J. & J.				* (?)	the prior lien bonds. Loss to Erie in
2d mort., incomes, gold, \$ and £. 1910	14,500,000	5 g.	M. & N.				† (?)	1893-94, \$707,399. Jan. 1 to Mar. 31, '95,
3d mort., incomes, gold, \$ and £. 1915	30,000,000	5 g.	M. & N.					gross, \$1,458,633, agst. \$1,250,128.
New York Philadelphia & Norfolk—								
Stock, (\$2,500,000 authorized).....	1,714,375	-----	-----	1892	112	795,881	156,447	Route to Norfolk; controlled by Penn. RR.
		† Last paid.					* Obligatory	interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Phil. & Norfolk—(Concluded)—	\$					\$	\$	
1st mortgage, gold.....1923	1,848,000	6 g.	J. & J.	1893	112	886,727	194,247	There are car trusts. Jan. 1 to Mar. 31, 1895, net earnings, \$25,382, against \$28,260 in 1894.
Income mortgage (non-cum.).....1933	1,000,000	6	J. & J.	1894	112	904,691	198,845 *110,880 †60,000	
New York & Putnam—								
Stock, common.....	6,500,000	1890-91	} 61	349,938	40,538	Leased to New York Central & Hudson River, which guarantees consols. Earnings not now reported separately.
N. Y. & No. 1st mortgage, gold..1927	1,200,000	5 g.	A. & O.	9 mos. 1891-92		527,015	66,692	
N. Y. & P. 1st con. M., g., gu.....1993	4,025,000	4 g.	A. & O.	1891-92		61	59,450	
				1892-93		61	221,000	
New York Susquehanna & Western—								
Stock (new), common.....	11,572,000	1891	157	1,686,573	720,059	Mr. A. L. Hopkins became President in June, '95. Consol'd in '93 with H. R. R.R. & Ter. Co., and new tunnel opened in '94; in '93 issued new common and pref. stk., exchanging old for new. Surplus over charges and div. in '92, \$52,169; in 1893-94 (13 mos.), \$75,959, year now ending June 30. Jan. 1 to Apr. 30, '95, net earns., \$252,233, against \$206,130 in '94.
Stock (new), pref. (6 p. ct., non-cum.)	12,815,000	†1½	Nov. '93	1892	157	1,766,661	756,531	
1st mort. Midland of N. J., gold.1910	3,500,000	6 g.	A. & O.	1893-94	} 225	2,111,706	799,613	
Mort. on Paterson Extens., gold.1910	250,000	6 g.	J. & D.	13 mos.			*662,118	
1st M. refund., g., (2d on 73 m.)..1937	3,750,000	5 g.	J. & J.					
2d M. (\$1,000,000), g., 3d on 73 m.1937	463,500	4½ g.	F. & A.					
Debenture bonds.....1897	93,500	6	F. & A.					
Gen. mort. for \$3,000,000, gold.1940	2,443,000	5 g.	F. & A.					
1st Term'l M., \$2,000,000, gold.1943	2,000,000	5	....				
New York Texas & Mexican—								
Stock.....	630,040	1892	91	257,438	81,164	Def. under charges in 1892, \$15,032; in 1893, \$3,043; in 1894, sur.\$6,853. Net earns. for 3 mos. of 1895, \$13,949, agst. \$11,990 in 1894.
1st M. (\$or £) g., guar. by So. Pac..1912	1,457,500	4 g.	A. & O.	1893	91	266,434	94,763	
Old bonds.....	60,500	6	....	1894	91	269,411	105,096 *61,930
Norfolk & Southern—								
Stock.....	2,000,000	1	July '95	1891-92	104	395,089	74,429	Paid 2 p. c. div. in '92 and 1 p. c. quar. since. July 1, '94, to Jan. 31, '95, net earnings, \$83,439, agst. \$82,305 in 1893-94.
1st mort., gold (\$10,000 p. m.)...1941	750,000	5 g.	M. & N.	1892-93	104	440,170	131,250	
				1893-94	104	438,194	131,186 *37,500	
Norfolk & Western—								
Common stock.....	9,500,000	1891	1,120	9,344,687	3,334,920	On Feb. 6, 1895, President Kimball and Henry Fink were appointed receivers. Divisional bonds as they fell due have † Income interest.
Pref. stock (\$50,000,000) 6 per cent..	50,000,000	†2½	In 1892	1892	1,556	10,097,488	3,018,507	
Nor. & Pet. 2d M. (now 1st) ext'd.1900	496,000	5	J. & J.	1893	1,556	10,173,807	2,722,218	
† Of which 1 per cent scrip.		†	Last paid.			* Obligatory interest.		

STOCKS, BONDS, AND INCOME.

49

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Norfolk & Western—(Concluded.)	\$			1894	1,570	\$	\$	
South Side—							\$	
1st pref. con., extended in 1886. 1900	98,000	6	J. & J.				*3,008,500	been paid off or extended at 5 per cent.
1st pref. con. mort. 1900	192,000	5	J. & J.					Roanoke & Southern RR. bonds for \$2,041,000 are guaranteed; also \$600,000 Col. Con. & Term. 1st 5s.
2d pref. con. mort., extended, g. 1900	93,000	6 g.	J. & J.					In 1889 surplus over charges was \$765,047; in 1890, \$1,054,610; in 1891, \$1,203,790; in 1892, \$726,312; in 1893, def. \$99,742; in 1894, def., \$618,391.
2d pref. consol. mortgage, g. 1900	177,500	5 g.	J. & J.					Dividends on pref. stock were 4 p. c. in 1882; 3½ (scrip) in '84; 1½ in '88; 3 in 1889, '90 and '91; in Apr., '92, 1½. Oct., '92, div. was reduced to 1 p. c. and paid in scrip conv. into debenture bonds; no dividends have since been paid.
3d pref. consol. mort. Jan., '96-1900	452,800	6	J. & J.					Gross earnings for 5 mos. of 1895, \$3,700,392, against \$3,827,343 in 1894.
Va. & Ten. enlarged mort., ext. 1900	980,000	5	J. & J.					
4th mortgage 1900	1,000,000	8	J. & J.					
General mortgage, gold 1931	7,283,000	6 g.	M. & N.					
1st mort., gold, on New Riv. Div. 1932	2,000,000	6 g.	A. & O.					
Improvement and exten. mort. 1934	5,000,000	6 g.	F. & A.					
Adjust. M., red. at pleas. at 110. 1924	1,500,000	7 g.	Q.—M.					
Clinch Val. Div. 1st mort., gold. 1957	2,500,000	5 g.	M. & S.					
Equip. bds (red. at 100 in '98) gold. 1908	4,114,000	5 g.	J. & D.					
Car trusts various	1,818,261	6	M'thly					
Car trts, g., gu. by RR. E. Co., '95 to 1902	675,000	5 g.	Q.—J.					
Car trusts of 1893, g., July, '95 to 1903	697,000	5 g.	Q.—J.					
Consol. M. for \$45,000,000, gold. 1990	15,065,000	5 g.	J. & J.					
Scioto Val. & N. E. 1st M. assum'd g. 1989	5,000,000	4 g.	M. & N.					
Md. & Wash. Div. 1st M., gold .. 1941	7,050,000	5 g.	J. & J.					
Debentures for dividends 1912	430,000	5	A. & O.					
North Pennsylvania—				Earn'gs	not	separately	reported.	Phil. to Bethlehem, and branches, 86 m.
Stock, guar.	4,720,750	(?)	Q.—F.					Leased to Phil. & Read. RR. (in receivers' hands) for interest on bonds and 8 per ct. on stock. Rental paid regularly.
2d mort. May, 1896	1,500,000	7	M. & N.				*492,000	
General mortgage bonds 1903	4,500,000	7	J. & J.					
Bonds sec'd by \$1,200,000 stock. 1905	1,200,000	6	M. & S.					
Northeastern (S. C.)—				1891-92	102	694,701	158,845	In 1892-93 surp. above divid., \$14,668; in 1893-94 dividends \$54,000 and deficit \$21,333. Dividends 6 per cent per annum.
Stock, common.	900,000	(?)	July '95					
1st mort. 1899	820,000	8	M. & S.	1892-93	102	653,573	201,668	
2d mort. 1899	322,000	8	M. & S.	1893-94	102	594,503	165,666	
Consol. mort., gold (\$1,836,000). 1933	694,000	6 g.	J. & J.				*133,000	
Northern Central—				1891	377	7,197,749	1,610,508	Operated in Pennsylvania RR. interest.
Stock (\$8,000,000 authorized)	7,518,150	3	July '95	1892	377	7,525,176	1,841,335	Guar. with the Penn. RR., and Phil. & Erie,
1st mort. (State Md. loan) ..irredeem.	1,500,000	6	Q.—J.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Northern Central—(Concluded.)—								
2d mort.....1900	\$ 1,126,000	6	A. & O.	1893	377	\$ 7,378,785	\$ 2,021,202	\$1,500,000 Allegheny Valley Ry. bonds. Dividend in 1888, 7 p. c.; in 1889 and 1890, 8; in 1891, 7; in 1892, 7; in 1893, 9 p. c.; in 1894, 7 p. c.; in 1895, 7 p. c. Sur. over 7 p. e. div. in '91, \$170,244; in '92 (8 p. e.), \$370,193; in '93 (8 p. e.), \$560,195; in '94 (7 p. e.), \$109,695. Net earnings for 4 months of 1895, \$583,- 800, agst. \$505,203 in 1894.
Consol. mort., gold.....1900	2,599,000	6 g.	J. & J.	1894	377	6,417,595	1,486,883	
Consol. mort., gold.....1900	205,000	6 g.	A. & O.				*820,825	
Con.gen.M.g.\$or£A&Bdr.at100.1904	1,613,000	6 g.	J. & J.					
Do do gold, \$ "C & D".....1904	2,000,000	6 g.	J. & J.					
Do do gold, "E".....1925	1,557,000	4½ g.	A. & O.					
2d general mort., "A".....1926	2,565,000	5	J. & J.					
2d general mort., "B".....1926	1,000,000	5	J. & J.					
Un. RR. 2d M., gold (ass'd) \$ or £. 1900	600,000	6 g.	M. & N.					
Northern Pacific—								
Common stock.....	49,000,000	1890-91	4,349	26,248,587	8,256,931	Receivers appointed in August, 1893, and Wis. Central, Ch. & No. Pac. and Seattle L. S. & E. roads dropped from system. Int. paid on bonds guar. has already been deducted here before making "Net Pro- fits." As the interest is in default on most of the guaranteed bonds, a number of committees have been appointed. Land sales (including town lots) in 1890- 91, \$1,543,609; in 1891-92, \$1,881,490; in '92-3, \$1,251,397. In 1890 and in 1891 Nor. Pac. paid 4 per cent on pref. stock and in 1892 2 p. c. In 1893-94 gross earnings \$17,902,076; net, \$4,545,521; other income, \$826,513; rentals, interest, etc., \$11,915,039; def. \$6,503,004. From July 1, 1894, to April 30, 1895, gross earnings, \$14,839,332; net, \$5,452,529.
Preferred stock (8 per cent., non-cum.).....	35,262,946	2	in 1892	1891-92	5,262	31,299,896	8,311,390	
1st & 1d. gr., Mo. Div. } red. { 1919 }	2,203,500	6	M. & N.	1892-93	5,432	30,849,500	7,002,169	
1st & 1d. gr., P. d'O. Div. } at par { 1919 }		6	M. & S.	1893-94	See	remarks.		
Gen. 1st M., 1. gr., gold., dr. at 110. 1921	42,212,000	6 g.	J. & J.				*7,823,154	
Gen. 2d M., 1. gr., g., dr. at 110.....1933	19,216,000	6 g.	A. & O.					
Gen. 3d M., gold (\$12,000,000).....1937	11,461,000	6 g.	J. & D.					
Div. certificates (red. at will).....1907	519,500	6	J. & J.					
Trnst equipment.....1898	3,000,000	7	Q.—J.					
Con. mort. for \$160,000,000 gold. 1899	45,676,000	5 g.	J. & D.					
Collat. trust notes red. in '96.....1898	9,494,000	6 g.	M. & N.					
Receivers' certs. (\$5,000,000). Jan. '97	4,900,000	6 g.	Q.—J.					
Bonds guar. by Northern Pacific—								
James River Valley 1st M., g....1936	963,000	6 g.	J. & J.					*Obligatory interest.
Spokane & Palouse 1st M., gold. 1936	1,766,000	6 g.	M. & N.					
Duluth & Manitoba 1st M., gold. 1936	1,650,000	6 g.	J. & J.					
Dak. ext. 1st M., gold.....1937	1,451,000	6 g.	J. & D.					
Helena & Red Mount. 1st M., g. 1937	400,000	6 g.	M. & S.					
No. Pac. & Montana 1st M., gold. 1938	5,381,000	6 g.	M. & S.					
Central Wash. 1st mort., gold....1938	1,750,000	6 g.	M. & S.					
Cœur d'Alene 1st mort., gold....1916	360,000	6 g.	M. & S.					
Cœur d'Alene, g. m., g., d'n at 105. 1938	878,000	6 g.	A. & O.					
No. Pac. & Man. Ter. 1st M., gold. 1939	750,000	5 g.	J. & J.					
		½ Last	paid.					

*Obligatory interest.

STOCKS, BONDS, AND INCOME.

51

DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Northern Pacific Terminal Co.—	\$					\$	\$	
Stock (owned by N. P., &c.).....	3,000,000	----	----	Earnings	are guaran	teed		Bonds guar. (and stock owned) by No. P.
1st M., g. \$5,000,000 (d'wn at 110) 1933	3,876,000	6 g.	J. & J.				^{232,560}	(in receiv's hands) O.R. & N. and Or. & Cal.
Northern Railway of California—								
Stock (\$21,000,000 authorized).....	12,896,000	6 in	1892.	1891	390	2,972,221	1,384,896	Leased to So. Pac. Co. for fixed ch'ges, and
1st M. (int. guar.) \$6,300,000, gold. 1907	5,156,000	6 g.	J. & J.	1892	390	2,752,681	1,163,786	if sur. suffices to pay 6 p. c. div. that div.
Con. M. for \$21,000,000, gold. 1938	4,751,000	5 g.	A. & O.	1893	390	2,534,852	986,968	is paid; if sur. is not 6 p. c. no div. is paid.
				1894	390	2,293,392	852,619	Snr. over int. in '93, \$440,058; in '94,
							^{540,910}	\$305,709; net 3 mos. of '95, \$50,416.
Ogdensburg & Lake Champlain—								
Stock.....	3,077,000	----	----	1891-92	127	862,333	262,101	Leased to Cent. Vermont R.R. for interest
Consol. mort. (now 1st mort.)... 1920	3,500,000	6	A. & O.	1892-93	127	854,063	217,259	on bonds. July 1, '94, to Mar. 31, '95,
Guaranteed debenture bonds... 1920	334,000	4	J. & J.	1893-94	127	785,653	221,878	gross earns., \$589,074, agst. \$609,696;
Income bonds, not cumulative... 1920	999,750	6	A. & O.				^{223,360}	def. under charges, \$886, agst. \$8,892
							^{159,982}	def. in 1893-4.
Ohio River—								
Stock (\$6,000,000).....	5,915,430	----	----	1892	214	795,135	303,242	Cartrasts, \$17,940. Guarantees \$300,000
1st mort., gold (\$12,000 p. m.)... 1936	2,000,000	5 g.	J. & D.	1893	214	790,261	274,689	R. Sp. & Gl. 1st M. bonds and \$300,000
Gen. mort., gold (\$3,000,000)... 1937	2,598,000	5 g.	A. & O.	1894	----	712,431	224,578	Hunt. & B. S. 1st M. Net earn. Jan. 1 to
							^{229,900}	Apr. 30, '95, \$70,924, agst. \$65,195.
Ohio Southern—								
Stock (\$8,000,000 authorized).....	3,840,000	----	----	1892	140	711,541	362,049	In receiver's hands. There were \$255,000
1st mort. (\$4,000,000) gold..... 1921	3,629,000	6 g.	J. & D.	1893	----	702,360	370,454	car trusts. In 1893 sur. over charges,
Gen. con. mort. (\$2,800,000)... 1921	2,542,000	4 g.	M. & N.				^{319,420}	\$128,574. For 3 months of '95 net \$56,-
								442, against \$78,933 in 1894.
Ohio Valley (in Kentucky)—								
Stock.....	2,162,200	----	----	1892-93	----	358,526	7,661	Bought in 1891 by Ch. O. & So. (now part of
1st mortgage, gold..... 1926				1894	----	376,663	72,875	Ill. Cen.), and bds. guar. Rec'r appoint'd
Gen. con. M., g. (gu. by C.O. & S.W.) 1938	2394,600	5 g.	J. & J.				^{119,730}	in Dec. '93, and suit to foreclose filed.
Old Colony—								
Stock (\$5,518,000 exch'd for N. H.)... 14,378,600		7	Q.—J.	1889-90	576	8,156,018	1,610,974	Lease dating from July 1, 1893, made
Bonds (not mort.).... 1896 and 1897	3,100,000	6	Various	1890-91	576	8,615,506	1,342,804	with N. Y. N. H. & Hart; 55,180 out of
Bonds (not mort.)..... 1897	200,000	4½	J. & J.	1891-92	603	8,904,620	1,467,518	131,675 shares were exchanged for New
Bonds for Fram. & Lowell..... 1904	498,000	4½	A. & O.	1892-93	----	9,544,961	1,757,681	Haven stock. Stock not exchanged re-
Bonds of 1884..... 1904	750,000	4	J. & J.				^{623,010}	ceives 7 p. c. dividends per annum.
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Old Colony—(Concluded)—	\$					\$	\$	
Bonds (\$3,000,000).....1924	3,000,000	4	F. & A.					Earnings are now included in those of the N. Y. N. H. & Hartford.
Bonds (not mort.).....1938	4,000,000	4	J. & J.					
B. C. F. & N. B. mortgage.....1910	1,912,000	5	J. & J.					
Omaha & St. Louis—								
Stock, common.....	2,313,000	....	....	1890-91	144	525,487	47,795	Reorganization plan provides for new common and 1st pref. and 2d pref. stock; also new 3 p. c., 4 p. c. and 5 p. c. bonds. July 1, 1894, to Mch. 31, 1895, gross earnings \$227,028, against \$371,080.
Stock, preferred (6 p. ct., non-cum.).....	2,220,500	....	....	1891-92	145	575,309	59,281	
1st mortgage, gold.....1937	2,717,000	4 g.	J. & J.	1892-93	144	660,749	132,669	
2d mortgage, gold.....1940	51,000	5 g.	J. & D.	1893-94	144	455,907	70,564	
Funded int. certs. (red. at 100).....1937	271,700	5	J. & J.				* 124,815	
Oregon & California—								
Stock, common.....	7,000,000	....	....	1892	567	2,075,272	406,520	Leased to South. Pac. Co. Had land grant of 4,000,000 acres. Def. under interest in 1891, \$489,147; in 1892, \$441,180; in 1893, \$442,833; in 1894, \$541,356.
Stock, preferred (7 per cent).....	12,000,000	....	....	1893	654	1,863,140	454,657	
1st M., gold (dr. at 100), int. guar. 1927	18,842,000	5 g.	J. & J.	1894	654	1,707,175	411,142	
							* 942,100	
Oregon Railway & Navigation Co.—								
Stock (guar.).....	24,000,000	1 1/2	Oct., '93	1892	1,059	4,849,424	1,068,631	Was part of Union Pacific. E. R. McNeil receiver; certs. issued, \$750,000. In 6 mos. of '94 def. under op. exp., \$176,947, against net of \$339,918 in 1893.
1st mort. gold (drawn at 100).....1909	4,938,000	6 g.	J. & J.	1893	1,059	3,876,886	672,192	
Consol. M., gold. (\$6,000,000 res.).....1925	12,583,000	5 g.	J. & D.				* 1,184,530	
Coll. trust, gold (red. at 105).....1919	5,182,000	5 g.	M. & S.					
Oregon Short Line & Utah Northern—								
Stock, (\$27,000,000).....	26,244,853	....	....	1891	1,425	8,610,108	2,692,617	Was controlled by the Un. Pac. RR., but John M. Egan appointed separate receiver in May, 1895. E. R. McNeill is receiver of the O. R. & Nav.
Or. Sh. L. 1st M., g., int. g. by U.P. 1922	14,931,000	6 g.	F. & A.	1892	1,425	8,227,335	2,205,343	
Utah So. 1st mort. ....at option	424,000	7	J. & J.	1893	1,425	6,559,853	784,300	
Utah So. mort. for \$1,950,000.....1909	1,526,000	7	J. & J.	1894	1,428	5,145,184	1,249,950	Deficit in '91 under charges and O. R. & N. rental, \$409,107; in 1892, def. \$819,781; in 1893, deficit, \$2,230,815; in 1894, def. (no rental paid to O. R. & Nav.), \$1,553,732. Jan. 1 to Apr. 30, 1895, net earnings, \$438,681, against \$469,223.
Utah So. exten. 1st mort. ....1909	1,950,000	7	J. & J.				* 2,518,020	
Utah & Nor. 1st M. \$12,000 p.m. 1908	4,995,000	7	J. & J.					
Cons. M., guar., \$15,000 p.m., g. 1926	1,831,000	5 g.	J. & J.					
Equip. bonds...\$36,000 pay. yearly	107,000	5	A. & O.					
Idaho Central 1st mort. ....1917	131,000	6	J. & J.					
Cons. M., gold, int. gu., red. at 105. 1919	10,895,000	5 g.	A. & O.					
Coll. trust gold (red. at 105), gu. 1919	13,000,000	5 g.	M. & S.					
Oswego & Syracuse—								
Stock (guar.).....	1,320,400	9	F. & A.	Earnings not reported			separately. Leased in 1868 to the Del. Lack. & West.	
			† Last paid.				* Obligatory interest.	

STOCKS, BONDS AND INCOME.

53

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Oswego & Syracuse.—(Concluded).—	\$					\$	\$	
Consol. M. (gnar. by D. L. & W.) 1907	438,000	7	M. & S.				*64,060	RR. Co. at 9 p. e. per annum on stock;
Construction M. (\$1,000,000) gu. 1923	668,000	5	M. & N.					principal and interest of bonds are gnar.
Panama—								
Stock.....	7,000,000	2	Jan. '93	1893	48	1,414,124	462,363	In 1888 dividend 23 per cent; in '89, 9;
General mortgage (sterling).....1897	3,904,000	7 g.	A. & O.	1894	48	1,376,285	596,192	in '90, 5; in '91, 5; in '92, 2; in 1893,
Sink. fund sub., gold (dr. at 100) 1910	1,958,000	6 g.	M. & N.				*390,700	2 p. r cent; none since.
Pennsylvania—								
Stock (\$151,700,000) authorized)....	129,278,200	2½	May '95	1891	2,573	73,495,757	14,301,584	This statement is for lines "east of Pitts.
Gen'l M., Phil. to Pittsb. 1910	19,997,820	6	Var.	1892	2,592	75,789,506	14,172,951	and Erie"; the results include <i>all</i> in-
Consol. mort. (sink fd. 1 p. e.) 1905	27,480,020	6	Var.	1893	2,658	74,052,838	13,699,285	come, and <i>all charges</i> of every kind have
Consol. mort., gold.....1919	4,998,000	5 g.	Var.	1894	2,671	64,217,480	12,180,397	been deducted excepting interest and
Consol. mort., gold.....1943	3,000,000	4 g.	M. & N.				*4,542,245	dividends.
Bonds (P. W. & B. stock as collat.) 1921	7,702,000	4	J. & J.					In '87 paid div. of 5½; in '88, 5; in '89, 5;
Collateral Trust loan, gold.....1913	9,900,000	4½ g.	J. & D.					in 1890, 5½; in 1891, 6; in 1892, 6 p. e.;
Navy Yard bonds (extended).....1901	1,000,000	5	J. & J.					in 1893, 7 p. e., of which 2 p. e. was in
Eq. Tr. gold bonds, s. f. 1914	2,728,000	4 g.	M. & S.					scrip; in '94, 5 p. e.; in May, '95, 2½ p. e.
Penn. car trust.....1895-1898	100,000	5	Quar.					For 5 mos. of 1895 gross earnings were
Penn. Equip. trust.....1896 to 1901	3,787,000	4	Q.—J.					\$24,570,478, against \$22,085,896 in
Del. Ave. Market Co. 1st M. 1909	300,000	4½	M. & S.					'94; net, \$6,684,526, agst. \$6,045,884 in
Del. Ave. Bloodgood property.....1912	200,000	4½	M. & S.					1894. The Western lines for same peri-
Pa. RR. real est. pur. money g. M. 1923	2,000,000	4 g.	M. & N.					od showed an increase in net earnings
Penn. roll. stock trust.....1902	3,070,000	4	Quar.					over 1894 of \$688,083.
Pennsylvania Company—								
Stock.....	21,000,000	4	June '94	1891	....	3,421,789	2,714,468	Receipts here are net from all sources.
Reg. bonds (drawn at 105).....1907	741,000	6	Q.—J.	1892	....	2,817,304	2,207,344	There are \$2,114,320 car trusts. Snrp.
Bonds g., sec. by pledge, & c., gu. 1921	19,467,000	4½ g.	J. & J.	1893	....	2,804,556	2,056,121	over fixed charges in '93, \$1,050,476; in
				1894	....	2,031,066	255,946	1894, loss, \$687,476. In 1892, 1893 and
							*920,435	1894 paid 4 per cent dividends.
Pennsylvania & Northwestern—								
Stock (authorized \$2,500,000).....	2,250,000	2	Jan. '95	1891	73	860,332	253,343	There are also \$584,000 car trusts, due
Bell's Gap Extension 1st mort. 1905	81,000	6	F. & A.	1892	73	856,283	233,869	\$87,000 yearly in Mar. In 1893 int.
Bell's Gap Con. M. 1913	148,000	6	A. & O.	1893	75	612,535	171,380	charge, \$115,880; in 1894, \$128,097.
Clear. & Jeff. 1st mort. 1927	1,000,000	6	J. & J.	1894	75	465,094	181,988	Div. in '90 and '91 5 p. e.; in '92, 5½; in
P. & N. W. gen. M. (\$2,000,000) 1930	829,000	5	J. & J.				*113,100	'93, 6; in '94, 2; in '95, 2.
		†Last	paid.					*Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Peoria Decatur & Evansville—	\$					\$	\$	
Stock.....	8,400,000	1893	331	922,181	308,839	In receivers' hands, bondholders' commit- tee formed and suit to foreclose insti- tuted. Jan. 1, 1895, to March 31 net earnings, \$84,355, against \$64,080.
1st M., gold (Pekin to Mattoon). 1920	1,287,000	6 g.	J. & J.	1894	331	861,162	130,366	
1st mort. (Evansv. Div.), gold... 1920	1,470,000	6 g.	M. & S.				*284,820	
P. D. & E. 2d mort., gold..... 1926	2,088,000	5 g.	M. & N.				137,098	
P. D. & E. gen. mort., gold..... 1942	Nil.	5 g.	M. & N.					
Chic. & O. Div. 1st M. (\$500,000) 1916	250,000	6	M. & N.					
Income mort. (\$750,000)..... 1916	618,300	6					
Peoria & Eastern—								
Stock.....	10,000,000	1890-91	1,518,679	199,808	Leased to C. C. C. & St. L., which guar. int. on 1st con. Def. under charges in '92-'93, \$169,268; in '93-'94, \$264,430. July 1, '94, to Mar. 31, '95, net, \$333,242, agst. \$186,442 in '93-4; sur. over charges, \$2- 027, agst. def. of \$144,773.
Ind. Bl. & W. 1st M., pref. 1900	1,000,000	7	J. & J.	1891-92	....	1,833,144	488,035
O. I. & W. 1st M., pref., gold.... 1938	500,000	5 g.	Q.—J.	1892-93	325	1,740,502	272,352	
Con. M. for \$10,000,000, int. gn. 1940	8,103,000	4	A. & O.	1893-94	352	1,609,806	177,190	
2d consol. M., income, non-cum. 1990	4,000,000	4	April 1				*119,120	
							†100,000	
Peoria & Pekin Union—								
Stock.....	1,000,000	4 in	1891-92	1891	20	501,441	207,315	Stock held by the different RR. co.'s which pay rental. Snr. over charges and div. in 1891, \$10,160; in 1892 snr. over int., \$79,123; in 1893, \$60,654; in 1894, \$78,388.
1st mort., gold..... 1921	1,495,000	6 g.	Q.—F.	1892	20	549,107	236,283	
2d M., gold..... 1921	1,499,000	4½ g.	M. & N.	1893	20	560,388	217,809	
				1894	20	541,921	235,543	
							*157,155	
Perkiomen—								
Stock.....	38,040	1891-92	38	314,289	121,712	Leased to Phil. & Read. RR. Deficit in 1890-91 under charges, \$5,641; in 1891- 92 sur., \$25,483; in 1892-93 sur. \$2,145; in 1893-94, \$4,577.
1st M., ser. 1, gu. by P. & R., gold. 1918	799,600	5 g.	Q.—J.	1892-93	38	359,442	98,375	
1st M., ser. 2, gn. by P. & R., gold. 1918	1,125,000	5 g.	Q.—J.	1893-94	38	291,671	100,807	
							*90,230	
Petersburg—								
Stock, common.....	960,800	3	July '95	1890-91	64	535,076	189,775	There are enough class "A" bonds held to retire 1st 8s. Years end June 30. Net earn. July 1, '94, to Apr. 30, '95, \$165,710, against \$139,487 in 1893-94. Dividends '92 and '93, 6 p.c.; in '94, 5½ p.c.; in '95, 6.
Stock, preferred (guar. 3 per cent)...	323,500	6	J. & J.	1891-92	61	532,671	223,905	
1st M. (pay. \$25,000 yly) Jan., '96-'98	75,000	8	J. & J.	1892-93	61	556,429	209,085	
Bonds, class A (\$1,000,000)..... 1926	868,000	5	J. & J.	1893-94	61	511,057	156,040	
Bonds, class B.....	800,000	6	A. & O.				*97,400	
Philadelphia & Baltimore Central—								
Stock.....	2,495,650	1892-93	80	983,604	136,647	In '93-4 earns. are gross and net only. In 1891-92 surp. over payments, \$87,904; * Obligatory interest. † Income interest.
General M., now 1st mort. 1911	1,000,000	5	M. & N.	1893-94	80	953,690	250,407	
		† Last	paid.					

STOCKS, BONDS, AND INCOME.

55

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Phila. & Balt. Central—(Concluded)— General M., now 1st M.....1911	\$ 1,200,000	4½	M. & N.			\$	\$ *104,000	in 1892-3, \$20,466; in 1893-94, \$111,049.
Philadelphia & Erie— Stock, common (\$10,000,000).....	7,985,000	½	Mch.'94	1891	287	5,219,376	1,707,516	Leased to Penn. RR. for 999 years for net receipts. Int on debt in 1893 \$1,042,470; in 1894, \$1,047,470. Paid 2 p.c. on com. stock in 1892 and 1894. Net earns. for 4 mos. of '95 \$234,086, against \$265,355 in 1894.
Stock, preferred (7 per cent).....	2,400,000	7	M. & S.	1892	287	5,276,504	1,384,264	
1st M. Sunb. & E. (ext'd in '77).....1897	976,000	7	A. & O.	1893	287	5,124,233	1,417,956	
Gen'l M., gold, guar. by Pa. RR. 1920	8,680,000	6 g.	J. & J.	1894	287	3,989,986	902,287	
Do do 1920	5,263,000	5 g.	A. & O.				*1,031,470	
Do do 1920	4,880,000	4 g.	A. & O.					
Philadelphia & Reading— Stock.....	41,227,362	....	....	1890-91	....	44,422,845	7,578,795	Reorganization plan not accepted, and a new one to be submitted. Suit to foreclose under general mort. filed in March, 1895. Earnings in table include Coal & Iron Co. In '90-1 sur. over obligatory charges and improvements \$1,864,961; in 1891-'92, sur. \$3,181,487; in '92-'93, def. \$802,342; in '93-94, def. \$1,933,007. In six months, Dec. 1, 1894, to May 31, 1895, gross earnings of both companies were \$20,181,129, against \$19,220,920 in 1893-94, deficit under charges, \$1,804,766 in 1894-95, against \$2,241,705 in 1893-94.
Receivers' certificates.....	3,508,882	6	J. & J.	1891-92	....	46,228,826	6,832,175	
Mortgage loans.....1910	954,000	6	J. & J.	1892-93	....	48,742,764	7,465,153	
1st mortgage, \$ and £.....1910	1,512,700	6	J. & J.	1883-94	....	43,714,142	5,997,165	
Mortgage loan, convertible.....1910	79,000	4½	J. & J.				*See remarks.	
Mortgage loan, gold.....Oct., 1933	2,696,000	5 g.	A. & O.					
Consol. mortgage.....1911	10,649,000	7	J. & D.					
Consol. mortgage, gold.....1911	8,162,000	6 g.	J. & D.					
Impr. M., gold, s.f. (dr'n at 100).....1897	9,365,000	6 g.	A. & O.					
Con. M., 1st ser., g., \$160,000,000.....1922	5,767,577	5 g.	M. & N.					
Gen. M., gold (\$100,000,000).....1958	44,615,189	4 g.	J. & J.					
Terminal mortgage, gold, guar. 1941	8,139,000	5 g.	Q.—F.					
10-yr. s.f. gold loan (red. at 100).....1902	1,885,000	5 g.	F. & A.					
1st pf. inc., n.-cum. (\$24,400,000) g.'58	23,919,951	5 g.	Feb. 1.					
2d pf. inc., n.-cum. (\$22,500,000) g.'58	16,176,589	5 g.	Feb. 1.					
3d pf. inc., non-cum., gold.....1958	18,464,000	5 g.	Feb. 1.					
Do do conv., gold.....1958	4,709,000	5 g.	Feb.					
Del. Riv. Ter. & Ter. Ex. b'ds. gold. 1942	1,922,000	5 g.	Various					
Deferred incomes (after stock) not red.	27,670,427	6	....				
Coal & I. pur. money, &c., bds. '94 to 1904	12,383,606	5, 6, 7	Various					
C. & I. Coal trust 5-10 certs., gold. 1904	4,600,000	6 g.	Q.—J.					
Car trust cer. ser. "C" (\$120,000 y'ly)	2,162,000	{	Q.—M.					
Car trust cer. ser. "D" (\$310,000 y'ly)			Q.—F.					
Equipment notes.....1895-98	4,746,005	(?)	(?)					
	†Last	paid.						* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Philadelphia Reading & New England—	\$					\$	\$	
Stock, com. (owned by Phila. & Read.	4,600,000	....	....	1892-93	179	1,023,218	77,841	Consolidation of Cent. N. E. & West. and
Stock, preferred.....	2,000,000	....	....				* 271,000	Poughk. Bridge companies, and was
1st M., gold, guar.....1942	3,750,000	4 g.	F. & A.				† 192,500	operated by Ph. & Read. RR. (in receiv-
1st M., g., guar. (5 p.c. aft. Sp.'95) 1942	2,500,000	4-5 g.	M. & N.					ers' hands), which guar. 1st M. Receiver
1st M., 5 p.c., g., guar., \$725,000. 1942		pledged	5 g.	M. & N.				appointed Aug.'93. Bondholders' Com-
Incomes (non-cum.) ser. "A"....1952	1,750,000	5 g.	Oct. 1.					mittee appointed. Jan. 1., '95, to Mch.
do do ser. "B"....1952	2,100,000	5 g.	Oct. 1.					31, '95, gross earns. \$163,135, against
Dutchess Co. RR. 1st M., g., guar. 1940	350,000	6 g.	J. & D.					\$134,353; net, \$42,969, against \$7,739.
Philadelphia Wilmington & Baltimore—								
Stock.....	11,819,350	3	July '95	1890-91	....	7,454,593	1,389,515	Nearly all the stock is held by Penn. RR.
Plain bonds.....1900	800,000	6	A. & O.	1891-92	615	9,720,995	1,422,511	Co. In 1891-92 surp. above divs. \$205,-
Plain bonds.....1910	1,000,000	5	J. & D.	1892-93	655	10,273,995	1,666,833	829; in '92-93, \$444,190; in '93-94, \$349,-
Plain bonds.....1917	1,000,000	4	A. & O.	1893-94	654	9,116,896	1,409,030	471. Div. in 1885 and '86, 8 p.c.; in '87,
Plain bonds.....1922	1,000,000	4	M. & N.				* 255,200	7 p.c.; in '88, 7 p.c.; in '89, 7 p.c.; in '90,
Plain bonds, gold.....1926	930,000	4 g.	J. & J.					6 p.c.; in '91, 6 p.c.; in '92, 7 p.c.; in
Plain bonds, gold.....1932	1,000,000	4 g.	A. & O.					'93, 7½ p.c.; in '94, 7 p.c.; in '95, 6½ p.c.
Pine Creek—								
Stock.....	1,000,000	....	....	1892-93	75	988,002	406,864	Bonds guar. by N. Y. Cent., Phil. & Read.
1st M., guar. by P. & R., etc....1932	3,500,000	6	J. & D.	1893-94	75	852,470	353,580	and Fall Brook Railway.
2d mort.....1932	18,000	6	....				* 211,030	
Pittsb'g Cincinnati Chic. & St. Louis—								
Stock, com. (authorized, \$45,000,000)	24,312,627	....	....	1891	1,144	15,268,926	3,295,059	Series "A" 4½ per cent bonds are guar.
Stock, pref. (authorized, \$30,000,000)	22,628,430	12	Apr., '94	1892	1,144	16,657,572	3,486,608	prin. and int. by Penn. RR. and also
Col. & Ind. Cent. 1st M.....1904	2,631,000	7	J. & J.	1893	1,144	16,254,109	3,211,846	part of series "B." \$4,811,000 addition-
Col. & Indianapolis Cent. 2d M.....1904	780,000	7	M. & N.	1894	1,151	14,736,079	3,043,076	al 4½ p. cents have been authorized.
Union & Logansp't 1st M.....1905	715,000	7	A. & O.				* 2507,470	The pref. stock is 4 per cent (non-cum.)
C. St. L. & P. con. M. g. (\$22,000,000) '32	1,506,000	5 g.	A. & O.					There are \$205,700 car trusts, but the
J. M. & In. 1st M., s.f., d'n at 110. 1906	2,314,000	7	A. & O.					charge for them has been deducted here
J. M. & I. 2d mort.....1910	1,995,000	7	J. & J.					before making the "net profits." In '92
Steub. & Ind. 1st M. (ex. in 1884) 1914	3,000,000	5	J. & J.					sur. for div. \$1,163,014; in '93, \$824,634;
P. C. C. & St. L. 1st consol. M.....1900	6,863,000	7	F. & A.					in 1894, \$635,494.
P. C. C. & St. L. con. M., sr. "A" g., gu. 1940	10,000,000	4½ g.	A. & O.					For 4 mos. of 1895 net earns. showed a
Do con. M. ser. "B," gu. 1942	10,000,000	4½ g.	A. & O.					decrease under same period in 1894 of
Do series "C," guar. 1942	6,818,000	4½ g.	M. & N.					\$130,346.
		Last	paid.					* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

57

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Pittsburg Cleveland & Toledo—	\$					\$	\$	
Stock (B. & O. R.R. owns \$1,505,000)	3,000,000	....	....	1891-92	....	585,163	102,751	In '92-93 def. under int., \$3,109; in '93-94
1st M., gold, inter. guar. by B. & O. 1922	2,400,000	6 g.	A. & O.	1892-93	77	787,750	144,320	sur. over all charges, \$2,209. July 1, '94
				1893-94	77	680,002	177,975	to May 31, '95, gross earn. \$707,905,
							*144,000	against \$633,070 in 1893-4.
Pittsburg & Connellsville—								
Stock	1,956,091	....	....	1891-92	338	3,127,780	1,037,460	Earnings here are gross and net of the
1st mort. 1898	4,000,000	7	J. & J.	1892-93	344	3,209,092	961,571	lines forming "Pitts. Div." of B. & O.
Consol. M., gn. by B. & O., gold. 1926	6,567,880	6 g.	J. & J.	1893-94	344	2,602,333	709,312	Leased to Balt. & Ohio for net earnings.
2d consol. mort., gold, pledged. 1925	10,000,000	5 g.	F. & A.				*1,174,000	2d con. bds. are pledged for B. & O. bds.
Pittsburg Fort Wayne & Chicago—								
Stock, guar.	19,714,286	7	Q.—J.	1892	470	12,769,832	3,567,128	Leased to Penn. R.R. Profit to lessee in
Special improv'm't stock, guar.	18,833,400	7	Q.—J.	1893	470	12,659,668	3,708,817	1891, \$845,899; in 1892, \$189,135; in
1st and 2d mort. 1912	10,410,000	7	Various	1894	470	9,439,699	2,277,933	1893, \$231,689; in 1894, loss, \$1,348,-
3d mort. 1912	2,000,000	7	A. & O.				*863,700	638.
Pittsburg Junction—								
Stock, common (\$1,460,000 author.)	960,000	\$1 Fe	b., 1895	1890-91	8	215,105	149,890	Built under Pitts. & West. and Balt. &
Stock, preferred (7 per cent)	480,000	See r	emarks.	1891-92	8	287,114	175,649	Ohio' auspices, which give traffic guar-
1st mort., gold, pr. and int. guar. 1922	1,440,000	6 g.	J. & J.	1892-93	7	301,696	181,630	antee. Dividends of 7 per cent on pre-
2d mortgage, gold. 1922	nil.	5 g.	J. & J.	1893-94	7	270,620	163,279	ferred stock are paid. \$1 per share paid
Pitts. Juuc. Ter. 1st M., gd., gn. 1907	500,000	5 g.	A. & O.				*111,400	on common in Feb., 1895.
Pittsburg & Lake Erie—								
Stock	4,000,000	5	Feb. '95	1892	164	4,350,126	840,209	L. S. & Mich. So. R.R. Co. controls it. From
1st mort., gold. 1928	2,000,000	6 g.	J. & J.	1893	169	4,040,784	650,617	1884 to Feb., 1892, paid 6 p. e. div.; in
2d M., gold, ser. "A" and "B" ... 1928	2,000,000	5 g.	A. & O.	1894	169	3,880,175	744,384	Aug., 1892, 5 p. e.; in 1893 and 1894, 10
							*220,000	p. e.; Feb., '95, 5 p. e.
Pitts. McKeesport & Youghiogheny—								
Stock, consol., guar.	3,959,650	6	J. & J.	Earns.	incl	uded in	P. & L. E.	Leased to Pitts. & Lake Erie R.R. for 6 per
1st mort., guar. 1932	2,250,000	6	J. & J.				*225,000	cent on stock. Bonds guar. by P. & L.
2d mort., guar. (\$1,750,000) 1934	900,000	6	J. & J.					E. and L. S. & M. So.; also the dividends
McK. & Belle. 1st M., gold, assu'd. 1918	600,000	6 g.	J. & J.					on stock.
Pittsburg Palmsville & Fairport—								
Common stock (owned by Pitts. & W.)	800,000	....	....	Net ear	nings	not report	ed separ'ly	Controlled by Pitts. & Western, and bonds
Pref. stock (\$160,000 own'd by P. & W.)	250,000	....	....				*62,500	guar. Gross earn. July 1, 1894, to May
1st mort., gold, interest guar. 1916	1,000,000	5 g.	J. & J.					31, 1895, \$324,575, against \$258,892.

* Obligatory interest.

STOCKS, BONDS AND INCOME.

[illegible]

STOCKS, BONDS, AND INCOME.

59

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Rensselaer & Saratoga—	\$					\$	\$	
Stock	10,000,000	8	J. & J.	1890-91	195	2,572,191	805,234	Leased to Del. & Hud. Can. Deficit in
1st mort., consol.....1921	2,000,000	7	M. & N.	1891-92	195	2,573,277	752,990	1891-92, \$187,210; in 1892-93, \$185,127;
				1892-93	192	2,510,926	760,641	1893-94, \$434,779; July 1, 1894, to Mch.
				1893-94	192	2,174,135	505,221	31, 1895, def. under charges, \$248,434,
							*140,000	agst. \$282,353 in 1893-4.
Richmond Fredericksb. & Potomac—								
Stock, common.....	1,166,900	3½	July '95	1890-91	80	766,237	303,477	Dividends paid on common stock and
Stock, guar..7 p.c. (\$19,300 gu. 6 p.c.)	500,400	7	M. & N.	1891-92	84	756,607	301,029	div. obligations 7 in 1888 and 1889; 6½
Dividend obligations.....	1,071,100	3½	July '95	1892-93	85	796,281	298,848	in 1890; 7 in 1891, 1892 and 1893; 6½
Bonds, sterling.....1901	48,687	5 g.	J. & J.	1893-94	85	685,647	240,522	in 1894; in 1895, 7.
Bonds, convertible.....1901	99,070	5	J. & J.				*56,386	Year ends June 30. July 1, 1894, to Apr.
Bonds.....1901	300,000	6	M. & N.					30, 1895, net earnings were \$195,218,
Debt certs.....1899	83,363	7	....					against \$182,520 in 1893-4.
Debt certs.....1901-1902	53,511	5	....				
Consol. M., gold (\$2,000,000)....1940	500,000	4½ g.	A. & O.					
Richmond & Petersburg—								
Stock	1,000,000	3	July '95	1892-93	27	406,706	152,140	Surplus above divs. in 1893-94, \$27,102.
Consol. mort., \$24,500 are 7s....1915	359,500	6 & 7	M. & N.	1893-94	27	372,802	125,284	Net earns. July 1, 1894, to Apr. 30, '95,
Do do (\$1,000,000) gold....1940	300,000	4½ g.	A. & O.				*36,515	\$59,342, against \$55,273 in 1893-4.
Rio Grande Southern—								
Stock (\$5,000,000)	4,510,000	....	....	1892-93	180	763,767	362,684	In Aug., '93, receiver appointed and re-
1st M. (\$25,000 per m.) gold....1940	4,510,000	5 g.	J. & J.	'93-4 } 15mo. }	180	448,000	179,000	organization plan generally accepted.
							*225,500	July 1, 1894, to Apr. 30, '95, net earns.,
								\$165,484; sur. over int. chgs., \$23,734.
Rio Grande Western—								
Stock, common.....	10,000,000	....	....	1890-91	407	2,348,392	841,638	In 1891 paid on pref. stock 2½ p.c. in pref.
Stock, pref. (5 p.c. non-c.) \$7,500,000..	6,250,000	11½	Aug. '93	1891-92	522	2,643,925	891,450	and 3¼ cash; in 1892, 5 cash; in 1893,
1st Tr. M., gold (\$16,000,000)....1939	15,200,000	4 g.	J. & J.	1892-93	529	2,520,196	809,937	3¼. July 1, 1894, to Apl. 30, '95, net
				1893-94	531	2,124,926	626,400	earn. \$595,913, agst. \$611,759 in 1893-4.
							*608,000	
Rome Watertown & Ogdensburg—								
Stock (\$10,000,000) guar.....	10,000,000	5	Q.—F.	Earns. incl. in New York Central.				Leased in March, 1891, to N. Y. C. & H. R.
1st M. Wat. & R.....1910	417,800	6	M. & S.				*636,118	RR. and 5 p. c. divs. guaranteed. Stock
Consol. mort. (int. pay'le in gold). 1922	9,076,000	5 g.	A. & O.					increased \$500,000 in May, 1891.
		½ Last	paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Rome Watert. & Ogdensb.—(Concl.)—	\$					\$	\$	
Syracuse Northern 1st M., gold. 1901	500,000	7	J. & J.					Earnings are not now reported separately.
Oswego & Rome 1st M., guar. 1915	350,000	7	M. & N.					
2d mort., gold, guar. 1915	400,000	5 g.	F. & A.					
Os. Br. & Syr. Ph. & Os. 1st mort. 1915	275,000	6 & 6 g.	F. & A.					
Nor. & Mont. 1st mort., gold. 1916	130,000	5 g.	A. & O.					
Rome W. & Ogd. RR. 1st M., g., gn. 1918	375,000	5 g.	M. & N.					
(lay. & Theresa 1st mort. 1898	200,000	7	J. & J.					
U. & Blk. R. 1st M. on 98 m. g., gn. 1922	1,750,000	4 g.	J. & J.					
Rutland—								
Stock, common. 1902	2,480,600	....	....	Earn'gs	not	separately	reported.	Part of Central Vermont system. Rental
Stock, preferred. 1902	4,239,100	2	July '95				*186,616	\$365,557. Dividend on pref. stock in
1st mort. 1902	1,464,100	6	M. & N.					1890, 3 p. c.; in 1891, 2 p. c.; in 1892,
2d mort., 1st on rolling stock. 1898	1,430,900	5	F. & A.					1893, 1894 and 1895, 4 p. c.
1st consol. M., gold (\$3,500,000). 1941	605,000	4 1/2 g.	J. & J.					
St. Joseph & Grand Island—								
Stock (U. P. owns \$2,301,500). 1925	4,556,100	....	....	1893	251	1,153,348	420,000	Union Pac., lessee. Bill of foreclosure filed
1st M., gold, int. guar. by U. P. 1925	6,998,000	6 g.	M. & N.	1894	251	1,061,683	420,000	in June, '95. Net earnings 4 months of
2d mort., income, gold. 1925	1,679,000	5 g.	J. & J.				*419,880 183,950	1895, \$36,874, against \$91,808 in 1894.
St. Louis Alton & Terre Haute—								
Stock, common. 1914	3,455,800	....	....	1890	239	1,336,910	165,618	Year now ends June 30. July 1, '94, to
1st M. & ter. b'ds, g., (red. at 105). 1914	2,500,000	5	J. & D.	1891	239	1,435,624	187,045	Mich. 31, '95, net earns. \$500,061, agst.
				1892	239	1,531,861	168,797	\$490,670 in '94; sur. for int., \$181,776,
				1893	239	1,553,975	156,798	agst. \$147,897.
							*125,000	
St. Louis Southwestern—								
Stock, common. 1914	16,500,000	....	....	1891-92	1,222	4,761,562	819,694	Car trust charges have been deducted
Stock, 5 p. c. pref. 1914	20,000,000	....	....	1892-93	1,223	5,185,216	753,616	here. Gross earns. July 1, 1894, to
1st mort. certifs., gold. 1989	20,000,000	4 g.	M. & N.	1893-94	1,223	4,646,176	602,232	Apr. 30, 1895, \$4,487,278, agst. \$4,039,
2d M. (inc. non-c.) \$10,000,000, g. 1989	8,000,000	4 g.	J. & J.				*800,000 1,320,000	372 in 1894; net earnings, \$1,240,524,
								against \$727,080.
St. Louis Vandalia & Terre Haute—								
Stock, common. 1914	2,379,358	....	....	1890-91	158	1,822,361	569,061	Lessee purchases bonds and coupons, if
Stock, preferred (7 p. c., cum.) 1914	1,544,700	7	Feb. '95	1891-92	158	1,896,944	565,372	necessary. Profit to lessee in 1891-92,
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

61

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int Charge	REMARKS.
St. Louis Vandalia & T. H.—(Con.)—	\$					\$		
1st mort., sink fund, endorsed...1897	1,899,000	7	J. & J.	1892-93	158	1,884,746	438,324	\$37,598; in '92-93 loss \$28,472; in '93-94
2d M., s. fd. (\$1,600,000 end'd)...1898	2,600,000	7	M. & N.	1893-94	158	1,649,118	288,780	loss \$120,292. Divs. on pref. stock to
							* 314,930	1886 incl. have been paid.
St. Paul & Duluth—								
Common stock.....	4,660,207	13	J'y, '87	1891-92	248	1,970,913	582,492	Land sales not incl. in receipts. Div. on
Preferred stock and scrip (7 per ct.)..	4,793,123	2½	Sep. '94	1892-93	248	2,172,545	496,083	pf. stock in 1892 and 1893, 7; in '94, 5
1st mort. bonds.....1931	1,000,000	5	F. & A.	1893-94	247	1,556,886	294,973	p.e. July 1, '94, to Apr. 30, '95, net earns.,
2d mort. bonds.....1917	2,000,000	5	A. & O.				* 150,000	\$356,377, against \$381,382 in 1893-4.
St. Paul & Northern Pacific—								
Stock (\$10,000,000 authorized).....	7,000,000	6	Q.—F.	1891-92	218	2,266,416	1,070,936	Leased to No. Pac. (in receivers' hand-) at
Gen'l mort., gold, guaranteed....1923	7,985,000	6 g.	F. & A.	1892-93	218	2,621,600	1,048,638	40 p.e. of gross and b'ds guar. R't'l here
West. RR. Minn. 1st mort.....1907	438,000	7	M. & N.	1893-94	218	2,057,000	822,815	given as net. Stock held in trust. Extra
							* 509,760	div. 6 p.e. paid in '91 and 2¼ p.e. in '93.
San Antonio & Aransas Pass—								
Stock.....	4,800,000	....	....	1891-92	....	1,587,808	141,690	So. P. Co. guar. bonds. In '92-3 and '93-4 net
1st M. (\$21,600,000) g., gu.....1943	18,817,000	4 g.	J. & J.	1892-93	....	1,893,620	352,062	here is over oper. exp. only. There are
				1893-94	....	1,726,682	306,370	equip. trusts. Net earns. July 1, '94, to Ap.
							* 752,680	30, '95, \$729,239, agst. \$311,998 in '93-94.
Sandusky Mansfield & Newark—								
Reorganized stock, guar.....	1,080,350	3	Feb. '95	1892-93	....	946,262	189,480	Known as Lake Erie Div. of Balt. & Ohio.
1st mort., int. guar.....1909	2,300,000	7	J. & J.	1893-94	....	706,092	126,400	Rental is \$201,850. Dividends 1889 to
							* 161,000	'92 (incl.), 3½ p. e. per ann.; since 3 p. e.
San Francisco & North Pacific—								
Stock.....	6,000,000	....	....	1891-92	165	886,472	311,420	Years end June 30. July 1, 1894, to May
1st mort., gold, red. at 110.....1919	4,136,000	5 g.	J. & J.	1892-93	165	876,278	297,015	31, 1895, net earns. \$246,903, agst.
				1893-94	165	808,336	255,548	\$232,554 in 1893-4; sur. over charges,
							* 206,800	\$57,338 agst. \$41,795.
Sav. Americus & Montgomery—								
Stock (\$5,000,000).....	1,614,200	....	....	1890-91	175	491,499	209,203	Sold May 17, '95. Reorgan. plan provides
Receiver's certificates.....1900	54,000	7	....	1891-92	300	500,823	189,760	for new 5s and stock, and extension of
1st morts. Am. Pres. & Lump. 1905-6	250,000	7	J. & J.	1892-93	300	567,919	56,763	road; int. charge is to be \$255,000 per
Consol. M., gold (\$4,100,000).....1919	3,350,000	6 g.	J. & J.	1893-94	300	438,020	.....	annum. There are car trusts and notes.
Second mortgage (\$1,590,000)....1921	Pledged.	6 g.	A. & O.				* 204,260	Net earns. July 1, 1894, to Apr. 30, '95,
Alb. Fl. & N. 1st M., gold, guar. 1920	500,000	6 g.	J. & J.					\$62,301, against \$28,242 in 1893-94.

† And 15 p. e. in stock.

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Savan. Amer. & Montgom.—(Concl.)— Mont. Term. Co. 1st M., g., guar. 1932	\$ 208,000	6 g.	M. & S.			\$	\$	
Savannah Florida & Western—								
Stock	9,412,900	4	Jan. '95	1890-91	....	3,254,249	884,130	Guar. Br. & West., Ala. Mid. and Sil. Sp. O.
At. & G. consolidated mort. 1897	1,780,000	7	J. & J.	1891-92	569	3,213,068	936,556	& G. bonds. From earnings of '91-2, paid
So. Ga. & Fla. 1st & 2nd Ms. 1899	664,000	7	M. & N.	1892-93	569	3,044,901	978,410	3½ p. c. div.; '92-3, 6 p. c.; '93-4, 4 p. c.
Sav. Fla. & West. con. M., gold. 1934	4,056,000	6 g.	A. & O.	1893-94	856	3,832,053	1,123,514	(in Jan. '95). July 1, '94, to Jan. 31, '95,
Sav. F. & W. con. 1st M., gold. 1943	6,900,000	5 g.	M. & N.				*750,440	net, \$622,139, agst. \$726,138 in 1893.
Savannah & Western—								
Stock	3,000,700	....	....	1892-93	623	1,271,390	df.297,325	In receivers' hands. Sale of Ch. Rome &
Col. & West. 1st M., guar. 1911	800,000	6	J. & J.	1893-94	623	1,240,299	213,883	Col. and Col. & West. has been decreed.
Col. & Rome 1st M., guar. 1914	200,000	6	J. & J.				*501,250	\$1,000,000 consols reserved for prior
1st cons. M., gold, guar. 1929	7,755,000	5 g.	M. & S.					liens. Int. charge in 1892-3 \$561,250.
Ch. Rome & Col. 1st M., gold, gn. 1937	2,090,000	5 g.	M. & S.					For six mos. ending Dec. 31, '94, gross
Rome & Car. 1st M., gold. 1916	150,000	6 g.	J. & J.					earnings \$608,617; net, \$228,534.
Seaboard & Roanoke—								
Stock, common.	1,144,200	12	May, '93	1890-91	111	848,718	332,122	Guar. jointly with Ral. & Gas. the bonds
Stock, 1st pref. (7 per cent) guar.	200,000	7	M. & S.	1891-92	114	790,360	282,776	of Ga. Car. & No. Road and issued \$250,-
Stock, 2d pref. (7 per cent) guar.	44,200	7	M. & S.	1892-93	114	863,682	326,238	000 car trusts. In '93-4 rentals and taxes
First mortgage (\$2,500,000) 1926	2,500,000	5	J. & J.	1893-94	114	829,043	303,880	not deducted. In '89-90, 10 p. c. paid on
Deb., payable at will after July, 1916	690,000	6	F. & A.				'180,925	com. stock; in fiscal years '90-91 and
Equip. bds., Ser. A,B&C, \$25,000 p.an.	290,500	5	J. & D.					1891-92, 7 p. c.; in 1892-93, 5 p. c.
Shamokin Valley & Pottsville—								
Stock (guar. by No. Cent.)	869,450	6	F. & A.	1893	30	489,203	276,134	Leased to Northern Central for interest on
1st mort. on road and lands, gold. 1901	2,000,000	7 g.	J. & J.	1894	28	513,731	313,041	bonds and 6 per cent on stock. Known
							*140,000	as the "Shamokin Division."
Sionx City & Northern—								
Stock (\$10,000,000)	1,440,000	....	....	1892	96	487,767	198,072	In receivers' hand ^s . Connects with Great
1st mortgage, gold. 1920	1,920,000	5 g.	J. & J.	1893	96	398,922	149,629	Northern. In 1894 charges were \$130,-
				1894	96	285,880	117,957	172.
							*90,000	
Sioux City O'Neill & Western—								
Stock	3,600,000	....	....	1892	130	230,896	117,200	This was the Pac. Short Line. Receiver
1st mort. (\$18,000 p. m.), gold. 1921	2,340,000	5 g.	A. & O.	1894	....	132,281	def. 11,590	appointed and foreclosure sale ordered.
							*117,000	
								* Obligatory interest.

Last paid.

STOCKS, BONDS, AND INCOME.

63

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
South Carolina & Georgia—	\$					\$	\$	
Stock.....	5,000,000	----	----	1891-92	271	1,397,669	412,268	Taxes, &c., not deduct. in '91-'92. July 1,
First M. (\$5,250,000), gold.....1919	5,250,000	5 g.	M. & N.	1892-93	271	1,350,837	267,122 *262,500	'94, to Dec. 31, '94, <i>gross</i> earn., \$614,613; sur. over charges, \$65,277.
South & North Alabama—								
Stock, common.....	1,481,400	----	----	1890-91	189	2,162,056	500,344	Controlled by L'ville & Nash. RR. Co.,
Stock, preferred.....	2,000,000	----	----	1891-92	189	2,073,778	428,678	which owns the pref. stock and a ma-
1st M., s. fd., guar. by L. & N....1903	4,197,190	6 g.	M. & N.	1892-93	188	2,147,566	-----	jority of common and all the 2d mort.
2d mort. gold (owned by L.&N.).1910	1,960,000	6 g.	A. & O.				*562,376	bonds. Def. under int. in 1891-2, \$191,-
Con. M. (\$10,000,000) gold, gu.1936	3,859,000	5 g.	F. & A.					113; in 1892-93, \$188,143.
South Pacific Coast (N. G.)—								
Stock.....	6,000,000	----	----	1892	104	1,091,171	319,398	In 1891 surplus over charges and better-
1st M., gold, guar. by S. P. Co....1937	5,500,000	4 g.	J. & J.	1893	104	885,273	56,359	ments, \$124,817; in 1892, \$62,746; in
				1894	104	906,630	234,509 *220,000	1893 deficit, \$205,981. In 1894, surplus, \$11,133.
Southern Railway—								
Common stock, (*125,000,000).....	119,900,000	----	----	1890-91	4,408	21,478,940	6,729,549	Reorganization of the Richmond & West
Pref. 5 p. c., non-cumu., (\$60,000,000)	50,000,000	----	----	1891-92	4,408	20,409,838	6,012,026	Point Terminal Railroad and subordin-
<i>Properties Merged in So. Ry.—</i>				1892-93	4,408	19,487,369	5,257,378	ate companies, the mileage being 4,408
Atl. Tenn. & O. 1st mort.....1913	150,000	6	A. & O.	1893-94	4,408	17,777,762	4,407,044	miles of road and 200 miles steamboat
Ch. Col. & A. 1st M., g., ext. in '95.1909	2,000,000	5 g.	J. & J.				*See <i>Remarks.</i>	lines; Central of Georgia system, after
2d mort.....1910	500,000	7	A. & O.					reorganization, will be operated in
Col. & Gr. 1st M., g. (6% aft. Jan. '98) '16	2,000,000	5-6	J. & J.					Southern Railway's interest. The stock
Ga. Pacific 1st mort. gold.....1922	5,660,000	5-6 g.	J. & J.					is deposited in trust, the trustees being
Eq. M., gold, s. f., subj. to call. Var.	744,000	5 g.	F. & A.					J. Pierpont Morgan. Charles Lanier and
Equipment notes.....1895-98	295,390	----	----					George F. Baker.
Rich. & Dan. cons. mort., gold..1915	5,997,000	6 g.	J. & J.					In Apr. 1895, acquired the control of
Deb. mort.....1927	3,368,000	5	A. & O.					Ala. Gt. South. and in June, '95, the re-
Eq. Tr. bds, g, s. f., subj. to call..1909	1,153,000	5 g.	M. & S.					organized Ga. So. & Fla.
Equipment notes.....1895-98	426,490	----	----					The estimated fixed charges for 1895 are
Rich. Y. Riv. & C. 1st M., ext. in '94. '10	400,000	5	J. & J.					\$4,700,000 and for 1896 \$5,400,000.
2d M., ext. from 1900.....1910	500,000	4½	M. & N.					The Alabama Central and Atlanta & Char-
Wash. Ohio & West 1st M.....1924	1,025,000	4	F. & A.					lotte securities are subject to further
West. Nor. Car. 1st con. M., g....1914	2,531,000	6 g.	J. & J.					disposition.

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Southern Railway—(Concluded)—	\$					\$	\$	
East Tenn. Va. & Georgia—								The earnings as given in the table are the gross, and the net is the amount over expenses and taxes. July 1, 1894, to April 30, 1895, gross earnings, \$14,400,422, against \$14,104,453 in 1893-94; net, \$1,682,033, against \$4,081,763.
Old 1st M. s. f. 1900	3,123,000	7	J. & J.					
Divis'n'l M., g. 1930	3,106,000	5 g.	J. & J.					
E. T. Va. & Ga. con. M., g. 1956	12,770,000	5 g.	M. & N.					
Eq. notes (incl. Louisv. So.) '95-98	380,527	---	----					
Ala. Cent. 1st M., gold 1918	1,000,000	6 g.	J. & J.					
So. Ry.—E. T. lien, g. (5 aft. Mar. '98) '38	4,500,000	4-5 g.	J. & J.					
<i>On prop. prac'tly own. by or l'sed to So. Ry</i>								
Virginia Mid.—Serials. 1906-31	7,635,000	4-5-6	J. & J.					
General mort. 1936	4,859,000	5	M. & N.					
Char. & Rapidan 1st M. 1913	421,700	6	J. & J.					In receiver's hands. Operated by Lehigh Val. RR., and earnings not stated separately. Earnings in table are gross and net only.
Frank. & Pitts. 1st M. 1913	79,000	6	J. & J.					
Atl. & Charlotte—Stock.	1,700,000	5-6	M. & S.					
Pref. mort. sub. to call at 100. 1897	500,000	7	A. & O.					
1st mort. 1907	4,250,000	7	J. & J.					
Income bonds (not cumul.) ... 1900	750,000	6	A. & O.					
North Car.—Stock rental 6½ %	4,000,000	6	J. & J.					
Knox. & Ohio, 1st M., gold 1925	2,000,000	6 g.	J. & J.					
<i>On all prop'y of So. Ry. incl. leaseh'd, &c.</i>								
So. Ry.—1st cons. M., g. 1994	21,911,628	5 g.	J. & J.					
Southern Central (N. Y.)—								
Stock.	1,774,950	----	----	1891-92	----	477,757	58,527	Net here is "net surplus from operations before division of profits to RR. Co." Jan. 1 to April 30, 1895, net earnings, \$1,002,654, agst. \$4,172,248 in 1894.
Consol. mort., conv. 1922	3,300,000	5	F. & A.	1892-93	----	541,722	12,800	
Funded coupons consol. mort. 1897	475,740	4	M. & N.				*190,328	
Bonds 1899	90,000	7	----					
Southern Pacific Company—								
Stock (\$150,000,000)	12,093,4170	----	----	1891	6,461	51,014,010	3,363,960	These 3 r'ds (So. Pac. of A.. So. Pac. of Cal. and So. P. of N. M.) formerly rented to Central Pacific, were turned over to * Obligatory interest.
				1892	6,526	49,524,013	2,610,349	
				1893	6,624	48,708,158	1,996,190	
				1894	6,664	45,420,430	1,371,391	
Southern Pacific of Arizona—								
Stock.	19,995,000	----	----	1891	388	2,028,688	570,413	
1st M., gold, guar., Series "A," ... 1909	6,000,000	6 g.	J. & J.	1892	392	2,013,698	578,846	
" " " " "B," ... 1910	4,000,000	6 g.	J. & J.	1893	392	2,041,706	659,133	

STOCKS, BONDS, AND INCOME.

65

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
So. Pacific of Arizona—(Concluded)—	\$			1894	392	\$ 2,082,694	\$ 597,724 *600,000	Southern Pacific Company in 1885. So. Pac. of Cal. land sales are not incl. here; they were in 1891, \$204,794; in 1892, \$157,309; in 1893, \$1,405,505; in 1894, loss, \$108,908. Most of the So. Pac. of Cal. stock issued is held by the Southern Pacific Company.
Southern Pacific of California—								Gross earnings of the three lines for 4 mos. of '95, \$4,259,803, agst. \$4,108,777 in '94; net, \$1,313,701, agst. \$1,550,742.
Stock (\$90,000,000 authorized)	68,409,900	....	....	1891	1,475	9,279,822	3,851,547	The So. Pac. of Cal. stock issued is being gradually retired by land sales.
1st M., gold, Ser. "A"	12,953,500	6 g.	A. & O.	1892	1,536	10,231,484	4,341,665	
Ser. "B," gold	4,711,000	6 g.	A. & O.	1893	1,619	11,146,750	4,712,585	
Ser. "C" and "D," gold	8,111,000	6 g.	A. & O.	1894	1,627	9,435,679	3,449,486	
Ser. "E" and "F," gold	5,154,000	6 g.	A. & O.				3,255,070	
Con. mort., gold (\$89,293,500) ..	16,115,000	5 g.	M. & N.					
Southern Pac. Br. R.R. 1st M., g. 1937	3,578,000	6 g.	A. & O.					
Stockton & Copperopolis, g., gu. 1905	500,000	5 g.	J. & J.					
Gen. mort., gold (\$38,000,000) ..	1,078,000	5 g.	A. & O.					
Southern Pacific of New Mexico—								
Stock	6,888,800	....	....	1892	171	1,013,547	485,425	
1st mortgage, gold	4,180,000	6 g.	J. & J.	1893	171	956,546	338,621	
				1894	171	928,312	113,910	
							*239,680	
Staten Island Rapid Transit—								
Stock	500,000	....	....	1891-92	....	1,046,632	249,641	B. & O. guar. 2d M. Earnings include ferry.
1st mort., gold, \$ or £	1,000,000	6 g.	A. & O.	1892-93	24	1,054,031	233,317	Surp. over charges in 1892-93, \$43,412;
2d M., gold, guar. by Balt. & O. 1926	2,500,000	5 g.	J. & J.	1893-94	24	1,031,373	257,936	in 1893-94, \$57,013; July 1, 1894, to
Incomes, gold (non-cum.)	4,500,000	to 6 g.	....				*185,000 †270,000	Apr. 30, 1895, net earnings \$328,695 against \$288,760 net in 1893-4.
Summit Branch (Pa.)—								
Stock, common	4,010,350	† 3	Feb. '76	1892	21	1,328,556	151,393	In net the gain or loss on Ly. V. C. Co. is in-
1st mortgage, sink. fund	1,091,000	7	J. & J.	1893	21	1,267,209	160,428	cluded. For 5 mos. of 1895 net \$91,885,
				1894	21	979,853	def. 19,884 *76,670	against \$22,721 in 1894.
Syracuse Binghamton & New York—								
Stock	2,500,000	8	Q.—F	1891-92	81	872,824	373,004	In 1892-93 surp. over divs., \$57,818; in
Consol. mort. (guar. D. L. & W.) 1906	1,966,000	7	A. & O.	1892-93	81	940,424	395,438	1893-94, \$24,533. July 1, 1894, to Mch.
				1893-94	81	888,121	362,153	31, 1895, surplus over charges, \$122,-
							*137,620	050, agst. \$121,978 in 1893-4.
		† Last paid.					* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Tennessee Coal, Iron & RR.—	\$					\$	\$	
Stock. (\$20,000,000 authorized).....	19,850,000	....	....	1891-92	....	.....	692,071	Consolidated with De Bardeleben C. & I.
Stock, preferred.....	1,000,000	8	In 1893	1892-93	....	.....	923,551	Co. in Sept., 1892, and acquired the Ca-
Tenn. C. I. & RR. consol. mort. 1901	25,000	6	M. & N.	1893-94	....	.....	685,031	haba Coal Mining Co. and Excelsior Co.
South Pitts. purchase 1st mort. 1902	121,000	6	F. & A.	1894-95	....	.....	561,984	and stock exchanged. The Cahaba 1st
Alice F. Co., 1st M. (sub. to call) 1902	300,000	7	A. & O.				*570,910	M. bonds are redeemable at 110. Sur-
Pratt Coal & I. Co. 1st M., s. f. 1903	675,000	7	M. & N.					over div. in '92-93, \$290,069; in '93-94,
Birmingham Div., con. M., g. 1917	3,482,000	6 g.	J. & J.					def. under div. \$94,172. Divs. on pref.
Tenn. Div. bonds, gold 1917	1,296,000	6 g.	A. & O.					stock were at rate of 8 p. c. per annum,
De Bard. consol. M., guar. 1910	2,087,000	6 g.	F. & A.					but none paid since 1893. Year ends
Eureka Co. bonds 1904	400,000	7	A. & O.					Jan. 31. Net earns. Feb. 1, '95, to May
Cahaba 1st M., gold, guar. 1922	1,000,000	6 g.	J. & D.					31, \$240,552, against \$183,500 in 1894.
Terre Haute & Indianapolis—								
Stock.....	1,988,150	13	Feb. '94	1891-92	120	1,305,174	344,237	Has equip. notes, maturing monthly. Sur-
Consol. M., now 1st M., gold. 1925	1,900,000	5 g.	J. & J.	1892-93	129	1,431,041	279,816	plus over charges and dividends in 1891-
New con. M., g. (red. in 1902) 1925	600,000	5 g.	J. & J.				* 149,000	92, \$82,948; in 1892-93, \$19,527.
Ind. & L. Mich. 1st M., gold, guar. 1939	480,000	5 g.	M. & S.					
Terre Haute & Logansport—								
Stock.....	500,000	....	....	1891-92	183	685,578	117,581	Leased by T. H. & Ind. for 25 p. c. of earns.
1st mort., guar. by T. H. & Ind. 1910	500,000	6	J. & J.	1892-93	182	730,962	99,990	Loss to lessee in 1890-91, \$38,740; in
1st M. exten., guar. (2d on 93 M.) 1913	1,000,000	6	J. & J.				*90,000	1891-92, \$8,018; in 1892-93, \$37,498.
Terre Haute & Peoria—								
Stock, common.....	1,926,800	....	....	1892-93	172	416,157	22,689	1st M. bonds are guar principal and int.
Stock, pref. (6 per cent non-cum.)...	1,837,400	....	....	1894	172	415,970	28,811	by T. H. & Ind. Loss to lessee in 1892-
New 1st M. (\$2,500,000) g., gu. 1942	2,000,000	5 g.	M. & S.				* 100,000	93, \$105,761; in 1893-94, \$95,980.
Texas & New Orleans RR. of 1874—								
Stock (\$4,997,500 owned by So. Pac.)	5,000,000	....	....	1891	208	1,714,661	735,862	Leased to South Pac. Co. The consol. bonds
1st mortgage land grant 1905	1,620,000	7	F. & A.	1892	207	1,729,507	725,828	will refund others when due. Lands Jan.
Sabine Division 1st mort., gold. 1912	2,575,000	6 g.	M. & S.	1893	207	1,849,186	833,763	1, '95, valued at \$796,212. Net earns.
School bonds..... 2 per cent annually	405,997	6	A. & O.	1894	207	1,617,461	660,124	for 4 mos. of 1895, \$231,631 against
Consol mort. 1943	1,620,000	5	....				*292,260	\$212,346 in 1894.
Texas & Pacific—								
Stock (\$50,000,000).....	38,710,900	....	....	1891	1,499	7,322,612	1,537,987	Obligatory interest began on 2d mort.
1st M., gold (E. Div.), red. at 100. 1905	3,784,000	6 g.	M. & S.	1892	1,499	7,103,622	1,340,458	with the coup. of Mch., '92, but none has
		Last	paid.				* Obligatory interest.	

STOCKS, BONDS AND INCOME.

67

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Texas & Pacific—(Concluded)—								
1st con. M. for \$25,000,000, gold.....2000	\$ 21,039,000	5 g.	J. & D.	1893	1,499	\$ 7,452,060	\$ 1,939,404	been paid. Car trusts Dec., '94, were \$324,404. Gross earns. Jan. 1 to June 15, '95, \$2,868,248, agst. \$2,694,819 in '94.
2d con. M. (\$25,000,000), gold....2000	23,172,117	5 g.	March 1	1894	1,499	7,424,967	1,825,867	
Texas school loan.....	135,744	6	----				*2,443,145	
Toledo Ann Arbor & N. Michigan—								
Stock.....	6,500,000	----	----	1891	284	977,254	375,492	Was to be sold in foreclosure July 2, and to be reorganized with fixed charges of \$253,280. There were receiver's certificates. Car trusts Dec. 31, 1894, \$908,413. Jan. 1 to Apr. 30, 1895, net earns. \$59,632 agst. \$125,369 in 1894.
T. A. A. & G. T. 1st M., gold.....1921	1,260,000	6 g.	J. & J.	1892	308	1,099,651	389,840	
T. A. A. & N. M. 1st M., gold.....1924	2,120,000	6 g.	M. & N.	1893	303	1,061,308	def.8,013	
T. A. A. & M. P. 1st M., gold.....1916	400,000	6 g.	M. & S.	1894	303	1,085,224	225,806	
Tol. A. A. & Cad. R'y, 1st M., g....1917	1,260,000	6 g.	M. & S.				* 427,210	
T. A. A. & L. Mich. 1st M., g....1919	767,000	6 g.	J. & J.					
Consol. M. (\$10,000,000) gold....1940	1,343,000	5 g.	J. & J.					
Frank. & So. East 1st M., gold....1919	234,000	6 g.	J. & J.					
Toledo & Ohio Central—								
Stock, common.....	6,500,000	† 1	Nov. '93	1890-91	238	1,534,841	468,013	Guar. bonds of other roads. Div. on com. stock in '92, 4 p. e.; in '93, 2 p. e. Net July 1, '94, to Apr. 30, 1895, \$561,253, agst. \$510,003; sur. over ch'ges, \$224,277, agst. \$219,698.
Stock, preferred (5 p. e. non-cum.)...	3,708,000	5	Q.—J.	1891-92	238	1,586,903	497,603	
1st M., gold, int. guar.....1935	3,000,000	5 g.	J. & J.	1892-93	308	1,979,219	621,999	
1st M., West. Div., gold.....1935	2,500,000	5 g.	A. & O.	1893-94	367	1,672,632	489,569	
Car trusts, ser. 2, 3 and 4.....Var.	516,665	6 & 7	Var.				*358,637	
Gen. mort. (\$2,000,000) gold....1935	1,000,000	5	J. & D.					
Toledo & Ohio Central Extension—								
Stock.....	1,500,000	----	----	Late	earn ings not re	ported.	*111,500	Defaulted in 1893, receiver appointed, and certs. issued. Foreclosure pending. Of the consols \$300,000 are guar. by the T. & O. Cen.
Marietta Mineral 1st M., gold....1915	650,000	6 g.	M. & N.					
Consol. mort. (\$1,500,000) gold.1938	850,000	5 g.	M. & N.					
Genl. mort.....1911	600,000	5	F. & A.					
Toledo Peoria & Western—								
Stock (\$4,500,000).....	4,076,900	----	----	1891-92	247	1,019,036	247,604	In 1891 92 surp. over int., \$50,602; in '92-93, \$12,984; in 1893-94, def., \$50,439. From July 1, 1894, to May 31, 1895, net earns. \$202,190, agst. \$178,261.
1st M. (\$5,000,000) gold.....1917	4,895,000	4 g.	J. & J.	1892-93	247	987,897	210,935	
				1893-94	247	914,782	147,113	
							* 195,800	
Toledo St. Louis & Kansas City—								
Stock, common.....	11,250,000	----	----	1891-92	451	2,078,417	480,315	Suit to foreclose filed. Equipment con- tracts, \$397,865. July 1, 1894, to June 14, 1895, gross earnings, \$1,677,858, 'Obligatory interest.
Stock, preferred (4 p. e. non-cum.)...	5,805,000	----	----	1892-93	451	2,167,074	330,477	
1st M., gold (red. at 105).....1916	9,000,000	6 g.	J. & D.	1893-94	----	1,547,464	.....
		† Last	paid.					

STOCKS, BONDS, AND INCOME.

DESCRIPTION	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts	Net Profits and Int.Charge	REMARKS.
Toledo St. L. & Kan. City—(Concl.)—	\$					\$	\$ *540,000	against \$1,474,851 in 1893-94.
Union Pacific—								
Stock.....	60,868,500	3½	In 1884	Main Line—				The Un. Pacific Ry. is in receiver's hands.
Union Pacific Lines—				1891	1,822	22,269,001	9,539,126	Receipts from land sales not incl. in earn.
1st M., on road & equip....1896 to '99	27,229,000	6	J. & J.	1892	1,822	22,740,168	10,439,608	here. Lands unsold Jan. 1, 1895, 6,524,
2d M., cur. (Gov't subsidy). '96 to '99	27,236,512	6	J. & J.	1893	1,822	18,661,912	6,439,482	000 acres, est. to be worth \$13,358,500.
3d M. (2d on 1d) g., s. fd...Sept., 1899	3,730,000	8	M. & S.	1894	1,822	15,466,905	5,042,546	In net profit in both tables amts. due sink.
Omaha Br. bonds, g. (dr. at 110). 1896	386,000	8 g.	A. & O.				* 5,115,000	fund and U.S. Gov. have not been dedu'd.
Do renewal, gold..1915	1,056,000	5 g.	A. & O.				† 2,128	Interest given is that due on the "Union
Collat. trust b'ds (dr'n at 105) g. 1908	3,672,000	6 g.	J. & J.	Entire System earning s—				Pacific" lines, not incl. the Gov't 2d Mtgs.
Collateral trust of '83, gold....1907	4,677,000	5 g.	J. & D.	1891	17668	44,500,332	14,490,851	1894. 1893.
Col. tr. b'ds D. L. & G. \$3,250,000 g. 1918	2,030,000	4½	M. & N.	1892	17673	45,261,830	15,541,540	Av. miles opera. 4,904 7,691
U. P. coll. trs't gold notes. Aug. 1, 1894	10,959,000	6 g.	F. & A.	1893	17691	37,217,240	10,339,128	Gross earnings. \$22,319,144 \$36,053,402
Equip. bds., ser. "A," 1-10th ann. Oct.	215,000	5	A. & O.	1894	14904	23,105,916	6,389,168	Net income. \$6,389,168 \$11,160,081
Do do "B," 1-10th ann. Apr.	842,000	5	A. & O.					Inter's on bonds. \$8,382,299 \$10,700,498
Do do "C," 1-10th ann. Oct.	597,000	5	A. & O.	* Int. charge in 1894,			8,382,299	All other chgs... 2,015,097 3,055,415
Kansas Pac. cons. M., gold.....1919	11,724,000	6 g.	M. & N.					Total.....\$10,397,396 \$13,755,913
Kan. P. 1st M., g., East Div. Au. 1895	2,240,000	6 g.	F. & A.					Balance. ....df. \$4008228 df. \$2595838
1st mort., gold, Mid. Div. ....1896	4,063,000	6 g.	J. & D.					For 4 mos. of 1895 gross earn. \$6,242,778
2d M. (Gov't Sub.).....1895-7	6,303,000	6	.....					on 5,293 miles, against \$7,002,489 in
K. P., Den. Ex. 1st M., g.....1899	5,887,000	6 g.	M. & N.					1894; net, \$1,900,835, against \$1,865,-
1st M. Leav. Br.....1896	15,000	7	M. & N.					291.
Incomes (3d M. on 427 miles). 1916	30,400	7	M. & S.					
Union Pacific Denver & Gulf—								
Stock (\$36,000,000).....	33,837,093	....	....	1891	983	3,813,783	776,415	Separate receiver appointed in Dec., 1893.
Col. Cent. 1st mort.....1909	4,788,000	7	J. & J.	1892	986	4,219,115	842,952	Bondholders' committee organized.
Den. Tex. & F. W. 1st mort.....1937	721,000	5 g.	M. & N.	1893	1,003	3,558,412	260,471	Gross earnings for 4 mos. of '95, \$879,066.
Den. Tex. & Gulf 1st M., gold....1937	1,032,000	5 g.	A. & O.	1894	1,000	2,869,639	608,036	agst. \$870,644 in 1894; net, \$169,967.
Con. M., gold (red. at 105) int. gn. 1939	15,801,000	5 g.	J. & D.				* 7,212,860	agst. \$164,499.
Union Pacific Lincoln & Col.—								
Stock.....	2,309,800	....	....	1892	225	326,869	205,411	Un. Pac. guar'd the bonds, but int. is in
1st mort., gold, guar.....1918	4,429,000	5 g.	A. & O.	1893	225	204,562	88,028	default. Receipts from traffic guar'ty
				1894	225	152,663	34,767	not incl. here. In 1893 deficit under
			† Last paid.					* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

69

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Union Pac. Lincoln & Col.—(Concl.)—	\$					\$	\$ *221,450	charges, \$32,187; in 1894 \$112,182.
United N. J. Railroad & Canal Cos—								
Stock.....	21,240,400	10	Q.—J.	1891	450	19,493,009	4,587,220	Leased to Penn. RR. for interest and 10 p.
Gen. M., 1871, gold.....1901	5,669,000	6 g.	M. & S.	1892	455	19,519,439	4,383,489	ct. on stock; in 1891 loss to lessee, \$276,-
Do do gold.....1908	841,000	6 g.	M. & S.	1893	463	19,403,735	4,584,584	456; in '92, \$299,199; in '93, \$194,529;
Do do gold.....1923-29	7,844,000	4 g.	Var.	1894	455	18,259,954	5,322,797	in '94 profit, \$679,461. Rentals of leased
Gen. M., 1871, gold.....1944	5,646,000	4 g.	M. & S.				*30,200	roads have not been deducted in table.
Valley of Ohio—								
Stock.....	1,241,200	....	....	1891-92	....	741,903	158,896	Receivers appointed in 1892 and \$257,-
1st mortgage, gold.....1906	1,600,000	7 g.	J. & D.	1892-93	....	794,041	97,098	453 certs. issued to July 1, 1895. Con-
Consol. M., g'd (for \$4,000,000).1921	2,400,000	6 g.	M. & S.	1893-94	....	658,915	112,290	trolled by Baltimore & Ohio.
							*256,000	
Vicksburg Shreveport & Pacific—								
Stock.....	1,601,500	....	....	1890-91	188	636,833	150,398	Controlled by Ala. N. O. & Texas Pac. Int.
Prior lien mort., gold.....1915	1,323,000	6 g.	M. & N.	1891-92	188	633,687	149,290	on bonds in '91-92 \$399,557; in '92-93,
1st mort., gold.....1920	4,000,000	6 g.	J. & J.	1892-93	188	562,630	119,262	\$100,255; in 1893-94, \$403,769. Gross
3d M. (1st on l'd), gold.....1916	1,830,875	5 g.	J. & J.	1893-94	188	551,789	127,909	earnings July 1, 1894, to May 31, 1895,
Income bonds (non-cum.).....1920	494,860	4	....				*410,020	\$551,097, against \$520,086 in 1893-94.
Income bonds.....	127,000	6	....				†28,352	
Virginia Midland—								
Stock (R. T. Co. owns \$4,524,233)....	6,006,143	....	....	1889-90	355	2,274,384	683,921	Operated under lease by the Southern
Bonds, 1st series.....1906	600,000	6	M. & S.	1890-91	346	2,395,929	823,594	Railway. Year ends June 30, and in
Bonds, 2d series.....1911	1,900,000	6	M. & S.	1891-92	....	2,113,124	798,981	1891-92 sur. over charges \$82,952; in
Bonds, 3d series.....1916	1,100,000	6	M. & S.	1892-93	....	2,076,475	681,159	1892-93, def. \$31,789.
Bonds, 4th series (4 p.e.till 1901)1921	950,000	4-5	M. & S.				*652,850	
Bonds, 5th series.....1926	1,775,000	5	M. & S.					
Bonds, 6th series.....1931	1,310,000	5	M. & S.					
Genl. mort., int. gd. by R. & D...1936	2,392,000	5	M. & N.					
Gen. M., pr. & int. gd. by R. & D., g.1936	2,466,000	5 g.	M. & N.					
Wabash—								
Common stock.....	28,000,000	....	....	1890-91	1923	13,401,028	2,913,129	Incomes are non-cum. The 7 p. e. bonds,
Pref. stock (7 p. e. non-cum.).....	24,000,000	....	....	1891-92	1917	14,777,949	2,847,721	due July, 1895, were exchanged for 1st
St. L. K. C. & No. r'l est. & r'y 2d M. Spt. '95	2,125,000	7	M. & S.	1892-93	1890	14,739,531	2,866,705	M. 5s at par. There are \$3,500,000 bonds
Do 1st M. on St. Ch. B'ge, g. 1908	999,000	6 g.	A. & O.	1893-94	1935	12,990,909	2,052,285	issued on Chicago line, and not incl. here
					Ave	age.	* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Wabash—(Concluded.)—	\$					\$	\$	
St. L. K. C. & N., 2d M. on St. Ch. B'ge. 1903	388,500	7	A. & O.				*2,458,245	in table, earnings being kept separate.
St. L. Coun. B. & Omaha 1st M. 1908	544,000	6	J. & J.				†1,500,000	In 1890, 1891, 1892 and 1893 paid 6 per cent on "A" debentures; none since.
Boone Co. & Boonv. 1st M., int. gu. 1903	100,000	7	M. & N.					Surplus above all payments in 1891-92, \$91,476; in '92-93, \$37,580; in 1893-94 deficit, \$671,674.
Br'ns. & Chillicothe 1st M., int. gu. 1903	304,500	6	F. & A.					July 1, '94, to Apr. 30, '95, gross earns. were \$10,012,904, against \$10,864,763; net \$2,549,025, agst. \$2,380,366 in 1893-4.
1st M., gold, s. f. (\$34,000,000) 1939	29,289,000	5 g.	M. & N.					
2d M., gold. 1939	14,000,000	5 g.	F. & A.					
Deb. M., inc. ser. "A" (red. at par) 1939	3,500,000	6	J. & J.					
Do ser. "B" (red. at par) 1939	26,500,000	6	J. & J.					
West Jersey—								
Stock (\$5,350,000) 1909	2,622,850	3½	Mch. '95	1891	226	1,667,985	426,758	Net earnings of W. J. & At. are deducted here. Paid 6½ p. c. dividend in 1888 and 7 in 1889 and 1890; 3½ scrip March, 1891; 3½ cash Sept., 1891; 7 in 1892, 1893 and 1894; 3 March, 1895.
Stock, 6 per cent, special. 1909	104,250	6	M. & S.	1892	263	1,757,194	467,233	Net earns. for 4 mos. of 1895, \$61,727, agst. \$75,102 in 1894; def. under ch'ges \$10,633, agst. \$5,158 sur. in 1894.
1st mort., Jan. 1, 1896	1,000,000	6	J. & J.	1893	228	1,706,930	398,105	
1st mort., consolidated. 1899	1,000,000	7	A. & O.	1894	228	1,574,619	373,083	
Consol. mort. 1909	750,900	6	M. & N.				*182,054	
Ocean City RR. 1925	100,000	5	F. & A.					
Salem RR. bonds 1912	100,000	4	F. & A.					
Swedesboro RR. bonds 1898	200,000	7	J. & D.					
Woods. & Swedesboro 1st M. 1912	90,000	6	M. & N.					
West Jersey & Atlantic—								
Stock 1910	1,040,000	3	Mch. '95	1892	40	181,428	9,826	Operated by West Jersey with a traffic guarantee. Two per cent dividend paid in 1884; 5 per cent in 1885 to 1889; 4½ in 1890; March, 1895, 3 p. c.
1st mort., drawn at 100. 1910	36,000	6	M. & S.	1893	40	185,705	25,158	
Pleasantville & O. C. 1st M. 1910	80,000	6	J. & J.	1894	40	191,451	34,047	
West Va. Cent. & Pittsburg—							*6,000	
Stock (\$6,000,000) 1911	5,500,000	1½	Mch. '95	1892-93	152	769,895	333,230	Sur. over charges in 1892-93, \$137,833; in '93-94, \$88,577. Net earns. July 1, '94, to May 31, 1895, \$327,852, agst. \$326,805.
1st mort., gold, \$25,000 p. m. 1911	3,000,000	6 g.	J. & J.	1893-94	152	699,148	271,562	
West Virginia & Pittsburg—							*180,000	
Stock, common 1911	2,500,000	....	....	1892-93	159	402,717	201,522	Balt. & Ohio. guar. the int. and advances any deficit. July 1, 1894, to Mar. 31, '95, net earns. \$146,852, against \$155,291.
Stock, preferred (5 p. c. non-cum.) 1911	900,000	....	....	1893-94	159	388,066	188,051	
1st mort., gold, sink. fund. 1930	4,000,000	5 g.	A. & O.				*200,000	
Western Alabama—								
Stock 1911	3,000,000	2	June '95	1892-93	138	499,482	121,133	Bonds guar. by Georgia RR. and Cent. of
								*Obligatory interest. † Income interest.

STOCKS, BONDS AND INCOME.

71

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. charge	REMARKS.
Western Alabama—(Concluded.)— Consol. mortgage, gold, guar....1918	\$ 1,543,000	4½ g.	A. & O.	1893-94	133	\$ 512,022	\$ 151,608 *69,435	Ga. July 1, 1894, to Apr. 30, 1895, net, \$156,562, against \$139,721.
Western Maryland— Stock, common.....	684,750	----	----	1890-91	----	904,378	333,209	City of Baltimore has a large interest in this property, and a commission to inquire into the road's affairs reported in May, 1894, in favor of the city retaining its interest for at least two years longer. Prior to 1892-93 the net profits here are after deducting oper. expen. and taxes. only. In 1892-93 paid \$149,152 int. on bonds; in 1893-94, \$231,480. Oct. 1, '94, to Apl. 30, '95, net earns. \$211,- 962, against \$157,617 in 1893-4.
Stock, 1st preferred (6 p. c.).....	324,000	----	----	1891-92	----	1,083,321	392,293	
1st and 2d pref. morts....1890 & 1895	222,000	6	J. & J.	1892-93	----	1,322,320	302,919	
Funding coup. certs.....	226,530	6	----	1893-94	----	1,203,174	286,256	
3d mort. (end. by City of Balt.)..1900	875,000	6	J. & J.	----	----	----	*209,850	
4th mort.....1902	1,000,000	6	J. & J.	----	----	----	----	
5th mort.....1927	1,704,000	3¼	J. & J.	----	----	----	----	
City of Baltimore loan.....1925	684,000	4	J. & J.	----	----	----	----	
B. & H. prior morts.....1899	120,000	6	Var.	----	----	----	----	
B. & H. mort. for \$690,000, gold..1936	570,000	5 g.	M. & N.	----	----	----	----	
B. & H. 1st M. West. Ext. guar., g...1938	240,000	5 g.	M. & N.	----	----	----	----	
Western N. Y. & Penn. Railway— Common stock.....	20,000,000	----	----	1890-91	639	3,566,742	973,272	W. N. Y. & P. Railroad sold Feb. 5, 1895, and reorganized. Gen. mort. bears int. at 2 p. c. till Apl. 1, 1897; at 3 till 1901, and after at 4 p. c. Equip. and other notes, \$464,283. July 1, '94, to Apr. 30, '95, net earns. \$831,061, agst. \$733,550.
1st mort. (\$10,000,000) gold....1937	9,217,000	5 g.	J. & J.	1891-92	639	3,580,156	1,032,556	
Gen. mort. (\$10,000,000).....1943	10,000,000	2-4 g.	A. & O.	1892-93	669	3,717,644	1,065,972	
Income bonds, gold.....1943	10,000,000	5	Nov.	1893-94	643	3,012,613	659,166	
Warren & Frank. 1st mort. Feb., 1896	773,000	7	F. & A.	----	----	----	*713,960 ‡500,000	
Western Pennsylvania— Stock (Pa. RR. owns \$1,753,350).....	1,775,000	See remarks.	----	1892	117	1,746,550	609,312	Leased to Penn. RR. for net earnings. The consols. are guaranteed by the Penna. RR. Div. in 1894, 8 per cent.; Apl., '95, 4 per cent.
1st mort., Pittsburg Branch....1896	435,000	6	J. & J.	1893	117	1,399,745	371,095	
Con. M., gold, guar.....1928	4,000,000	4 g.	J. & D	1894	121	1,385,886	434,356 *186,100	
Wheeling & Lake Erie— Stock, common.....	10,000,000	----	----	1890-91	----	1,225,305	451,773	Guar. \$308,000 Tol. Belt R'y bonds. Int. paid in '92-93, \$320,694; in '93-94, \$370,- 857. 4¾ p. c. paid on pref. in 1891 and 1892; 4 in '93; 2 in '94. July 1, '94, to May 31, 1895, gross earns. \$1,203,237, against \$1,223,025 in 1893-94.
Stock, pref. (6 per cent, non-cum).....	4,500,000	11	May '94	1891-92	----	1,430,128	493,224	
1st mortgage, gold.....1926	3,000,000	5 g.	A. & O.	1892-93	‡247	1,595,991	532,943	
Wheeling Div. 1st mort. (& & \$).1928	1,500,000	5 g.	J. & J.	1893-94	‡247	1,367,648	473,667	
Exten. & Impr. M., \$ & £, gold..1930	1,592,000	5 g.	F. & A.	----	----	----	*308,000	
Consol. mort. (\$8,000,000) gold.1992	1,600,000	4 g.	J. & J.	----	----	----	----	
		‡Last paid.			‡Average.		* Obligatory interest.	† Income interest.

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Wilmington Columbia & Augusta—	\$					\$	\$	
Stock.....	960,000	6	J. & J.	1890-91	....	1,012,707	347,278	Leased to Wil. & Wel. RR. for int. on bonds,
1st mortgage..... 1910	1,600,000	6	J. & D.	1891-92	....	872,600	200,025	&c., and 6 p. c. on stock. Surp. to Wil. &
				1892-93	....	756,103	126,526	Wel. in '91-2, \$46,425; def. in '92-3, \$27,-
				1893-94	192	629,177	152,677	074; in 1893-94, \$924.
							*96,000	
Wilmington & Weldon—								
Stock.....	3,000,000	3	May, '95	1890-91	....	2,030,577	1,174,899	Leases Wil. C. & A. RR. There are \$450,-
Sinking fund bonds, gold..... 1897	936,000	7 g.	J. & J.	1891-92	....	1,636,926	812,757	000 equip. notes. Div. in 1893, 3 p. c.;
Genl. mortgage (\$4,000,000)..... 1935	3,000,000	5	J. & J.	1892-93	....	1,594,158	570,647	in 1894, 3 p. c.; May, '95, 3 p. c. Def.
Special trust certificates, Co's option	380,000	6	M. & N.	1893-94	518	1,637,752	645,929	under div. in 1892-93, \$75,173. Sur.
Cert. of indebt., income, (non-cum.)...	2,500,000	7	A. & O.				*204,240	over div. in 1893 94, \$110,109.
							†175,000	
Wisconsin Central Company—								
Stock common.....	12,000,000	....	....	1890-91	....	.....	1,268,506	In receivers' hands. Was leased to No.
Stock pref. (6 per cent cum.).....	3,000,000	....	....	1891-92	672	.....	1,237,153	Pac. RR., but N. P. receivers failing to
Receivers' certificates (\$2,000,000)...	(?)	....	....	1892-93	676	.....	1,285,085	pay the rental Aug. 1, 1893, the lease
1st mort. (\$12,000,000) gold..... 1937	11,265,000	5 g.	J. & J.				*948,080	was canceled.
Inc.bds. (non-cum.) g. \$9,000,000. 1937	7,427,166	5 g.	A. & O.				†377,205	Rental from Northern Pacific is here given
Wis. C. Co. & RR. impt. s.f.bds., g. 1931	3,642,122	5 g.	M. & N.					as the net profits prior to 1893-94; sur-
Wis. & Minn. 1st mort. 1910	810,000	7	A. & O.					plus over interest, &c., in 1890-91, \$64,-
Minn. St. C. & Wis. 1st mort. 1915	180,000	6	M. & N.					983; in 1891-92, \$68,587; in 1892 93,
Ter. mort. notes..... Feb., 1895	400,000	8	F. & A.					\$104,477.
Improvement mort. notes..... 1906	215,000	8	M. & S.					
C. F. & W. 1st mort. 1904	150,000	7	M. & N.					
Penokee 1st mort. 1937	30,000	5	....				
W. C. RR. con. M. 1st ser. gold... 1909	1,522,000	5 g.	J. & J.					
W. C. RR. con. M. 2d ser., inc. (n-c.) g. 1909	12,000	7 g.	J. & J.					

* Obligatory interest. † Income interest.

STOCKS, BONDS AND INCOME.

73

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
MISCELLANEOUS.							
American Cotton Oil—	\$				\$	\$	
Common Stock (\$21,092,000).....	20,237,100	....	....	1891-92	.....	2,231,073	The debenture bonds may be paid off at 110 and pref. stock is held for them. Dividends of 6 per cent paid on preferred; nothing yet on common.
Pf. stock (6 p. c. non-cum.) sub. to call	10,198,600	6	J. & D.	1892-93	.....	1,494,319	
Deb. (\$5,000,000). g. sub. to call. 1900	3,068,000	8 g.	Q.—F.	1893-94	.....	1,236,287 *245,440	
American District Telegraph—							
Stock (\$1,000,000 authorized).....	3,844,700	1	Feb. '95	1892	699,345	65,607	Dividends paid: 1¼ in February and May and 1 in Dec., 1893; 1 in May, 1894; Feb., 1895, 1.
				1893	649,793	99,790	
				1894	552,095	68,141	
American Soda Fountain—							
Common stock.....	1,250,000	10	Q.—F.	1892	3,116,743	410,487	Dividends on preferred stock paid regularly and 10 per cent on common.
1st pref. stock (6 p. c. cum.).....	1,250,000	6	Q.—F.	1893	3,026,117	329,055	
2d pref. stock (8 p. c. cum.).....	1,250,000	8	Q.—F.	1894	.....	353,128	
American Strawboard—							
Stock.....	6,000,000	14	In 1893	1892	.....	723,261	Paid 2 per cent dividends in March and June, 1893; none since.
1st M., gold, sub. to call in 1901. 1911	1,027,964	6 g.	....	1893	.....	342,176	
				1894	.....	52,640 *61,675	
American Sugar Refining—							
Common stock (\$37,500,000).....	36,968,000	3	July '95	1892	}	8,615,837	Does not report earnings. Div. on pref. 7 p. c. regular; on com. in '91, 4; in '92, 10½; in '93, 21½; in '94, 12; in '95 (incl. July), 9.
Pref. st'k, 7 p. c., cum., (\$37,500,000)	36,968,000	7	Quar'ly	11 mos.			
1st mort. (\$10,000,000)..... 1911	Nil.	6	J. & J.				
American Tobacco Co.—							
Common stock (\$21,000,000 anth'd).	17,900,000	12	Q.—F.	1892	.....	4,739,302	Has maintained regular dividends—8 on pre- ferred and 12 on common—since 1890.
Pref. stock (8 p. c., non-cum.).....	11,935,000	8	Q.—F.	1893	.....	4,334,467	
				1894	.....	5,069,416	
Chicago Gas—							
Trust Co. receipts of equit. interest	24,885,800	(?)	July '95	1891	.....	2,787,835	Paid dividends in 1889, 4; in 1890, 3; in 1891, 3; in 1892, 5¼; in 1893, 3 per cent cash and 1½ per cent scrip redeemable in People's G. L. consols; in 1894, 6 per cent paid; in 1895 (incl. July), (?).
People's G. L. & Coke 1st M., gold 1904	2,100,000	6 g.	M. & N.	1892	.....	3,035,604	
2d Mortgage..... 1904	2,500,000	6 g.	J. & D.	1893	.....	3,219,864	
1st Con. M. (\$10,000,000), gold. 1943	3,400,000	6 g.	A. & O.			*1,317,300	
Equitable G. L. & Fuel, 1st M., 1905	2,000,000	6 g.	J. & J.				
Consumers' Gas 1st mort., gold. 1936	4,346,000	5 g.	J. & D.				
		‡	Last paid.				

*Obligatory interest.

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Gas—(Concluded.)—	\$				\$	\$	
Chicago G. L. & Coke 1st M., g..1937	10,000,000	5 g.	J. & J.				
Claffin (H. B.) Company—							
Common stock.....	3,829,100	(5)	July '95	1891	.....	658,096	Divs. on com. in '91, 10 p. c.; in '92, 8; '93, 8½;
1st pref. (5 p. c. cum.).....	2,600,300	(5)	Q.—F.	1892	.....	870,006	'94, 6; in 1895 (including July) (1)
2d pref. (6 p. c. cum.).....	2,570,600	6	Q.—F.	1893	.....	323,786	
				1894	.....	488,312	
Colorado Fuel & Iron—							
Common stock (\$11,000,000).....	9,250,000	11½	May '93	1893-94	4,375,748	520,230	Paid dividends 1½ on common in May, 1893,
Preferred stock (8 p. c. cum.).....	2,000,000	8½	Feb. '94			*290,040	but nothing since; also paid August, '93, and
Col. Coal & Iron 1st cons. M., g.1900	3,021,000	6 g.	F. & A.				February, '94, dividends on preferred in scrip.
Col. Fuel Co. gen. M., g., red. at 110.1919	1,040,000	6 g.	M. & N.				
Col. F. & I. con. M., g., red. at 105.1943	Nil.	5 g.	F. & A.				
Grand Riv. Coal & Coke 1st M., g.1919	768,000	6 g.	A. & O.				
Columbus & Hocking Coal & Iron—							
Stock, common.....	4,700,000	----	----	1892-93	717,75:	def. 6,647	This company has no connection with the Col
Stock, preferred.....	190,000	15	In 1891	1893-94	412,113	def. 10,334	umbus Hocking Valley & Toledo RR. There
First mortgage, gold.....1917	960,000	6 g.	J. & J.			*57,600	were \$98,384 car trusts.
Diamond Match—							
Stock.....	11,000,000	2½	June '95	1892	.....	1,050,979	Paid dividends of 10 p. ct. in 1893 and 1894.
				1893	.....	1,359,577	Mch., '95, 2½ p. c.; Apr., 11 1-9 (stock or
				1894	.....	1,373,084	cash); June, 1895, 2½ p. c.
Distilling & Cattle Feeding—							
Stock.....	35,000,000	11½	Jan. '93	1892-93	.....	2,040,530	In receiver's hands, and bill to foreclose filed.
Receivers' certificates.....	(1)	(1)	-----	1893-94	.....	756,944	Reorganization plan submitted in Mch., 1895.
1st M., g., sub. to call in 1903...1913	1,000,000	6 g.	Semi-an			* (?)	In 1891-92 surplus over expenses, \$2,217,441;
							in 1892-93, \$2,040,529; in 1893 94, \$726,944.
General Electric Co.—							
Common stock.....	30,460,000	16	Aug. '93	1892-93	}	3,267,080	Debentures are convertible into stock—\$120 in
Preferred stock (7 p. c. cum.).....	4,252,000	13½	July '93	8 mos.			bonds for \$100 stock. Last dividend on com-
Debentures, gold, convertible..1922	8,750,000	5 g.	J. & D.	1893-94		3,262,590	mon, August, 1893; last on preferred, July,
				1894-95		1,811,748	1893.
						*437,500	
Lehigh Coal & Navigation Co.—							
Stock.....	14,366,650	2	May, '95	1891	2,129,560	1,797,662	Cent. of N. J. assumes \$2,310,000 of loan due
\$ Payable in scrip.			† Last paid.			* Obligatory interest.	

STOCKS, BONDS AND INCOME.

75

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Lehigh Coal & Nav. Co.—(Concl.)—	\$				\$	\$	
1st mort., canal.....1914	5,000,000	4½	Q.—J.	1892	2,224,711	1,847,107	'97, and L. & Wil. Coal Co. assumes \$500,000 of loan due '97. Guar. int. on Del. Div. Can. bonds. Receipts here are from all sources. Div. in 1891, 5; in '92, 5½; in '93, 6 p. c.; in '94, 4½ p. c.; in 1895, 2 p. c. in May.
1st mort. L. & S. Railroad.....1897	2,000,000	6	Q.—F.	1893	2,401,667	2,004,636	
2d M. on Canal, Coal and RR.g'd.1897	1,842,500	6 g.	J. & D.	1894	1,838,732	1,462,105	
Consol. 3d mort.....1911	2,470,750	7	J. & D.			*804,366	
Gen. mort. (\$15,000,000), gold..1924	3,686,000	4½ g.	Q.—F.				
National Lead Company—							
Stock, common (\$15,000,000 auth'd)	14,905,400	1	Dec.'94	1892	1,906,987	New company paid on common stock 2 p. c. in 1893 and 3 p. c. in 1894.
Pref.stk., 7 p. c., cu. (\$15,000,000 auth)	14,904,000	7	Q.—M.	1893	.....	1,428,037
Debentures.....	Nil.	6	....	1894	.....	1,212,258
National Linseed Oil—							
Stock.....	18,000,000	12½	In 1891	1892-93	535,836	The debentures were authorized in Feb., '94, to meet float'g debt and for new working capital.
Debentures, gold.....1904	3,000,000	6 g.	M. & S.			*130,000	
National Starch—							
Common stock (5,000,000).....	4,450,700	11	Mch.'91	Earnings not reported.			In 1893 dividends were suspended on the 2d preferred in July and on the 1st preferred in November.
1st pref.stock, 8 p. c. cum. (\$3,000,000)	2,219,400	14	May,'93			*230,220	
2d pref. stk, 12 p. c. cum. (\$2,500,000)	1,846,800	16	Jan. '93				
1st mort. (\$4,500,000), gold....1920	3,837,000	6 g.	M. & N.				
Oregon Improvement Co.—							
Stock, common.....	7,000,000	13	In 1890	1890-91	4,315,317	844,047	Sur. over int., div., etc., in 1890-91, \$164,910; in 1891-92, \$88,972; in 1892-93, \$79,128; in 1893-94, \$39,321. Dec. 1, 1894, to Apr. 30, 1895, net earnings \$93,539, against \$219,730 in 1893-94.
Preferred stock (7 p. c. non-cum.)....	321,800	13½	Mar.'93	1891-92	3,917,345	785,318	
1st M., gold, s. f. (red. at 100)....1910	4,087,000	6 g.	J. & D.	1892-93	3,915,355	764,001	
Consol. mort. for \$15,000,000....1939	6,474,000	5	A. & O.	1893-94	3,775,105	714,157	
						*568,920	
Pacific Mail Steamship—							
Stock.....	20,000,000	1	Sept.'87	1891-92	4,409,262	721,207	In 1892-93 there were extra repairs amounting to \$314,389 and in 1893-94 to \$150,000.
				1892-93	4,118,473	def.56,742	
				1893-94	3,834,092	475,461	
				1894-95	4,087,872	712,632	
Pullman's Palace Car—							
Stock.....	36,000,000	8	Q.—F.	1891-92	10,002,356	5,615,989	Sur. in '91-92 over charges and divs., \$3,250,389; in '92-93, \$4,006,449; in '93-94, \$2,320,417. Divs. 8 p. c. and extra div. occasionally.
				1892-93	11,389,896	6,526,448	
				1893-94	9,595,067	5,200,417	
Terminal Railroad Association—							
Stock, common (\$12,000,000).....	1,441,200	1891	1,880,095	1,034,641	This company in St. Louis is owned by the C. C. Obligatory interest.
		1	Last paid.				

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Terminal Railroad Asso'n.—(Concl.)—	\$				\$	\$	
St. L. B. & T. stock, 1st pref., guar...	2,490,000	6 g.	J. & J.	1892	2,050,376	1,158,418	C. & St. L., Lou. & N., St. L. I. M. & So., O. & M., Mo. Pac. and Wabash, and int'st and div. are guaranteed. In 1893 acquired control of Merchants' Bridge Terminal Ry. and guarantees its bonds.
Do stock, 2d pref., guar...	3,000,000	3 g.	J. & J.	1893	1,989,970	1,133,884	
Do 1st M., sink. fund. 1928	5,000,000	7 g.	A. & O.	1894	1,698,304	940,485	
Tnn. RR. of St. Louis stk., guar.....	1,250,000	6	J. & J.			*1,204,400	
T. R. Ass'n 1st M. gold.....1939	7,000,000	4½ g.	A. & O.				
Consol. M., gold (\$12,000,000). 1944	4,500,000	5	F. & A.				
United States Cordage—							
Stock guar. 6 p. c.....	6,000,000	....	....	1890-91	.....	1,406,313	Organized December, 1893, as successor of National Cordage. In June, 1895, U. S. Cordage went into receiver's hands and plan to reorganize submitted.
Preferred stock, 8 p. c.....	8,000,000	....	....	1891-92	.....	2,710,749	
Common stock.....	20,000,000	....	....	1894	Sales were	3,239,703	
Underl. lien on Sec. & Un. mills.'95-01	1,205,560	6	Var.			*527,310	
1st M. & coll. tr. (\$7,500,000), g. 1924	6,429,500	6 g.	J. & J.				
Trust certificates.....	1,103,635	6	....			
Western Union Telegraph—							
Stock (\$100,000,000).....	95,370,000	5	Quar.	1890-91	23,034,326	6,605,585	Dividends are 5 p. c. per annum, and 10 p. c. stock dividend paid in Nov., 1892. For year 1894-95 (est.) net revenue \$6,158,340, sur. over dividends, \$417,111, against sur. in 1893-94 of \$80,814. * Obligatory interest.
Real est. bds., gold, sink. fd.....1902	1,177,000	7 g.	M. & N.	1891-92	23,706,405	7,398,548	
Debentures.....1900	4,920,000	7	M. & N.	1892-93	24,978,443	7,496,037	
Debentures (drawn at 100).... 1900	811,134	6 g.	M. & S.	1893-94	21,852,655	5,792,485	
Collateral trust bonds.....1938	8,361,000	5	J. & J.			*803,500	

RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN NEW YORK.—*MONTHLY.*

The tables on pages following show the highest and lowest prices, monthly, of all railroad and miscellaneous bonds and stocks sold at the New York Stock Exchange.

The prices are compiled from actual sales made at the Board, and the sales of round lots only are taken as a standard, except in case of those few stocks which are sold mainly in small lots, and for which no price would be obtained unless such sales of small lots were taken.

A range in prices from year to year forms one of the principal guides for investors in railroad securities, and the course of bonds and stocks in periods of depression or inflation may well be studied by all those who are interested in the market, either as permanent holders of securities for the income which they yield, or as holders who turn over their capital more frequently and change from one investment to another for the purpose of realizing a profit.

RAILROAD BONDS IN NEW YORK—1894.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ala. Mid.—1st, 1928..6	.... - ....	86 - 86½	90 - 90	.... - ....	.... - ....	.... - ....	.... - ....	.. - ....	86 - 89¼	89¾- 90	90 - 90½	90 - 90
Am. Cot. Oil Co.—1st. 8	112 -113½	111 -113	112½-113½	113¼-114	111¾-113	113 -114¾	114½-115	*113 -114½	114 -114¾	114¼ 115	*113 -114	111½-113
Atlantic & Pac.—1st...4	45½- 48½	44¾- 45¼	44 - 51¼	51¼- 53¼	44 - 50½	41½- 47½	44½- 46½	42½- 46	41 - 45¾	40¼- 43¾	40½- 43¾	41 - 45¾
Income.....6	2½- 3¼	3 - 4	4½- 6¼	5 - 6	4½- 5	3¾- 4½	2¼- 2½	2¼- 4	3¾- 4	2¾- 3½	3 - 3¼	2¾- 3
Central Div., income.	.... - ...	.... - ...	.... - ....	.. - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	2 - 2	3 - 3 -
Atch. Top. & S. Fe.—												
Gen. mort.. 1989.....4	67 - 70¾	70¾- 71½	71 - 77	73½- 76½	72¼- 75	74¼- 77¾	69¾- 76½	69¾- 73½	70¾- 73	65 - 70¾	64¼- 70	61½- 65¾
Registered.....	68¼- 68½	.... - ...	73 - 74¾	75 - 75	.... - ....	71 - 73½	73½- 73½ - - - - -
Class "A" 1989, 2½.4	31½- 34½	33½- 34½	33½- 38¾	33¾- 38¾	30½- 35¼	24¾- 32½	20 - 26¾	20 - 25¾	22¼- 25½	18¾- 22½	18¾- 21½	16¼- 19
Atl. Av. (B'klyn)—Im.5	.... - ....	.... - ....	.... - ....	94½- 96	96½- 96½	96¾- 96¾	95 - 95	.... - ....	96 - 96	96 - 96	96½- 96½ - ...
Baltimore & Ohio—												
1st, Parkersb'g Br..6	.... - ....	118 -118	118 -118	.... - ....	.... - ....	118½-120	120 -120	121 -121	121½-123	.... - ....	.... - ....	120¼-120¼
Gold, 1925, coup.....5	112¾-114¾	111 -111	111 -111½	.... - ....	111½-111½	112 -112½	.... - ....	110 -110	111 -114	111½-112	111½-112½	112¾-112¾
Registered.....	.... - ...	109 -109 - - - - - - - - - -
Consol., gold, 1988.5	.... - ....	.... - ....	114¾-114¾	115¼-115½	115 -115	110 -115	115 -115	.... - ....	114 -114	114 -114 - -
Registered.....	.... - ....	.... - ....	107½-107½ - - - - - - - - -
Ak. & Chic. Junc.....5	.... - ....	.... - ....	100½-100½	102 -104½	102 -103½	.... - ....	.... - ....	.... - ....	.... - ..	.... - ....	103 -103 -
Monon. River, 1st...5	.... - ....	.... - ....	.... - ....	101¼-101¼ - - - - - - - -
B. & O. S. W.—1st, 1990	.... - ....	102½-102½	104½-105½	.... - ....	.... - ....	107½-108½	.... - ....	105½-105½ - - - -
B. & O. S. W. Ry.'93.4½	.... - ....	.... - ....	.... - ....	100¾-101	101 -101½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99¼- 99¼ -
1st income, B.....5	.... - ....	.... - ....	.... - ...	28½- 28½	22 - 25½	.... - ....	.... - ....	25 - 25	.... - ....	.... - ....	21 - 22 -
Balt. Belt—1st, gu. 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½	.... - ....	102½-102½	105¾ 106	.... - ....	103½-104	102¼-104½
Beech Creek.—1st, g..4	99½-100½	101½-102½	102¾-103¾	103¼-103¾	105 -105	.... - ....	100 -103	103¾ 103¾	103¼-104	.... - ....	106 -106 -
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -104¼ - -
Bost. H. T. & Wes. deb.5	.... - ....	.... - ....	100 -100	.... - ....	102 -102	101½-101½	.... - ....	.... - ....	.... - ....	.... - ....	101 -101 -
Bost. Un. Gas—Tr. cfts.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	80 - 81½
B'way & 7th Av.—43.5	.... - ....	.... - ....	.... - ....	106½-107	107 -109¼	*106¼-08½	108¼-110	109¾-110½	109¼-110	109¾-113	112¼-113¼	*110 -111½
Brooklyn City—Cons.5	.... - ....	.... - ....	.... - ....	.... - ....	111 -111½	112 -112	111¼-112½	.... - ....	112½ 114	114 -114½	.... - ...	113 -115¼
	* Ex-inter est.											

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

79

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Buff. Roch. & Pittsb.—																									
General	98	- 99	97	- 99	95½- 97	98	- 98¾	98	- 98¾	98	- 98	....	- ....	98	- 99	....	- ....	97	- 97½	96½- 97	97	- 97½		
R. & P., 1st, 1921...6	....	- ...	120¼-120¼	....	- ...	121½-121½	122	-122	122½-122½	123	-123	....	- ....	121	-121	..	-	120	-124	117½-123½				
Consol., 1st.....6	116½-116½		116	-116	117	-118	118	-120	119½-120		118	-119	117½-118	-	118	-120	-	-	-	-
Brooklyn Elevated—																									
1st, 1924.....6	100	-107	103	-104	103½-103¾	100	-100¾	97	-100¼	95	- 98	90	- 90	90¼- 98	98	- 98½	88½- 94	80	- 86	85	- 90½				
2d mort., 1915 ...3-5	....	- ....	....	- ....	....	- ....	70½- 74	72	- 74	64¼- 67	60	- 62½	65¼- 65¼	63	- 63	55	- 63	50	- 53	52¾- 65				
Union El.—1st, 1937.6	94	- 95¾	95¼- 97½	95¾- 97¾	97	- 99¼	*91	- 96	82	- 91½	84¼- 86¾	86	- 93	91½- 93½	84½- 91½	79½- 84¼	82½- 88¾								
Buf. & Sus.—1st, 1913.5	....	- ....	....	- ....	....	- ....	....	- ....	97	- 97	....	- ....	96	- 96	....	- ....	*97½- 97½	95	- 95	96	- 96			
Burl. C. Rap. & No.—																									
1st.....5	101½-104		103½-106¼	105½-106¼	105½-107	107	-108½	104½-105¾	106	-106¼	105½-106¼	107½-107½	106½-107½	107	-108	105	-106½	107	-108	105	-106½				
Consol. 1st & col. tr.5	90¾- 93	93	- 98	97½- 97¾	95½- 96¼	95¼- 96¾	95¼- 96¾	95¼- 98	97	- 98¼	98	- 98¾	96	- 96	96	- 97½	95	- 95½							
C.R.I.F. & N., 1st.....6	....	- ....	100	-100	....	- ...	101	-101	....	- ...	100	-100	....	- ....	....	- ....	105	-105	....	- ....	....	- ....	....	- ....
1st, 1921.....5	86	- 86	....	- ...	97	- 97	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	105	-107	....	- ....	....	- ....	....	- ....
I.C. & W., 1st, 1909.7	103½-103½	104	-104	-	-	-	-	-	- ...	105	-107	-	-	-	- ...
Cah. Coal—1st, g., '22.6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	84	- 84	....	- ....	....	- ....	....	- ....	....	- ....
Canada Southern—																									
1st, guaranteed	105½-108	107½-110	108¾-110	109½-110¼	108½-110¼	110	-111½	*108-109¼	109	-110	109½-110½	110½-111½	111	-112	112	-114									
2d mortgage.....5	102	-103½	103¼-105¼	102¾-103¾	104	-105¾	104	-105	104	-105	105	-106	105	-106¼	103¾-105½	104	-105½	105	-105½	105½-106					
Registered.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	..	- ...	....	- ....	102	-102	105½-105½			
Central Ohio—																									
Reorganizar'n, 1st.4½	104	-104	103	-104½	102½-103½	103¾-104¼	104	-104	....	- ...	104½-105¼	105	-105	103¾-104¼	104½-105¼	103½-103½	....	- ....	....	- ....	....	- ....	....	- ....
Col. & C. Mid., '39.4½	....	- ...	....	- ....	....	- ....	75	- 75	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Cent. R.R. & B., Ga.. 5	....	- ....	....	- ....	....	- ...	80	- 83	85	- 88	87½- 88	87½- 89	....	- ....	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Sav. & W., 1st con., g.5	32	- 34¾	35	- 35¾	37	- 49	47	- 51	....	- ...	45½- 46	46	- 46	46	- 52	51	- 52½	50	- 50	50	- 56½	51	- 56	
Trust receipts	34	- 34	35	- 36	....	- ....	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Cent. of New Jersey—																									
Consol., 1899	112½-114	114	-115	-	115	-115	115	-115	-	113¾-113¾	-	113	-113	112½-112½	-	-	-	-
Convertible, 1902...7	....	- ...	121	-123¼	....	- ....	124	-124	122	-122¼	....	- ...	123½-123½	-	123½-123½	123½-123½	....	- ....	....	- ....	....	- ....	....	- ....
	* Ex inter est.																								

* Ex inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Cent. of N. J.—(Con.)—												
Gen. M., 1887.....5	110½-112	112 -112½	112½-114	112 -115½	115 -116	115¾-116¾	113½-116¼	115½-117½	116 -117½	115¼-117¼	113½-115½	114¾-116¼
Registered.....5	110½-112½	112 -112½	111½-112½	112 -114½	113 -113¾	113 -115¾	115 -115½	115 -117	116½-116½	116 -116½	112 -114	112 -112
Leh. & W.B.—Assent 7	105 -107	107 -108½	106 -108	108½-109¼	110 -111	108 -108½	108¾-108¾	108½-109	107 -109¾	108 -110	106½-109	105 -108
Mortgage, 1912.....5	.... - ...	100 -102	- - - - - - - - - -
Am. Dock & Imp.....5	108½-109	109 -111	111 -112	110 -111½	110¼-112	111¾-113	112 -112¾	113 -113¾	113 -113¾	113½-113½	114 -114½	116 -116½
N. J. South'n, 1899.6	.... - ....	.... - ....	.... - ....	104 -104 - - - - - - - -
Central Pacific—												
Gold, 1895.... ..6	102 -102¾	. - ...	104 -104	103½-104¾	105 -105	104½-104½	100½-101	100¼-102	102 -102¾	102¾-102¾	102½-102½	104 -104
Gold, 1896.....6	102 -102¼	103¼-103½	104 -104½	105 -106	105¼-106½	105 -106	101 -101	100½-102½	102½-103	.... - ....	102¾-103½	104 -104
Gold, 1897.....6	102¾-103½	104 -104½	105 -105½	105¼-105¼	106 -106	105½-106	100¾-101	101 -103	103 -103¼	103¼-103½	102¾-101½ -
Gold, 1898.....6	103¼-104¾	105 -105½	105¾-106½	107½-107¾	106¼-107¾	106½-107½	102 -102¼	102¼-104½	103¾-104½	104½-104½	104½-105¾	105¾-106
San Joaquin Br.....6	106 -107	107 -107	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105	106 -106
Land grants.....5	103 -106¼	.... - ....	101 -101	.... - ...	100 -100 - - - - - - -
Western Pac.....6	104 -105½	105 -106	106¼-106¼	.... - ...	107½-107½	.... - ....	104 -104	101½-105	.... - ....	104 -104	105½-106½	106½-106¾
No. of Cal., 50 year.5	90 - 92¾	91 - 91½	91½- 92½	88¾- 91½	89½- 91¼	90 - 92½	90½- 92½	91½- 92¾	91½- 94½	90½- 92½	90¾- 91½	91 - 92¼
C. & O. Div., ext.' 18.5	.... - ...	100 -100 - - - - - - - - - -
Chesapeake & Ohio—												
P. mon. fund.....6	107½-107½	.... - ....	108 -108	.... - ....	109¾-109¾	.... - ....	.... - ....	.... - ..	.... - ....	108½-108½	108¾-108¾ -
Series A, gold, 1908.6	116 -118	114¾-118½	118½-118½	118½-118½	.... - ....	117 -118	118 -118	118 -120½	120 -120½	118½-119	119 -119½	118 -120
Mort., 1911.....6	115½-116	116½-118½	118½-119¾	118 -118¼	117 -118	116¾-118	117 -118½	117½-119	119½-119½	117 -119	119 -119½	119¾-120
1st, con., g., 1939....5	101¼-104	104½-105	104½-106¾	105¾-106¾	*104 -104½	103 ¼ 104½	103 -105¾	104½-107½	108 -110	108 -109½	107 -108¼	107 -108
Registered.....	.... - .	103½-103½	102½ 102½	.... - ....	.... - ....	100¾ 102	.... - ....	.... - ..	.... - ..	.... - ...	103 -103 -
General, 1992.....4½	72 - 75	73½- 75½	73 - 77	74½- 77½	72½- 74¾	70¾- 74½	71 - 73½	72 - 78½	*75¾- 77¾	75 - 77¼	75 - 77½	74¾- 75¾
R. & A. div., 1st con.2.4	84 - 84½ - - - - - - - - - - -
1st, consol., 1889..4	84 - 85¾	86½- 89	88½- 91	91 - 92¼	90¾- 92¾	91 - 92¼	89 - 90½	89½- 91	91 - 91	93 - 96¾	95½- 96¾	95 - 96
2d consol., 1889....4	78½- 84½	78½ 82	81½ 88	85¾- 87	83½- 86	81 - 83½	81 - 81	82 - 84	81 - 85	80½- 89	88¾- 89½	89 - 89
Cr. Val., 1st, 1940..5	.... - ....	95½- 98½	.... - ....	.... - ....	.... - ....	.... - ....	94½- 94½	.... - ....	93½- 99½ - - -

* Ex-int eres*.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

81

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ches. O. & S. W .....6	103 -103	.... - ....	... - ..	.... - ....	100 -100	100¼-100¼	99½-101	101 -101½	101½-101½ - - -
Coupon off.....	.... - ...	100 -100	101 -101	.... - ...	100½-101	.... - ....	.... - ....	100 -101	101½ 101½	102 -108	108 -108	108½-109¾
Chicago & Alton—												
Sinking fund, 1903.. 6	.... - ..	115½-115½	114¾-114¾	.... - ...	114 -114	.... - ....	115 -115	.... - ....	116 -116	.... - ....	.... - ....	115½-115½
L. & Mo. R. 1st, 1900. 7	... -	112 -112	113½-113½	... - ...	116¼-117¼	117½-117½	117½-117½	.... - ....	... - ...	115¾-115¾	.... - ....	116¼ 116½
St. L. J. & Ch. 1st, '94 7	102½-103	.... - ...	103¾-103¾	... - - - - - - - - -
Chic. Bur. & Nor.—1st. 5	.... - ....	104½-104½	105½-105½	103 -103½	103¾-103¾	103 -105	105 -105	104 -104¾	104½-105	102 -103	104½-105	104 -104
Chic. Burl. & Quincy—												
Consolidated.....7	119 -120½	120 -120¾	120¾-121½	121¼-122¾	122 -123	122¾-123¼	119¼-120½	120½ 121	120¾-121¾	121½-123	122¾-124½	123½-124¼
Sink. fund, 1901.....5	.... - ...	.... - ...	106¼-106½	105 -105	.... - ....	105¼-105¾	106 -106	106½-106½	107¼-107½	104½-104½	105 -105 -
Debenture, 1913.....5	97½- 98	97 - 99	99 -101	100¼-102½	98¼- 99½	98¼- 99½	96 - 98½	98½- 99½	98 -100	99½-101	98½-100½	98¾-100¼
Convertible, 1903 ...5	101½-102¾	103 -103¾	102½ 104½	104 -105	102½-103¾	103 -104¾	103½-104	103 -104½	101 -101½	102 -103½	102½-103	102 -103½
Iowa Div. sink. fd ..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ...	.... - ...	108 -108 - -
1919	4 93½- 93½	95¾- 96½	96¼- 97¼	95 - 96	95 - 96¾	94¾- 96¾	96½- 97¼	.... - ...	97½- 97½	98 - 98	98½- 98½	98½-100
Denver Div., 1922 ..4	.... - ...	90¾- 91¾	.... - ....	93½- 94¾	93½- 94¾	93¾- 94¾	94 - 94	92½- 92¾	92¼- 93½	92½- 92¾	93 - 93	93¾- 93¾
Nebr'ska Ext., 1927 4	85½- 87	88 - 89	89¼- 91½	91¼- 92½	*88¾- 90¾	88¼ 89½	87¾- 88½	88 - 89½	88½- 89½	88½- 89¾	*87½- 89½	87 - 88¾
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	88 - 88 - - - -
Chicago & E. Illinois—												
1st, sinking fund.....6	111½-113½	114¼-116½	116¼-116½	.... - ...	116½-116½	114 -115½	... -	115½-115½	115½-115½	116½-116½	116½-116½	113½ 116¾
1st consol., gold.....6	118½-120	120 -121½	121½-122	119 -121	121 -122	123 -123	122 -123	123 -123	123½ 124	123 -123	125 -125	124½-124½
Gen. mort., 1937 ...5	97¾- 99	98 - 98½	98¾-101½	101 -101½	*97 - 99½	97 - 99	97¾- 98	97 -100¼	99½-100½	100 -101½	98 - 99½	94 - 98
Chic. Gas L. & C—1st. 5	85¾- 87	84¾- 85½	83 - 84	82 - 85	83½- 87	86½- 89¾	86 - 89	86¾- 89	85 - 86¼	88¾- 90	8¾- 91	*92 - 93½
Chic. & In. C'l Ry—1st. 5	.... - ....	.... - ....	99 - 99	97½- 98	96 - 98	97½- 97½	95 - 95	98 - 99¼	99 -100¼	98½-100½	98½-100 -
Chic. Junc. & Stk. Yds. 5	102 -102	102 -102½	103 -103	104 -104	104 -104	106 -106	.... - ....	105 -105	105 -105½	.... - ...	107¾-107¾ -
Chic. Milw. & St. P.—												
1st, P. D., 1898.....8	116½-119	114 -114½	114½-114¾	114¾-115	115 -116	116 -116½	116 -116½	113 -113¼	113 -113¾	113¼ 113¾	113¾-113¾	114½ 114½
2d, P. D., 1898.....73	.... - ....	120 -120	120 -120	120 -122	120¾-120¾	120¾-120¾	120 -120	122 -122	.... - ....	118½-120	.... - ...	120 -120
1st, gold, R. D, 1902 7	... -	123 -123	126 -126	126¼-128	126 -127	126 -127	123 -123½	123¼-123¼	126 -126	126 -127	127 -127½	126 -127
1st, g., R. D., 1902 £7	.... - ....	120 -120	... - - - - - - - - - -
		* Ex-interest										

* Ex-interest

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
C. M. & St. P.—(Con.)—												
1st I. & M. Div.....7	112½-115½	115½-116½	119½-121	120 -120½	116 -116	.... - ....	113 -114	117 -117	.... - ....	.... - ...	118½-118½	118½-118½
1st I. & D. Div.....7	.... - ...	.... - ....	119 -121	120½-120½	.... - ....	128 -128	.... - ....	.... - ...	.... - ....	.... - ...	119 -119 - ...
1st C. & M. Div.....7	.... - ....	124 -124	127½-128	127 -127	126½-126½	.... - ....	125 -125	.... - ...	.... - ....	.... - ...	.... - ..	126 -126
Consol., 1905.....7	127 -127	126 -127	127½-129	130 -130½	128 -129	128½-129½	126 -126	126 -127	128½-129½	121 -131	130½-130½ - ...
1st I. & D. Exten.....7	127 -130	128 -128	130 -131	131 -131½	131 -131	131½-131½	.... - ..	.. - ....	129½-130 - - - ...
1st So. West. Div.....6	112 -113	.... - ....	114 -114	113 -115½	115½-116½	113½-116	.... - ...	.... - ...	113 -114½	115 -117	116½-116½	117½-119½
1st La C. & Dav.....5	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½	106½-106½	.... - ...	105 -105	105 -105½	.... - ....	.... - ....	107½-108½
1st So. Minn. Div.....6	111½-113½	113 -114½	115 -116½	116½-117	116 -117	117 -117½	*114 -114½	114 -115	114 -115	115½-118½	118 -118½	118 -119
1st H. & D. Div.....7	.... - ....	123½-123½	124½-124½	126 -127	127 -128	129 -129½	123 -123	124 -124½	125 -125½	125½-126	126½-126½	127 -127
1st H. & D. Div....5	104 -104	.... - ....	.... - ....	104 -106	106½-106½	.... - ....	.... - ...	.... - ....	105½-106	106 -107	107½-108 -
Chic. & Pac. Div.....6	115 -115	116½-117	116½-116½	119 -119½	119½-120½	120 -120½	117½-117½	117 -118	118½-118½	119 -119½	119½-119½	118½-119
Chic. & Pac. W. Div.5	*107 -108	107½-109½	108½-110½	110 -111½	110½-111½	110½-111½	108 -109	108½-109½	109½-110½	110½-111½	112 -112½	112½-114
Chic. & Mo. R. Div.5	101½-102½	102½-102½	.... - ...	105½-106	106½-106½	107½-108½	106 -106	.... - ....	105 -105½	106 -107	107 -108½	107 -107½
Mineral Point Div...5	102½-102½	102½-102½	103½-104½	105 -106½	106½-106½	.... - ....	104 -106	104½-106½	105 -106½	105½-106½ - -
Chic. & L. Sup. Div.5	.... - ....	106 -106	.... - ....	.... - ....	106½-106½	.... - ...	105½-105½	.... - ...	106½-106½	.... - ...	107½-108	108 -108
Wis. & Min. Div.....5	104 -105	107 -107	107½-108	107½-107½	108½-109	107 -109	105 -106	107 -107	108 -108½	108½-109	108½-109½	109 -110
Terminal.....5	106 -106	107½-108	108 -108½	108½-109	108½-109½	109 -109½	105 -107	107½-107½	109½-110	110 -110½	111 -111	110½-111
Dakota & Gt. So. ...5	104 -104	102½-104	103½-104½	103 -106½	107 -108	106½-106½	.... - ...	.... - ....	104 -105½	107½-107½	107 -107½	107½-108½
Gen. M., "A" 1989...4	90 - 90½	90 - 90½	90½- 91½	91½- 91½	90½- 91½	91½- 92½	90 - 90½	89½- 91	90½- 91½	91 - 91½	91 - 91½	91 - 91½
Mort. cont. s. f., '16.5	103 -103 - - - - - - - - - - -
Fargo & So., ass'd...6	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 -118 - - -
Chic. & Northwest—												
Consol., 1915.....7	138 -139½	138½-140½	139 -141	140 -141	133½-140	140½-140½	.... - ...	140½-140½	140½-141	140½-143	145 -145	142½-143
Gold, coup., 1902....7	121½-122½	122½-124	123½-125	124½-125½	125½-127	122½-122½	121 -121½	121½-122	121½-121½	122 -122½	123½-125	121 -121½
Gold, reg., 1902....7	121 -122	122 -123½	123½-123½	122½-123½	121½-124½	121 -121½	.... - ...	.... - ....	.... - ...	121 -121	122½-125½	120½-120½
Sinking fund, coup...6	116 -116	117 -117	118 -119	120 -121	.... - ....	118 -118	120 -121	.... - ...	120 -120½	117½-118	118½-118½	118½-118½
Registered.....	115 -115	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 -117	.... - ....	116 -118½	117½-117½

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

83

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & Northw.—(Con.)												
Sinking fund, coup...5	107 $\frac{3}{4}$ -109	108 $\frac{1}{2}$ -111	110 -112	108 $\frac{1}{2}$ -110	107 $\frac{3}{4}$ -110 $\frac{1}{2}$	109 -110 $\frac{1}{2}$	111 $\frac{1}{4}$ -111 $\frac{1}{4}$	112 -112	111 -111 $\frac{1}{2}$	109 $\frac{3}{4}$ -111	110 -110	110 -110 $\frac{1}{2}$
Registered.....	.... - ....	.... - ....	.... - ....	108 $\frac{3}{4}$ -109 $\frac{1}{2}$	109 -109 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	108 -111	107 $\frac{1}{2}$ -109 $\frac{1}{2}$ -
Debenture, 1933.....5	106 $\frac{1}{4}$ -109	.... - ....	110 $\frac{1}{2}$ -112	112 -112 $\frac{1}{2}$	*108 -110	111 -111	111 -111 $\frac{1}{2}$	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	111 -111	.... - ....	110 -110	106 -109 $\frac{1}{2}$
Registered.....5	104 -107 $\frac{3}{4}$	.... - ....	107 -107	.... - ....	107 -107	107 -107 - - - - - -
25 yrs, debent., 1909.5	104 -108	105 $\frac{3}{4}$ -106 $\frac{3}{4}$	106 -107 $\frac{1}{2}$	108 $\frac{1}{2}$ -109	104 $\frac{1}{2}$ -106 $\frac{3}{4}$	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	105 -106 $\frac{1}{2}$	106 $\frac{1}{4}$ -106 $\frac{1}{4}$	106 $\frac{1}{2}$ -107	107 -107 $\frac{3}{4}$	105 -105	105 $\frac{1}{2}$ -106 $\frac{1}{2}$
Registered.....5	104 -104 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	*103 -105 -
30-year deb., 1921.5	107 -107 $\frac{1}{4}$	106 $\frac{3}{4}$ -107 $\frac{1}{2}$	107 $\frac{1}{2}$ -109	107 $\frac{1}{2}$ -109 $\frac{1}{2}$	107 $\frac{1}{4}$ -107 $\frac{3}{4}$	107 $\frac{3}{4}$ 108	107 $\frac{3}{4}$ -107 $\frac{3}{4}$	107 $\frac{3}{4}$ 107 $\frac{3}{4}$	107 $\frac{3}{4}$ -108	*105 $\frac{3}{4}$ -108	106 $\frac{1}{2}$ -106 $\frac{3}{4}$	106 $\frac{1}{2}$ -107 $\frac{1}{2}$
Registered.....	.... - ....	107 $\frac{1}{4}$ -107 $\frac{3}{4}$	.... - ....	104 $\frac{1}{2}$ -107 - - - - - - - -
Exten. bonds, 1926.4	97 - 97	98 - 98 $\frac{3}{4}$	99 - 99	99 $\frac{1}{2}$ -100	.... - ....	.... - ....	98 - 98	100 -100	100 $\frac{1}{2}$ -100 $\frac{1}{2}$	100 -103	102 $\frac{3}{4}$ -102 $\frac{3}{4}$	102 $\frac{1}{2}$ -102 $\frac{1}{2}$
Registered.....4	95 - 95 - - - - - - - - - - -
Chic. & Mil.—1st.....7	.... - ....	.... - ....	111 $\frac{1}{4}$ -113	112 -113	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	114 $\frac{3}{4}$ -114 $\frac{1}{2}$ - - - - - -
Winona & St. P.—2d.7	.... - ....	128 -128	.... - ....	128 $\frac{1}{2}$ -128 $\frac{1}{2}$	127 $\frac{1}{2}$ -127 $\frac{1}{2}$ - - - - - - -
Milw. & Mad., 1st...6	.... - ....	.... - ....	.... - ....	.... - ....	114 -114 - - - - - - -
Chic. R. I. & Pacific—												
Coupon.....6	123 -125	125 -127	127 -127	126 -129	126 $\frac{1}{2}$ -127 $\frac{3}{4}$	127 $\frac{1}{4}$ -128	125 -126	126 -126 $\frac{3}{4}$	127 $\frac{1}{4}$ -128	127 $\frac{1}{2}$ -128	129 -130 $\frac{1}{2}$	130 $\frac{1}{4}$ -131
Registered.....6	121 $\frac{1}{4}$ -122	.... - ....	124 $\frac{3}{4}$ -124 $\frac{3}{4}$	126 -126	127 -128	124 $\frac{1}{2}$ -125	.... - ....	.... - ....	126 $\frac{3}{4}$ -126 $\frac{3}{4}$	127 $\frac{3}{4}$ -128 - -
Exten. & Collateral.5	*97 $\frac{1}{4}$ - 99 $\frac{3}{4}$	99 $\frac{3}{4}$ -100	99 $\frac{1}{2}$ -102 $\frac{1}{2}$	102 $\frac{3}{4}$ -104 $\frac{1}{4}$	102 $\frac{1}{2}$ -103 $\frac{1}{2}$	101 $\frac{1}{4}$ -104	100 $\frac{3}{4}$ -101 $\frac{1}{2}$	100 $\frac{3}{4}$ -102	100 $\frac{3}{4}$ -101 $\frac{1}{2}$	100 $\frac{3}{4}$ -103	103 -104	103 $\frac{1}{4}$ -104 $\frac{1}{4}$
Registered.....5	96 $\frac{1}{4}$ - 98 $\frac{1}{2}$	98 $\frac{1}{4}$ - 99	99 $\frac{1}{4}$ -101	101 -101	102 -102 $\frac{1}{2}$	*99 $\frac{3}{4}$ -102 $\frac{1}{4}$	99 $\frac{1}{2}$ -100 $\frac{1}{2}$	100 -101	99 $\frac{1}{2}$ -100	100 -100 $\frac{3}{4}$	101 $\frac{1}{4}$ -101 $\frac{1}{4}$	102 -102
Debenture, 1921.....5	92 $\frac{1}{4}$ - 93 $\frac{1}{2}$	93 $\frac{1}{2}$ - 95	*92 - 94	93 $\frac{3}{4}$ - 95	92 $\frac{1}{2}$ - 93 $\frac{3}{4}$	90 $\frac{1}{2}$ - 92	90 $\frac{3}{4}$ - 91 $\frac{1}{2}$	91 - 91 $\frac{1}{4}$	88 $\frac{1}{2}$ - 90	88 $\frac{1}{2}$ - 91 $\frac{1}{2}$	89 $\frac{1}{2}$ - 92 $\frac{1}{4}$	91 - 91 $\frac{3}{4}$
Keok. & Des M., 1st.5	.... - ..	92 - 92	95 - 95	99 - 99	98 - 99 $\frac{1}{2}$	98 - 99	.... - ....	99 - 99	.... - ....	97 $\frac{1}{2}$ - 98	97 $\frac{1}{2}$ - 98	97 - 97 $\frac{1}{4}$
D.M. & F.D. 1st *05.2 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ..	50 $\frac{1}{2}$ - 51	51 - 52 $\frac{1}{2}$	50 - 50	.... - ....	.... - ....	.... - ....	57 $\frac{1}{2}$ - 57 $\frac{1}{2}$	57 $\frac{1}{2}$ - 57 $\frac{1}{2}$
1st. 1905.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	78 - 80 $\frac{1}{2}$	81 $\frac{1}{2}$ - 83
Extension, 1905...4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	80 - 80	80 - 80
Chic. St. L. & Pitts—1st.5	110 -110 $\frac{1}{2}$	112 -112	113 -113	.. - ...	114 -114	.... - ....	114 -114	.... - ....	114 -114 - - - ..
Chic. St. P. Min. & Om.—												
Consol., 1930 .....6	119 $\frac{1}{2}$ -122 $\frac{1}{2}$	123 $\frac{1}{2}$ -124	124 -125	125 -126 $\frac{1}{2}$	126 $\frac{1}{2}$ -127 $\frac{1}{2}$	*124 -125 $\frac{1}{2}$	125 -125	124 $\frac{3}{4}$ -125 $\frac{1}{2}$	124 $\frac{1}{2}$ -126	127 -129 $\frac{1}{2}$	129 -129 $\frac{1}{2}$	125 $\frac{1}{2}$ -127 $\frac{1}{4}$
Chic. St. P. & M.—1st.6	123 -124 $\frac{1}{4}$	.... - ....	.... - ....	129 -129 $\frac{1}{4}$	126 -127	.... - ....	.... - ....	.... - ....	.... - ....	129 $\frac{1}{2}$ -129 $\frac{1}{2}$	129 -129	129 -129
St. P. & S. City—1st.6	124 $\frac{1}{2}$ -126	125 $\frac{3}{4}$ -126 $\frac{1}{2}$	127 -127 $\frac{1}{2}$	126 -127	125 -126	126 -127	127 -128	127 $\frac{1}{4}$ -127 $\frac{1}{4}$	125 $\frac{1}{4}$ -127	127 -127 $\frac{1}{2}$	129 -129	129 -129
	* Ex int	eres.										

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEBR'RY		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Chic. & West. Ind.—																									
Gen. mort., 1932.... 6	115½	116¼	113¼-118		116	-117	118	-119½	119½-119½	....	-	....	117½-117½	117½-117½	116½	116½	116¾-118	119½-119½	....	-	....	-	....	....
1st, n. f., 1919, gold. 6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	107	-107
Cin. Ham. & Dayton—																									
Sinking fund..... 7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	119½-119½	....	-	....	-	....	-	....
Cin. Day. & Ir. 1st... 5	94	- 96	95½- 96¼		96½- 98½		98½-101		*97½- 99½		98	- 98½	97½- 98¼		97¾-100¼		98¾-100		99	-101	*98	-100½	100½-101¾		
C. I. St. L. & Ch.—1st. 4	....	-	90	- 90	....	-	92	- 93½	93½- 93½		91¼- 93¾	93¾- 94		94½- 95		95	- 95½	95	- 96	94	- 95	....	-	....
Registered.....	-	-	-	-	-	-	-	-	-	-	95	- 95	-
Cin. San. & Cl.—1st... 5	....	-	103¾-105		....	-	105	-105	....	-	....	-	....	-	....	-	....	-	105	-105	105½-105½	106	-108	
City & Sub. (Balt.)... 5	....	-	....	-	....	-	105½-105½		....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Cleve. & Canton—1st. 5	80	- 84	81	- 81	70	- 70	75	- 79	75	- 77	70	- 70	....	-	....	-	75	- 75½	74	- 78	78	- 78	80	- 85
Clev. Cin. Ch. & St. L.—																									
Cairo Div., 1st, '39. 4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	81	- 81
St. L. Div., 1st, 1990. 4	92	- 92	....	-	....	-	....	-	90	- 90	90	- 90	90½- 91		90	- 90	91½- 91½		91½- 92		90	- 91	90	- 90½
W. Wat. V. Div., 1st. 4	....	-	....	-	84	- 86	90	- 90	90	- 90	....	-	88	- 88	....	-	....	-	....	-	....	-	....	-
C. C. C. & I.—1st, s. f. 7	113	-114	114¼-115		115½-115¾	-	113¾-114	113¾-113¾	-	114¼-114¼	114¼-114¼	-	-	-	112	-112¼	112½-112½	-
General cons... 6	117	-119	117½-119		118½-120	120	-120	122	-122	123	-123	-	-	-	-	122	-123	122½-122½	-
Cl. & M. Val.—1938.. 5	....	-	....	-	109½-109½	....	-	....	-	....	-	....	-	....	-	110½-110½	....	-	....	-	....	-	....	-
Col. Coal & I.—1st, con. 6	95	- 97	....	-	96½- 97		98*	- 99½	99	-100	98	-100	....	-	....	-	....	-	93	- 94	93	- 93	95	- 95
Colorado Midland—																									
1st, gold..... 6	....	-	73½- 75		....	-	....	-	....	-	76	- 77½	....	-	....	-	76¾- 80		75	- 78	74½- 78		72	- 72
Consol., gold, 1940.. 4	29	- 32	28	- 30½	28	- 32½	29½- 32¼		27	- 30	21¾- 30		18½- 21		19	- 25	25	- 26	24	- 24	20	- 25½	19	- 21	
C. H. Val. & Tol.—1st. 5	86½- 90		89¾- 91		*86	- 88½	83¾- 87		81½- 85		83¾- 85½	83½- 85		85½- 94¾		94	- 94	87½- 90		89	- 91½	89	- 91¼		
Gen. gold, 1904..... 6	87	- 90	89¾- 92½		89¾- 91½		88	- 90½	89	- 89	86	- 86¼	....	-	84½- 94		90	- 91½	92	- 94	93	- 95½	89	- 90
Consol. Coal, conv. ... 6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	104	-104	....	-	....	-
Consum. Gas (Chic) 1st. 5	82	- 82	81½- 81½		81¼- 82½	80	- 83½	80½- 83½	81¼- 83		82¾- 83½	82¼- 82¼	83	- 83	80	- 82	85½- 86		83	- 83½	....	-	....	-
Del. & Hud. Canal.—																									
Coupon, 1894..... 7	104¼-105½		105¼-105½		105	-105¼	102	-102½	102¼-102½		102¾	102½	102¾-102¾		102¾-103½		103¾-103¾	....	-	....	-	....	-	....
Registered.....	104¼-104½	....	....	-	101½-101¾	....	-	102¾-102¾	102¾	102¾	102¾-102¾	102¾	102¾	102¾-102¾	103¼-103¼	103¾	103¾	....	-	....	-	....	-	....
	* Ex-interest.																								

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

85

BONDS	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
D. & H. Canal—(Con.)—												
Penna. Div.—Coup.. 7	.... - ....	142 -142	.... - ....	141 -143	143 -143	.... - ...	140½-140½	143 -143	.... - ....	.... - ....	144½-144½ -
Alb. & Susq.—1st, gu. 7	128¾-128¾	.... - ....	129 -131	.... - ...	.... - ....	129½-129½	.... - ....	130 -131	131¼-132	128¾-128¾	128½-130	129½-130
Registered.....	.... - ....	128½-128½ - - - - - - - - - -
1st coup., guar..... 6	.... - ..	119 -119½	119½-119½	.... - ....	117½-119	120 -120½	119½-120½	.... - ..	.... - ..	119 -119	.... - ....	119 -119
Registered.....	.... - ....	117 -117	119½-119½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 -116	118½-118½ -
Rens. & Sar.—1st... 7	144 -144	144 -144 - - - - - - - - - -
Registered.....	144 -144	144 -144 - - - - - - - - - -
Del. Lack. & West'n—												
Mortgage, 1907..... 7	132½-132½	132¾-134	130½-130½	130½-130½	131 -131½	132½-133½	133½-133½	.... - ....	132 -132	131 -132½	132½-133 -
Syr. B'n & N.Y., 1st.. 7	130 -130	.... - ....	128½-130	127½-127½	129 -130½	130 -131	129 -129	.... - ....	131½-132 - - -
Morris & Essex—1st. 7	138¾-140	140½-140½	140½-141½	141 -141	140 -141½	140 -141	142½-142½	142½-142½	142 -142	147 -147	142 -144½ -
Bonds, 1900..... 7	.... - ....	.... - ....	114 -114¾	115½ 116	116 -116 - - - - - - -
1871-1901..... 7	119½-120	121 -121	.... - ....	118½-118½	119½-119½	120 -120	120½-120½	.... - ....	123 -123	.... - ....	118½-119	119½-119½
Consol., guar..... 7	129 -139¾	139¾-139¾	139¾-140½	140½-141	140½-141½	138 -140	138½-139	139 -140	141½-142	141½ 143½	142¾-143½	139¾-139¾
N.Y. L. & W.—1st... 6	127½-128	128½-129½	.... - ....	131½ 132½	132½-133	134 -134	130 -132	132 -133	133 -133	.... - ....	134 -134½ -
Construction..... 5	112½-112½	*110 -112	.... - ....	.... - ....	112½-113¾	.... - ....	.... - ....	.... - ....	114½-114½	115 -116	116½-116½ -
Warren, 2d, 1900... 7	.... - ....	.... - ....	.... - ....	.... - ....	117½-117½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111½-111½	116½-116½
Denv. & Rio Grande—												
1st..... 7	.... - ....	.... - ....	.... - ....	.... - ....	113 -113½	113½-113½	.... - ....	114 -115	.... - ....	115½-115½	113 -113	113½-114¾
New consol, 1936... 4	75 - 77½	73 - 77½	73½- 78	76½- 79	72½- 77	71½- 74½	71 - 72½	72 - 79½	79¾- 80	79½- 80½	80¾- 83¾	81¾- 83
Impt., gold, 1938... 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	73 - 73	76½- 76½	76½- 76½	76¾- 80 -
Detroit Gas, 1918... 5	.... - ....	65 - 65	66 - 66	.... - ....	.... - ....	60 - 60	56 - 57	50 - 50	.... - ....	.... - ....	.... - ....	55 - 55
Det. Mack. & Marq.—												
Land grant..... 3½	23 - 24	23 - 26	23 - 25	24½- 27½	23 - 23½	.... - ....	23 - 23	22 - 25½	25 - 25	25 - 25	23 - 23 -
Det. B. C. & Alp.—1st. 6	40 - 50 - - - - - - - - - - -
Duluth & I. R.—1st... 5	.... - ....	.... - ....	94 - 94	.... - ....	.... - ....	.... - ....	.... - ....	92 - 93½	.... - ....	.... - ....	90½- 91½	90¾- 90¾
Dul. S.S. & Atl.—1937. 5	96 - 96½	93 - 93	95 -100	99 -102	100½-100½	100 -100½	95 - 95	98 - 98	98½- 98½	96 - 99	100 -100	100 -100½
E. R. Gas—1st, 1942. 5	89 - 90	90½- 90½ - - - - - - - - - -

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
E. Tenn. Va. & Ga.—																									
1st.....	7	109	-109	109	-110½	112	-112	107½-112½	112½-113	113¾-115	111	-112¼	112½-113	113½-114½	115¼-115½	-	-	-	115½-116	-
Divisional.....	5	100½-100½	106	-106	-	-	-	-	-	-	-	-	-	-
Consol., 1st, 1956...	5	86½- 93	88½- 89¾	90	- 99	97	-101½	*97½- 99	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	
1st ext. g. 1937.....	5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
Trust receipts.....		....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
Equip. & Impt., g....	5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
Knox. & O.—1st, g....	6	96	- 96½	99	-100	99½-105	106	-107¾	107	-108	109½-110	....	-	....	-	107½-112	111	-111½	111½-114½	114¾-114¾	114¾-114¾	114¾-114¾	114¾-114¾	114¾-114¾
Alabama Cent., 1st....	6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
Reorg. lien, 1938.4-5		....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
Edison E. Ill. Co.—1st.5		102½-105½	105	-105¾	*02¾-105½	105	-107¾	105½-107½	106	-107	105½-107	106¾-110	107	-108	107	-108	107	-108	107	-108	107	-108	107	-108	
Eliz. Lex. & Big. S....	6	96	- 99	98	-100½	97½- 99¾	99	100	99	- 99¾	98¾- 99	97½- 98¾	97¾-101	99	-100¼	99	-100	99	-100	99	-100	99	-100	99	-100
Equit. Gas. & F.—1st....	6	96	- 96	93	- 94	....	-	....	-	....	-	93	- 95	94	- 98	94	- 94	95½- 95½	95	- 95½	95½- 95½	....	-	....
Equit. Gas N.Y.—1932.5		107	-107	....	-	....	-	....	-	....	-	....	-	111	-111	....	-	....	-	....	-	....	-	....
Erie & Pittsb.—con....	7	....	-	....	-	....	-	....	-	....	-	107	-107	....	-	....	-	....	-	....	-	....	-	....
Erie—																									
1st, Ext., 1897....	7	109¼-109¼	110	-111	111½-111½	112½-113	108½-109	109	-109	108¾-109¼	109½-109½	....	-	....	-	....	-	....	-	....	-	....	-	....
2d, Ext., 1919.....	5	....	-	....	-	112	-112	....	-	113¼-114	....	-	115	-115	....	-	112¾-115	....	-	....	-	115¼-115¼	115	-116½
3d, Ext., 1923.....	4½	109	-109	110	-110	108	-108	108½-109	....	-	108¾-110	108¾-109	....	-	109	-109½	....	-	108¾-108¾	108¾-109	109¼-109¼	109¼-109¼	109¼-109¼	109¼-109¼
4th, Ext., 1920.....	5	110½-110½	-	112	-112	110½-110½	-	112½-112½	-	114	-114	-	111½-112	113¾-114¼	114	-114¼	114	-114¼	114	-114¼
5th, Ext., 1928.....	4	99	- 99	101	-101	100½-100½	....	-	....	-	102½-102½	....	-	....	-	100	-100	....	-	103	-103	100¾-101¾	100¾-101¾	100¾-101¾
1st, consol., gold.....	7	131½-133½	134	-135	132	-134½	135	-137	132½-136	133	-134¾	133	-137	133	-137	131¾-133¾	133¾-135	133	-134¾	130¾-133	130¾-133	130¾-133	130¾-133	130¾-133	
1st cons., gold, fund.7		128	-128	132	-132½	133	-133	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
Long & ock cons.'35.6		126	-126	127	-128	127	-128	125	-127	129	-129	....	-	....	-	....	-	....	-	128¾-128¾	128¾-130	....	-	....
Bufl. N. Y. & E.—1st.7		128	-128	....	-	128	-128	130	-130	....	-	128	-128	....	-	....	-	....	-	138	-138	134½-134½	....	-
N. Y. L. E. & West.—																									
2d consol.....	6	74½- 78¼	76½- 83	82½- 86	78	- 82	72	- 78½	....	-	....	-	71¾- 72½	75½- 77½	77	- 78	72¾- 72¾	70¾- 78	64	- 67	....	-	....	-
Certs. of deposit....		....	-	....	-	85	- 85½	....	-	70	- 77½	70½- 74	72	- 73¼	71¾- 76¾	75	- 77	70	- 75½	70¾- 77	64	- 68	....	-
Collat. trust, 1922.6		110	-110	....	-	....	-	105½-105½	....	-	....	-	....	-	101¾-101¾	....	-	....	-	....	-	....	-	....
* Ex-interest.																									

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

87

BONDS.	JANUARY	FEB'ARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Erle—(Concluded)—												
Fund.coup., 1969.....5	69½- 70	70 - 74	76 - 82½	.... - ....	70 - 70	.... - ....	67½- 67½ - - - - -
Jefferson R.R., 1st, g.5	.... - ..	.... - ..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 - - - -
Chic. & E., 1st, g.4-5	95½- 98	96 - 97	96½- 99½	99½-101	95½- 95½	91½- 94	.... - ....	95 - 95	95¾- 96	95¼- 97½	93 - 95	84 - 88
Income, 1982.....	31½- 35	33 - 33½	32¾- 33½	33½- 35½	32½- 32½	.... - ....	27½- 27½	30 - 30	30 - 30	.... - ....	26 - 28	25 - 26
Reorg. 1st lien, '08.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-105 - - - - -
Eureka Sp.—1st, '33.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	95 - 95
Ev. & Rich.—1st, '31.5	.... - ....	60 - 60	.... - ....	.... - ....	56 - 56	.... - ....	40 - 40 - - - - -
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	25 - 25 -
Evans. & T. H.—Cons.6	111 -112	111¼-113	110 -112	110 -110	.... - ....	110 -110	.... - ...	105¼-108	.... - ....	105 -105	.... - ....	107½-107½
1st, gen., 1942.....5	.... - ....	.... - ....	.... - ....	95 - 95 - - - - - - - -
Flint & P. Mar.—Mort.6	114 -114½	.... - ....	114 -116½	.... - ....	114½-115½	115 -115½	115 -115½	.... - ....	115½-115½	.... - ....	113 -113 -
1st cons., g., 1939...5	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	.... - ....	.... - ....	.... - ....	90 - 90	.... - ....	88 - 88	85 - 85
Pt. Hur. Div., 1st...5	.... - ....	.... - ....	.... - ....	91 - 91½	88½- 90	.... - ....	.... - ....	85 - 85	.... - ....	.... - ....	87½- 87½ -
Fla. C. & Pen.—1st, g.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94 - 94 - - - -
Ft. W. & Denv. C.—1st .6	66 - 74¾	73 - 74¾	74 - 79¾	76 - 79¾	73½- 76	70 - 73½	65¼- 60½	67 - 76	72¾- 77	71½- 74¼	71 - 75½	72¾- 74½
Ft. W. & Rio G.—1st.5	59¾- 60	60 - 60	60½- 60¾	.... - ....	60 - 60	.... - ....	59½- 59½	59 - 59	.... - ....	58 - 59½	.... - ....	58 - 58
Galv. H. & H. of '82.. 5	.... - ....	.... - ....	64¾- 65	.... - ....	.... - ....	.... - ....	70 - 70	65 - 65	.... - ....	65 - 65 - -
Galv. Har. & San An.—												
1st, 1910.....6	.... - ..	.... - ....	96 - 96	100 -101¼	.... - ....	100 -100	.... - ....	97 - 97	.... - ...	96 - 96	.... - ....	98½- 98½
2d, 1905.....7	.... - ..	.... - ....	.... - ....	.... - ....	98 -100	96½- 96½	.... - ....	90 - 98	99 - 99	97 - 98	99 -100	*96½ 101
M. & P. Div., 1st...5	90¼- 91	90¼- 90½	90½- 92	91¼- 92½	90 - 91	90½- 91½	91 - 92	90¾- 92¾	91¼- 92¾	92¾- 93¾	*90 - 91¼	90¾- 92
Gen. Elec.—Deb., 1922.5	68 - 73½	72 - 81	80½- 85	83 - 87½	86 - 89	*85½- 87½	85¾- 88¼	88 - 95	89¾- 90½	86 - 89	89 - 92	89 - 93¼
Ga. Pac.—1st, 1922.5-6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-111	111 -113
Ga. So. & Fla.—1st, g.6	78 - 78	.... - ....	.... - ....	82¼- 82¼	.... - ....	.... - ....	.... - ....	84 - 85½	86¼- 86¼ - - -
Gr. Riv. C. & C.—1st.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	91½- 91½ -
Gr. Bay Win. & St. P.—												
1st, con., g., 1911...5	.... - ....	.... - ....	.... - ..	.... - ....	.... - ....	.... - ..	.... - ....	59¾- 65½	60 - 62	62½- 62½	60 - 63 -
2d, income.....	.... - ....	.... - ....	20 - 22	.... - ....	.... - ....	12 - 12	9¾- 12½	10 - 15	.... - ...	.... - ....	10 - 10	6 - 7½

RAILROAD BONDS IN NEW YORK-1894 CONTINUED.

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Han. & St. Jo.—Cons. 6	115¼-117	117	119½	....	....	116½-118	118	118½	118½-119½	119	119½	119½-120¼	117¼-119	118½-119½	118½-120½	120	120							
Henders'n B'dge—1st. 6	....	....	108	110½	....	....	....	....	110	110	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ho. L. & T.—1910, g. 5	102	102	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Housat'c—Con., 1937. 5	....	....	115	115½	117	117	118	118	116¾-116¾	117¼-117¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N. H. & Derby, con., 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115½-115½	....	....	....	....	....
Hous. & Tex. Cent.—																								
1st, gold, 1937. 5	101	102½	102	103½	103½-107	105½-107	105	105¾	105½-107	103	103½	102½	105	103½	105	104	104½	104¾-105½	105½-105½					
Consol., gold, 1912. 6	100	102	103	103	101	103	101	103	....	....	....	101	101	101	101	99½-100	99½-100	100½-102½						
General, gold, 1921. 4	60	63	62¾-63¾	63¾-66	64½-65	61¾-63¾	61¾-64	62½-62¾	62	63¾	63¾-66½	63	64	62	63¾	62	63							
Debenture, 1897. 6	92	92	88	88	93	93	....	....	....	....	....	90	90	....	....	....	....	90	90					
Debenture, 1897. 4	81½-81½	....	....	....	82	82	....	....	....	....	....	....	....	83½-86½	....	....	86	86	....	....	....	....	....	....
Illinois Central—																								
Gold, 1951. 3½	....	....	95¾-96½	95	97½	93½-97½	98	98	....	....	98	99	100½	100½	....	....	98	100	100	100¾				
Registered. ....	....	....	....	....	....	....	....	....	....	....	....	....	96	96	....	....	....	....	97	97				
1st gold, 1951. 4	106	106	....	....	110	110	109	109½	109	109	....	....	....	....	108	108	108	110	....	....	....	....	....	....
Gold, 1952. 4	....	....	100	101	....	....	101½-102	100½-100½	100½-102¼	....	....	101½	103	103	103	100	100	....	....	....	....	....	....	....
Gold, 1953. 4	95¾-95¾	95¼-95¼	97½-97½	97½	101¾	98	99	97¾-98¼	97¾-98¼	98	100	99	100½	100	100½	98	99	98	99					
Springf. Div., 1958. 6	103½-104½	....	....	....	....	....	....	....	....	....	....	105¼-105¼	....	....	....	....	....	....	107	107	....	....	....	....
Middle Div., reg. 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113	113	....	....	....	....
C. St. L. & N. O.—1st, c. 7	110¼-110¼	....	....	....	....	112½-114	110	112	....	....	....	....	....	....	....	....	....	....	108¼-108¼	....	....	....	....	....
Tennessee lien. 7	....	....	....	....	111¼-111¼	....	....	....	....	....	....	....	....	....	....	....	....	....	108½	108½	....	....	....	....
Gold, coup. 5	....	....	111½-112	....	....	113	113	116¾-118	115½-117½	113½-113½	115	115	115½-115½	117	117	117¼	117¼	116	116					
Registered.	111	111½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	115	115	....	....	....	....
Memp. Div., 1st, g. 4	....	....	....	....	97	97	99	99	....	....	....	....	....	....	....	....	....	....	99	99	99¾-99¾	....	....	....
Dub. & S. C.—2d div. 7	100¼-100¼	101	101	....	....	....	....	103	103	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Cedar F. & M., 1st. 7	90	90	....	....	....	93	93	93½-93½	....	....	100	103	....	....	....	....	....	....	....	....	....	108	110	
Illin' is Steel—																								
Debentures, 1910. 5	....	....	....	....	85	85	85	85	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Non-conv. deb., '10. 5	....	....	....	....	84¾-85	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
	* Ex-interest.																							

* Ex-int. interest.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

89

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ind. Ill. & Iowa—1st..4	78 - 80 $\frac{3}{4}$	.... - ....	80 - 80	.... - ....	.... - ....	.... - ....	79 - 79	79 - 79	.... - ....	.... - ....	79 - 80	77 $\frac{1}{2}$ - 77 $\frac{1}{2}$
Ind. D. & Spr.—Tr. rec.	.... - ....	.... - ....	122 - 122	121 - 121	120 - 120 $\frac{3}{4}$	118 - 120	112 - 118	.... - ....	.... - ....	110 - 115	115 - 119 -
Int. & Gt.No.—1st,'1.96	110 - 111	110 - 110 $\frac{1}{2}$	110 - 111 $\frac{1}{4}$	113 - 116	*112 - 113	112 - 112 $\frac{1}{2}$	110 $\frac{1}{4}$ - 110 $\frac{1}{2}$	109 $\frac{1}{4}$ - 112 $\frac{1}{2}$	112 $\frac{1}{2}$ - 113 $\frac{1}{4}$	114 - 116	113 $\frac{1}{2}$ - 117	116 $\frac{1}{4}$ - 118
2d, 1909.....4 $\frac{1}{2}$ -5	63 - 64	66 - 67	*61 - 62	68 - 68 $\frac{1}{2}$	68 - 68	60 - 60	60 - 62 $\frac{1}{2}$	62 - 68	66 $\frac{3}{4}$ - 67 $\frac{1}{2}$	67 $\frac{1}{2}$ - 68 $\frac{1}{2}$	68 $\frac{1}{4}$ - 72	70 $\frac{1}{4}$ - 72
3d, 1921.....4	22 $\frac{1}{2}$ - 22 $\frac{1}{2}$	.... - ....	.... - ....	28 - 28 $\frac{3}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	25 - 25	25 - 28
Iowa Cent.—1st, gold..5	86 - 88	87 $\frac{1}{4}$ - 88 $\frac{3}{4}$	89 - 93 $\frac{1}{2}$	93 $\frac{1}{2}$ - 95	92 - 94 $\frac{1}{4}$	90 - 91 $\frac{1}{2}$	90 - 90 $\frac{1}{2}$	89 - 92	92 $\frac{1}{2}$ - 93	90 - 91	89 - 90 $\frac{1}{2}$	85 $\frac{1}{2}$ - 87 $\frac{1}{2}$
Kan. & Mich.—1990..4	75 $\frac{1}{2}$ - 75 $\frac{1}{2}$	75 - 75	74 - 77 $\frac{1}{2}$	74 $\frac{1}{4}$ - 76 $\frac{3}{4}$	73 - 75	73 - 72 $\frac{3}{4}$	73 $\frac{1}{2}$ - 73 $\frac{1}{2}$	73 $\frac{3}{4}$ - 74 $\frac{3}{4}$	74 - 76	*72 $\frac{1}{2}$ - 75 $\frac{1}{2}$	75 $\frac{3}{4}$ - 77 $\frac{3}{4}$	76 $\frac{1}{2}$ - 78 $\frac{3}{4}$
Kentucky C., 1987.....4	82 - 82	83 $\frac{1}{2}$ - 84	84 - 84 $\frac{3}{4}$	84 - 84 $\frac{1}{2}$	84 - 85	84 $\frac{1}{4}$ - 84 $\frac{1}{4}$	82 $\frac{1}{2}$ - 82 $\frac{1}{2}$	82 - 83	.... - ....	82 - 82 $\frac{1}{4}$ - -
Kings Co. El.—1st, A.5	79 - 80	79 $\frac{1}{2}$ - 79 $\frac{1}{2}$	80 $\frac{1}{2}$ - 81	81 - 85	84 - 84 $\frac{3}{4}$	83 - 84	.... - ....	.... - ....	.... - ....	73 - 73	67 - 67	65 - 70
Fulton El., 1st, guar.5	75 - 75	75 - 75	78 - 78	80 - 83	.... - ....	75 - 75 - - - - - -
Lack. Gas, St. L.—1st, g.5	81 - 85	*82 $\frac{1}{4}$ - 84	83 $\frac{1}{2}$ - 86	86 - 89	85 $\frac{1}{2}$ - 87	86 - 86 $\frac{1}{2}$	86 $\frac{1}{4}$ - 88 $\frac{1}{2}$	86 $\frac{3}{4}$ - 89	88 - 89	88 $\frac{1}{4}$ - 89 $\frac{1}{2}$	87 $\frac{3}{4}$ - 90 $\frac{3}{4}$	90 - 94
Lake Erie & W.—1st..5	110 $\frac{1}{2}$ - 111	113 $\frac{1}{4}$ - 113 $\frac{3}{4}$	113 $\frac{3}{4}$ - 114 $\frac{1}{2}$	114 $\frac{1}{4}$ - 115 $\frac{1}{2}$	114 - 115 $\frac{1}{2}$	114 $\frac{1}{2}$ - 115 $\frac{1}{2}$	113 $\frac{1}{2}$ - 113 $\frac{1}{2}$	113 $\frac{1}{2}$ - 115	113 $\frac{1}{2}$ - 114	115 - 115 $\frac{1}{2}$	113 $\frac{1}{2}$ - 114	114 - 116 $\frac{1}{2}$
2d.....5	*97 $\frac{1}{2}$ - 98 $\frac{1}{2}$	98 $\frac{1}{2}$ - 100	100 - 102	101 $\frac{1}{2}$ - 102 $\frac{3}{4}$	100 $\frac{1}{2}$ - 103 $\frac{1}{2}$	101 - 103 $\frac{1}{4}$	102 $\frac{1}{2}$ - 102 $\frac{1}{2}$	103 - 104	102 - 103	103 - 103 $\frac{1}{2}$	103 $\frac{1}{4}$ - 104	103 $\frac{1}{2}$ - 105
L. Shore & Mich. So.—												
Dividend.....7	114 - 114	.... - ....	115 $\frac{1}{4}$ - 115 $\frac{1}{4}$	113 $\frac{1}{2}$ - 115	113 $\frac{1}{2}$ - 113 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113 - 113
Buff. & Erie—New....7	111 $\frac{1}{2}$ - 111 $\frac{1}{2}$	.... - ....	113 $\frac{1}{4}$ - 113 $\frac{3}{4}$	110 $\frac{1}{2}$ - 112	111 $\frac{1}{2}$ - 112	.... - ....	113 - 113	113 - 113	.... - ....	110 - 110	110 $\frac{1}{4}$ - 110 $\frac{3}{4}$	110 $\frac{3}{4}$ - 110 $\frac{3}{4}$
Det. Mon. & Tol.....7	.... - ....	126 - 126 - - - - - - - - - -
1st con., coup.....7	118 - 119	119 - 119 $\frac{1}{2}$	119 $\frac{1}{4}$ - 119 $\frac{1}{2}$	121 - 121	119 $\frac{1}{2}$ - 121 $\frac{1}{2}$	120 $\frac{1}{2}$ - 121	118 $\frac{1}{4}$ - 118 $\frac{1}{4}$	118 - 118 $\frac{1}{4}$	118 $\frac{1}{2}$ - 119	116 $\frac{1}{4}$ - 120	119 - 120	120 - 120 $\frac{3}{4}$
1st con., reg.....7	117 - 118	118 - 118 $\frac{1}{2}$	119 - 119 $\frac{1}{4}$	117 $\frac{1}{2}$ - 118	117 $\frac{1}{2}$ - 118	118 - 118 $\frac{1}{2}$	116 $\frac{1}{2}$ - 116 $\frac{1}{2}$	118 - 118	118 $\frac{1}{2}$ - 118 $\frac{1}{2}$	116 $\frac{1}{4}$ - 118 $\frac{1}{2}$	117 - 118	117 $\frac{1}{2}$ - 117 $\frac{1}{2}$
2d con., coup.....7	122 - 123 $\frac{1}{2}$	123 $\frac{1}{4}$ - 124 $\frac{1}{2}$	124 $\frac{1}{2}$ - 125	124 - 124 $\frac{1}{2}$	124 $\frac{1}{2}$ - 125 $\frac{1}{2}$	122 - 123	122 $\frac{1}{2}$ - 122 $\frac{1}{2}$	123 - 123	123 $\frac{1}{2}$ - 123 $\frac{1}{2}$	124 $\frac{1}{4}$ - 124 $\frac{1}{4}$	125 $\frac{1}{2}$ - 127	122 $\frac{1}{2}$ - 123 $\frac{1}{2}$
2d con., reg.....7	121 $\frac{1}{4}$ - 122	123 - 123 $\frac{1}{2}$	123 $\frac{1}{4}$ - 123 $\frac{1}{4}$	123 - 124	.... - ....	121 - 121 $\frac{1}{2}$	120 - 122 $\frac{1}{2}$	121 $\frac{1}{2}$ - 121 $\frac{1}{2}$	123 $\frac{1}{2}$ - 123 $\frac{1}{2}$	124 $\frac{1}{4}$ - 124 $\frac{1}{4}$	122 - 125	122 $\frac{1}{2}$ - 122 $\frac{1}{2}$
Cin. & Spring., 1st..7	.... - ....	.... - ....	.... - ....	.... - ....	114 - 114	.... - ....	.... - ....	.... - ....	115 $\frac{1}{2}$ - 115 $\frac{1}{2}$	113 - 113 - -
Mahon Coal 1st,'34.5	.... - ....	.... - ....	111 - 111	111 - 111	.... - ....	111 $\frac{1}{2}$ - 111 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	113 $\frac{1}{2}$ - 113 $\frac{1}{2}$	.... - ....	115 $\frac{1}{4}$ - 115 $\frac{1}{4}$
Leh. Valley Coal—1st.5	.... - ....	.... - ....	102 $\frac{1}{4}$ - 103 $\frac{1}{2}$ - - - - - - - - -
Leh. V., N.Y.—1stgu.g.4 $\frac{1}{2}$	.... - ....	98 - 99	99 $\frac{1}{2}$ - 100 $\frac{1}{4}$	100 - 101 $\frac{1}{4}$	100 $\frac{3}{4}$ - 100 $\frac{3}{4}$	100 $\frac{1}{2}$ - 102	98 $\frac{3}{4}$ - 99 $\frac{1}{2}$	99 $\frac{3}{4}$ - 99 $\frac{3}{4}$	101 $\frac{1}{2}$ - 102 $\frac{1}{2}$	102 $\frac{1}{2}$ - 103 $\frac{1}{2}$	103 - 103 $\frac{1}{2}$	103 $\frac{1}{2}$ - 104 $\frac{1}{2}$
Leh. V. Ter. 1st, 1941..5	106 - 106	.... - ....	108 $\frac{1}{4}$ - 109	107 - 107 $\frac{1}{2}$	106 $\frac{1}{2}$ - 107 $\frac{1}{4}$	107 $\frac{1}{4}$ - 107 $\frac{1}{4}$	.... - ....	.... - ....	106 - 110	107 $\frac{1}{2}$ - 108	108 $\frac{1}{2}$ - 109 $\frac{1}{2}$	109 $\frac{1}{4}$ - 109 $\frac{1}{4}$
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109 - 109 -
L.R. & Mem. st, 1937.5	.... - ....	.... - ....	34 $\frac{1}{4}$ - 34 $\frac{1}{4}$	41 - 41	37 - 37	34 - 37	30 - 35	.... - ....	40 - 40 - - -
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	35 - 35

* Ex-inter est

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Long Island—																									
1st, 1898.....7	112	-113	-	113½-113½	-	111½-112½	112	-112	-	-	112	-113	-	-	-	110½-111½	-
1st. consol, 1931.. .5	113	-114	114½-115	115½-115½	114	-114	116	-116	-	114½-114½	-	-	*117	-118	-	-	-	
Ferry, 1st, 1922.. .4½	-	98¾-100	97¾- 99	99	-99	98	- 99	98	- 99	101	-101	100¾-101	99½- 99½	-	98½- 98½	-	98½- 98½	-		
Gen. mort., 1938... 4	95	- 96	93½- 96	95½- 96	95¾- 97	99¼- 99¾	*97½- 98	98	- 98½	97½- 99	97	- 97	96¼- 97	97	- 98	96	- 97	-	-		
N. Y. & R. B., 1st. g.5	....	- ....	....	- ....	99¼- 99¼	....	- ....	100	-100	....	- ....	....	- ....	100	-100	....	- ....	95½- 95½	....	- ....	....	- ....	
N. Y. B. & M. B., 1st.5	....	- ....	....	- ....	....	95	-100¼	100½-100½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
No. Sh. Br., 1st, '32.5	-	-	-	-	-	-	103¾	103¾	-	-	-	-	-		
N. Y. & M. B., 1st..7	....	- ....	....	- ....	....	- ....	- ....	....	- ....	....	- ....	....	- ....	103	-103	....	- ....	....	- ....	103½-103½	....	- ....		
L.E.& St.L.—Con.1st.5	42	- 50	42¼- 42½	41¾- 42½	45	- 50	49½- 49½	-	-	-	48	- 49½	-	-	35	- 41	36	- 36	
General, 1943.... 4	-	-	-	-	-	15	- 15	13	- 13	-	-	-	-	-		
Louisville & Nashv.—																									
Consolidated. ....7	110	-111	110¾-112	....	113½-113½	109¾-109¾	109½-111	110¾-111	111½-111½	111¼-111¼	111½-111½	111¾-111¾	*108	-109½	109½-110	109¾-110¾	....	- ....	109	-109	....	- ....		
Cecilian Branch.....7	....	- ....	....	- ....	....	- ....	108¾-108¾	....	- ....	116½-117¾	116	-117½	114	-114	....	- ....	....	- ....	109	-109	....	- ....		
N. O. & Mob.—1st....6	112½-115½	....	....	115½-115½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
2d.....6	97	- 97	....	- ....	....	99½-104	102	-102	....	- ....	....	- ....	100	-100	....	- ....	....	- ....	....	- ....	....	- ....
E. H. & Nash.—1st..6	....	- ....	....	- ....	....	113½-113½	....	- ....	....	- ....	110	-110	....	- ....	112	-112½	113½-114	....	- ....	....	- ....		
General mort.....6	109½-112½	....	112½-115	....	115	-116	117	-117	116	-116	....	- ....	112½-113	....	- ....	116½-117	118¼-119½	115½-116½	....	- ....	....	- ....	
Pensacola Div.....6	105½-108	....	108	-108	109	-109	111	-111	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
St.L.Div., 1st,1921.6	....	- ....	....	- ....	....	- ....	....	- ....	117	-117	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
St. L. Div., 2d 1980.3	....	- ....	....	- ....	....	- ....	60	- 60	60	- 60	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Nash. & Decatur....7	109	-109	....	- ....	112½-113	113	-113	....	- ....	112	-114	....	- ....	112	-112	....	- ....	113	-113	....	- ....			
Pensac. & Atl.—1st..6	-	94	- 94¾	94½- 96½	95	- 96	-	95	- 95¾	98	- 98	100	-101½	98	-102½	98	- 98	98	- 98½	101	-101		
Ten-forty, 1924, g..6	95	- 97	100½-100½	....	101	-101	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
50-year, gold, 1937.5	....	- ....	95	- 99	96½- 96½	97½- 98	95½- 95½	....	- ....	95	- 95	99	-100	....	- ....	....	- ....	....	- ....	....	- ....
Unified, gold, 1940.4	72¼- 74	75	- 76¼	75	- 76¾	76	- 77½	74½- 76¼	73	- 73	70	- 71	71½- 78¼	78¾- 79½	75	- 78	77	- 78¾	77	- 78	-		
Col. trust, g., 1931..5	96	- 93	....	- ....	....	- ....	97	- 97¼	....	- ....	96	- 96	98	-103½	105	-105	....	- ....	....	- ....	....	- ....
Nash.Fl.&S.,1st,gu.5	-	76	- 90	-	86	- 86	-	84	- 84	87	- 87	91½- 91½	88	- 88	88	- 88	-	80	- 80		
So.& No.Ala.con.gu.5	-	-	-	92	- 92	-	90	- 90	85	- 85	90	- 90	91¼- 94	94	- 94	-	96	- 96		
	* Ex-interest.																								

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

91

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER	NOV'BER.	DE
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Lou. N. Alb. & Ch.,—1st.6	108 -108	.... - ....	112 -113½	110 -114	112 -112	111½-112	107½-107½	110 -110	.... - ...	.... - ....	107½-109½	108 -110
Con., gold, 1916.....6	93 - 95½	93½- 97½	94¾-100	96 - 98	90 - 96	83 - 90	89 - 92	87 - 96¾	95 - 97½	93 - 95	94 - 99½	96 - 97
General, g., 1940....5	62 - 67	66 - 66	65 - 68	66½- 69½	64½- 65½	64 - 64	... -	63 - 69	66¾- 66¾	65 - 67	67 - 69	67½- 68¾
Louisv. St. L. & Tex.—												
1st, gold, 1917.....6	55½- 57	.... - ....	57 - 57	58 - 61	57 - 59	.... - ....	55 - 55	... - ....	.... - ....	.... - ....	.... - ....	59 - 59
1st con., gold, 1942.5	.... - ....	.... - ....	15 - 15 - - - - - - - - -
Man. B. H. & L.—Gen.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	25 - 25	28 - 40 - - - -
Manhat., cons., 1990.4	93½- 94½	94¼- 95½	95½- 97½	95¼- 97½	97 - 98½	97 - 98	97½- 98	98 - 99½	99 - 99½	96¾- 98	97½- 97¾	96¾- 97½
Memp. & Charlest'n—												
Gold.....6	58 - 58	58½- 58½	58½- 58½	.... - ..	57 - 57	.. - ..	.... - ...	.... - ...	.... - ....	58 - 58	.... - ....	57 - 57½
1st cons. Tenn lien..7	112 -112	111 -111 - - - - - - - - - -
Metropol. Elevat.—1st.6	116 -118	117½-118½	117¾-119¼	119½-120	119½-121¼	120½-121½	118 -118¾	118¼-119½	119½-120	120½-122	121 -121½	121½-122
2d, 1899.....6	107 -108	107½-108½	108¼-109¼	109½-111	107 -108½	108¼-108¾	108¼-109	108½-109½	109½-110¼	109½-111	*107¾-07¾	107¼-108
Mex. Int.—1st. 1942.4	69¾- 71	69¾- 70¾	*68 - 68½	68½- 75	71¾- 73¼	70½- 73	70 - 72	70 - 71¾	70 - 71	70½- 71¾	70 - 71¼	70½- 71¾
Mex. Nat.—2d in. "A".6	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	23¼- 23¼
Michigan Central—												
1st, consol... ..7	122 -123½	122 -123½	122 -124½	123¾-124½	119¾-120¼	120½-120½	120½-121¼	121½-122½	122½-123	123¼-124¼	*120¾-122	120¾-121¼
1st, consol... ..5	108½-108½	.... - ...	106 -106	.... - ...	106 -107	.... - ....	.... - ....	.... - ....	108 -109	.... - ....	106½-106½ -
Coupon, 1931.....5	111¼-113½	113¾-113¾	111¼-111¼	.... - ....	112¾ 113	.... - ....	115 -116½	.... - ....	112½-113	.... - ....	.... - ....	114 -115
Registered.....	.... - ....	110¾-110¾ - - - - - - - - - -
Mortgage, 1940.....4	.... - ....	.... - ....	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100	101 -101 - -
Mich. Penio. Car Co 5	.... - ....	.... - ....	.... - ....	96½- 96½ - - - - - - - -
Mil. L. Sh. & West.—												
1st, 1921.....6	124 -126	126 -126½	125½-128½	128¼-130	125¼-126	124½-125	124½-125½	125½-127	128 -128	130 -131	129½-131	129¾-131½
Conv. deb, 1907.....5	.... - ...	101 -101	.... - ....	105 -105½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¼-105¼
Ext. & Imp., s. f... 5	106 -107½	105½-107	107 -108	108¼-109¼	109 -109¼	.... - ....	109¼-110½	107 -108	108 -109¼	109¼-110½	111¼-111¼	113¼-113½
Income... ..6	112 -112	104 -104	105 -105 - - - - - - - - -
Michigan Div., 1st...6	120 -120	121 -122	122 -123½	125 -125	125½-126	.... - ...	123½-124	124 -124	125 -125	.... - ...	128 -130	129½-130½
Ashland Div., 1st...6	.... - ...	.... - ....	.... - ...	123 -123½	124½-124½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	126½-126½ -

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Milwaukee & North—												
1st, 1910.....6	113½-113½	114 -114½	114 -115	115 -116½	.... - ....	.... - ....	116 -116	.... - ....	116½-119	118 -118	120 -120	117 -117
1st, on exten., 1913..6	112½-114	113¾-115	.... - ....	118 -118	117½-117½	117 -117	117 -117	116 -116	117 -118¾	118½-120½	120 -120	118 -118
Minneap. & St. Louis—												
1st.....7	120 -120	122 -123	.... - ....	122 -122	123 -123	125 -125	.... - ....	125 -125	.... - ....	131 -135	.... - ....	133½-135½
Iowa Extension.....7	115 -115	.... - ....	110 -110	111 -112	.... - ....	110 -110	.... - ....	120 -120	118½-120	123 -124	.... - ....	120½-121½
2d mort., 1891.....7	.... - ....	121 -121	122 -125½	125 -126	.... - ....	.... - ....	123 -123	140 -140½	140½-140½	146½-151	150½-150½ -
Pacific Ext., 1st.....6	107 -107	.... - ....	108 -111	110 -110	112 -112	112 -113	113 -113	113 -114	.... - ....	.... - ....	.... - ....	116½-118
Imp. & equip., 1922.6	115 -116	.... - ....	116½-117	116 -116	.... - ....	.... - ....	.... - ....	123 -125	124 -125½	126½-128½ - -
Southw. Ext., 1910.7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	135 -135	140 -140	140 -149	158 -160	160 -167¾	168 -170	117 -119½
Missouri Pacific—												
1st consol.....6	87 - 87	88 - 90	90 -100	101 -101¾	91½- 99	93¾- 94	94 - 94	92 - 92	97½- 97¾	97 - 98	96 - 96½	96 - 98
3d, 1906.....7	103 -105	105 -107	107 -109	112 -112	108 -108	107½-108¾	107½-107½	107½-108	-	110 -110	107½-109	108½-108½
1st, col., gold, 1920.5	.... - ....	.... - ....	67 - 70	70 - 75	.... - ....	.... - ....	63 - 64½	.... - ....	68 - 70 - - -
Pac. of Mo.—1st, ext..4	95 - 99¾	98 - 98	98 -100	100 -100¾	99¾-100½	99 -100	98½- 99½	97¼- 98¾	98¾- 99½	99¼-101¼	100¾-101½	102 -103¼
2d, 1891, extend....5	99 -100	.... - ....	104 -105	106 -106½	106½-106½	105½-105½	.... - ....	103 -105	108 -108	103 -108	107 -108	106½-108
Mo. K. & E.—1st,'42.5	80 - 82	80½- 81½	80½- 83¼	80½- 81¼	79 - 80½	76½- 79½	76 - 79	76¼- 81½	81 - 82	*78 - 80	80 - 84½	83½- 84½
Mo. Kansas & Texas—												
1st, gold, 1990.....4	78 - 80	79¼- 80	80¼- 82½	82¼- 83½	81¼- 82½	*78½- 79½	77½- 79¾	77¾- 80¼	79¾- 80¾	80 - 81¾	81¼- 83½	*80½- 81½
2d, income, 1990.....4	44 - 47½	*41 - 44	42½- 47¼	45 - 48½	42 - 45	38 - 44	38½- 43¼	39¼- 45	42 - 45½	41 - 43½	43½- 48	45½- 47
K. C. & P., 1st, 1990.4	70 - 70	.... - ....	.... - ....	70 - 70	.... - ....	.... - ....	72½- 72½	.... - ....	.... - ....	.... - ....	69½- 70	72½- 73
Dall. & W., 1st, '40.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	80¼- 80¼	- ..	80 - 80
M. K. & T. of T., 1st.5	.... - ....	.... - ....	81¾- 81¾	78¾- 79	79¾- 79¾	.... - ....	.... - ....	80 - 80	73 - 75	73 - 73	73 - 77½	75 - 76
Mobile & Ohio—New..6	111½-111½	113½-113½	114 -115	115 -116	117½-117¾	.... - ....	113 -114	114 -114¼	113 -116	117 -120	118½-119	116½-117½
Gen. M., 1938.....4	57¾- 59¾	59 - 61	58¼- 59¾	59¾- 62	60 - 63	61 - 63	60 - 62½	61¾- 66½	*61 - 65	64 - 65	64½- 67	65½- 66¾
Morgan's L. & T.—1st..6												
1st, 1918.....7	125½-126½	127 -128½	127 -127	123¼-123	.... - ....	.... - ....	124 -126½	.... - ....	.... - ....	125¾-126	123½-123½	123½-124
Mutual Un. T.—S. F..6	.... - ....	.... - ....	.... - ....	.... - ....	109 -109	.... - ....	110 -110	110½-110½	.... - ....	.... - ....	.... - ....	111 -111

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

93

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Nashv. C.& St.L.—1st.7	125½-126½	.... - ...	127 -127½	127½-129	130 -130	.. - ....	.... - ....	128 -123	130 -130½	132 -133	133 -135	135 -136
2d, 1901..... 6	107½-107½	.... - ...	107 -107½	107¾-107¾ - - - - - - - -
Consol. g., 1928.....5	98 -102	99¾-100¼	101 -102	100 -101¾	100¾-102	100¾-101¾	100 -101½	101 -101¾	101¾-101¾	99 - 99½	98½-100	100¼-101
M.M.M.W.& A.1st.6	.... - ....	.... - ....	106½-106½	.. - - - - - - - - -
National Linseed—1st..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92 - 92	91¾- 92¼	91½- 92	90¾- 90½	93 - 93	93¾- 93¾	... - ...
Nat. Starch Mfg—1st.6	88 - 88	88 - 89	89 - 89	96 - 98½	94 - 94	93 - 94¼	93 - 94	94 - 95	96½- 96½	97 - 98½	94 - 94	91 - 93
N. O. & N. E.—Pr. lien.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108½-108½ - - - -
New York Central—												
N. Y. C. & H.—1st, cp. 7	123 -125	124¾-124¾	124½-125½	126 -126½	125½-127	127 -128½	123 -124½	125½ 127	126½-127½	127 -127½	126½-127½	127 -127¾
1st, reg..... 7	123½-123½	124 -124½	124 -124½	124½-126	125¾-127	123½-128	123 -124½	125 -126¼	127 -127	126½-127	126½-127	127¼-127¼
Deb., 1884-1904... 5	107 -108½	108½-110	107½-107½	108 -108½	108 -109½	109 -109½	.... - ....	110 -110	106½-108	107½-108½	108½-109½	108¾ 108¾
Registered..... 5	106¼-107½	108¾-108¾	106 -106	107½-107½	109 -109¼	.... - ...	.... - ...	109½ 109½	105½-106½	108½-109	.... - ...	108¾-108¾
Deb. reg., 89-1974.5	.. - ...	.... - ....	.... - ....	.... - ....	.... - ...	.... - ...	108¼-109¼	.... - ....	.... - ....	.... - ....	108¼-108¼	108¼-108¾
Debt certs., ext., g.4	101½-102¼	102 -102¾	102½-103	103¼-104¾	102¾-102¾	.... - ....	.... - ....	.... - ....	103½-103½	104 -104¼	103 -103¼	102 -103½
Registered.....	.... - ...	101½-101½	.... - ...	.... - ...	102¼-102½	102 -102½ - - - - - - ...
N. J. Junc., 1st, gu. 4	.... - ....	98 - 98	.... - ....	.... - ....	.... - ...	.... - ...	.... - ...	100 -100 - - - - ...
Deb., g., '90-1905... 4	.... - ....	.... - ....	.... - ....	103 -103	103 -105	.... - ...	.... - ...	.... - ...	105 -105	103¾-105	104½-105	102¼-102¼
Registered.....	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	102½-102½	.... - ...	102 -102 - - - - ...
Harlem—1st, coup. 7	118½-119½	119 -119½	119½-120¼	123 -124½	117¾-118	119 -120½	.... - ...	120½-121	120 -121	.... - ...	119 -120	118 -118
1st, reg. 7	116¾-118	118½-119½	119¼-119½	118¼-120¼	117¾-117¾	118¼ 119	119 -119	118½-118½	119½-121	122¼-122¼	120 -120	117¼-117¾
West Shore, guar. 4	*100½-02½	102¾-103¾	103 -105	104¾-106	104½-104¾	104¼-105¾	*102½-104	103½-104¼	103¾-105	104¾-105¾	105¾-106¾	106 -106¾
Registered..... 4	100½-102	102¼-103	102¾-104	103¾-104¾	103¼-104¼	102¾-104¼	102 -103	102½-103¾	102½-103½	103¾ 105	104½-106	104 -106½
Os. & Rome, 2d, 1915.5	107 -109½	.... - ....	107 -107	.... - ...	.... - ...	.... - ...	107 -107	.... - ...	.... - ...	108 -110 - - ...
Mohawk & Malone....	.... - ...	.... - ...	100 -100 - - - - - - - - - ...
N. Y. & Putnam, 1st.4	.... - ....	.... - ....	.... - ...	102 -102	102 -102	102 -102	101¾-102	.... - ....	.... - ....	100 -100	102½-102½ -
N. Y. Chic. & St. L.—												
1st..... 4	97¼- 98½	98½- 99½	99½-100½	98¼ 100½	99 -100¼	99¾ 100½	99 -101	100½-101½	101½-102¼	*100½-01½	101½ 102¼	101½-102½
Registered..... 4	.... - ...	.... - ...	.... - ...	99 - 99	.... - ...	.... - ...	.... - ...	99 -100½	100 -100½	100 -100½	100½-101½	... - ...
N. Y. Elevated—1st..... 7	*109½-10½	109½-111	110½-111	111½-111½	111½-111½	111½-113	*108¾ 111	110 -110¾	110½-111¼	110¾-111½	109¾-111	110½-111¼
	* Ex in'er	est.										

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
N. Y. & N. E.—1st, '05.7	...	...	...	...	...	...	107	-107	...	...	...	...	111	-111	110 $\frac{3}{4}$ -114	114	-115 $\frac{1}{2}$	115	-115	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	117 $\frac{1}{2}$ -117 $\frac{1}{2}$
1st, 1905.....6	...	...	105	-105 $\frac{1}{4}$	104	-104 $\frac{1}{2}$	104	-106 $\frac{1}{2}$	...	...	...	...	...	...	106	-106	109 $\frac{1}{4}$ -110	...	...	...	...	110	-111	...
N. Y. & N. J. Tel'ph. 3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
N. Y. N. H. & Hartf'd—	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1st, reg.....4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Con. db. ct., 1st in. pd.	...	...	75	-75	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
do 2d do	...	...	...	...	74	-78 $\frac{1}{2}$	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
do 3d do	...	...	...	...	...	...	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	103 $\frac{1}{2}$ -106 $\frac{1}{2}$	...	...	...	...	104 $\frac{1}{2}$ -104 $\frac{1}{2}$	105 $\frac{1}{4}$ -105 $\frac{1}{4}$	...	...	...	...	...	...	...	...	...	...
do all do	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	131	-133 $\frac{1}{2}$	132 $\frac{3}{4}$ -140	137	-137	...
N. Y. & No.—1st, gold.5	...	...	...	...	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	113	-113	116	-116 $\frac{1}{2}$	...	...	...	...	...	...	...	...	...	...	...	116 $\frac{1}{2}$ -116 $\frac{1}{2}$	116 $\frac{1}{2}$ -116 $\frac{1}{2}$	116 $\frac{1}{2}$ -116 $\frac{1}{2}$...	
N. Y. Ont. & W—1st, g.5	107	-108 $\frac{1}{2}$	108 $\frac{1}{2}$ -109	108 $\frac{3}{4}$ -109 $\frac{3}{4}$	109	-109 $\frac{3}{4}$	109 $\frac{1}{4}$ -110 $\frac{3}{4}$	107 $\frac{3}{4}$ -109	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	109 $\frac{1}{2}$ -110 $\frac{1}{2}$	109 $\frac{1}{2}$ -110 $\frac{1}{2}$	109 $\frac{1}{2}$ -110 $\frac{1}{2}$	109 $\frac{1}{2}$ -110 $\frac{1}{2}$	109 $\frac{1}{2}$ -110 $\frac{1}{2}$	110 $\frac{3}{8}$ -111 $\frac{1}{4}$	110 $\frac{3}{8}$ -111 $\frac{1}{4}$	110 $\frac{3}{8}$ -111 $\frac{1}{4}$	110 $\frac{3}{8}$ -111 $\frac{1}{4}$	110 $\frac{3}{8}$ -111 $\frac{1}{4}$	110 $\frac{3}{8}$ -111 $\frac{1}{4}$	110 $\frac{3}{8}$ -111 $\frac{1}{4}$	110 $\frac{3}{8}$ -111 $\frac{1}{4}$	110 $\frac{3}{8}$ -111 $\frac{1}{4}$		
Ref., 1st, 1992.....4	82 $\frac{1}{4}$ -84	84	84	-84 $\frac{1}{2}$	*82 $\frac{1}{4}$ -84	84 $\frac{1}{2}$ -85 $\frac{1}{4}$	84 $\frac{1}{2}$ -86	85 $\frac{1}{4}$ -86	85 $\frac{1}{4}$ -86	85 $\frac{1}{4}$ -86	85 $\frac{1}{4}$ -86	85 $\frac{1}{4}$ -86	85 $\frac{1}{4}$ -86	85 $\frac{1}{4}$ -86	86 $\frac{1}{4}$ -87	87	-88	87 $\frac{1}{4}$ -88	87 $\frac{1}{4}$ -88	87 $\frac{1}{4}$ -88	87 $\frac{1}{4}$ -88	87 $\frac{1}{4}$ -88	87 $\frac{1}{4}$ -88	87 $\frac{1}{4}$ -88	
N. Y. Susq. & West'n—	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Refunding.....5	103	-105 $\frac{1}{2}$	105 $\frac{1}{2}$ -106 $\frac{1}{2}$	105 $\frac{1}{2}$ -107 $\frac{3}{4}$	106 $\frac{1}{4}$ -107 $\frac{3}{4}$	106 $\frac{3}{8}$ -106 $\frac{3}{4}$	106	-106 $\frac{3}{4}$	103	-104 $\frac{1}{2}$	104 $\frac{1}{4}$ -105 $\frac{1}{4}$	104 $\frac{1}{4}$ -107	106 $\frac{1}{2}$ -109 $\frac{3}{4}$	109	-109 $\frac{1}{2}$	109	-109	109	-109	109	-109	109	-109	109	-109
2d mort., 1937. ...4 $\frac{1}{2}$	...	...	90	-90	88	-90	...	...	...	...	...	...	85	-85	...	...	...	...	87	-88 $\frac{1}{2}$	88 $\frac{1}{4}$ -89	88 $\frac{1}{4}$ -89	88 $\frac{1}{4}$ -89	88 $\frac{1}{4}$ -89
Gen., gold, 1940.....5	94	-97	91	-95	94	-94 $\frac{1}{2}$	92 $\frac{1}{2}$ -95	93	-93	92	-92 $\frac{1}{2}$	91 $\frac{1}{2}$ -92 $\frac{1}{2}$	93 $\frac{1}{4}$ -95 $\frac{1}{2}$	...	...	96	-96 $\frac{1}{4}$	96	-96 $\frac{1}{4}$	91 $\frac{1}{2}$ -95 $\frac{1}{2}$	91 $\frac{1}{2}$ -95 $\frac{1}{2}$	91 $\frac{1}{2}$ -95 $\frac{1}{2}$	91 $\frac{1}{2}$ -95 $\frac{1}{2}$	
Mld'd of N. J., 1st...6	117	-117 $\frac{1}{2}$	...	...	...	...	115 $\frac{1}{4}$ -117	117	-117 $\frac{1}{2}$	117	-117 $\frac{1}{2}$	116 $\frac{1}{4}$ -117	118	-118	118 $\frac{1}{4}$ -119	...	...	...	...	...	...	117	-117	...
Term., 1st, 1943, g.5	102 $\frac{3}{4}$ -102 $\frac{3}{4}$	103 $\frac{3}{4}$ -104 $\frac{3}{4}$	104 $\frac{1}{2}$ -105	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	107	-105	...	...	...	...	...	...	106 $\frac{1}{2}$ -107	...	...	...	...	...	...	...	...	...	...	...
N. Y. & Tex. L'd scrip.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	60	-60	...	...	...	...	...	...	...	...
Norfolk & So.—1st, '14.5	97	-100 $\frac{1}{2}$	100	-100 $\frac{1}{2}$	100 $\frac{1}{2}$ -103	103	-104	100	-100 $\frac{1}{2}$	100	-101	101	-102 $\frac{1}{2}$	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	104	-105	105	-106	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	...	...	...	...	...
Norfolk & Western—	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
General.....6	110	-112	...	...	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	...	...	...	...	...	...	...	...	...	115	-115	116	-116	116	-120	...	...	...	...
100 yr. mort., 1990.5	...	...	...	...	...	74 $\frac{1}{2}$ -74 $\frac{1}{2}$	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New River—1st.....6	106	-106	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	108	-108	...	...	109	-109	...	...	...	...	...	...	...	107	-107	...	...	...	...	...	...
Md. & W., 1st, 1941.5	...	...	...	...	...	78 $\frac{1}{2}$ -81	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imp. & Ext., 1934...6	...	...	97	-97	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Northern Pacific—	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gen. 1st, land grant.6	105 $\frac{1}{4}$ -111	109	-111 $\frac{1}{4}$	111 $\frac{1}{2}$ -114 $\frac{1}{4}$	110 $\frac{5}{8}$ -114 $\frac{1}{4}$	106 $\frac{3}{4}$ -111 $\frac{1}{2}$	110 $\frac{1}{2}$ -112 $\frac{1}{2}$	*107	-108 $\frac{3}{4}$	108 $\frac{1}{4}$ -112	112	-113	112	-114	114 $\frac{1}{2}$ -116	116	-116 $\frac{1}{2}$	116	-116 $\frac{1}{2}$	116	-116 $\frac{1}{2}$	116	-116 $\frac{1}{2}$	116	-116 $\frac{1}{2}$
Registered.....6	105 $\frac{1}{2}$ -108 $\frac{1}{2}$	109	-110 $\frac{1}{2}$	110	-113 $\frac{1}{2}$	109 $\frac{1}{2}$ -113 $\frac{1}{4}$	104	-109 $\frac{1}{4}$	108	-110	104 $\frac{1}{2}$ -106	107	-109 $\frac{1}{2}$	110	-110 $\frac{1}{2}$	110 $\frac{1}{4}$ -112 $\frac{1}{2}$	113 $\frac{1}{2}$ -114 $\frac{1}{2}$	*123 $\frac{1}{2}$ -115 $\frac{1}{2}$	...	...	...	...	...	...
	* Ex-inter est.																								

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1896 CONTINUED.

95

BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
North'n Pac.—(Con.)—												
Gen., 1. gr., 2d, 1933.6	78½-85	81¼-85	83¼-89½	84-89¼	77-82	74-78¼	71¾-75	74-86	87¾-89½	85¼-88¾	87½-89¼	88-89¾
Registered.....6	73-73	81-81	85-85	85-85	....-....	....-....	....-....	....-....	....-....	....-....	87-87	86½-86½
Gen., gold, 3d, 1937.6	52½-60¼	58-59½	59-64	59½-64½	52½-60	50-56¼	46½-52¾	50-62	62-64½	59¾-63	59½-63	59¼-60¾
Trust receipts.....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	60-60	62¾-63½-....-....-....
Consol., 1989.....5	26¼-30½	28-29½	29-34½	28¾-33½	25-29½	24½-28¾	23-25	22¼-30½	29½-33	26¼-29¾	26½-30½	27-28½
Col. tr. notes, 1898.6	....-....	....-....	....-....	....-....	....-....	....-....	....-....	75-78¼	78-80	74½-79¼	*75½-79¼	78-78½
Div. scrip, extended...	....-....	....-....	....-....	....-....	30-30	30-30	....-....	....-....	35-40-....-....-....
St. Paul & No. Pac..6	114½-115½	*115-115	114-116	117-117½	116-117	117-117	....-....	....-....	117-117	117-117	117-117-....
Regist'd certificates	....-....	....-....	....-....	....-....	....-....	....-....	....-....	115-115	....-....	112-114	114¾-114¾	118-118
Spokane & Pal. s. f..6	....-....	60-60	77-77	78-80	....-....	68-68-....-....-....-....-....-....
Trust receipts.....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	80-80	....-....	....-....	83-83
Dul. & Man., 1st....6	62-62	....-....	....-....	70-75	69¾-70¼	71-71	70-70	....-....	80-80	....-....	77½-83-....
Trust receipts.....-....-....-....-....-....-....-....-....-....-....-....-....
Dak. Div. 1st.....6	....-....	....-....	....-....	70-70	....-....	70-70	70½-70½	....-....	80-80	80-80	81-83-....
Trust receipts.....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	83-83¼
No. Pac. Ter. Co., 1st.6	95-96	96-100	100-100	98-100	98-101¾	97-100	93-94	95-100	98-101	97-98¼	97-99	97-99½
N. P. & Mon., 1st, g..6	31-32	30½-32	31½-38½	35-38½	30-32	26½-28	25-26	27-32	35-39¾	30¾-31½	30½-35½	34-35
Chic. & No. Pac., 1st..	43-49	44-48¼	45¾-47½	47-48¾	....-....	44½-44½	....-....	....-....	45½-45½-....-....-....
Trust receipts.....	....-....	44½-46	45¾-47½	45½-48¾	43½-46¾	40-45½	40¼-43	41½-46	42½-46½	38½-43	39½-42	39¾-43¼
Sea. L.S. & E., 1st...6	40½-45	....-....	52¼-52¼	50-55	....-....	40-45	....-....	....-....	50-52	....-....	45-45	46-46½
Trust receipts.....	40-45	41-41	49½-52¼	....-....	48-50	40-40	42-45	45-50	49-51	50-50	45-46	44-46
Ohio Ind. & Western.—												
Ind. B. & W., 1st, pf.7	....-....	....-....	....-....	114-114	114-114-....-....-....-....-....-....-....
Ohio & Mississippi—												
Consol. sink. fund...7	106-106	....-....	110-110	111-111¼	111½-111½	111½-112	107½-108	108¼-109½	109-110	110¼-110¼	110¾-110¾	110¾-110¾
Consol., 1898.....7	106-107	107½-108½	109-110	111-111½	111¼-111¼	111½-111½	107¾-108	108-109¼	109-110	110½-110½	110¼-110¾	110¾-110¾
2d, consol., 1911.....7	....-....	....-....	....-....	....-....	116-116	....-....	....-....	....-....	....-....	....-....	118½-118¾-....
1st Spring Div....7	114-116	....-....	110-110	....-....	....-....	....-....	....-....	109¼-109¼	....-....	110-110-....-....

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ohio Riv.—Gen. 1937.5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	80	- 80	....	- ....
Ohio Southern—1st.... 6	93	- 94½	92½-	96	94	- 97	93½-	95½	93	- 95½	91	- 92	....	- ....	88	- 94	90½-	93½	91½-	95	95	- 99½	94	- 95½
Gen., gold, 1921.... 4	48½-	48½	45	- 48	45	- 48	43	- 44	42	- 44	42	- 42	35	- 40	43	- 45	45	- 45½	47	- 51	49½-	52½	45	- 49
Omaha & St. L.—1st. 4	....	- ....	42	- 42	47	- 47	46	- 50	45	- 45½	45	- 45½	46	- 46	46	- 46	....	- ....	40	- 40	....	- ....	....	- ....
Ex funded coupon.... 4	....	- ....	....	- ....	....	- ....	....	- ....	41	- 41	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Trust receipts.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	41	- 41	....	- ....
Oregon & Cal.—1st.... 5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	74	- 78	....	- ....	....	- ....	....	- ....	....	- ....
Oreg. R'y & Nav.—1st. 6	104½-	108½	*105	- 108½	107	- 108½	108	- 109	102½-	108	101	- 105½	101	- 104½	103½-	106½	107½-	108	108½-	109½	109½-	110	110	- 112
Consol., 1925..... 5	60	- 66	66	- 71	70	- 73½	72	- 74	62½-	72½	60	- 63½	61	- 61	68	- 71	72½	- 73	....	- ....	71	- 71	..	-
Trust receipts.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	60	- 60	61	- 61	62½-	72½	73	- 75	70½-	76½	71½-	71½	71½-	75
Collat. trust, 1919. 5	....	- ....	48	- 50	48	- 50	....	- ....	52	- 53	49	- 53	....	- ....	45	- 51	....	- ....	....	- ....	....	- ....	50	- 50
Trust receipts.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	50	- 50
Oreg. Imp. Co.—1st.... 6	92½-	97½	95	- 97	96	- 100	101	- 103	101½-	103	99	- 100½	96½-	99½	99½-	103	104½-	106½	....	- ....	100½-	103½	96	- 100
Consol., gold, 1939.. 5	46	- 51½	49	- 51	51½-	60	55½-	58	52	- 56½	52	- 55½	52	- 55½	55	- 59½	59½-	65½	....	- ....	48	- 57	48	- 52
Penn. Co.—1st, coup. 4½	106	- 106½	106½-	107½	108	- 110	111½-	112	113	- 113½	112½-	113	....	- ....	110	- 110½	110½-	112	110½-	111	110½-	111½	110½-	113
Registered..... 4½	105	- 105	107	- 107	....	- ....	106	- 108½	108½-	109½	110	- 110	*110	- 110½	108½-	109½	....	- ....	110	- 110	109½-	110	109	- 110
Pitts. Ft. W. & C.—1st. 7	....	- ....	135½-	135½	134½-	135½	136	- 136	136½-	136½	....	- ....	134½-	134½	137	- 137	....	- ....	138	- 139	142	- 142	143	- 143
2d., 1912..... 7	133	- 133	....	- ....	....	- ....	135½-	135½	....	- ....	....	- ....	133½-	133½	....	- ....	....	- ....	....	- ....	....	- ....	141	141
3d., 1912..... 7	129	- 130	....	- ....	....	- ....	....	- ....	131	- 131	....	- ....	132	- 132	....	- ....	....	- ....	....	- ....	130½-	130½	132½-	132½
Cl. & Pitts., con., s.f. 7	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	119½-	119½	119	- 119	118½-	120	....	- ..	118	- 118
Gen., 1942, ser. 4. 4½	....	- ....	106	- 106	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
St. L. V. & T. H.—1st. 7	....	- ....	107½-	107½	....	- ..	109	- 109½	109½-	109½	....	- ....	107	- 107	....	- ....	107½-	107½	108½-	108½	108½-	108½	109	- 109
2d., 1898..... 7	....	- ..	....	- ..	....	- ..	....	- ..	105½-	106½	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..	....	- ..
2d, guar., 1898..... 7	....	- ....	108	- 110½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Gr. R. & Ind., 1941. 4½	....	- ....	101	- 101	....	- ....	....	- ....	....	- ....	101½-	103½	....	- ..	101	- 101	103	- 103½	104	- 105½	105½-	106	....	- ....
Un. N. J. RR. & C. 4	....	- ....	....	- ....	....	- ....	106½-	107½	....	- ....	107½-	108	108	- 108	....	- ....	108	- 108	108½-	109½	....	- ..	110	- 110
Peoples' G. & C., Chi. 2d 6	97½-	99½	99½-	99½	98	- 98	98	- 102	101	- 102½	99	- 100	....	- ..	100	- 101	102	- 102½	102½-	102½	104½-	105	102½-	102½
1st, guar., 1904..... 6	....	- ....	....	- ....	....	- ....	....	- ....	107	- 107	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	111½-	111½	....	- ....
1st, con., 1943..... 6	93	- 93½	90	- 91½	91½-	92½	89½-	90	88½-	88½	88½-	93½	91½-	93	90	- 91½	90½-	90½	*89	- 90½	89½-	91	90½-	90½
	* Ex-inter est.																							

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

97

BONDS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Peo. Dec. & Evans.—																								
1st, 1920.....	6	74 - 80	.... - ....	77½ - 77½	85 - 85	82 - 87½	86¼ - 86¼	83½ - 83½	84½ - 95	.... - ....	95 - 95	.... - ....	96 - 96	.... - ....	96 - 96	.... - ....	96 - 96	.... - ....	96 - 96	.... - ....	96 - 96	.... - ....	96 - 96 -
2d, 1926.....	5	19 - 25	22 - 24	22 - 25	27 - 28¼	24 - 27½	.... - ....	25 - 25	22 - 27	27½ - 27½	28 - 29	.... - ....	25 - 27¼	.... - ....	25 - 27¼	.... - ....	25 - 27¼	.... - ....	25 - 27¼	.... - ....	25 - 27¼	.... - ....	25 - 27¼ -
Evansv. Div., 1st.....	6	75 - 75	74½ - 75	74 - 77	85 - 85	82 - 87	85 - 87	.... - ....	87 - 94	92 - 92½	94 - 94	94 - 95½ - - - - - - - - - - - -
Peo. & East.—1st, con.	4	71 - 73	72 - 74	73 - 78	74 - 84½	72 - 74	72½ - 73	73 - 74¾	69 - 74	75 - 78¼	75 - 75½	75 - 76¼	77 - 78 - - - - - - - - - - -
Income, 1990.....	4	15 - 15½	15½ - 16	17½ - 19	19½ - 20	15¾ - 18	.... - ....	.... - ....	.... - ....	18 - 18	17½ - 18	17 - 17½ - - - - - - - - - - - -
Peo. & Pek. Un.—1st.	6	113 - 113	111 - 111	.... - ....	.... - ....	108½ - 108½	109½ - 109½ - - - - - - - - - - - - - - - - -
2d mort., 1921.....	4½	.... - ....	.... - ....	63 - 63	65 - 65	62½ - 64	.... - ....	.... - ....	64 - 64	.... - ....	70 - 70	67½ - 67½ - - - - - - - - - - - -
Phila. & Reading—																								
General.....	4	67½ - 71½	72 - 75½	74½ - 78	74½ - 77	73½ - 76¼	75½ - 76¾	75½ - 77	75 - 80	77½ - 80½	76½ - 78½	75½ - 79½	74 - 76½ - - - - - - - - - - -
Registered.....	4	.... - ....	.... - ....	74 - 76½ - - - - - - - - - - - - - - - - - - - -
1st pref. inc., 1958.	5	31 - 34¾	34¼ - 36¾	36 - 39½	34 - 38	28½ - 34¼	27 - 30½	27½ - 30¾	29 - 37	32¼ - 37	29¾ - 34	28 - 32	22 - 28½ - - - - - - - - - - -
2d pref. inc., 1958....	5	10½ - 24½	24¼ - 26½	24½ - 27½	22½ - 26¼	18¾ - 22½	20¼ - 21¼	18¾ - 21½	21¼ - 26	21¾ - 26	20¾ - 23½	18½ - 22½	14½ - 18½ - - - - - - - - - - -
3d pref. inc., 1958....	5	16½ - 20	19½ - 21½	19 - 21½	17½ - 20½	13½ - 17½	14 - 16	14½ - 16	15¾ - 21½	17 - 21¼	16¾ - 19½	14 - 17½	11 - 14½ - - - - - - - - - - -
3d pref. inc., conv....	5	.... - ....	.... - ....	23 - 23½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	19½ - 23	.... - ....	.... - ....	14 - 14½ - - - - - - - - - - -
Deferred income.....	6	4½ - 5½	5½ - 5½	5½ - 6	4½ - 5½	4 - 4¾	4 - 4	4½ - 4½	5 - 5¾	4¾ - 6	4 - 4½	4 - 4	2 - 4 - - - - - - - - - - -
P.C.C. & St. L.—“A”.	4½	100½ - 102	101 - 102½	103 - 103½	101½ - 103	103 - 103½	103 - 103½	103 - 104	.... - ....	105 - 106¼	103½ - 104¼	104½ - 105	105½ - 105¾ - - - - - - - - - - -
Series B, 1942.....	4½	101½ - 101¾	102 - 102½	102¼ - 104¼	101½ - 103	.... - ....	103 - 103½	103½ - 104	104 - 105½	105¾ - 106½	103¾ - 104	104½ - 104½	105 - 106 - - - - - - - - - - -
Pitts. Pain. & F. 1916.	5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94¾ - 94¾ - - - - - - - - - - - - - - - - -
P. Sh. & L. E.—1st, g.	5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	86 - 86½ - - - - - - - - - - - - - -
Pittsb. & West.—1st.	4	83 - 84	81 - 85	83½ - 84½	84¼ - 88	85½ - 88	84½ - 86½	*81 - 85	82¼ - 85	82 - 84	81 - 83	79½ - 82½	81½ - 85½ - - - - - - - - - - -
Mortgage, 1941.....	5	.... - ....	.... - ....	80 - 80¾	80 - 80¾ - - - - - - - - - - - - - - - - - - -
Pleas. Val. Coal—1st.	6	100 - 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	100¾ - 100¾ - -
Proc. & G.—1st, 1940.	6	.... - ....	110 - 110	.... - ....	.... - ....	115 - 115	.... - ....	112 - 112	.... - ....	112 - 112 - - - - - - - - - - - - - -
Richm'd & Danville—																								
Consol.....	6	106½ - 108½	109 - 110	111¼ - 115	115 - 116	116 - 116¾	117½ - 118¾	117 - 117¾	115 - 117	115½ - 117½	117½ - 120	120 - 120½	120½ - 121½ - - - - - - - - - - -
Debenture.....	6	.... - ....	.... - ....	90 - 90	.... - ....	.... - ....	.... - ....	.... - ....	96 - 96	100 - 109 - - - - - - - - - - - - - -
Con. M., gold, 1936.	5	65 - 65 - - - - - - - - - - - - - - - - - - - - - -

* Ex-inter est.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Rich. & Danv.—(Con.)—												
Trust receipts.....	65 - 67	67 - 71	67 - 71	.....	.....	.....	.....	.....	.....	.....	87 - 87½	.....
Stamp'd.....	.....	.....	68 - 68	70 - 73	70¼ - 71	71 - 72	70 - 75	74¾ - 87	87 - 88	87½ - 88	79 - 81	.....
Wash. O. & W., 1st.4	.....	.....	.....	.....	.....	.....	.....	.....	.....	94 - 98	90 - 96	.....
Equ' p. s. f. g., 1909 5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	90 - 93½	91 - 93
Debenture, st'p'd.....5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rich. & W. Pt. Ter.—												
Trust.....6	.....	44 - 44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust receipts.....	40 - 46½	41½ - 50	48 - 52½	.....	52 - 55½	54 - 56¾	54 - 57½	56 - 66¾	66 - 70¾	68 - 69¾	65¾ - 67¾	.....
Stamp'd.....	.....	.....	.....	52 - 57¾	23¾ - 26¾	24¾ - 26¾	24½ - 26¾	26½ - 32½	32¾ - 35¾	32 - 33¾	30¾ - 32¾	.....
1st, col. tru't, tr. rec.5	18 - 19¾	19 - 24	21 - 24½	23¾ - 27½	23¾ - 26¾	24¾ - 26¾	24½ - 26¾	26½ - 32½	32¾ - 35¾	32 - 33¾	30¾ - 32¾	.....
Rio G.W.—1st, 1939.4	68½ - 70	67½ - 69¾	68 - 69½	68¾ - 71	65 - 68½	66 - 68½	62 - 66¾	62 - 67½	66 - 67	65½ - 67½	67¼ - 71½	69 - 71
Rome Water. & Og.—												
Con. 1st, ext.....5	113½ - 114½	114½ - 115½	115 - 115	114 - 115½	115½ - 117	116 - 116	116½ - 117	116½ - 117	116½ - 119	115½ - 117	116½ - 117	117 - 119½
Ut. & Bl. R.—1922.4	101 - 101	102¾ - 102¾	.....	.....	.....	104¾ - 105	.....	.....	104 - 104	.....	.....	.....
St. Jo. & G'd Isl.—1st.6	66 - 66¾	.....	62 - 67¾	66¾ - 69¾	65 - 65¾	61¾ - 67	64 - 67¾	64 - 66	65 - 65	60 - 63	.....	58 - 58
Trust receipts.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	59 - 62	57½ - 58¾
Kan. C. & Om., 1st.5	.....	.....	.....	.....	47½ - 47½	.....	.....	.....	.....	.....	.....	.....
St. L. Alt. & T. H.—												
1st.....7	100½ - 102	.....	102¼ - 102¼	102½ - 102½	102½ - 103	.....	.....	.....	.....	.....	.....	.....
2d, pref.....7	103¾ - 104	101 - 101½	101¼ - 101¾	102¼ - 102¼	102¼ - 102½	102¼ - 102½	.....	.....	.....	.....	.....	.....
2d, income.....7	100½ - 102½	102½ - 103	102½ - 103½	.....	100¼ - 100¼	100½ - 100½	.....	.....	.....	.....	.....	.....
Dividend bonds.....6	.....	.....	.....	.....	65 - 65	70 - 70	.....	78½ - 78½	78½ - 81	81½ - 85	86½ - 86½	.....
Ch. St. L. & Pad. 1st.5	.....	.....	.....	.....	.....	102½ - 103	.....	103¼ 103¼	.....	.....	.....	99 - 99
Belle. & So. Ill.—1st.8	.....	.....	112 - 112	108 - 108	.....	.....	.....	.....	.....	.....	106 - 106	106 - 107
St. Lou. South., 1st.4	.....	.....	.....	85 - 85¼	.....	.....	20 - 90	.....	80½ - 80½	.....	.....	.....
St. Louis & Iron Mt.—												
1st, extension.....5	102 - 103	100½ - 101	101 - 102¾	102¾ - 103	102¾ - 103¾	102½ - 103¼	102½ - 102½	.....	.....	101½ - 101½	101½ - 103	102¾ - 103¾
2d, 1897.....7	102 - 105	104½ - 105½	105 - 107	107 - 109	104¼ - 105½	104 - 104	104 - 104	104½ 105	106 - 106½	106½ - 108	105 - 105½	105½ - 106

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

99

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
St. L. & Ir. Mt.—(Con.)—																								
Arkansas Branch....7	100	-100	100	-100	....	- ....	103	-103	103½-104	99¾-100	100¼-100¼	100	-100¾	100½-100¾	101	-101½	101½	101½	*90	-100				
Cairo Ark. & Texas.7	97½-97½	99	-99	97	-102	103	-103½	103¾-103¾	97	-97	99	-99	....	- ....	....	- ....	101	-101	101	-101	98	-98		
Gen. consol. & l. g....5	71	-74	73	-74	73	-79¾	77¼-81	75	-80½	75	-78	75	-76	75	-79	79	-83¾	78¾-80	79½-80½	78½-80				
Stamped, guar.....5	....	-	....	-	76	-76	....	- ....	75	-75	....	- ....	75	-75	....	- ....	79	-79	79	-79	....	- ....	....	- ....
St. L. & San Fran.—																								
2d, class A.....6	101	-107¼	107½-110	....	- ....	113	-113	108½-109½	110½-112	....	- ....	....	- ..	....	- ..	113	-113	111½-112	112	-113	113½-114½			
Class B.....6	101	-107¼	107½-110½	110	-110	112¼-113	108¾-112	110¾-112	111	-111½	111	-111	111	-111	111	-111	*111½-113½	112	-113½	113¾-114¾				
Class C.....6	101	-107¼	107½-109	110½-110½	112	-113	108½-112	110¾-112½	111	-111	111	-111	111	-111	113	-113	111½-113½	112	-113½	113¾-114¾				
Equipment, 1895....7	100½-100½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....
General mort.....6	82	-90	90	-90	95	-95¾	97	-98	93½-95¼	92½-96	86	-94	89½-94½	95½-95½	95	-95	95	-102½	101	-106½				
General mort.....5	70	-73	....	- ..	79	-81	82	-84	81	-82	81	-85¼	79¼-81½	82½-83¾	84	-84	....	- ..	....	- ..	90½-93			
Consol. mortgage...4	37	-43½	44	-46	45	-51½	49	-51	44½-46¼	46	-52¼	....	- ....	40	-44¾	42	-43½	30	-41	38½-45	44½-53¾			
1st, trust, 1887....5	....	- ....	....	- ....	....	- ....	67½-70	....	- ....	67	-68	72	-73	....	- ....	....	- ....	....	- ....	73	-73			
Ft. S. & Van. B. B. 1st.6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	90	-90		
St. Louis Southw'n—																								
1st, 1889.....4	55¾-58¾	55½-58½	56¼-61½	60	-62½	*55	-58½	54½-56¾	53	-55½	53¼-60	57½-60½	58½-59¾	*57	-61	59¾-62½								
2d inc., 1889.....4	16¼-20	16½-19½	16¾-20	18	-20¾	14½-17	15	-16¼	14¼-15¾	14	-20	18	-20	16¼-18¼	17¾-20½	18	-19½							
St. P. & Dul.—2d, 1917.5	103	-105	103	-103	....	- ..	103	-103½	103½-104	104	-104	....	- ....	....	- ....	102	-104	....	- ....	103½-103½				
1st, 1931.....5	112½-112½	....	- ....	....	- ..	113	-113	113½-113½	114¾-114¾	....	- ....	114	-115	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....
St. P. Minn. & Man. —																								
1st, 1909.....7	107	-107	108	-108	109½-110½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....
2d mortg., 1909....6	117	-117	118	-118	120	-120¼	118	-118½	118	-118	117	-118½	118	-118	119½-119½	117	-118	118¼-118¾	118¼-118¾					
Dakota Extension...6	115½-115½	116½-116½	118¾-120	119¼-121	*117¼-118	118	-118	118	-118	118	-118	....	- ..	118½-118½	119	-119½	117½-118½	118	-118					
1st, consol., coup...6	115	-116½	116½-116½	117½-122	120½-121	121	-121½	120¾-121½	116	-116½	118	-118	118½-119	118¾-120	119½-120	120¼-121¼								
Registered.....	....	- ....	....	- ....	....	- ....	117½-117½	....	- ....	114	-114	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....
Reduced to.....4½	97½-99¼	98¼-99¾	99½-100½	100¼-101¾	100¾-101¾	101	-102½	*99¾-100¼	100¼-101	101	-101½	101	-101½	101	-101½	101½-102½	102	-102¾	102	-102¾				
Montana Ext., 1st...4	84	-84½	85	-86	85½-87	87½-89½	86¼-88	85½-86	85	-85½	85	-85	84¼-84¼	....	- ....	85	-88½	84	-85½					
Minn. Union, 1922..6	....	- ....	116¾-116¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	120	-120	....	- ....	....	- ....	....	- ....	....

* Ex-inter est.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. P. M. & M.—(Con.)—												
Montana Cent., 1st. 6	.... - ....	109½-110	110 -111½	115 -115½	113¾-115½	112¼-114¼	110½-111	111 -111	110½-112	110½-112	113 -114	116 -116
1st, guar., 1937....5	97 - 98	99 -100	99¾-100	101 -101½	101 -102	100 -102	98 - 98	.... - ....	99½-101½	100 -101½	102 -102	102 -103
E. Minn., 1st, 1908..5	.... - ....	102 -102	.... - ....	102 -102	102 -102	101 -101	101 -101¼	101 -101	101¾-101¾	99½- 99½ - -
San An. & Ar. Pass—												
1st, 1943, gold, gu...4	50½- 56	53½- 56	54¾- 57½	57½- 59½	55 - 58	54 - 55½	*51 - 55	51 - 55	56 - 57¾	54½- 56¾	55 - 58½	56½- 58¾
S.F.&N.P. 1st,1919..5	.... - ....	.... - ....	.... - ....	88 - 97½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90
S. V. & N.E., 1st, 1894.4	70 - 74	72¾- 74¾	73 - 76	74 - 77	73½- 73½	70 - 72¾	67 - 73	68½- 72½	75 - 75½	75 - 77½	74 - 75½	75 - 75
South Carolina—												
1st, ex Apr., '91, cp..6	.... - ....	105 -110 - - - - - - - - - -
South Yuba Water....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½ 102	102¼-102¾	103 -103
South'n Pacific, Cal—												
1st..... 6	.... - ....	107½-108	107¾-108½	107½-107¾	108 -108	107¾-107¾	104 -107	107 -107½	109½-109½	106½-106½	107 -108	108¾-109½
1st consol., 1938....5	88 - 88	88 - 90½	90½- 91¾	88 - 91	85½- 85½ - - - - - - -
1st, consol., 1937....5	.... - ....	.... - ....	.... - ....	91 - 91½	*89½- 91½	90¾- 91	90 - 91½	90 - 91	91 - 92¾	91 - 93	*90¼- 91¼	90½- 91½
Au. & N.W., 1st, '41.5	78½- 80¾	80 - 80½	80 - 80¾	80 - 81¾	80¼- 83	83¼- 85¼	81¾- 83	81 - 82	81½ 86½	86½- 89	88 - 89	88 - 88¾
So. Pac., Ariz., 1st....6	92 - 94¾	91 - 91	91 - 93	92½- 93	92 - 93	92½- 92¾	88 - 89	.... - ....	.... - ....	.... - ....	92½- 93	92¾- 92¾
So. Pac., N. Mex.—1st.6	95¼- 98	97¼- 97¾	97½- 98½	98 - 98½	97¾- 98½	97½- 98½	94½- 96	95¾- 98	97½-100½	101 -103	102 -103	102¾-103¾
South'n—1st, con.'94.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	86½- 88¾	87¾- 91¼
W. N. Car., 1st, con.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112¼-114	113¾-115
Tenn. Coal & Iron—												
Tennessee Division.6	75 - 77	80¼- 83	.... - ....	85½- 85½	79 - 82	82 - 83	80 - 81	78 - 78	78 - 78	*75 - 77½	74 - 76	-
Bir. Div., 1st .....6	77 - 80	82½- 86	.... - ....	85 - 87	82¼- 85¾	83 - 86	81 - 81	80 - 85	.... - ....	80 - 82	79 - 83	83 - 84
Cahaba Coal, 1st ....6	.... - ....	85 - 85 - - - - - - - - - -
Term'l of St. Louis.4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½ - - -
Texas & N. Orleans—												
1st, 1905. ....7	.... - ....	.... - ....	110 -110	110½-110½ - - - - - - - -
1st, consol., 1943, g.5	90½- 92¾	90 - 90½	90¼- 91¾	91 - 91½	91 - 92¾	92½- 93¾	90½- 92	91 - 92¼	91½- 92½	91½- 92½	91½- 92½	92 - 92¾
Sub. Div., 1st.....6	102 -102	.... - ....	.... - ....	104 -104	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½	.... - ....	165 -105	105 -105

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

101

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Tex. & Pac.—1st, E.D.6	...	...	...	...	...	104 -104	...	...	...	...	...	...
1st, gold, 2000.....5	72¾- 77¾	76¼- 78¾	76¾- 84¾	82¾- 85	83¾- 85	80¼- 82	80 - 82	81½- 83	87 - 87¾	86 - 87½	86½- 90¾	*86¼- 87¾
2d, g., inc., 2000.....5	17½- 23¾	20¾- 23¾	20½- 25½	23½- 26½	21 - 24¼	20½- 24	21 - 23	21¼- 28¼	25 - 28	24½- 26¾	24½- 27¾	24¾- 26¾
Third Avenue (N. Y.)												
1st, 1937.....5	111 -112½	113½-115	114¼-115	114¼-116	117½-117¾	118 -118½	115½-116	118¾-119½	.... - ...	118½- 119	118¾-119¾	120 -120½
Tol. A. A. & Cad., '17.6	...	...	...	...	...	...	...	66 - 71	65 - 68¾	70 - 73	71 - 72	68½- 69¾
Tol. A. A. & N. M., 1st.6	...	...	55 - 55	70 - 70	60 - 70	...	...	70 - 78½	74 - 80½	77 - 86½	80 - 85	80 - 81
Trust receipts.....	...	...	...	...	...	...	...	...	...	...	...	80 - 80
1st, consol., 1940.....5	32 - 32	...	30 - 30	...	...	...	...	...	30 - 30	...	...	...
Tol. A. A. & G. T.—1st.6	...	...	...	75 - 75	76 - 82	...	...	75 - 78	78 - 81	82 - 85	85 - 85	...
Tol. A. A. & Mt. Pl.—6	...	...	60 - 62	65 - 67	70 - 72	...	...	74¼- 74¼	...	...	...	...
Tol. & Ohio Cent.—1st.5	104 -105½	105¼-107	106½-107¼	107¼-107¾	107½-108	107½-107½	103½-104	104½-105½	105¾-107	107 -107	110 -110½	110¾-111½
West. Div., 1st, '35.5	...	102½-104	102¾-103¾	102 -102	102¼-102½	101½-101½	103 -103	104 -104	104 -104½	...	103 -105	...
T. P. & W.—1st, 1917.4	73½- 79	78¼- 79	79 - 84½	83¼- 84	82 - 83½	...	68 - 69½	...	71 - 74¾	73 - 75	72½- 74	72 - 74½
Funded coups., 1895.	...	...	...	...	...	...	...	...	...	...	68½- 69	68 - 68
Tol. St. L. & K. C.—1st.6	58½- 60	58½- 60	60 - 62	61 - 64	60 - 61	...	...	56 - 56	59¼- 59¼	...	62¼- 62¼	61¾- 62¼
Trust receipts.....	58½- 58½	58½- 58½	59½- 63	60½- 61¾	60 - 60	59 - 59	58 - 58	55½- 57½	57½- 62½	59¾- 60¼	59¾- 62½	60 - 62½
Uls. & Del.—1st, con..5	99 -100	98¾-100	99 -100½	100 -100½	99¾-104	101¾-101¾	101½-101¾	101¼-102½	102 -102½	102½-103	103 -103½	101½-102½
Union Pacific—												
1st, 1896.....6	*101 -104¼	104 -105¼	104½-105	105¼-107	105½-106	102¾ 106	103¾-104¼	103¾ 105	104¾-105¼	105¼-105¾	103¼-106½	103¼-104
1st, 1897.....6	101 -103¾	104 -105	104½-106	106 -107	106 -106	103 -107	103¾ 101½	103¾-105¾	105¼ 106¾	105½-106½	104 -107½	104 -104¾
1st, 1898.....6	102 -105	104½-106¼	106¼-108½	106¾-108½	107 -108½	103 -107½	103¾-104¾	104 -106¾	106 -107	106½ 107¾	*105 -108½	105 -106½
1st, 1899.....6	105 -105¾	106¾-107¼	108 -108½	109 -111	...	103¼-107¼	104 -105	104½-107½	107 -108	107¼-107¾	*106¼ 109	106½-106¾
Sinking fund.....8	95¾-100	100 -103	*99 -100½	100¼-102	98¾-101½	90 - 97½	91 - 97	95¼-100	*96 - 99	95 - 97½	97 - 99	97¾- 99
Collateral Trust.....5	70 - 70	...	...	...	...	61 - 61½	...	...	69½- 69½	69 - 69	...	71½- 72¼
Collateral Trust.....6	70 - 76	...	61 - 61	...	...	78 - 80	...	75 - 80	84 - 81	...	89 - 90	91 - 93
Collateral Trust.....4½	49 - 49	45 - 47	46 - 46	44 - 46	41½- 41½	...	...	40 - 44¾	44½- 44½	40 - 40	...	40½- 40½
Trust receipts.....	...	...	...	41 - 41	40 - 41	...	...	...	...	...	...	40½- 40½
Col. tr. notes, '94, g.6	82 - 88	*88 - 91	90 - 92	91¼- 92½	89 - 92	82 - 89	82 - 86	82 - 90	88 - 90	85 - 89	86 - 89	87 - 89

RAILROAD BONDS IN NEW YORK—1894 CONTINUED.

BONDS.	JANUARY		FEB'R.Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Union Pacific—(Con.)—																								
Kan.Pac.—1st, 1895.6	104	-105	-	-	103	-103	103	-103	101	-101	102½	102½	103	-103	103¾-104	104	-104	-	105	-105	
1st, 1896.....6	102	-106¾	103	-104½	....	- ....	105	-105	..	-	101	-105	101	-101	104	-105	105¼-105½	105½-105¾	105¾-106	105¾-107	105¾-107	105¾-107	
Denver Div.....6	101	-107½	106¾	107½	....	- ....	108¼-108¾	108¾-109	104½	106¾	104	-104½	104	-106	105½-106¾	106	-106¾	100¾-107	107	-108¾	107	-108¾	
1st, consol.....6	82	-87	87	-90	89	-97	89	-97	83	-89	72	-82½	74	-81	78	-87	80	-86¾	75¾-79	75	-80	75¾-77		
At. Col. & Pac.—1st.6	40	-40	44	-46	45	-49	44¼-50	40	-45	40	-40	38	-38	39	-40	-	35	-35	40	-42	39	-40	
At. J. Co. & W., 18.6	....	- ....	-	- ....	43	-43	40	-40	....	- ....	....	- ....	....	- ....	38	-40¾	26	-26	....	- ....	....	- ....
Oreg. Sh. Line—1st...6	75	-87	87	-91	89	-92¾	88	-91¾	84	-87½	76	-82	78	-82	78	-87½	81	-87¾	79¾-84	81¾-88	87	-91		
Trust receipts	-	-	-	-	-	-	-	-	-	-	86	-88	88	-91
Or.Sh.L. & U.N., con.5	48	-51¼	51½-56	52½-54	54	-50½	47½-54¼	43	-48	40	-46	43	-48¾	....	- ....	43	-46½	42½-40½	45½-49	....	- ....		
Collat. Tst., 1919, g.5	44	-44	45	-49	45	-45	46	-55	41	-43	40	-40	....	- ....	36	-38	....	- ....	....	- ....	....	- ....
Utah Southern—Gen.7	80	-85	81	-82	86	-90	87	-88	80	-80	-	-	81	-81	85	-85	-	80	-86½	83½-85	
Ext'n, 1st, 1909....7	80	-80	....	- ....	84	-84	....	- ....	82	-82	....	- ....	....	- ....	79	-82	....	- ....	80½-81	75¼-80	....	- ....	
U.Pac. Den. & G. Con.5	42	-46	44	-45	45	-47¾	45	-48¾	40	-45½	31½	37¾	32	-35¾	33¼-40¾	39	-41	37	-40¾	37¾-42¾	39	-40		
Un. Pac. L. & Col., 1st.5	-	-	47	-47	49	-49	-	37	-40	-	-	45	-47½	40	-40	40	-45	-
U. S. Cordage—1st.....	-	-	-	-	70	-82	82	-87½	80	-83¾	82	-83¾	77	-82¾	71	-77¾	65	-77	60	-72
U. S. Leather—1915.6	104¾-105½	104	-105½	105	-106½	106¾-107¼	*103½	04¼	104¼-106½	106	-108¼	108½-109	109	-110¾	110½-112½	100	-110	109¾-110	....	- ....	....	- ....
Utah & No.—g., '26....5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	55	-55	....	- ....	....	- ....	....	- ....
Virginia Midland—																								
General, 1936.....5	70	-71	75	-75	80	-88½	88	-90	86	-88	86	-90	90	-92½	93	-93¾	93½-96¾	97	-99	95	-96	94	-96	
Gen., guar. stamped.5	72	-72	73	-70	80½-89	88	-90	87	-88	86	-90	92½-92½	93	-93	94¾-97¼	97	-97½	95	-96	94¾-96				
Wabash—																								
1st, gold, 1939.....5	102	-103¾	103½-104½	104	-106½	106	-107½	*103¾-05½	103	-104	101¼-103½	102	½-104½	104	106	104½-106	104½-107	*103¾-105	104½-105					
2d mort., gold, 1939.5	72½-76½	*70	-73¾	70	-75¼	74	-79½	73¾-77½	73	-75	69¾-74	66	-73	67¼-73¼	65½-71¾	69	-72	(9½-71¼						
Deb. inc., 1939, S. B.6	....	....	....	21	-27	25½-28¾	21	-24	20	-27	22	-22	24¾-26	25	-27¾	22	-23	23½-24	20½-20½			
St. L. K. C. & N. R'1 E.7	105¼	105¼	105¾-107	103½-104	104¼-105¾	105	-106	105	-105¾	105¼	105¼	....	- ...	102¼-102¾	102¾-104½	104½-104½	104½-104½	104½-104½					
No. Mo.—1st, 1895.7	103	-104	104½	104½	104¾-105	105¼	107	106¾	107½	106¾	106¾	*102¾-103	103½-103¾	103¾-103¾	14¼-105	105	-105¾	105¾-105¾						
St. C. B'ge, 1st, 190.6	....	- ....	....	- ....	107½-107¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
D. & Ch. Ext. 1940.5	97½-99	99	-100	98	-98½	98½-100½	100¾-101	101	-101	98	-98	90	-98	98	-99	98	-99	98¾-99	99	-100				

RAILROAD BONDS IN NEW YORK-1894 CONCLUDED.

103

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
West. N. Y. & Penn.-												
1st.....5	98¼-100¼	99 -100	99 -100¼	100 -101¼	100¼-101¼	100¼ 101	97 - 97½	97 -101¼	102 -103¼	103 -103½	103¾-104¼	104¾-106
2d M., g., 1927... 3-5	19¾- 22	18½- 20¼	19 - 20¾	20¾- 21¾	20 - 21	.... - ....	.... - ....	.... - ....	24¼- 24¾	24¾- 24¾ - -
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	20½- 20½	20 - 21½	19¾- 20¾	21½- 26	24¼- 25¼	24 - 25¼	24½- 25¼	24¼- 25½
W. Union Telegraph-												
Registered.....7	.... - ....	.... - ....	116 -116	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 -111	.... - ....	.... - ....	111½-112
Collateral trust..... 5	*103 -104½	103½-103¾	103¾-106	106 -107	106¾-108	108 -109	105½-106	107 -107	108 -108½	107½-107¾	107½ 108½	108¾-110½
Wheel'g & Lake Erie-												
1st.....5	106½-108	107 -107	106 -107	105 -105½	.... - ....	106 -106	100 -106	.... - ....	.... - ....	103½-103½	103 -103½	102½-103
Consol ... ..4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	74 - 75½ - - -
Ext. & Imp., g., 1930.5	.... - ....	85 - 92	.... - ....	.... - ....	95 - 95 - - - - - - -
Wheel. Div., 1st.....5	.... - ....	.... - ....	99 -100¾	100½ 100½	.... - ....	.... - ....	96 - 96	97½- 98	.... - ....	94 - 95	96 - 96¼	93½- 96
Wh. L. E. & P. Coal.-												
Wisconsin Cent'l Co.-												
1st, gold.....5	65 - 65	64 - 76	73¾- 76¾	75 - 77	71 - 74	51 - 60	51 - 55	50½- 59¾	57¾- 59½	54 - 58	54½- 58	52½- 54½
Income, 1917.....5	.... - ....	13½- 18	16 - 17	15 - 18	.... - ....	9 - 10	... -	8 - 10¼	10½- 10½	6½- 9	8½- 9½ -

RAILROAD BONDS IN NEW YORK—1895.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ala. Mld.—1st, 1928..6	....	- ....	90	- 90	....	- ....	....	- ....	....	- ....	....	- ....
Am. Cot. Oil Co.—1st. 8	111	-113	110 $\frac{1}{4}$	-110 $\frac{3}{4}$	110 $\frac{1}{4}$	-112	111 $\frac{1}{4}$	-113 $\frac{1}{4}$	111 $\frac{1}{4}$	-113 $\frac{1}{4}$	113	-113 $\frac{1}{4}$
Aitch. Top. & S. Fe.—												
Gen. mort.. 1989.....4	63	- 67	63 $\frac{3}{8}$	- 65 $\frac{1}{8}$	62 $\frac{1}{2}$	- 68 $\frac{1}{4}$	67 $\frac{1}{4}$	- 73 $\frac{1}{8}$	72 $\frac{1}{2}$	- 75	72 $\frac{1}{8}$	- 76 $\frac{1}{8}$
Trust receipts .....	....	- ....	....	- ....	....	- ....	....	- ....	72 $\frac{1}{2}$	- 73	71 $\frac{1}{4}$	- 76 $\frac{1}{8}$
Registered.....	....	- ....	....	- ....	63 $\frac{1}{2}$	- 63 $\frac{1}{2}$	....	- ....	....	- ....	73 $\frac{1}{8}$	- 73 $\frac{1}{8}$
Class "A" 1989, 2 $\frac{1}{2}$.4	16 $\frac{1}{4}$	- 20 $\frac{1}{4}$	16 $\frac{3}{4}$	- 18 $\frac{1}{2}$	16 $\frac{1}{4}$	- 21 $\frac{1}{4}$	19 $\frac{3}{4}$	- 23 $\frac{1}{4}$	21 $\frac{1}{2}$	- 27 $\frac{1}{4}$	23 $\frac{1}{4}$	- 26
1st inst. paid.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	27 $\frac{3}{8}$	- 28 $\frac{5}{8}$
Class "B," 1989 ....4	17	- 17	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Incomes, 1989, gold.5	....	- ....	....	- ....	....	- ....	....	- ....	26	- 26	24 $\frac{1}{4}$	- 24 $\frac{1}{4}$
Atl. Av. (B'klyn)—Im.5	....	- ....	93 $\frac{1}{4}$	- 94 $\frac{1}{4}$	....	- ....	....	- ....	....	- ....	....	- ....
Atlantic & Pac.—1st...4	44 $\frac{1}{8}$	- 49	45 $\frac{1}{2}$	- 46 $\frac{3}{4}$	46	- 49 $\frac{1}{2}$	48 $\frac{1}{2}$	- 50 $\frac{1}{2}$	....	- ....	50	- 51 $\frac{1}{2}$
Income.....6	3	- 3	2 $\frac{3}{4}$	- 2 $\frac{1}{2}$	2 $\frac{3}{4}$	- 2 $\frac{1}{2}$	2 $\frac{3}{4}$	- 3 $\frac{1}{4}$	3 $\frac{1}{4}$	- 6	4 $\frac{1}{4}$	- 5
Central Div., income.	....	- ....	....	- ....	....	- ....	2	- 3 $\frac{1}{2}$	4	- 4	....	- ....
Baltimore & Ohio—												
1st, Parkersb'g Br..6	....	- ....	....	- ....	....	- ....	....	- ....	118	-118	....	- ....
Gold, 1925, coup....5	112 $\frac{1}{2}$	-112 $\frac{1}{2}$	....	- ....	....	- ....	106 $\frac{1}{2}$	-109 $\frac{1}{2}$	110	-111	111 $\frac{1}{4}$	-111 $\frac{1}{4}$
Registered.....	....	- ....	....	- ....	110	-110	....	- ....	106	-106	....	- ....
Consol., gold, 1988..5	....	- ....	....	- ....	105 $\frac{1}{2}$	-105 $\frac{1}{2}$	....	- ....	112	-112	....	- ....
Ak. & Chic. Junc....5	....	- ....	....	- ....	....	- ....	....	- ....	101	-103	....	- ....
B.&O.S.W.—1st, 1990	106 $\frac{1}{2}$	-106 $\frac{1}{2}$	....	- ....	....	- ....	107	-107	....	- ....	....	- ....
B.&O.S.W.Ry.'93.4 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....	100	-100	101 $\frac{1}{2}$	-101 $\frac{1}{2}$
1st income, B.....5	....	- ....	....	- ....	....	- ....	18	- 20	20	- 23	....	- ....
Balt. Belt—1st, gu. 5	100	-100	100 $\frac{1}{4}$	-100 $\frac{1}{4}$	97 $\frac{1}{2}$	-101	....	- ....	101 $\frac{1}{4}$	-103	103 $\frac{1}{4}$	-104 $\frac{1}{4}$
Beech Creek.—1st, g..4	104 $\frac{1}{4}$	-104 $\frac{1}{4}$	....	- ....	103 $\frac{1}{2}$	-105	105	-105	105	-106 $\frac{1}{4}$	106 $\frac{1}{4}$	-107
Bost. Un.Gas—Tr. ctf. 5	80 $\frac{1}{4}$	- 80 $\frac{1}{4}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
B'way & 7th Av.—43.5	109 $\frac{1}{4}$	-110 $\frac{1}{4}$	109	-110 $\frac{1}{4}$	110	-110 $\frac{1}{4}$	109	-110 $\frac{1}{4}$	110 $\frac{1}{4}$	-113 $\frac{1}{4}$	111	-112 $\frac{1}{4}$
Registered.....	....	- ....	....	- ....	....	- ....	....	- ....	112 $\frac{1}{2}$	-112 $\frac{1}{2}$	....	- ....
Brooklyn City—Cons..5	111	-113 $\frac{1}{4}$	111	-111	111	-111 $\frac{1}{4}$	111	-111	112	-112 $\frac{1}{4}$	112 $\frac{1}{2}$	-115

* Ex-int ertest.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

105

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Buff. Roch. & Pittsb.—												
General .....5	....	- ...	97	- 97½	....	- ...	96	- 96	96	- 96½	....	- ....
R. & P., 1st, 1921...6	124¼	-124½	....	- ....	122	-122	122	-122	120	-122	....	- ....
Consol., 1st.....6	117½	-118½	116¼	-117	115½	-117½	117¾	-118¼	118½	-119½	118	-120
Brooklyn Elevated—												
1st, 1924.....6	87¾	- 89½	88½	- 89½	86	- 95	91	- 98¾	98½	-108	104¾	-106½
2d mort., 1915 ...3-5	....	- ....	....	- ....	62	- 65	....	- ....	72½	- 78	79	- 79
Union El.—1st, 1937.6	85	- 87	87½	- 88¾	84½	- 94½	93½	- 99¾	96	-106	103	-105½
B'klyn Whf. & W.H..5	....	- ....	....	- ....	....	- ....	....	- ....	104¾	-107½	106	-108¼
Buf.&Sns.—1st, 1913.5	95	- 95	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Burl. C. R. & No.—1st.5	106½	-107	104	-106¾	104½	-106	105¾	-107¼	106½	-108	105	-106½
Consol. 1st & col. tr.5	95	- 97¾	....	- ....	95	- 96½	94¾	- 98½	98¾	- 99¼	98	- 99
C.R.I.F.&N., 1st.....6	104	-104	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
1st, 1921.....5	95	- 95	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Ia.C.&West, 1st, '09.7	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	107	-107
M. & St. L., 1st, gu..7	....	- ....	132	-132	....	- ....	....	- ....	140	-140	....	- ....
Canada Southern—												
1st, guaranteed.....	*109	-111	110	-111	109	-111	109	-110	109½	-112	111	-112½
2d mortgage.....5	105½	-107	104½	-106½	102½	-104	103¼	-103½	103	-105½	104¾	-106½
Registered.....	....	- ....	....	- ....	....	- ....	101	-101	....	- ....	103	-103
Central Ohio—												
Reorganizat'n, 1st.4½	....	- ....	....	- ....	....	- ....	....	- ....	103½	-104	104	-104
Cent. RR. & B., Ga.. 5	93½	- 95	....	- ....	....	- ....	95	- 95	95¼	- 95¼	95	- 95
Sav.&W., 1st con., g.5	50	- 50	....	- ....	50	- 50	50	- 53½	53	- 56	53½	- 56
Trust receipts.....	....	- ....	....	- ....	....	- ....	....	- ....	54½	- 55½	53½	- 58
Cent. of New Jersey—												
Consol., 1899.....7	....	- ....	111½	-112	....	- ....	111½	-111½	111¾	-111¾	113	-113
Convertible, 1902...7	119½	-121	....	- ....	114	-114	....	- ....	....	- ....	120	-120
Conv. deben., 1908..6	....	- ....	....	- ....	114	-114	114	-114	....	- ....	....	- ....

* Ex-int erest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Cent. of N. J.—(Con.)—												
Gen. M., 1987 .....5	111	-112 $\frac{3}{8}$	111 $\frac{1}{4}$ -112		111 $\frac{1}{4}$ -112 $\frac{1}{2}$		112	-113	113 $\frac{3}{8}$ -117		117	-118 $\frac{1}{2}$
Registered. ....5	111	-112 $\frac{1}{2}$	111	-111	109 $\frac{3}{4}$ -111		110	-111 $\frac{1}{4}$	112 $\frac{3}{4}$ -115		114 $\frac{1}{2}$ -116	
Leh. & W. B.—Assent 7	105	-108	105	-107	101 $\frac{1}{2}$ -105		104	-105	105	-107	104 $\frac{3}{4}$ -106 $\frac{1}{2}$	
Mortgage, 1912.....5	92	- 92	....	- ....	85 - 85		....	- . .	85 - 86		85 - 89	
Am. Dock & Imp.....5	112	-114 $\frac{1}{2}$	111 $\frac{1}{2}$ -113		112 $\frac{1}{2}$ -113		111 $\frac{1}{4}$ -112 $\frac{1}{2}$		113	-113	....	- ....
N. J. South'n, 1899.6	....	- ....	....	- ....	....	- ....	106	-106	....	- . .	- ....
Central Pacific—												
Gold, 1895.... .6	100 $\frac{3}{4}$ -100 $\frac{7}{8}$		100 $\frac{1}{2}$ -100 $\frac{1}{2}$		100 $\frac{1}{4}$ -100 $\frac{5}{8}$		101	-102	101 $\frac{1}{2}$ -104		103	-103
Gold, 1896 .. .6	101 $\frac{1}{4}$ -101 $\frac{3}{4}$		100 -100 $\frac{3}{4}$		100 $\frac{1}{2}$ -100 $\frac{5}{8}$		101 $\frac{3}{4}$ -103		104 $\frac{1}{4}$ -104 $\frac{1}{4}$		....	- ....
Gold, 1897.....6	*101 $\frac{1}{2}$ -102		101 -101 $\frac{1}{2}$		....	- ....	101 $\frac{1}{2}$ -103 $\frac{5}{8}$		....	- ....	....	- ....
Gold, 1898.....6	102 $\frac{7}{8}$ -103 $\frac{1}{2}$		101 $\frac{1}{4}$ -103 $\frac{1}{2}$		103 -103 $\frac{1}{2}$		104 -105		....	- ....	106	-106
San Joaquin Br.....6	....	- ....	....	- ....	....	- ....	106 $\frac{1}{2}$ -106 $\frac{1}{2}$		....	- ....	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	
Land grants.....5	93 $\frac{1}{4}$ - 93 $\frac{1}{4}$		90 - 90		....	- ....	....	- ....	98 - 98		....	- ....
Western Pac.....6	104 -104		102 $\frac{1}{4}$ -102 $\frac{1}{2}$		....	- ....	106 $\frac{1}{2}$ -106 $\frac{1}{2}$		....	- ....	....	- ....
No. of Cal., 50 year..5	91 - 91 $\frac{1}{2}$		90 $\frac{3}{4}$ - 91 $\frac{3}{4}$		*93 $\frac{1}{4}$ - 93		90 $\frac{1}{4}$ - 92		92 - 93 $\frac{1}{2}$		92 $\frac{1}{2}$ - 93	
C. & O. Div. ext., '18.5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	
Chesapeake & Ohio—												
P. mon. fund.....6	....	- ...	106 $\frac{1}{2}$ -106 $\frac{1}{2}$		106 $\frac{1}{2}$ -106 $\frac{3}{4}$		105 $\frac{1}{2}$ -106		....	- ....	108	-108
Series A, gold, 1908.6	119 $\frac{1}{2}$ -119 $\frac{1}{2}$		120 -121		120 -120		117 -117 $\frac{1}{2}$		118 $\frac{1}{2}$ -119 $\frac{1}{2}$		118 $\frac{1}{2}$ -119 $\frac{1}{2}$	
Mort., 1911.....6	118 $\frac{1}{2}$ -119 $\frac{1}{2}$		117 $\frac{3}{4}$ -118 $\frac{1}{2}$		120 -120		116 $\frac{1}{2}$ -116 $\frac{1}{2}$		116 $\frac{3}{4}$ -117 $\frac{1}{4}$		118 $\frac{1}{4}$ -118 $\frac{1}{4}$	
1st, con., g., 1939....5	105 $\frac{3}{8}$ -107 $\frac{1}{2}$		104 $\frac{1}{2}$ -106 $\frac{3}{4}$		103 $\frac{1}{2}$ -106 $\frac{1}{4}$		105 $\frac{3}{4}$ -109		105 $\frac{1}{2}$ -110 $\frac{3}{4}$		110 $\frac{3}{4}$ -111 $\frac{1}{2}$	
Registered.....	....	- ....	....	- ....	103 -103		105 $\frac{1}{2}$ -105 $\frac{1}{2}$		....	- ....	....	- ....
General, 1992.....4 $\frac{1}{2}$	71 - 75 $\frac{1}{4}$		71 $\frac{1}{2}$ - 74		69 $\frac{1}{2}$ - 75		73 $\frac{1}{2}$ - 76 $\frac{1}{2}$		76 - 81 $\frac{3}{8}$		80 - 83 $\frac{3}{8}$	
R. & A. D. 1st con.'89.4	93 $\frac{1}{4}$ - 94		91 - 92 $\frac{3}{4}$		91 - 92 $\frac{3}{4}$		92 - 93 $\frac{1}{4}$		92 $\frac{3}{4}$ - 97		97 - 98 $\frac{3}{4}$	
2d consol., 1889.....4	....	- ....	....	- ....	....	- ....	85 - 86		87 $\frac{1}{2}$ - 87 $\frac{1}{2}$		90 - 90	
Eliz. Lex. & B. S....6	98 $\frac{1}{2}$ - 99 $\frac{5}{8}$		97 $\frac{1}{2}$ - 99 $\frac{1}{4}$		95 - 98		95 $\frac{1}{2}$ - 97 $\frac{3}{4}$		97 $\frac{1}{2}$ - 99 $\frac{3}{4}$		99 $\frac{1}{2}$ -100 $\frac{3}{4}$	
Ches. O. & S. W .....6	....	- ....	105 $\frac{5}{8}$ -105 $\frac{5}{8}$		....	- ....	....	- ....	....	- ....	....	- ....
2d, 1911.....6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	45 - 45	

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

107

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.								
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High								
Chicago & Alton—														
Sinking fund, 1903..6	.... - ..	.... - ....	... - ....	116½-117	114 -114	115¼-115½								
L.&Mo.R.1st, 1900..7	116½-116½	113 -113	... -	113½-114	113¾-113¾ -								
Chic. Bur. & No.—1st.5	104¾-105¼	105¾-106½	106 -106½	104¼-104¼	104 -104¼	104 -105								
Debenture, 1896....6	106½-107 - - - - -								
Chic. Burl. & Quincy—														
Consolidated.....7	118½-121	118½-119½	118 -119	119 -120¼	120 -121½	121¼-123¼								
Sink. fund, 1901.....5	- - - - -	.... - ....	.... - ....	.... - ....	104¼-104¼ -								
Debenture, 1913.....5	100 -101	99½-100½	98½- 99½	99 -101	100 -101½	101 -102½								
Convertible, 1903...5	102½-104	102 -102¾	99½- 99½	99½-100¾	100½-104½	104½-105½								
Iowa Div., sink. fd...5	.... - ....	108 -108	.... - ....	.... - ....	- ....	107½-107¾								
1919.....4	99¾-100¾	98½- 99½	.... - ....	96½- 96¾	98 - 98	98½- 99								
Denver Div., 1922...4	96 - 96¾	93½- 94	94 - 94¾	94¼- 94¾	95¼- 95½	96 - 96								
Nebr'ska E st .t., 1927.4	87¼- 88¾	86¾- 88½	87 - 89	88 - 83¾	87½- 92	91½- 92								
Registered.....	87½- 87¾	.... - ....	.... - ....	.... - ....	87¼- 89¾	90¾- 90¾								
Chicago & E. Illinois—														
1st, sink. fund.....6	116 -116½	114½-114½	116 -116	.... - ...	117½-117½	114 -114								
1st consol., gold.....6	124 -125½	.... - ....	124 -124	121½-123¾	123¾-124 -								
Gen. mort., 1937....5	97 - 98¾	96 - 97	96½- 98	97 -100½	98 -100½	99¾-100¾								
Chic. Gas L. & C—1st.5	*90½- 94	93 - 94½	94 - 94½	93 - 95	95 - 96	90 - 96¾								
Chic. & In. C ^{tr} Ry—1st.5	96 - 96½	95 - 95	95 - 97	95 -101	100½-101	100 -100								
Chic. Junc. & Stk. Yds.5	.... - ....	.... - ....	.... - ....	.... - ....	108 -108 -								
Chic. Milw. & St. P.—														
1st, P. D., 1898.....8	114½-115½	110 -111	110½-111	111 -112	112 -112½	112½-113½								
2d, P. D., 1898.....7.3	119¾-119¾	.... - ....	115 -116	... -	118 -118 -								
1st, gold, R. D. 1902.7	120 -122½	121 -122	120½-122¼	122½-123¼	123 -124	124½-126½								
1st I. & M. Div.....7	112 -113¾	112 -113	112 -114½	115½-119 - -								
1st C. & M. Div.....7	123 -123	... -	121 -125½	124½-124½	125 -125	126 -126								
Consol., 1905.....7	126 -126	125 -126	126 -126	127 -127½	127½-128	128 -129¾								

* Ex-interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Ch. Mil. & St. P.—(Con)—																		
1st I. & D. Exten.....7	....	- ....	....	- ....	126	-127	128	-128	129	-130	....	- ....					
1st So. West. Div.....6	115	-116 $\frac{3}{4}$	....	- ....	114 $\frac{5}{8}$	-115 $\frac{1}{4}$	116	-116	....	- ....	118	-119 $\frac{1}{2}$						
1st La C. & Dav.....5	105 $\frac{1}{2}$	-108	105 $\frac{1}{2}$	-107 $\frac{1}{2}$	106	-106	106	-107 $\frac{3}{4}$	107 $\frac{1}{2}$	-107 $\frac{3}{4}$	108	-108						
1st So. Minn. Div.....6	116	-117 $\frac{1}{2}$	116 $\frac{3}{4}$	-117	115	-116 $\frac{5}{8}$	116	-117	117	-118	118	-119						
1st H. & D. Div.....7	....	- ....	122	-122	122	-124 $\frac{1}{2}$	124	-127	127	-127	127	-127 $\frac{1}{2}$						
1st H. & D. Div.....5	106	-106	....	- ....	105 $\frac{3}{4}$	-106	....	- ....	....	- ....	....	- ....			
Chic. & Pac. Div.....6	117	-118 $\frac{1}{2}$	....	- ....	117 $\frac{1}{4}$	-117 $\frac{1}{2}$	116 $\frac{5}{8}$	-116 $\frac{5}{8}$	118 $\frac{1}{2}$	-118 $\frac{1}{2}$	....	- ....					
Chic. & Pac. W. Div.5	110 $\frac{1}{4}$	-111 $\frac{3}{4}$	109 $\frac{1}{2}$	-110 $\frac{1}{2}$	110	-112 $\frac{3}{4}$	112	-112 $\frac{1}{2}$	112 $\frac{5}{8}$	-113 $\frac{1}{2}$	114	-116						
Chic. & Mo. R. Div.5	*104 $\frac{1}{2}$	-05 $\frac{1}{2}$	104	-105 $\frac{1}{2}$	104	-105	104 $\frac{1}{2}$	-106 $\frac{1}{2}$	107	-107	107	-107 $\frac{1}{2}$						
Mineral Point Div...5	106	-106 $\frac{3}{4}$	106	-106	106	-107	107	-107 $\frac{1}{2}$	106	-106 $\frac{1}{4}$	....	- ....					
Chic. & L. Sup. Div.5	....	- ....	....	- ....	....	- ....	108	-108	....	- ....	....	- ..				
Wis. & Min. Div.....5	107 $\frac{1}{4}$	-109	109 $\frac{1}{4}$	-109 $\frac{1}{2}$	108 $\frac{3}{4}$	-109	108 $\frac{1}{2}$	-109	109	-110	109 $\frac{3}{4}$	-111 $\frac{1}{2}$						
Terminal.....5	*108 $\frac{5}{8}$	-09 $\frac{1}{2}$	108 $\frac{1}{2}$	-109 $\frac{1}{2}$	109	-109	110 $\frac{3}{4}$	-110 $\frac{3}{4}$	110 $\frac{1}{4}$	-110 $\frac{3}{4}$	111 $\frac{1}{2}$	-112						
Dakota & Gt. So. ...5	104	-104 $\frac{1}{2}$	....	- ....	104 $\frac{1}{4}$	-106 $\frac{1}{2}$	106 $\frac{1}{2}$	107	107	-107 $\frac{1}{2}$	109	-109						
Gen. M., "A" 1989...4	87 $\frac{1}{2}$	-88 $\frac{1}{2}$	87	-87 $\frac{1}{2}$	87 $\frac{1}{2}$	-88	88	-91	90 $\frac{1}{4}$	-93	93	-94 $\frac{1}{2}$						
Chic. & Northwest'n—																		
Consol., 1915. ....7	142 $\frac{3}{4}$	-143 $\frac{3}{4}$	139	-140 $\frac{1}{2}$	139	-140	139	-139 $\frac{1}{2}$	138	-140 $\frac{1}{2}$	140	-141						
Gold, coup., 1902....7	121 $\frac{1}{4}$	-122 $\frac{1}{2}$	121 $\frac{1}{2}$	-123 $\frac{1}{4}$	120 $\frac{1}{2}$	-121 $\frac{1}{2}$	120	-121 $\frac{1}{2}$	122	-122 $\frac{1}{2}$	119 $\frac{3}{4}$	-122						
Gold, reg., 1902....7	122	-122 $\frac{1}{2}$	122	-122	120	-121	120	-122	....	- ....	119	-121						
Sinking fund, coup...6	120	-120	120	-120	....	- ...	115	-115	....	- ....	114	-115 $\frac{1}{2}$						
Registered.....	....	- ....	116	-116	....	- ....	....	- ....	....	- ....	..	-		
Sinking fund, coup...5	109 $\frac{1}{2}$	-110 $\frac{3}{4}$	109 $\frac{1}{2}$	-110 $\frac{5}{8}$	109 $\frac{1}{2}$	-110 $\frac{1}{2}$	106 $\frac{1}{2}$	-106 $\frac{3}{4}$	106 $\frac{1}{2}$	-108 $\frac{1}{2}$	108 $\frac{1}{4}$	-109 $\frac{1}{2}$						
Registered.....	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
Debenture, 1933.....5	106 $\frac{1}{2}$	-110	108 $\frac{1}{2}$	-109	108 $\frac{1}{2}$	-110 $\frac{1}{4}$	109	-109	104 $\frac{5}{8}$	-108 $\frac{3}{4}$	109	-109 $\frac{1}{2}$						
Registered.....5	108 $\frac{3}{4}$	-108 $\frac{3}{8}$	106	-106	....	- ....	108	-108	....	- ....	....	- ...				
25 yrs. deben., 1909.5	106 $\frac{1}{2}$	-108	106 $\frac{3}{4}$	-107 $\frac{1}{4}$	107	-107 $\frac{1}{2}$	107	-108	105 $\frac{1}{2}$	-107 $\frac{1}{4}$	105 $\frac{3}{4}$	-106 $\frac{1}{4}$						
30-year deb., 1921...5	107	-108	106 $\frac{1}{4}$	-107	106 $\frac{3}{8}$	-107	105	-107 $\frac{1}{2}$	107	-107 $\frac{1}{4}$	107	-108 $\frac{1}{2}$						
Registered.....	107	-107 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	

* Ex-int erest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ch. & Northw.—(Con.)—												
Exten. bonds, 1926..4	100	-100	100	-102 $\frac{1}{4}$	98 $\frac{1}{2}$ -99 $\frac{1}{2}$	98 $\frac{3}{4}$ -99	100	-100	100 $\frac{1}{4}$ -102 $\frac{1}{4}$			
Registered.....4	...	-	...	-	99 $\frac{1}{2}$ -100	...	-	99	-99	...	-	...
Escan. L. & S., 1st..6	...	-	...	-	...	-	...	112 $\frac{1}{2}$ -112 $\frac{1}{2}$	...	-	...	...
Chic. & Mil.—1st...7	...	-	...	-	110	-110	...	-	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	...	-	...
Winona & St. P.—2d.7	130	-130	...	-	...	-	...	-	...	-	127	-127
Milw. & Mad., 1st...6	...	-	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	...	-	114 $\frac{1}{2}$ -114 $\frac{1}{2}$	...	-	...	-	...	-
Ot. C. F. & St. P. 1st.5	...	-	106 $\frac{1}{2}$ -106 $\frac{1}{2}$	...	-	...	-	...	-	...	-	...
No. Ill., 1st, 1910...5	...	-	...	-	...	-	106	-106	...	-	...	-
Chic. R. I. & Pacific—												
Coupon.....6	126	-127	126 $\frac{1}{4}$ -127 $\frac{1}{4}$	126	-126 $\frac{1}{4}$	123 $\frac{1}{2}$ -128	127	-130	130 $\frac{1}{4}$ -131			
Registered.....6	126 $\frac{1}{2}$ -126 $\frac{1}{2}$	...	-	...	126	-126	126 $\frac{1}{2}$ -126 $\frac{1}{2}$	126	-128			
Exten. & Collateral.5	100 $\frac{1}{2}$ -103	100	-101 $\frac{1}{4}$	100 $\frac{1}{2}$ -102	100 $\frac{1}{4}$ -102 $\frac{1}{2}$	102 $\frac{1}{4}$ -105 $\frac{1}{2}$	105	-107 $\frac{1}{2}$				
Registered.....5	100	-101 $\frac{1}{4}$	100 $\frac{1}{4}$ -100 $\frac{3}{4}$	...	-	101	-102	100 $\frac{3}{4}$ -101 $\frac{1}{4}$	102 $\frac{1}{2}$ -102 $\frac{1}{2}$			
Debenture, 1921...5	91	-91 $\frac{3}{4}$	90 $\frac{1}{2}$ -91	88	-89 $\frac{3}{4}$	88 $\frac{1}{2}$ -90 $\frac{1}{2}$	90	-92 $\frac{3}{4}$	91 $\frac{1}{2}$ -97 $\frac{1}{2}$			
Keok. & Des M., 1st.5	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	96 $\frac{1}{2}$ -96 $\frac{1}{2}$	96	-99	94	-97	99	-99	99	-104		
D.M. & F.D. 1st'05.2$\frac{1}{2}$	58	-58	57 $\frac{3}{4}$ -57 $\frac{3}{4}$	57 $\frac{3}{4}$ -57 $\frac{3}{4}$	...	-	59	-59	60	-62 $\frac{1}{2}$		
1st, 1905.....4	83	-83	...	-	...	-	...	-	...	-	...	-
Chic. St. L. & Pitts—1st.5	115	-115	114	-114	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	...	-	...	116	-116		
Chic. St. P. Min. & Om.—												
Consol., 1930.....6	123	-126 $\frac{3}{4}$	122	-125	123 $\frac{1}{2}$ -125	124 $\frac{1}{2}$ -126 $\frac{1}{2}$	126	-129	125	-127		
Chic. St. P. & M.—1st.6	...	-	128	-128	127	-127	127 $\frac{1}{2}$ -127 $\frac{1}{2}$	126 $\frac{1}{2}$ -126 $\frac{1}{2}$	...	-	...	...
St. P. & S. City—1st.6	129	-129	128	-130 $\frac{1}{2}$	128 $\frac{1}{4}$ -128 $\frac{1}{2}$	124	-124 $\frac{1}{4}$	126	-126 $\frac{1}{2}$	127	-130	
Chic. & West. Ind.—												
Gen. mort., 1932.....6	118	-118 $\frac{1}{2}$	107	-107	116	-116 $\frac{1}{2}$	116 $\frac{1}{4}$ -116 $\frac{1}{4}$	116 $\frac{1}{4}$ -117 $\frac{1}{4}$	115 $\frac{1}{2}$ -116			
1st, s. f., 1919, gold.6	...	-	...	-	...	-	...	-	106 $\frac{1}{4}$ -106 $\frac{1}{4}$	...	-	...
Cin. Ham. & Day.—S. f.7	...	-	...	-	119	-119	...	-	...	-	...	...
2d, 1937, gold.....4$\frac{1}{2}$	...	-	...	-	100	-100	...	-	...	-	...	...
Cin. Day. & Ir. 1st...5	100 $\frac{1}{2}$ -101	99	-101	100	-102 $\frac{3}{4}$	101 $\frac{1}{2}$ -103	100 $\frac{3}{4}$ -103 $\frac{1}{4}$	103	-104			

* Ex-int erest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
C. I. St. L. & Ch.—1st.4	95 - 97	95½- 95¾	94½- 95¾	94½- 95¼	96 - 96	96 - 96
Cln. San. & Cl.—1st...5	.... - ....	108 -108	.... - ....	.... - ...	107½-107½	110 -110½
Cleve. & Canton—1st.5	82½- 85	82 - 83	85 - 86½	87½- 87½	88 - 94	90¼- 92
Clev. Cin. Ch. & St. L.—						
Cairo Div., 1st, '39.4	90 - 90	.... - ....	.... - ....	.... - ....	90 - 90	... - ...
St. L. Div., 1st, 1990.4	90 - 90½	90½- 91½	90½- 91¼	91 - 91½	89½- 92¼	92¼- 94
Cln. Wab. & M., 1st.4	90¾- 90¾	.... - ....	.... - ....	.... - ...	.... - ...	91½- 91½
C. C. C. & I.—1st, s. fd..7	113 -113	113 -113½	113¾-113¾	113¼-113¼	110½-111	111 -111½
Consol. 1914... ..7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	130 -130
General cons... ..6	122¼-122¼	119 -122¼	... - ...	122½-123	.... - ....	122½-124
Cl. Lor. & Wheel.—1st	103½-105¼	104 -104½	104½-106¾	104 -106½	107 -107½	107 -108
Col. Coal & I.—1st, con.6	93 - 95	93¾- 95	94 - 95	94 - 95	92 - 95	94 - 96
Col. Midl'd—1st, gold..6	70 - 71	63½- 66	62 - 70	68 - 74	72½- 75½	72½- 75
Consol., gold, 1940..4	18¾- 21¼	18¾- 19½	17 - 22½	22 - 24½	24 - 28½	25½- 26½
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	26½- 26½
C. & H. C. & I.—1917 6	.... - ....	.... - ....	.... - ....	75 - 75 - -
Col. & 9th Ave.—1st..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110¾-110¾
C. H. Val. & Tol.—1st.5	87½- 89½	88¾- 90	86½- 92½	90 - 92½	91½- 94	92 - 93
Gen. gold, 1904.....6	88 - 89	88 - 90	90 - 94	92 - 98	95 - 97¾	93 - 96
Consum. Gas (Chie) 1st.5	82½- 86	81½- 86¼	84¼- 85¼	85 - 85	85¼- 88¼	85½- 87
Del. & Hud. Canal.—						
Registered.....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	142 -142
Alb. & Susq.—1st, gn.7	120¼ 129½	130½-131	130½-131 - - - ...
1st coup., guar.....6	120¾-120¾	120¾-120¾	121 -121¼	.... - ....	118 -118½	119 -119½
Registered.....	118½-119½	.... - ....	120½-120½ - - -
Rens. & Sar.—1st...7	138 -138	.... - ....	141¼-141¼	.... - ....	141 -141 -
Del. Lack. & West'n—						
Mortgage, 1907.....7	... - ....	.... - ..	130 -130	130 -130½	130 -131 -
Syr. B'n & N. Y., 1st..7	130 -130 - - - - - ...

* Ex-interest.

BONDS	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Del. Lack. & W.—(Con.)						
Morris & Essex—1st.7	142½-144	140 -141	141 -143½	143 -144½	139¾-141	141 -141
Bonds, 1900.....7	115 -117½	116 -116	.... - ....	.... - ....	116½-116½	118 -120½
1871-1901.....7	119½-119½	116½-116½	.... - ....	116½-116½	117 -117	... -
Consol., guar.....7	140½-140½	140 -142	140 -141	140¼-141¼	140½-143½	139 -140
N.Y. L. & W.—1st...6	132 -133½	132 -132	131 -131½	131½-132¾	133¼-135	134½-136
Construction.....5	.... - ....	112¼-113¼	114 -114	114½-115½	115¾-116¼	117 -117
Warren, 2d, 1900...7	.... - ....	.... - ....	117 -117 - - -
Denv. & Rio Grande—						
1st.....7	115 -115	114¾-115	114¾-114¾	115 -115½	112¾-112¾ -
New consol, 1936...4	79 - 81¾	79½- 81½	80¾- 83	82½- 85	85 - 87¼	87½- 89
Improvement, 1938.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	84½- 87
Detroit Gas—1918...5	... - ....	.... - ....	.... - ....	.... - ....	.... - ....	64 - 72
Det. Mack. & Marq.—						
Land grant.....3½	.... - ....	.... - ....	20 - 25	23 - 23	24 - 25½	21½- 24
Det. B. C. & Alp.—1st..6	... -	40 - 40	... - - - -
Duluth & I. R.—1st...5	92½- 92¾	.... - .	91 - 92	91¼- 95	94 - 96½	96 - 96¾
Dul.S.S.& Atl.—1937.5	97 - 99½	90 - 96	90 - 91	91½- 96	96 - 99	99 - 99
E. Tenn. Va. & Ga.—						
1st.....7	112¼-112¼	111¼-112	112 -112¾	112¼-112¾	112½-113¼	114 -116
Divisional.....5	110¾-111	109 -110	109 -109	.... - ....	.... - ....	114 -114
Consol., 1st, 1956...5	103¼ 104½	102¼-105	104½-105½	105¼-106½	104 -107¾	107¼-110
Knox. & O.—1st, g...6	112¾-113½	112 -114	111½-113	.... - ....	113¼-114	114 -115½
Alabama Cent., 1st..6	.... - ....	.... - ....	.... - ....	.... - ....	112½-112½	112½-112½
Reorg. lien, 1938.4-5	80½- 83½	79½- 81	80½- 83	82 - 84½	85 - 90	88 - 92
Edison E. Ill. Co.—1st.5	107¾-108¾	107 -108	104½-106½	105½-106¾	106¾-108¼	108¼-109¾
Consol.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103¼-103½
Equit. Gas. & F.—1st..6	95 - 96	94 - 95	95 - 97	95 - 96	.... - ....	96½- 98
Equit. Gas N.Y.—1932.5	112½-113½	.... - ....	.... - ....	.... - ....	111½-112½ -

* Ex-interest

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Erle & Plttsb.—con ...7	....	- ....	108	-108	....	- ....	....	- ....	....	- ....	....	- ....
Erle—												
1st, Ext., 1897.....7	108	-108	108	-109	109	-109	108½-108¾	105¾-106	106	-106½		
2d, Ext., 1919.....5	....	- ....	116	-116	114	-115	....	- ....	....	- ....	115	-115
3d, Ext., 1923.....4½	110	-110	...	-	105½-105½	106	-106	107	-108	108¼-108½		
4th, Ext., 1920.....5	115	-115	115	-115	115	-115	113½-113½	114	-114	109	-115½	
5th, Ext., 1928.....4	101½-101½		100	-100	100	-100	101	-102	101½-101½	...	-	
1st, consol., gold.....7	131	-131	131½-132½	*125½-28½	127	-130	130½-134	133½-133½				
Long Dock cons.'35.6	130	-131	126	-129	127	-128	126	-127½	127	-129	....	- ....
Buff. N. Y. & E.—1st.7	....	- ....	132½-132½	133	-133	....	- ....	134	-134	133	-133	
N. Y. L. E. & W. 2d con.6	63	-65	58	-61	56	-60	62¼-62¼	....	- ....	..	- ..
Certs. of deposit....	63	-63	55½-61¾	56	-56	....	- ....	....	- ....	....	- ....
Stamped.....	....	- ....	57¼-59	55¾-62	63¾-66	66¼-71	66¼-66½					
Collat. trust, 1922.6	....	- ....	100	-100	....	- ....	100	-100	....	- ....	..	- ..
Fund. coup., 1969.....5	....	- ....	....	- ....	....	- ....	....	- ....	68	-70	....	- ....
Certs. of deposit.....	....	- ..	60	-60	....	- ....	60	-60	63	-63	66½-67	
Jefferson R.R., 1st, g.5	99¾-100	....	- ....	101½-101½	....	- ....	102½-102½	....	- ....	....	- ....
Chic. & E., 1st, g. 4-5	83	-86	83	-85	77	-86	84¼-86½	92	-92	92¾-93½		
Income, 1982.....	22	-23	17½-22	14¾-16½	22	-22½	26	-29	25	-26½		
Reorg. 1st lien, '08.6	106	-106½	106	-106	....	- ....	....	- ....	104	-106	107½-110	
Evans. & T. H.—Cons.6	109½-109½		105	-105	....	- ....	106	-106	113½-114	111	-113½	
Flint & Pere Marq.—												
Mortgage.....6	....	- ....	109½-109½	....	- ....	....	- ....	110	-115	114½-116		
1st cons., g., 1939...5	....	- ....	....	- ....	82	-83	82½-85	85	-88½	89	-89½	
Pt. Hur. Div., 1st...5	85	-85	....	- ....	....	- ....	84	-85	87	-90	90	-90
Fla. C. & Pen.—1st, g.5	....	- ....	....	- ....	99	-99	....	- ....	....	- ....	....	- ....
Ft. W. & Denv. C.—1st.6	70½-74¼		65	-70	66	-70½	68½-71¼	71	-74¼	70½-73½		
Ft. W. & Rio G.—1st.5	....	- ....	....	- ....	58	-58	....	- ....	....	- ....	....	- ....
Galv. H. & H. of '82..5	62	-62	....	- ....	....	- ....	67	-67	70	-70	....	- ....

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

113

BONDS.	JANUARY		FEB'ARY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Galv. Har. & San An.—												
1st, 1910.....6	99	- 99	...	-	96	- 96	....	- ...	....	- ....	....	- ....
2d, 1905.....7	100	-101½	100	-100	100	-100	99¾- 99¾	100	-105½	101	-104½	101
M. & P. Div., 1st....5	91	- 91¾	91	- 91¾	91	- 92¼	91¼- 93¼	90	- 93¾	92½- 93¼	92½	- 93¼
Gen.Elec.—Deb.,1922.5	87	- 93¾	88½- 91		87½- 91¾		89	- 91½	90	- 92¼	89½- 90½	
Ga. Pac.—1st,1922.5-6	110	-111	109	-109	107½-108¼	108	-110	110	-113½	112½-115		
Ga. So. & Fla.—1st, g.6	....	- ....	....	- ....	....	- ....	....	- ....	89	- 90¼	97	- 97
Gr. Bay Win. & St. P.—												
1st, con., g., 1911....5	48	- 56	40	- 40	48	- 48	....	- ....	....	- ...	....	- ...
2d, income... ..	4	- 8½	2¼- 3½		2¾- 4½		2¾- 6		5½- 6		5	- 5½
Han. & St. Jo.—Cons. 6	120½-120½		118¼-119		115½-117		115½-115½		115½-116½		117	-118½
Housat'c—Con., 1937.5	124	-124	....	- ....	....	- ....	123½-124		....	- ....	120½-122	
Hous. & Tex. Cent.—												
1st, gold, 1937... ..5	103	-104	105	-105½	105½-106½	106	-107¼	107	-109½	110	-111¼	110
Consol., gold, 1912.6	102½-102½		101½-102		101¾-101¾	100	-101	101	-101¾	104½-105		
General, gold, 1921.4	61½- 62¾		61	- 62¾	62	- 64¾	62	- 65¼	64¾- 69	69	- 72½	69
Debenture, 1897....6	....	- ....	....	- ....	....	- ....	....	- ....	85	- 85	85	- 85
Debenture, 1897....4	83	- 83	....	- ....	82	- 84	....	- ..	....	- ....	....	- ....
Illinois Central—												
Gold, 1951.....3½	97	- 98	98	- 98	....	- ....	....	- ....	101½-103½		102¾-103	
1st gold, 1951.....4	108¼-108½		109½-110		110	-110	....	- ....	....	- ....	110¼-112	
Gold, 1952.....4	- ....		- ....		....	- ....	....	- ....	..	- ....	104	-104
Gold, 1953.....4	98	- 98¾	98	- 98½	98	- 99	98½-100		98	-100	100¼-100¼	
Middle Div., reg.... 5	....	- ....	....	- ....	113	-113	....	- ....	....	- ....	....	- ....
C.St.L.&N.O.—1st,c.7	109	-109	108½-109		109	-109	109¼-109½		106½-106½		....	- ....
Gold, coup. ....5	116	-116	117	-119	....	- ...	....	- ....	119	-119¼	118½-120	
Cedar F. & M.,1st...7	110	-114	112	-112	112	-115	120	-128	....	- ....	....	- ....
Western Line, 1st...4	....	- ....	....	- ....	....	- ....	....	- ....	102¼-103		102½-103	
Ill. Steel—Non-conv...5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	92	- 92

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH,	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ind. Ill. & Iowa—1st..4	79 - 81½	81 - 81¾	82 - 82	82¼- 85	85 - 85¼	83½- 84
1st, ext., 1943, g. . . 5	.... - ....	.. - ....	.... - ....	.... - ....	94 - 95 -
Ind. D. & Spr.—Tr. rec.	.... - ....	.... - ....	.... - ....	.... - ....	112½-112½ -
Interior Cond. & Ins..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	80 - 80¾
Int. & Gt.No.—1st,'19.6	117½-119	117 -118	117¼-118	118 -120	117 -118	118 -118½
2d, 1909.....4½-5	70½- 71½	68 - 70	67¼- 70¾	69½- 72	72 - 79½	78 - 80
3d, 1921.....4	28 - 29½	.... - ....	20½- 21	27 - 29½	29¾- 31	31 - 31
Iowa Cent.—1st, gold..5	85½- 86	85 - 85	84¼- 86	85 - 89¾	83 - 91	88¼- 91¼
Kan. & Mich.—1990.. 4	78¾- 81	79½- 79¾	78½- 79½	76½- 79	77½- 80	78 - 79½
Kentucky C., 1987.....4	83 - 83	83 - 85	85 - 85	.... - ....	89¼- 90	89 - 89
Kings Co. El.—1st, A.5	68 - 71	68 - 70	68 - 68	68 - 73	80 - 85	82½- 84
Fulton El., 1st, guar.5	.... - ....	.... - ....	.... - ...	60 - 60	.... - ...	71½- 73
Lac. Gas, St. L.—1st, g.5	92 - 95	90¾- 93	92½- 94½	92½- 95½	93¼- 96½	95 - 98½
Lake Erie & W.—1st..5	112½-114	113¼-115	115 -116	115 -115¼	116¾-117	116 -117½
2d.....5	*102½-03¾	103¼-103½	103½-103½	102¾-103½	104¼-105	104½-105½
L. Shore & Mich. So.—						
Dividend.....7	113½-113½	113½-113½	113¼-113¾	110½-110½	112 -112	111¾-112½
Buff. & Erie—New...7	.... - ....	110 -110	110 -110	107 -108½	103¾-108¾	109 -109¼
Det. Mon. & Tol.....7	127½ 127½	.... - ....	.... - ....	124¾-124¾	.... - ....	126 -126
1st con., coup.....7	116¾-118	.... - ....	117 -117¾	116 -117	116¾-117¼	117¼-117¾
1st con., reg.....7	115½-116¾	116½-116¾	114½-114¾	114 -114½	114 -115	113¾-115
2d con., coup.....7	.... - ...	123½-123½	123 -123	123 -123	124½-124½	122 -122
2d con., reg.....7	122¾-123½	122½-122½	121½-122	122¼-123	120½-123½	120¾-122
Cin. & Spring., 1st..7	.... - ....	117 -117 - - - - ...
Mahon.Coal 1st,'34.5	.... - ....	.... - ....	.... - ....	114 -114	.... - ....	119½-119½
Leh.V., N.Y.—1stgu.g.4½	*100¼-02¼	100 -100½	99¾-100½	100¼-101½	102 -103½	102 -104½
Leh.V.Ter.1st,1941..5	110 -110	109 -110	.... - ....	106½ 108	109½-110½ -
Registered.....	.... - ....	110 -110 - - - -
Lex. Av. & Pav. Fer..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110¼-110½

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

115

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.														
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High													
Little Rock & Mem.—																				
1st, 1937, tr. rec.....5	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	35 - 36	35 - 35													
Long Island—																				
1st, 1898.....7	.... - ...	.... - ...	111 -111	.... - ...	109 -109	109 -109														
1st. consol, 1931.. ...5	117¼-117¾	118 -118	... - ...	.... - ...	119½-119½	123½-123½														
Ferry, 1st, 1922...4½	98 - 98	97½- 98	95½- 95½	.... - ...	95 - 95 - ...														
Gen. mort., 1938... 4	96 - 97	95¾- 97	95¾- 95¾	96 - 96	95 - 99	98 - 98														
N. Y. & R. B., 1st. g.5	100 -100	100 -100	99 - 99 - - - ...														
N. Y. B. & M. B., 1st.5	.... - ...	.... - ...	.... - ...	.... - ...	100 -103	100 -103														
No. Sh. Br., 1st, '32.5	.... - ...	.... - ...	.... - ...	104 -104	.... - ...	103½-104														
N. Y. & M. B., 1st...7	.... - ...	.... - ...	.... - ...	.... - ...	100 -100 - ...														
Bk'n & Mon., 1st...5	.... - ...	.... - ...	.... - ...	105½-105½ - - ...														
L. E. & St. L.—Con. 1st.5	30 - 35	25 - 26	25 - 27	27 - 35	39 - 41	35 - 37½														
General, 1943.... 4	.... - ...	.... - ...	.... - ...	12 - 12	14 - 14 - ...														
Louisville & Nashv.—																				
Consolidated.....7	109¾-110¼	110 -110½	110¼-110¼	107 -107¾	107¾-108½	108½-109														
Cecilian Branch.....7	.... - ...	.... - ...	105 -105 - - - ...														
N. O. & Mob—1st....6	117 -120	115½-118	116 -118	115½-117	117 -117½	120 -121														
2d.....6	104 -104	104 -104	103½-103½ - - - ...														
E. H. & Nash.—1st...6	112 -113	113¼-114	113½-116 - - - ...														
General mort.....6	116 -117	114 -115½	114 -115	114½-117	117½-119½	118¾-120														
Pensacola Div.....6	.... - ...	113¼-113¼ - - - - ...														
St. L. Div., 1st, 1921.6	.... - ...	.... - ...	118 -118 - - - ...														
St. L. Div., 2d 1980.3	.... - ...	.... - ...	61 - 61	.... - ...	67 - 67 - ...														
Nash. & Decatur.....7	.... - ...	111 -111	111 -111½	.... - ...	112½-112½ - ...														
Pensac. & Atl.—1st..6	101 -102½	101 -101	.... - ...	100 -100	102 -103½	102 -103½														
50-year, gold, 1937.5	.... - ...	98 - 98	.. - ...	.... - ...	97 - 97½ - ...														
Unified, gold, 1940.4	74¾- 77	74¾- 75¾	71½- 76	76½- 79¾	79¼- 82½	82¼- 85														
Col. trust, g., 1931...5	.... - ...	.... - ...	.... - ...	.... - ...	102 -102 - ...														

* Ex-int erest.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Louisv. & Nashv.—(Con.)												
Nash. Fl. & S., 1st. g. u. 5	79	- 85	....	- ....	79	- 83	....	- ....	....	- ....	82½	- 85½
So. & No. Ala. con. g. u. 5	95	- 95	....	- ....	....	- ....	....	- ....	....	- ....	95	- 96
Lon. N. Alb. & Ch.—1st. 6	106	-110	....	- ....	109	-110	111	-112	112	-113½	113	-113½
Con., gold, 1916..... 6	95	- 95½	93½	- 95½	93½	- 98½	95	-101½	99½	-101½	99	-101
General, g., 1940.... 5	64	- 66	66	- 66½	66½	- 68¾	67	- 75	71	- 74¾	73½	- 75½
Louisv. St. L. & Tex.—												
1st, gold, 1917..... 6	....	- ....	55	- 55	56	- 56	....	- ....	....	- ....	59	- 59
Manhat., cons., 1990. 4	96	- 98	96	- 97¾	97½	- 98¾	96½	- 98½	99½	-100¼	99½	-101
Memp. & Charlest'n—												
Gold..... 6	58	- 58½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
1st cons. Tenn lien.. 7	114	-114	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Metropol. Elevat.—1st. 6	118½	-119	119½	-121¼	118¾	-120¾	119	-121½	120½	-121½	121½	-123
2d, 1899..... 6	107¾	-108½	108½	-109	108¾	-108½	108	-108½	106	-107½	107½	-107¾
Mex. Cent.—Con., 11. 4	....	- ....	....	- ....	....	- ....	64¼	- 64¾	67	- 68	....	- ....
2d cons. inc., 1939 3	....	- ....	....	- ....	....	- ....	8½	- 8½	....	- ....	....	- ....
Mex. Int.—1st. 1942. 4	70	- 71	70	- 71½	68¾	- 69½	69	- 71¼	70½	- 72	70½	- 72¾
Mexican National—												
1st, 1927..... 6	....	- ....	....	- ....	90	- 90	....	- ....	....	- ....	....	- ....
2d, income, "A"..... 6	....	- ....	24	- 24	....	- ....	....	- ....	34	- 36¼	....	- ....
2d, income, "B"..... 6	....	- ....	....	- ....	....	- ....	8½	- 8½	8½	- 9¾	9	- 9
Michigan Central—												
1st, consol... 7	119	-121½	119	-119	....	- ....	118½	-120	117	-118	118½	-119
1st, consol 5	108¾	-108¾	....	- ....	....	- ....	108½	-109½	107	-107	106½	-107
1909..... 6	....	- ....	....	- ....	....	- ....	....	- ....	119½	-119½	....	- ....
Coupon, 1931..... 5	117	-118	118½	-118½	116½	-116½	116½	-116½	....	- ...	118	-118½
Registered.....	....	- ....	115	-115	115	-117	....	- ....	....	- ....	....	- ....
Mortgage, 1940..... 4	103	-103	100	-100	....	- ....	....	- ....	....	- ....	....	- ....

* Ex-int eres.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

117

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.					
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High					
Mil. L. Sh. & West.—											
1st, 1921.....6	128½-130½	130 -131	129 -130½	129½-130¾	127½-130	131¼-132					
Ext. & Imp., s. f... 5	113 -115	.... - ...	110 -111	109 -110½	109 -113¾	113 -113½					
Michigan Div., 1st...6	*128 -128	.... - ...	.... - ...	.... - ...	126 -126 - ...					
Ashland Div., 1st...6	129 -129	.... - ...	.... - ...	125½-125½ - - ...					
Milwaukee & North.—											
1st, 1910.....6	116 -116½	.... - ...	.... - ...	117 -117½	118 -118	115 -115					
1st, on exten., 1913...6	116 -118	118 -120	118½-118½	117½-119	119 -120	117 -118					
Minneap. & St. Louis—											
1st... ..7	138 -139½	135 -135	.... - ...	.... - ...	139½-141	139 -140					
1st, con., 1934, g....5	.... - ...	.... - ...	.... - ...	.... - ...	100 -101¾	101 -104					
Iowa Extension.....7	120½-120½	.... - ...	.... - ...	123 -123	126 -126	123 -123					
Pacific Ext., 1st.....6	119 -119½	119½-120	119½-120½	117 -118	118 -118	118 -118					
Southw. Ext., 1910.7	119 -120	.... - ...	119 -119	118½-121	120 -125	121 -123½					
Missouri Pacific—											
1st consol.....6	95 - 95	88½- 91	83 - 90	91 - 93	95 - 95	97 - 97½					
3d, 1906.....7	.... - ...	.... - ...	103 -108	107¾-108¾	105 -110	110 -112					
Trust, gold, 1917....5	86 - 86	.... - ...	.... - ...	.... - ...	.... - ...	80 - 82					
1st, collat., g., 1920.5	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	75 - 75					
Pac. of Mo.—1st, ext.4	102½-104	101 -101	100½-100½	100½-100½	103 -104½	104 -106					
2d, 1891, extend....5	106 -106½	.... - ...	103 -104½	104 -104½	.... - ...	108 -108					
Mo. K. & E.—1st, '42.5	81 - 85½	82 - 85½	84¼- 87½	84½- 87½	87 - 93½	92¼- 95					
Mo. Kansas & Texas—											
1st, gold, 1990.....4	79½- 82	79¼- 80¼	79¼- 83	82½- 85	85½- 88¼	85½- 87¼					
2d, income, 1990....4	45½- 48½	*44 - 46¼	44½- 54½	54 - 59½	57¼- 60¼	57½- 61½					
K. C. & P., 1st, 1990.4	.... - ...	.... - ...	74 - 74	74 - 74	74½- 76	73½- 76¼					
Dall. & W., 1st, '40.5	.... - ...	.... - ...	78 - 82	80 - 84½	81½- 81	84 - 85¼					
M. K. & T. of T., 1st.5	74 - 75¼	74½- 76	72½- 77½	75¼- 81¼	80½- 85	82½- 88¼					
1st Extension, 1944.5	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...	88 - 91½					

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.					
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High					
Mobile & Ohio—New..6	116½-117¾	116 -116	115 -115	.... - ....	119 -120½	119 -119					
1st, ext., 1927.....6	.... - ....	.... - ....	.... - ....	113 -113	.. - -					
Gen. M., 1938.....4	62½- 66¼	63 - 64¾	62 - 64¾	63 - 66	65½- 69¼	66½- 69½					
Morgan's La. & Tex—											
1st, 1918.....7	124½ 125½	.... - ...	125½-126¼ - - -					
Mutual Un. T.—S. F. .6	109 -113	.... - ....	.... - ....	115 -115 - -					
Nashv. C. & St. L.—1st.7	.... - ....	132 -132	130 -130½	130 -130¾	130½-131¼	132 -132¼					
Consol. g., 1928.....5	100½-101	100 -101½	101 -102	98½-100	99½-100	100 -101½					
Nat. Starch Mfg.—1st.6	90 - 92½	92½- 93¾	93¾- 93¾	94 - 95	95 - 97	97 - 98					
New York Central—											
N. Y. C. & H.—1st. cp. .7	120¼-124¼	121½-122	121½-123	123 -123½	123 -123½	124 -126					
1st, reg.....7	121 -123½	121 -121½	122 -122	116 -117 - -					
Deb., 1884-1904...5	107¼-109½	107½-108½	105½-106	105½-106½	106¼-108½	108 -108½					
Registered.....5	108¾-109	108 -108	105½-105½	105 -106½	106½-106½ -					
Deb. reg., 89-1974.5	... - ...	... - ....	105 -105 - - -					
Debt certs., ext. g.4	102½-102¾	103 -103	102 -103	104¼-104¼	102½-102½	102½-103					
Deb., g., '90-1905.4	.... - ....	101¾-103¾	.... - ....	.... - ....	.... - ....	102½-103					
Registered.....	... - ....	... - ....	... - ....	100½-102 - -					
Harlem—1st, coup....7	118 -118½	117½-121¾	118 -118½	118¾-119	115½-117½	117 -118½					
1st, reg... ..	117¼-117½	.... - ....	.... - ....	119½-119½	115½-115¾ -					
West Shore, guar . .4	*104¼-105	103½-105½	104½-105¾	104¾-105¾	105½-106	105¾-107¼					
Registered.....4	104 -105	103½-104¾	104 -105¼	104¾-105¾	105 -106	105 -106¾					
N. Y. & Putnam, 1st.4	.... - ....	104¾-105	103½-103½	102¾-102¾	... -	104 -104					
N. Y. Chlc. & St. L.—											
1st.....4	102½-104¼	101½ 102½	102¼-104½	101½ 102¼	101½-103½	103¼-106					
Registered.....4	101½-101½	100¼ 100¼	102 -103	101½-101½ - -					
N. Y. Elevated—1st....7	107½-108	107¾-108	108 -108¾	108¾-108¾	108¾-110	110 -110¼					
N. Y. & N. E.—1st,'05.7	-	113¾-114¼	.... - ....	115¾-115¾	.... - ....	121 -121					
1st, 1905.....6	108 -108½ - - - - -					

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

119

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
N. Y. & N. J. Tel'ph..5	102	-103	104	-105	103	-106	....	- ....	....	- ....	103¼	-103¼						
N. Y. N. H. & Hartt'd- Con.db. ct., all ins.pd.	137	-141	138	-140	138	-140½	138¼	-140	139	-145	144½	-147¼						
N. Y. & No.—1st, gold.5	....	- ....	117	-117	....	- ....	116	-116	....	- ....	....	- ....				
N. Y. Ont. & W—1st, g.5	110½	-111½	110	-110¾	110	-110½	110¼	-112	112	-113	109½	-110¾						
Ref., 1st, 1992.....4	88	- 90	89½	- 92	*89	- 90	89¼	- 90½	90	- 92½	92¼	- 93¾						
N. Y. Susq. & West'n— Refunding.....5	107½	-108	101¼	-105	104	-105¼	105½	-107	104	-107¼	95	-104						
2d mort., 1937. ...4½	86	- 86	....	- ....	....	- ....	....	- ....	....	- ....	73	- 73						
Gen., gold, 1940.....5	93½	- 94	....	- ....	....	- ....	....	- ....	....	- ....	75	- 81						
Mid'd of N. J., 1st...6	119	-119	119	-119	118½	-119	115	-116	115½	-117	114½	-117½						
Term., 1st, 1943, g..5	....	- ...	106	-106	109	-109	....	- ....	106	-106	100	-105						
Wilk. & E., 1st, 1942.5	....	- ....	....	- ....	97	- 97¾	94¾	- 97½	92½	- 96½	83	- 89½						
Norfolk & So.—1st, '14..5	105½	-105½	....	- ...	108½	-108½	....	- ....	....	- ....	....	- ....			
Norfolk & Western— General.....6	....	- ...	106½	-108½	108¾	-110	114	-115	117½	-117½	118	-118½						
100 yr. mort., 1990.5	....	- ....	48½	- 48½	....	- ....	55	- 70	61	- 62	....	- ....					
Nos. above 10,000..	....	- ....	....	- ....	51	- 51	....	- ....	....	- ....	....	- ....			
New River—1st.....6	..	- ..	95	-103	....	- ....	108	-109	....	- ....	....	- ....				
Equipment, 1908.....5	....	- ...	51½	- 65	....	- ....	....	- ....	....	- ....	....	- ....		
Md. & W., 1st, 1941.5	....	- ....	....	- ....	....	- ....	70	- 70	63	- 63	65	- 65						
Clinch Val., 1st.*57.5	....	- ....	50	- 50	....	- ...	....	- ...	55	- 62	....	- ....					
Northern Pacific— Gen. 1st, land grant.6	112½	-114½	112	-113½	112½	-114½	113¾	-117¼	116½	-118	117½	-119½						
Registered.....6	112¼	-114	112½	-112½	112½	-114½	114	-117	116½	-117½	117¼	-118½						
Gen., l. gr., 2d, 1933 6	84½	- 89¾	83	- 86½	81½	- 88	86½	- 94¾	94	-103½	99½	-102¾						
Registered.....6	86½	- 86½	....	- ....	....	- ....	....	- ....	98	- 98	....	- ....					
Gen., gold, 3d, 1937.6	54	- 58	50	- 55½	49½	- 55¾	53¾	- 63¾	65	- 72½	68	- 74						
Trust receipts ....	....	- ....	....	- ....	....	- ....	....	- ....	65	- 65	67	- 67						

* Ex-interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
North'n Pacific—(Con.)—												
Consol., 1889.....5	24	- 27 $\frac{3}{4}$	24 $\frac{3}{4}$ - 27 $\frac{1}{4}$		25 $\frac{1}{4}$ - 28 $\frac{1}{4}$		27	- 30 $\frac{1}{2}$	36	- 44	40 $\frac{1}{4}$ - 45	
Trust receipts.....	24	- 27	24 $\frac{1}{2}$ - 27		25	- 28	27	- 30 $\frac{1}{2}$	36	- 43 $\frac{1}{2}$	40 $\frac{1}{4}$ - 44 $\frac{3}{4}$	
Registered.....	25 $\frac{1}{4}$ - 25 $\frac{1}{4}$		25	- 25 $\frac{1}{4}$	....	- ....	..	- ....	..	- ....	..	- ....
Rec. cfs. col. tr. notes	100 $\frac{3}{4}$ -101		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Col. tr. notes, 1898..6	76	- 77 $\frac{1}{2}$	....	- ....	70	- 76	74	- 88	83	- 88 $\frac{1}{4}$	85	- 89
Div. scrip. extended..	....	- ....	....	- ....	26 $\frac{3}{4}$ - 30 $\frac{1}{2}$		....	- ....	45	- 50	56	- 61 $\frac{1}{2}$
St. Paul & No. Pac..6	118 $\frac{1}{4}$ -118 $\frac{1}{4}$		117	- 117	....	- ....	116	- 116 $\frac{1}{2}$	119	- 119	119 $\frac{1}{2}$ -119 $\frac{1}{2}$	
Regist'd certificates	116	- 116	....	- ....	115 $\frac{1}{4}$ -115 $\frac{1}{4}$		116 $\frac{1}{2}$ -116 $\frac{1}{2}$		....	- ....	119 $\frac{1}{2}$ -119 $\frac{1}{2}$	
Sp. & P., s. f., tr. rec.6	....	- ....	....	- ....	75	- 75	76 $\frac{1}{2}$ - 76 $\frac{1}{2}$		....	- ....	75	- 75
Dul. & Man., 1st.....6	77 $\frac{1}{2}$ - 77 $\frac{1}{2}$		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Trust receipts.....	....	- ....	75	- 75	....	- ....	....	- ....	....	- ....	....	- ....
Stamped.....	74	- 74	75	- 75	....	- ....	....	- ....	....	- ....	....	- ....
Dak. Div. 1st, t. rec.6	....	- ....	....	- ....	....	- ....	....	- ....	79	- 79	77	- 77
No. Pac. Ter. Co., 1st.6	96	- 100 $\frac{1}{2}$	98	- 99	98 $\frac{1}{2}$ - 98 $\frac{1}{2}$		98 $\frac{1}{2}$ - 102		100 $\frac{1}{2}$ - 102 $\frac{1}{2}$		103	- 105 $\frac{3}{4}$
N. P. & Mon., 1st, g.6	30 $\frac{1}{2}$ - 34 $\frac{1}{2}$		31	- 33	30	- 33	31 $\frac{1}{4}$ - 38 $\frac{1}{2}$		37	- 41	38 $\frac{1}{2}$ - 40	
Chic. & No. Pac., 1st..	....	- ....	....	- ....	....	- ....	46 $\frac{3}{4}$ - 46 $\frac{3}{4}$		....	- ....	46	- 46
Trust receipts.....	37	- 41	38 $\frac{1}{2}$ - 40 $\frac{3}{4}$		38	- 41	41 $\frac{1}{2}$ - 47 $\frac{1}{4}$		46	- 49	46 $\frac{3}{4}$ - 48 $\frac{1}{2}$	
Sea. L.S. & E., 1st....6	....	- ....	....	- ....	....	- ....	47 $\frac{1}{2}$ - 47 $\frac{1}{2}$		....	- ....	....	- ....
Trust receipts.....	42	- 45	38	- 40	39	- 40	40 $\frac{1}{4}$ - 50		48	- 50	45	- 47
Ohio Ind. & Western—												
Ind. B. & W., 1st, pf.7	....	- ....	....	- ....	....	- ....	....	- ....	113 $\frac{1}{2}$ - 113 $\frac{1}{2}$		....	- ....
Ohio & Mississippi—												
Consol. sink. fund....7	107 $\frac{1}{4}$ -107 $\frac{1}{4}$		107 $\frac{1}{4}$ -107 $\frac{1}{4}$		107	- 107 $\frac{1}{2}$	107	- 108	108 $\frac{3}{4}$ -108 $\frac{1}{2}$		108 $\frac{3}{4}$ -108 $\frac{3}{4}$	
Consol., 1898.....7	107	- 107 $\frac{1}{2}$	107 $\frac{1}{2}$ -107 $\frac{1}{2}$		107	- 107 $\frac{1}{4}$	107	- 108	108	- 108 $\frac{3}{4}$	108 $\frac{3}{4}$ -109	
2d, consol., 1911.....7	....	- ....	....	- ....	118 $\frac{1}{4}$ -118 $\frac{1}{4}$		114 $\frac{3}{4}$ -114 $\frac{3}{4}$		115 $\frac{1}{4}$ -118		119	- 119
Ohio Riv.—Gen. 1937.5	....	- ....	....	- ....	100	- 100	100 $\frac{1}{2}$ -100 $\frac{1}{2}$		....	- ....	....	- ....
Ohio Southern—1st.... 6	92	- 96	91 $\frac{1}{2}$ - 93 $\frac{1}{2}$		90 $\frac{1}{2}$ - 94		93 $\frac{1}{4}$ - 95 $\frac{1}{4}$		81	- 94	84	- 89
Gen., gold, 1921.....4	45	- 48	42	- 45	40	- 46 $\frac{1}{4}$	45	- 52 $\frac{3}{4}$	29 $\frac{3}{4}$ - 50		32 $\frac{1}{2}$ - 36 $\frac{1}{2}$	

* Ex-int rest.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

121

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
O. & St. L.—1st, t.rec.4	35 - 35	35½- 36	35¾- 39¾	39 - 40½	42½- 44½	42 - 44
Oregon & Cal.—1st....5	.... - ....	.... - ....	.... - ..	78 - 78 - -
Oreg. R'y & Nav.—1st.6	106¾-108	107 -108	107¾-108¾	108 -110¼	109½-111¾	111½-112¾
Consol., 1925.....5	74 - 75½	74 - 74	74½- 75	76 - 84¾	92 - 92	91½- 95½
Trust receipts.....	73 - 75¾	74 - 74	73½- 76	75½- 90½	88 - 95	93 - 96
Collat. trust, 1919..5	.... - ....	36 - 36	.... - ....	49 - 55	56 - 56 - ..
Trust receipts.....	.... - ....	.... - ....	.... - ...	56½- 56¾	57 - 64	60 - 60
Oreg. Imp. Co.—1st.... 6	97 - 99	98 - 98	97½-100½	98 -100½	98½-100½	95 - 98¼
Consol., gold, 1939..5	49 - 54	50 - 53¼	53 - 55	47 - 52¼	44 - 51½	44 - 50¾
Pennsylvania Co.—						
1st, coupon. ....4½	109½-110½	110½-110¾	110½-111	111½-112¼	113½-115	116¼-116¼
Registered .....4½	108½-110	... - ....	.... - ....	.... - ....	113½ 113½	117 -117
Pitts.Ft.W.&C.—1st.7	138½-138½	140 -140	139¾-140	140 -140	141½-141½	141 -142
2d., 1912..... 7	137¾-137¾	137¾-137¾	137 -137 - - - ...
Cl. & Pitts., con.,s.f.7	117½-117½	117½-117½	.... - ....	118¾-119	117 -117 -
Gen., 1942, ser. A.4½	.... - ....	.... - ....	.... - ....	113½-113½ - - ..
St. L.V. & T. H.—1st.7	.... - ....	105½-105½	106 -106 - - -
2d, guar., 1898.....7	.... - ...	... - ....	107½-107½ - - -
Gr.R. & Ind., 1941.4½	.... - ....	105 -106	107¼-107¼	108¼-108¼	108¾-108¾ -
Pa. RR., R. E., 1923.4	.... - ....	.... - ....	.... - ....	.... - ....	110 -110 - ...
Un. N. J. RR. & C..4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	114½-114½
Peoples'G&C.,Chi.2d 6	.... - ..	104 -104	106 -107	106 -107	107 -107½	104½-105½
1st, con., 1943.....6	.... - ...	89½- 93	92½- 93½	90 - 91	92½- 97	99 -102
Peo. Dec. & Evansv.—						
1st, 1920.....6	94 - 95	92 - 92	.... - ...	97¾- 97¾	102 -103	103 -103
2d, 1926.... 5	26 - 28	25 - 25	28 - 31	30 - 33¾	30½- 35	34 - 35
Evansv. Div., 1st.....6	95½- 97½	95 - 95	93 - 93	96¾- 97	.... - ...	100½-102½
Peo. & East.—1st, con.4	75½- 77	74½- 76	74 - 76	74½- 77¼	77 - 81	80 - 82
Income, 1990.....4	.... - ....	.... - ...	.... - ...	17 - 18	18 - 27½	25 - 27

* Ex-int erest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Peo. & Pek. Union—												
2d mort., 1921.....4½	67	- 67	....	- ....	67	- 67	70½- 70½	68	- 68	....	- ....
Phila. & Reading—												
General.....4	68	- 74¼	68¾- 70½	67¼- 72¾	72	- 77	76	- 79	75	- 77¾		
Trust receipts	62¾- 63½		60¾- 62½	60¼- 64½	64	- 68¾	68	- 71¼	68	- 70		
1st pref. inc., 1958. .5	19¼- 24		20½- 22¼	18¾- 27¼	25¼- 32¼		30¾- 37½	30½- 33				
2d pref. inc., 1958.....5	10	- 15¼	10½- 12¼	9¾- 15¾	14½- 18¾		18¾- 24½	17½- 21¾				
3d pref. inc., 1958.....5	6¾- 11		7¾- 8¾	6½- 11½	10	- 13¾	13½- 18¾	12½- 16¼				
3d pref. inc., conv.....5	... - ...		.... - ...	.... - ...	.... - ...		16½- 16½ -				
Deferred income.....6	1½- 2½		... -	1½- 2½	2½- 4		3¼- 4¾	3¾- 4				
Pitts. Cln. Ch. & St. L.—												
Series "A".....4½	105	-107	106	-106¼	106¾- 108¾	105¼-107½	109½-109¾	109½-110½				
Series "B", 1942.4½	105	-106	105	-105¼	106	-108	105	-106¾	107¼-107½	110	-110¼	
Pitts. C. & St. L.—1st.7	....	- ....	....	- ....	....	- ...	115	-115	....	- ..	
Registered.....	....	- ....	....	- ....	112½-112½	....	- ....	....	- ....	....	- ....
Pitts. Pain. & F. 1916.5	....	- ....	95	- 95	....	- ....	95½- 95½	....	- ....	....	- ....
Pittsb. & West.—1st.4	80¾- 84½		81¾- 83½	81½- 83½	80	- 82	81	- 84½	83	- 86¼		
Pleas. Val. Coal—1st.6	101¾-101¾		....	- ...	....	- ...	..	- ....	....	- ....	101½	101½
Richmond & Danville—												
Consol.....6	118	-119	118½-119	119	-120	119¼-119¾	110¼-120¾	120¾-122½				
Wash. O. & W., 1st.4	....	- ....	....	- ....	....	- ....	79½- 79½	....	- ....	....	- ....
Equip. s. f., g., 1909.5	95	- 96	....	- ....	....	- ....	97	- 98¾	....	- ....	....	- ....
Debenture, st'p'd.....5	91	- 92½	....	- ...	....	- ....	....	- ....	92½- 94½	94¾-100		
Rio G. W.—1st, 1939.4	*63	- 68½	63¾- 66	64	- 68	67½- 72	71	- 77½	76½- 79¾			
Rome Water. & Og.—												
Con. 1st, ext.....5	117	-119	117	-118	116¾-118	113½-114½	115	-117½	117	-119		
St. Jo. & G'd Isl.—1st.6	58	- 59	....	- ....	52	- 52	55½- 55½	58	- 61½	58	- 61½	
Trust receipts.....	56	- 59½	51	- 51¾	53	- 57½	57½- 59	57	- 62½	57½- 61½		
2d, income. 1925.....	....	- ....	....	- ....	7½- 7½	7½- 8¾	8	- 11	....	- ....	

* Ex-int erest.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

123

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
St. L. Alt. & T. H.—												
1st, 1914.....	.5	.... - ...	.... - ....	104	-104¾	103¾-105	105	-106½	103¾-104¾			
Ch.St.L.& Pad.1st.5		.... - ...	.... - ....	....	- ....	97¾- 99	....	- ....	100	-100		
Belle, & So. Ill.—1st.8		106 -106	.... - ...	....	- ....	.... - 99	....	- ....	104½-104½			
St. Louis & Iron Mt.—												
1st, extension.....	.5	103 -103¾	100¾-102	100	-101½	101¾-102½	101¾-102½		102¾-103			
2d, 1897.....	7	104 -104	103¾-103¾	102¾-102¾	103 -103	102 -103½	102 -103½		104 -104			
Arkansas Branch.....	7	100 -102	101¾-102¾	101¾-102¾	102¾-103¾	103¾-104¾	102¾-103¾		102¾-103¾			
Cairo Ark. & Texas. 7		98 - 99	97 - 98	97 -101	101 -101¾	102¾-103¾	100	-101¾				
Gen. consol. & l. g....	5	76 - 79½	77 - 77½	76 - 79	74¾- 79¾	78¾- 80¾	78 - 80¼					
Stamped, guar.....	5	.... - ..	.... - ....	.... - ....	.... - ....	78¾- 78¾	78 - 78					
St. L. Mer. B'dge Ter	5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103½ 103½					
St. L. & San Fran.—												
2d, class A.....	6	112¼-114¼	.... - ....	113¼-113¼	115 -115	.... - ...	115 -115½					
Class B.....	6	114¼-114½	.... - ...	112 -115	111¾-113¾	113¾-115¾	115 -115½					
Class C.....	6	114 -116	114 -114	111 -115	112½-114	114½-115	115 -115½					
General mort.....	6	102 -104½	103 -103½	103 -105	106 -108	107¼-110¼	108¾-112					
General mort.....	5	89 - 90½	89½- 91¼	.... - ....	94 - 94¾	94¼- 95¼	94 - 96					
Consol. mortgage....	4	51½- 54	50½- 52½	49 - 50¾	50 - 52¾	50 - 53¾	53¾- 53¾					
1st, trust, 1987.....	5	77 - 77	.... - ...	77½- 77½	76 - 76	78¾- 78¾	77 - 82½					
Ft.S. & Van.B.B.1st.6		.... - ...	.... - ....	.... - ....	.... - ....	100 -100 -					
St. Louis Southw'n—												
1st, 1989.....	4	62 - 64	63½- 69¾	67 - 70½	69¾- 74¼	71¾- 76	76¾- 80¾					
2d inc., 1989.....	4	16½- 19¼	17¼- 23	20½- 24½	22½- 29	28 - 37½	35½- 38					
St.P.&Dul.—2d,1917.5		.... - ....	103½-103½	104 -105	102½-102¾	102 -102¾	105 -105					
St. P. Minn. & Man.—												
1st, 1909.....	7	110½-110½	.... - ..	.... - ....	113 -113	.... - ....	113½-114					
2d mortg., 1909....	6	118 -119	117¾-118	117¾-118¼	.... - ....	116 -116	117¼-118½					
Dakota Extension....	6	118½-119½	118¾-118¾	119 -119	118¼-118¼	115 -117	118¾-123¾					

* Ex-int. erest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
St. P. M. & M.—(Con.)—												
1st, consol., coup.... 6	118	-120	116	-118	115½-116½	117¼-119	118¾-122	123	-123			
Reduced to.....4½	100¼-102½		100½-101½		101 -102	100¾-101¾	104 -104	104	-105¼			
Registered .....	.....		.....		.....	.....	100 -100	.....	.....	
Montana Ext., 1st...4	85½- 87		85 - 87		85 - 85	84½- 86	86¾- 90	89 - 89				
Registered.....	.....		.....		.....	.....	.....	85 - 85				
Minn. Union, 1922...6	.....		118½-120		119¾-120	.....	116½-116½	.....	.....	
Montana Cent., 1st. 6	113 -114		113 -113		113¾-113¾	113½-113½	115 -116½	116½-118¾				
1st, guar., 1937....5	99 -100½		100 -104½		99½-100¼	99 - 99¾	100 -103½	102¾-104				
E. Minn., 1st, 1908...5	.....		.....		102 -102¾	.....	102 -102	.....	.....	
San An. & Ar. Pass—												
1st, 1943, gold, gu...4	52 - 56		52 - 55¾		54½- 59	58½- 61½	61¾- 65¾	64 - 68				
Sav. Fla. & West.—1st	112 -117		.....		.....	.....	.....	.....
S. V. & N.E., 1st, 1989.4	72¾- 73¾		67¾- 70		70¼- 72	74 - 77	78½- 80	79 - 82				
Seab. & Roa.—1926...5	.....		.....		.....	.....	100¼-101	100 -100¼				
So. Car. & Ga.—1st....5	95½- 98		95¾- 97½		97 - 98	96 - 98	95 - 97½	96½- 98				
South Yuba Water....5	.....		.....		101½-101½	101½-101½	.....	.....		
South'n Pac, Cal—1st..6	109½-110		111 -111		110½-110½	.....	110½-110½	111 -111				
1st, consol., 1937....5	90 - 90¾		88 - 90¼		89 - 90	89¼- 92	90 - 93	92 - 93½				
Au. & N.W., 1st,'41.5	85½- 86½		85 - 86½		84 - 84¾	84 - 84½	84 - 84¾	84¾- 94				
So. Pac., Ariz., 1st....6	89½- 89½		88¾- 89½		86 - 88	.....	88 - 96	95½-101½				
So. Pac., N. Mex.—1st..6	99½-100½		99½-100		100 -100½	100¼-102¾	102½-105½	106 -110				
South'n—1st, con.'94.5	84½- 89½		86 - 87		86 - 88¾	87 - 90¾	90 - 96½	95½- 99½				
W. N. Car., 1st, con.6	111 -112		109 -109¾		109 -110¼	110 -112	112 -115	115 -116¾				
Tenn. Coal & Iron—												
Tennessee Division..6	77 - 78		.....		.....	80¼- 84½	84 - 88	86 - 95				
Bir. Div., 1st .....	.....		78½- 78½		78 - 78½	80 - 86	85½- 92¼	91¾- 99				
Cahaba Coal, 1st ....6	.....		.....		.....	.....	84 - 84	.....			
De Bar. C. & I., gu..6	.....		.....		.....	85 - 85	88½- 88½	90 - 90				

* Ex-Interest.

RAILROAD BONDS IN NEW YORK—1895 CONTINUED.

125

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.Hlgh	Low.Hlgh	Low.Hlgh	Low.Hlgh	Low.Hlgh	Low.Hlgh
Tex.&N.O.—1st,1905.7	.... - ....	.... - ....	.... - ....	.... - ....	110 -110 -
1st, consol., 1943, g.5	89½- 90½	89 - 90	90¾- 92½	92 - 94	93¾- 95	94 - 95½
Texas & Pacific—						
1st, gold, 2000.....5	53¾- 87	83¾- 85¼	84¾- 87¾	87¾- 90	89¼- 94	91 - 93¾
2d, g., inc., 2000.....5	21¾- 25¼	22 - 24	22¼- 25¼	24¼- 28	26¾- 31¾	28¾- 31¾
Third Avenue (N. Y.)—						
1st, 1937.....5	118 -118¾	118¼-118½	118¾-119	119¼-120	120 -120½ -
Tol. A. A. & Cadillac—						
Tr. receipts, 1917...6	.... - ....	.... - ....	.... - ....	67 - 69¾	69½- 69½	69 - 69
Tol. A. A. & N. M., 1st.6	78¾- 80 - - - - -
Trust receipts.....	80 - 82	79 - 80	76 - 79	79 - 80	80 - 80	79 - 79
Tol. A. A. & G. T.—1st.6	.... - ....	.... - ....	75½- 75½ - - -
Trust receipts.....	82 - 82	.... - ....	75 - 80	80 - 82 - -
Tol. A. A. & Mt. Pl.—						
Trust receipts.....6	.... - ....	.... - ....	.... - ....	70 - 71 - -
Tol. & Ohio Cent.—1st.5	108½-109¼	107½-108½	107¾-108½	108¼-108¾	109½-110	111 -112¼
West. Div., 1st, '35.5	105 -105¾ - - - - -
T. P. & W.—1st, 1917.4	.... - ....	73 - 73	70 - 72	75 - 77	76 - 80 -
Funded coups., 1895.	63 - 68	.... - ....	.... - ....	70 - 71¾	72½- 75	73¾- 76¼
Tol. St. L. & K. C.—1st.6	59 - 59	57 - 57	60 - 60	61 - 63	65½- 65½ -
Trust receipts.....	59 - 60¼	57½- 60	57 - 60	60 - 64	66¼- 67¼	70 - 73
Uls. & Del.—1st, con.5	102¾-103¾	103 -103¾	103 -103	103 -103½	103½-104¼ -
Union Pacific—						
1st, 1896.....6	103½-104¾	102 -103½	102 -104	103½-104¾	104½-106½	105½-106½
1st, 1897.....6	104¼-105¼	102¼-103¾	102¼-104¼	103¾-105	104¾-106¾	106 -107
1st, 1898.....6	103 -106	102¾-104	102½-104½	103¾-105¼	104¾-106½	105 -107¼
1st, 1899.....6	103½-107	103½-104	103¾-104¾	104¾-106	105¾-107¾	107¾-107¾
Sinking fund.....8	97 - 98	96½- 98	*89 - 95	90 - 94	92¾- 97	95 - 96
Collateral Trust.....5	.... - ....	.... - ....	.... - ....	70¼- 72¾	75 - 75 -

* Ex-interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Union Pacific—(Con.)—																		
Collateral Trust.....6	....	-	....	-	87	-	90	90	-	97	....	-	....			
Collateral Trust.....4½	..	-	....	-	....	-	....	39	-	39¾	43	-	43					
Trust receipts.....	41	-	41	....	....	-	....	38	-	46	....	-	....			
Col. tr. notes, '94, g.6	87	-	90½	83	-	87¾	85¾	-	88	88	-	95½	95	-	97			
Stamped.....	....	-	....	-	....	-	....	87	-	87¾	92	-	96½					
Kan.Pac.—1st, 1895.6	105	-	105	105	-	105	103	-	106	104	-	106¼	105½	-	106¾			
1st, 1896.....6	106¼	-	106½	104¾	-	105	106	-	106	106¼	-	107½	106	-	106½			
Denver Div.....	105	-	108	104	-	106¾	103½	-	107	106	-	107½	107½	-	108			
1st, consol.....	6	70	-	78	62	-	71	62	-	69	67	-	71	70	-	74½		
At. Col. & Pac.—1st.6	38	-	38½	....	-	....	35	-	35	36	-	39	39½	-	45	40	-	42¼
At. J. Co. & W., 1st.6	....	-	....	-	....	-	....	....	-	....	37	-	42	41¼	-	41¼		
Oreg. Sh. Line—1st..6	88	-	93¾	88	-	92	88¾	-	91¾	88½	-	92	92	-	102¾	97	-	101¾
Trust receipts..	87¾	-	93½	88	-	91¼	88	-	91½	89	-	90¾	92½	-	102½	97	-	101¾
Or.Sh.L. & U.N.,con.5	41½	-	49	39	-	44½	40	-	42½	41¼	-	43¾	44	-	53	47	-	51¼
Trust receipts.....	....	-	....	-	....	-	....	40½	-	42	44	-	51	46	-	51½		
Collat.Tst., 1919,g.5	26¼	-	28	23	-	25¼	..	-	....	21	-	22	23½	-	25½	....	-	....
Utah Southern—Gen.7	....	-	....	-	....	-	....	....	-	....	65	-	65	67	-	67		
U.Pac.Den.& G.Con.5	35	-	39½	32	-	37½	32¾	-	36½	34¾	-	38	37¼	-	43	40	-	41½
Un.Pac.L.& Col., 1st.5	....	-	....	-	....	-	....	31	-	35	36	-	44	42	-	42		
U. S. Cordage—1st.....	51	-	64	50	-	58½	53	-	57	53½	-	57¼	40	-	59¾	35¼	-	44¾
U. S. Leather—1915..6	110	-	112	111½	-	112½	112¼	-	113	113	-	115	111½	-	114	113¾	-	114
Virginia Midland—																		
General, 1936.....5	96½	-	96½	91¾	-	92	94	-	95	96	-	98	94½	-	96	96½	-	103
Gen., guar.stamped.5	96	-	96½	92	-	92	92	-	95	96	-	96½	95	-	96	96½	-	103
Wabash—																		
1st, gold, 1939.....5	104¾	-	105½	104¼	-	105½	104½	-	106	105½	-	107	104½	-	106½	106	-	108¾
2d mort., gold, 1939.5	68½	-	71	63¼	-	67½	63½	-	68½	66½	-	71¾	70½	-	77	75½	-	78¾
Deb. inc., 1939, s. B.6	21	-	21	21	-	21	21½	-	23	22	-	26	25½	-	30¼	29	-	30¼

* Ex-interest.

RAILROAD BONDS IN NEW YORK—1895 CONCLUDED.

127

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Wabash—(Concluded)—						
St.L.K.C.&N.R'l E.7	104 $\frac{1}{2}$ -104 $\frac{3}{4}$	104 $\frac{3}{4}$ -104 $\frac{3}{4}$	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$	102 -102 $\frac{3}{4}$	102 $\frac{3}{4}$ -103
No. Mo.—1st, 1895..7	101 $\frac{1}{2}$ -102	101 $\frac{1}{4}$ -101 $\frac{3}{4}$	101 $\frac{1}{2}$ -102 $\frac{1}{2}$	102 $\frac{1}{4}$ -102 $\frac{1}{2}$	103 -103 $\frac{1}{4}$	103 $\frac{3}{4}$ -103 $\frac{3}{4}$
St.C.B'ge, 1st, 1908.6	108 -108	.... - ....	.... - ....	.... - ....	105 $\frac{1}{2}$ -106 - ..
D. & Ch. Ext. 1940..5	97 - 97	95 - 95	95 - 95	.... - ....	98 - 98	98 - 99 $\frac{1}{2}$
West. N. Y. & Penn.—						
1st.....5	102 $\frac{1}{4}$ -103 $\frac{1}{2}$	102 $\frac{3}{4}$ -103 $\frac{1}{2}$	103 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 $\frac{3}{4}$ -106 $\frac{3}{4}$	106 $\frac{1}{2}$ -108	108 -110
2d M., g., 1927... 3-5	24 - 24 - - - - -
Trust receipts.....	23 $\frac{1}{2}$ - 24 $\frac{1}{4}$	24 - 25	24 $\frac{1}{2}$ - 27 $\frac{1}{2}$	28 - 31	29 $\frac{3}{4}$ - 31	30 $\frac{1}{2}$ - 30 $\frac{3}{4}$
Gen. 1943.....2-3-4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	45 $\frac{1}{2}$ - 45 $\frac{1}{2}$
Incomes 1943.... ..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	18 $\frac{3}{4}$ - 18 $\frac{3}{4}$
W. Union Telegraph—						
Registered.....7	114 -114 - - - - -
Collateral trust..... 5	106 -108 $\frac{1}{2}$	106 -108	107 -107 $\frac{3}{4}$	107 -109 $\frac{1}{4}$	108 $\frac{1}{2}$ -110	110 $\frac{1}{2}$ 111 $\frac{1}{2}$
W.Va.C.& Pitts.—1st.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	106 $\frac{1}{2}$ -106 $\frac{3}{4}$
Wheel'g & Lake Erie—						
1st.....5	100 -100	100 -100 $\frac{1}{2}$	100 -100	97 $\frac{1}{2}$ -102 $\frac{1}{2}$	.... - ....	102 $\frac{3}{4}$ -104
Consol.....4	.... - ....	.... - ....	72 $\frac{3}{4}$ - 72 $\frac{3}{4}$	.... - ....	71 $\frac{1}{4}$ - 71 $\frac{3}{4}$	71 $\frac{3}{4}$ - 72 $\frac{1}{2}$
Ext.& Imp.,g., 1930.5	.... - ....	.... - ....	91 - 91 $\frac{1}{2}$	91 $\frac{1}{4}$ - 91 $\frac{1}{2}$	91 $\frac{3}{4}$ - 92	91 - 91 $\frac{1}{4}$
Wheel. Div., 1st.....5	93 - 93	91 $\frac{1}{4}$ - 92	93 - 94 $\frac{1}{2}$	.... - ....	91 $\frac{1}{2}$ - 91 $\frac{1}{2}$	92 - 93 $\frac{1}{2}$
Wisconsin Cent'l Co.—						
1st, gold.....5	45 $\frac{1}{2}$ - 51 $\frac{3}{4}$	45 - 48	44 - 49 $\frac{3}{4}$	50 - 56	56 - 57 $\frac{3}{4}$	55 $\frac{3}{4}$ - 57
Trust receipts.....	.... - ....	.... - ....	.... - ....	54 $\frac{1}{2}$ - 55	55 - 57 $\frac{3}{4}$	55 - 57
Income, 1937.....5	.... - ....	6 $\frac{1}{2}$ - 7	5 - 8 $\frac{1}{2}$	9 - 10 $\frac{1}{4}$	10 $\frac{1}{2}$ - 11 -

* Ex-interest.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1894.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
RAILROADS.																								
Albany & Susquehanna	....	-	....	-	....	-	176	-176	....	-	....	-	166	-167½	....	-	....	-	....	-	....	-	....	-
Archison Top. & S. Fe.	9¾	-12½	11¾	-12½	12¾	-16	13¾	-16	7¾	-14½	4½	-8½	3	-5½	3¾	-7½	6	-8½	4½	-6½	4¾	-6½	3¾	-5½
Atlantic & Pacific	½	-1	1	-1½	1	-1¾	1½	-1¾	1½	-1½	¾	-1½	¾	-1½	1	-1¾	1½	-1½	1	-1½	1½	-1½	1	-1
Baltimore & Ohio	67	-69	69½	-71	69½	-79¼	79	-81½	71	-77	69	-73	70	-73½	69½	-76¾	76	-78¾	68	-76¾	67	-70	56¾	-67¾
Benefic. Int'st certifs.	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	9¾	-10	....	-	....	-	....	-
Balt. & O. S. W.—Pref.	....	-	3¼	-3¼	4½	-4½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Balt. & O. S. W. R'way.	....	-	....	-	....	-	5	-5	12	-12	....	-	....	-	....	-	....	-	6	-6	....	-	....	-
Pref., new	....	-	....	-	....	-	15	-15½	15½	-15½	....	-	....	-	10	-11	10¾	-10¾	....	-	....	-	6	-7
Belle. & So. Ill.—Pref.	....	-	....	-	135	-135	....	-	....	-	....	-	....	-	....	-	135	-135	....	-	....	-	....	-
Bos. & N. Y. A. L.—Pt.	....	-	....	-	....	-	....	-	....	-	100	-100	....	-	....	-	....	-	....	-	....	-	100¼	-100¼
Brooklyn Elevated	....	-	17	-17	....	-	....	-	....	-	....	-	10	-13	11½	-18	....	-	....	-	....	-	....	-
Buff. Roch. & Pittsb.	20	-24	....	-	20	-20	20	-24¼	22	-22	....	-	20½	-20½	20½	-20¼	20	-20¼	....	-	....	-	....	-
Pref.	....	-	....	-	....	-	61	-61	....	-	....	-	....	-	....	-	....	-	....	-	....	-	55	-55
Bur. C. Rap. & North	....	-	50½	-50½	....	-	52	-52	....	-	....	-	....	-	50	-50	....	-	45	-45	....	-	....	-
Canadian Pacific	70½	-73½	67	-72	67	-69½	67	-69½	65½	-66½	62½	-65¼	63¼	-66	63½	-68½	65½	-67½	62	-66½	58½	-63	58	-60½
Canada Southern	47	-51¼	49½	-51½	50	-52½	50½	-52¾	49	-51	*47	-50½	48¼	-49½	48¼	-53¾	51¼	-53½	49¼	-52¼	49¾	-52¼	48¾	-51½
Cedar Falls & Minn.	....	-	....	-	4½	-5	4	-5¼	4	-4	....	-	....	-	....	-	....	-	6	-6	5½	-5½	....	-
Central of New Jersey	111	-116¾	114¼	-116	114½	-117¾	110¼	-115	104	-111	105	-107½	106¾	-107	107¼	-116	111½	-115½	90¾	-112½	89¾	-98½	87½	-94½
Central Pacific	14	-15¼	11¼	-13½	14	-17	15½	-16½	13	-14¼	10¼	-13¾	11	-12½	12	-12	15	-18½	14½	-18	14¼	-16	14	-14¼
Chesapeake & Ohio	16½	-18½	16½	-18½	17½	-19½	18½	-20¼	16	-18½	16¼	-18	16½	-17	16½	-21½	19¾	-21½	17¾	-19¾	17¾	-19¾	16¾	-18½
Chicago & Alton	134	-137	130	-136	134½	-140	140	-140	138	-140	139	-142	140½	-142	142	-142	141	-141	145	-145	146	-146½	145¼	-146
Rights	....	-	2	-2¼	2½	-2¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Pref.	....	-	....	-	....	-	....	-	....	-	....	-	160	-160	....	-	....	-	....	-	....	-	....	-
Chic. Burl. & Quincy	73¼	-77½	73¼	-77¼	77	-81½	77½	-83½	75¾	-80½	76½	-79½	72¾	-77½	70	-79¾	72¾	-78¾	71¾	-74¾	68¾	-76¾	68½	-73½
Chic. & Eastern Ill.	....	-	55	-55	....	-	....	-	....	-	52	-52	....	-	54	-54	55	-55	50½	-50¾	....	-	50	-50¼
Pref.	93½	-97	96½	-96½	97	-97	95½	-95½	93	-93	....	-	....	-	96¾	-96¾	96½	-97¾	94	-96	94	-95	95	-95

* Ex-divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1894 CONTINUED.

129

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. Mil. & St. Paul....	54½-60½	55½-59¾	59-64½	61½-65¾	56½-63½	57¾-61½	56¾-60¾	56¾-66½	63¾-67¾	59¾-62¾	57½-64¾	56¾-60¾
Pref.....	116-118½	118-118	119-123½	119¾-121¼	117¼-119¼	118¾-120	117¾-119½	117-121¾	122-123½	118½-120¼	116½-121	117¾-120¼
Chic. & Northwest.....	97-104¾	101½-104¾	104-109	107-110¾	107-109¾	104½-110¾	101¾-105¾	102½-108½	102¾-107	98¾-104¾	96¾-104¾	96¼-100¼
Pref.....	135½-140	139-140	139½-141	142-145	141-141¼	143-143	140-141	142-142	141¾-143	142½-145	142¾-145	141-142½
Chic. R. I. & Pacific.....	61½-68¾	65-68¾	67¾-71¾	68¾-72¾	65¾-69¾	*60¾-69¾	63¾-68¾	62¾-69¾	60¾-66¾	58¾-61¾	60-65½	60½-64½
Chic. St. Paul M. & O...	32½-38	35¼-38	36¾-40	38¾-41¾	34¾-39¾	35-37¾	34-36¾	34¼-39¾	35½-38½	32½-36	32½-36½	32-34¾
Pref.....	109¾-112½	112-112½	112-115¾	114½-116	115-116	112-113	114½-116	111-115	113½-114	110½-113	110-112½	111½-111½
Clev. Cin. Chic. & St. L.	31-37¾	35¾-38¾	37-41¾	37¾-40¾	35½-39	36-38¾	34-37¾	33½-42	39-41¾	36-39½	36½-39¾	37½-39¾
Pref.....	78-82	78-80	84¼-85½	85½-85½	88-88	....	85-85	85-85	84¾-85	....	82-84	82¾-82¾
Cleve. & Pitts., guar....	147-147	....	....	154-154	151-154½	150-150	....	....	153¾-153¾	....	....	....
Col. Hock. Val. & Tol..	19-20½	18½-19½	18¾-20¾	17½-20½	16½-18¼	16¼-18¾	15½-17¾	16¾-19¾	18½-19½	17¾-19	17-19¼	16¾-18
Rights.....	....	....	....	½-¾	....	....	....	....	....	....	....	....
Pref.....	65-66	65-65¾	66-66	....	57½-57½	....	60-60	61-65	65-65	63-63	60-60½	....
Delaware & Hudson...	129½-136	135-138	135¼-139¾	137¾-144½	*131½-40½	129¼-132	126¾-133½	133-137	134-137	119¾-134	122½-129¼	123-127½
Rights.....	....	....	....	....	4¾-4¾	4¾-4¾	4-4¾	....	....	....	....	....
Del. Lack. & Western..	161¼-170¾	165½-169¾	165½-167¾	161½-167	158-162	159½-161½	158½-164¾	162-167½	168-174	155¼-171¾	156-162½	158-163
Denver & Rio Grande..	10½-10¾	10-10¾	10-11¼	10¾-11¾	10½-10½	9¾-9¾	8¾-8¾	9¼-12½	11½-11¾	10½-11	11½-13	11¼-12
Pref.....	30-32¼	29½-32½	29¼-32½	31¾-34¾	28¾-32¼	24-30½	25-27¾	27¾-36	33¼-36¾	32-34¾	32½-37½	33-35¾
Des M. & Ft. D.....	5½-5½	....	5½-6¾	6½-7½	6¾-6¾	7-7¾	....	6-6¾	....	....	6-6	5½-5¾
Pref.....	14-14	....	....	....	....	....	31-33	34-34	....	....	30-33	....
Duluth S. S. & Atl.....	6-7	....	7-7¾	7-8	5¾-5¾	....	4½-4½	....	....	....	4-4	....
Pref.....	15-15	....	16½-16½	18-19	15-15	....	....	13-13	....	....	....	....
East Tenn. Va. & Ga...	¾-¾	....	....	¼-¼	....	....	....	....	....	....	....	....
2d assessment paid....	....	....	....	3-4¾	3½-4¼	....	....	....	....	....	....	....
3d assessment paid....	....	....	....	....	6½-6½	5½-6	6-7	....	....	....	....	....
All assessments paid....	....	....	....	....	....	....	....	9¼-11½	11½-12½	10½-11½	11-11½	....
1st pref., 2d ass't pd..	....	....	12-12	12-13	....	....	....	....	....	....	....	....
1st pref., 3d ass't pd..	....	....	....	....	....	11½-13½	12½-12½	....	....	....	....	....

* Ex-dividend and rights.

STOCKS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'B R.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
E.T. Va. & Ga.—(Con.)—																								
1st pref., all ass't pd.	....	- ..	..	- ....	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	14½- 19	195½- 195½	....	- ....	....	- ....	....	- ....	....	- ....
2d pref., 2d ass't paid	....	- ....	....	- ....	4½- 5½	5½- 7½	6½- 6½	....	8 - 8	7¼- 7½	8¾- 10½	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
2d pref., 3d ass't paid	....	- ....	....	- ....	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
2d pref., all ass't pd.	....	- ....	....	- ....	....	- ...	....	- ...	....	- ...	10 - 10	11 - 13½	13¾- 14¼	12½- 12¾	13 - 13¾	....	- ...	....	- ...	....	- ...	....	- ...
Evansville & T. Haute.	55 - 65	60 - 65	60 - 65	60 - 65	67 - 68	58 - 64½	55 - 56	51 - 53	48 - 49	45 - 45	40 - 45	35 - 42	40 - 40	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Flint & Pere Marq	....	- ....	....	- ....	14½- 14½	14 - 16¾	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Pref.	....	- ....	....	- ....	45 - 45	44½- 44½	....	- ...	....	- ...	....	- ...	....	- ...	40 - 40½	....	- ...	....	- ...	....	- ...	....	- ...
Great Northern, pref.	100 - 103	101½- 103	101½- 103	101½- 103	*104½- 106	100 - 104	100 - 102	102 - 102	102 - 103¾	101½- 101½	101 - 104	100½- 101¾	101½- 102¼	101½- 102¼	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Gr. Bay Win. & St. P.—																								
Trust receipts	4 - 5	5 - 5	5 - 7¼	6½- 7¼	5 - 6	4½- 5½	4½- 4¾	3¾- 5½	4½- 5	3½- 4½	3½- 4¼	1 - 3½	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Pref.	....	- ....	....	- ....	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	12 - 12	..	- ....	....	- ....	....	- ....	....	- ....
Harlem	....	- ....	....	- ....	250 - 260	258 - 258	266 - 266	260 - 263	264 - 264	....	- ...	....	- ...	....	- ...	....	- ...	260 - 260	....	- ...	....	- ...	....	- ...
Houston & Texas Cent.	2½- 2½	....	- ....	....	3¾- 3¾	2½- 2½	2½- 2½	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Illinois Central	89¼- 93¼	90½- 94½	91¾- 95	93½- 95	89½- 94	90 - 90½	89 - 91½	90½- 94½	94½- 95¼	91½- 94	90 - 93	82¾- 89¾	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Leased line, 4 p. c.	80½- 80½	....	- ....	....	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Iowa Central	6 - 8	7 - 7½	7¾- 11	10 - 11¾	9½- 11½	9¼- 10¼	9 - 9½	8½- 10½	7¾- 9¼	8 - 8	7¾- 7¾	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Pref.	23¾- 29	26½- 29¾	30 - 35½	35 - 39¾	33½- 39	31 - 35½	32 - 34	32½- 36	32 - 33	26½- 30	25½- 28½	25 - 25	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Kanawha & Michigan.	9 - 9	....	- ....	8 - 9	9 - 9½	8 - 8	7½- 7½	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Keok & Des Mo., pref.	12 - 12	....	- ....	....	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Kingston & Pembroke	....	- ....	....	- ....	2 - 2	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Lake Erie & Western	13¾- 16	15 - 15½	14¾- 17¾	16 - 16½	14¾- 16	14½- 16½	15¼- 15¾	15¾- 19¼	17 - 19¼	16 - 18½	16 - 18½	16½- 17½	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Pref.	63 - 67¾	63 - 63	65 - 69	67¾- 70	66¾- 69	65¾- 67¾	65¾- 66¾	65 - 72½	72 - 74	69½- 72	70 - 74	71 - 73	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Lake Shore	118¾- 128	125 - 128½	126¾- 131	128½- 130½	128¾- 132¾	129 - 133¼	127¾- 130½	128¾- 139	134½- 137	130½- 136½	131¼- 138	133½- 138	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Long Island	98¾- 100	98 - 98½	90 - 99	88½- 92	87 - 91	87 - 87½	87¼- 88½	88½- 89½	87 - 88	89 - 89	85½- 86¾	88 - 88	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Lou. Ev. & St. L. Con.—	....	- ....	5 - 6	....	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Louisville & Nashville.	40¾- 47½	45 - 47½	46¾- 51½	49½- 52½	43½- 50½	43¼- 46½	43½- 46½	45¾- 57¼	54¾- 57½	52½- 56	53 - 56½	52½- 54½	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Louisv. New Alb. & Chic.	8½- 10	8 - 9½	8¼- 9½	8½- 9½	7½- 9	6 - 8½	6½- 7½	7¼- 9¼	7 - 7¾	6¾- 8	6¾- 8	6¾- 7¾	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Pref.	33 - 40	32¾- 33¾	31½- 33½	30½- 34½	25 - 31	20½- 26	19¼- 26¼	23 - 29¾	22½- 28	20 - 24¾	20½- 23½	20 - 22¼	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
* Ex divid end.																								

* Ex divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK - 1894 CONTINUED.

131

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Louisv. St. L. & Texas	.... - ....	1½- 1½	.... - ...	1¾- 1¾ - - - - - - - -
Mahoning Coal Ry...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102 -
Pref	.... - ....	.... - ....	107 -107	.... - ....	.... - ....	.... - ....	.... - ....	104 -104	.... - ....	106 -106 - -
Manhattan Consol.....	118½-124	120½-124	122¾-126¾	125 -127¾	113 -126	114 -118	111½-117	112 -122	113½-120½	104½-116½	102¼-108¾	103¾-107¾
Manhattan Beach Co...	.... - ....	4 - 4	4¼- 4½	.... - ....	.... - ....	3½- 3½	2¾- 2¾ - - - - -
Mexican Central.....	7½- 7½	6½- 6¾	6¾- 7¾	7¾- 8¾	7 - 7¼	6½- 7	7 - 7	8½- 8¾	8¼- 8½	.... - ....	7 - 7 -
Michigan Central.....	96 - 99	97 -100¾	98 - 99¾	97¼- 98¾	95¾- 98¾	95 - 97¾	94 - 94	95 - 99½	97¼- 98½	98 - 99½	97 -100	98 - 98½
Minn. & St. L., tr. rec..	10 - 11½	9¾- 11	10½- 12½	11½- 13¾	10½- 11½	8 - 10¼	3¼- 8	4 - 5¼	2 - 5¼ - - -
Tr. rec., 1st ass't pd..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	12½- 14	14½- 14¾ - -
Tr. rec., 2d ass't pd..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	17½- 19 - -
Tr. rec., all ass't pd..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	27 - 27½	29 - 30¼	27¼- 30¼
Pref. trust receipts....	28 - 32	30½- 31	30¾- 35	34 - 38½	32½- 34	30 - 34½	15¼- 25½	20 - 21½	15 - 20½ - - -
Pf. tr. rec., 1st as. pd	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	.... - ..	26¾- 30	29 - 30 - -
Pf. tr. rec., 2d as. pd	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	31 - 34 - -
Pf. tr. rec., all as. pd	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	41 - 43	41 - 46	45½- 49
Mo Kansas & Texas...	12¾- 14¼	12½- 13¾	13¾- 15¾	14¾- 16½	13¾- 15¼	12 - 14¼	12 - 13½	12¾- 15¼	14¾- 15½	13 - 13¾	13¾- 14¾	13 - 13¾
Pref.....	22¾- 25¾	22 - 24¼	23¾- 25¾	24¾- 27¾	21¼- 25¾	18¾- 23	19½- 21¾	20 - 24½	22¼- 24½	21 - 22¼	21 - 24	22 - 23¾
Missouri Pacific.....	18¼- 24¼	21½- 24½	22¾- 28½	25½- 32½	24¼- 31½	25 - 29	23½- 27¾	23½- 31½	26½- 30¾	26½- 28¾	27¾- 30¾	26½- 29½
Mobile & Ohio.....	15½- 19	16¼- 18	17 - 19	18 - 20	18 - 22	18½- 20½	18½- 18½	17 - 21½	19 - 21	18½- 19½	18 - 19¼	18¼- 19
Morris & Essex.....	148 -151¼	148 -150	150¼-153¾	152 -156	155 -157	151¼-153¾	152¼-154¾	154 -155¾	158¾-160	159¾-161	160 -162	160¼-164
Nashv. Chatt. & St. L..	70 - 70	71 - 71	74 - 74	74 - 74	70 - 70	70 - 70	66¾- 66¾	65 - 69	70 - 70	69¾- 70	66 - 66	66 - 68
N. Y. Cent. & Hud. Riv.	95¾-101½	96¾-101½	98¾-101½	98½-101½	95¼-100	*96¼- 99½	95¾- 98	96¾- 102½	99 -101¾	97½-100½	97½-100¾	x98¾-100¾
N. Y. Chic. & St. Louis.	14 - 16¾	15 - 16½	15 - 16	15½- 16¾	13½- 15½	14 - 14¼	13½- 14	14½- 16½	14¾- 16	14 - 15	14 - 15	13 - 14
1st pref.....	66 - 74¼	73 - 75½	69¾- 71	71 - 72¾	64 - 70	64 - 64½	62 - 62	68 - 68	65 - 65	65 - 68½	67 - 67	71 - 71
2d pref.....	30 - 34	30¾- 34	32 - 33	32 - 34¼	28¼- 31	27½- 27½	25 - 26	27½- 30¾	27 - 28	27½- 28	28 - 30	28½- 29
N. Y. Lack. & West.	110½-111¼	111 -112	110¾-113½	112 -113½	113¼-113¾	113¾-114¼	114 -114½	115½-115½	113¾-115	115 -116	115¾-117½	116¼-117
N. Y. Lake Erie & West.	13¼- 15½	15½- 16¾	16½- 18½	15¾- 18½	12¾- 16	11¼- 14½	13¾- 14½	12¾- 16½	14¾- 16¾	12¾- 14¾	10¾- 16¾	9½- 12¾
Pref.....	29¼- 33¼	32½- 38¼	37¼- 39¼	33¼- 35	25¼- 31	27¾- 29½	27¾- 29	26½- 31	29 - 31	26 - 28	28¾- 31	23 - 24

x Ex-divid end.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. & New England...	7½- 14¾	10¼- 12¾	9¾- 12¾	8¾- 12¾	3¾- 8½	3 - 6¼	.... - ....	6 - 6	12½- 12½ - - - - - - - - - - - - - - -
Tr. rec., 1st ass't paid	.... - ....	.... - ....	.... - ....	.... - ....	8½- 9½	8¾- 10	9 - 9¼ - - - - - - - - - - - - - - - - -
Tr. rec., 2d ass't paid - - - - - - - - - - - - - - - - - - - - - - - -
Tr. rec., 3d ass't paid - - - - - - - - - - - - - - - - - - - - - - - -
Tr. rec., all ass't paid - - - - - - - - - - - - - - - - - - - - - - - -
N. Y. N. Haven & Hart.	185 -190	183 -185	180½-195	189 -193	179 -189	179 -185¾	178 -182½	180 -183¾	179 -180	181¼-183¼	190 -195	193 -197 - - - - - - - - - - - -
N. Y. & Northern, pref.	.... - ....	.... - ....	.... - ....	6 - 6	5½- 5¾ - - - - - - - - - - - - - - - - - - -
N. Y. Ontario & West...	14¾- 16¾	15¼- 16¾	16 - 17	15½- 17¾	14¾- 16¼	14 - 15¾	14¾- 15¼	14¾- 17¾	16½- 17¾	15¼- 16¾	15½- 16¾	15¾- 15¾ - - - - - - - - - - - -
N. Y. Pa. & Ohio.....	.... - ....	.... - ....	.... - ....	½- ½ - - - - - - - - - - - - - - - - - - - -
Pref.....	.... - ....	½- ½	.... - ....	5¢- ¾	.... - ....	.... - ....	.... - ....	½- 5¢ - - - - - - - - - - - - - - - -
N. Y. Susq. & West....	14 - 15½	15¼- 16½	15¾- 16½	15 - 16¼	14½- 15¼	14¾- 15¾	13¾- 14¾	14 - 17¼	16¾- 17½	18½- 17	14½- 16½	14¾- 15½ - - - - - - - - - - - -
Pref.....	40 - 45	44½- 46	43¾- 46¾	40¾- 45	36 - 40¾	39¾- 41¾	38½- 40¾	39¾- 45¾	43 - 48	41 - 45½	41¾- 46	42 - 42¾ - - - - - - - - - - - -
Norfolk & Southern....	51 - 52	.... - ....	.... - ....	58 - 59½	.... - ....	.... - ....	.... - ....	.... - ....	65 - 65	64 - 65 - - - - - - - - - - - - - -
Norfolk & Western.....	.... - ....	.... - ....	5½- 7	6¼- 7½	5½- 6	5 - 5	4 - 4½	4¼- 8¼	7¾- 9½	6¾- 8½	6½- 8	5¼- 7 - - - - - - - - - - - -
Pref.....	17½- 20	20 - 21¼	19 - 24¼	21¾- 26	20 - 21½	17¾- 21¼	.... - ....	19¾- 26½	24½- 26¾	22 - 24½	22 - 23¼	17 - 20¾ - - - - - - - - - - - -
Northern Pacific.....	4 - 5½	4¼- 4½	4¾- 6¼	4¾- 6½	3¾- 5	3½- 4½	3½- 3¾	3½- 5¾	4¼- 6	4 - 4½	4 - 4¾	3¾- 4¾ - - - - - - - - - - - -
Pref.....	13¾- 19	16¾- 18¾	17¾- 23¾	18¾- 22¾	12½- 19½	12½- 17½	12¾- 15¼	13¾- 20½	17¾- 22¾	16½- 19¼	16½- 19¾	16 - 18½ - - - - - - - - - - - -
Ohio & Mississippi.....	.... - ....	.... - ....	16¾- 16¾ - - - - - - - - - - - - - - - - - - - - -
Ohio Southern..... - - - - - - - - - - - - - - - - - - - - - - - -
Oregon Ry. & Nav. Co.	24 - 25	25 - 25	25 - 30	25 - 27	18½- 20½	10 - 15	15 - 15	17½- 20¾	22 - 24	20 - 23¾	19 - 21¾	18 - 21 - - - - - - - - - - - -
Oreg. Sh. L. & Utah No.	4¼- 6½	7 - 8	7½- 10½	8 - 10½	6½- 7	4¾- 6½	4¼- 5	4¼- 6	7 - 9	8 - 8	8 - 8 - - - - - - - - - - - - -
Peoria Dec. & Evansv...	3¼- 4¾	4¼- 4¾	4¼- 5¾	4¾- 5½	3¾- 5	3 - 4	2¾- 3	2¾- 6¾	3½- 5	3¾- 3¾	3¾- 3¾	35¢- 4 - - - - - - - - - - - -
Peoria & Eastern.....	.... - ....	4½- 5½	.... - ....	5 - 5	.... - ....	5 - 5	3 - 6	2½- 2½	.... - ....	2¾- 2¾	2¾- 2¾	2 - 3 - - - - - - - - - - - -
Phila. & Reading.....	17½- 21	20 - 22½	19¾- 23¾	18¾- 22¼	14½- 19	14¾- 17¾	15¾- 18½	17 - 22¾	17¼- 22¾	16½- 20½	15¼- 18½	13¾- 16¾ - - - - - - - - - - - -
Pitts. Cinn. Ch. & St. L.	12 - 14¾	14¾- 14¾	14 - 14¾	13½- 15½	12½- 13	10¾- 12	10½- 10¾	11½- 18½	18 - 21¼	15 - 18¾	15 - 18	15 - 16½ - - - - - - - - - - - -
Pref.....	44 - 50	46 - 50	48 - 52	47 - 53	46 - 47¾	44¾- 46	42 - 43	45 - 49½	49 - 54	41 - 50½	42¾- 48	43 - 47 - - - - - - - - - - - -
Pitts. Ft. W. & C., guar.	149 -150	151 -151	151 -151	152 -152	153 -154	150 -150	150 -152½	153 -153	152 -153	155½-155½	158½-160 - - - - - - - - - - - - -
Special.....	.... - ....	.... - ....	.... - ....	143 -143	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	150 -150 - - - - - - - - - - - -
Pittsb. McK. & Yough. - - - - - - - - - - - - - - - - - - - - - - - -
	* Ex divid end.																							

* Ex divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1894 CONTINUED.

133

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Pitt. & W.—Prf. tr. rects	26 - 28	... - ...	26 - 28½	27 - 29¼	... - ...	.. - ...	20 - 20¼	20 - 26	26 - 27	25 - 29½	28½ - 30½	30 - 35
Rens. & Saratoga.....	175 - 176	172½ - 172½	175 - 178	180 - 180	... - ...	180 - 180	... - ...	... - ...	181 - 181	... - - - ...
Richmond & West Pt....	... - ...	... - ...	¾ - ¾	... - - - - - - - - - ...
Tr. rec., 1st ass't pd..	1 - 1¼	2 - 3	2½ - 3½	... - - - - - - - - - ...
2d assessment paid..	2 - 3	3 - 4¾	3¾ - 5	... - - - - - - - - - ...
3d assessment paid..	... - ...	... - ...	6¾ - 7¼	7 - 9¾	7 - 9½	... - - - - - - - ...
4th assessment paid	... - ...	... - ...	... - ...	... - ...	10½ - 11½	10½ - 11¼	10½ - 12½	12 - 12	... - - - - ...
5th assessment paid	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	14¾ - 14½	14½ - 18½	18 - 19¼	16¾ - 18½	15¾ - 18¼	15½ - 16½
Pref. trust receipts....	... - ...	12½ - 17	16 - 18	16½ - 18¼	15 - 16	15 - 17	16½ - 18¼	18 - 23	23 - 25	21¾ - 23½	19½ - 22½	... - ...
Rio Grande Western....	... - ...	15 - 15	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	15 - 16¾	... - ...
Rome Wat. & Ogdensb.	110 - 112	110 - 111½	110 - 112	110½ - 111½	109½ - 111½	110 - 113	112¾ - 114	112 - 114½	115 - 117	117 - 118	115½ - 117	115¾ - 117
St. Louis Alton & T. H.	20 - 20	... - ...	23 - 23	25¾ - 35	30½ - 32¾	32 - 35	30 - 33½	33 - 33	33 - 33	32 - 34	32 - 39¾	37 - 38½
Pref.....	... - ...	... - ...	150 - 151½	... - ...	... - ...	167½ - 167½	... - - - - - - ...
St. Louis Southern.....	... - ...	95½ - 96	... - - - - - - - - - - ...
St. Louis Southw.....	4 - 5	4¼ - 4¾	4 - 5	4¾ - 5½	4½ - 4¾	4 - 4	3 - 4¼	3¼ - 5¼	4½ - 5½	4½ - 5	4½ - 5½	4¾ - 5
Preferred.....	7½ - 9¼	8¾ - 9	8¼ - 10	9¼ - 11	7¼ - 9¼	7¼ - 8¼	7 - 7½	7 - 9½	8½ - 10½	8½ - 9½	9¼ - 10½	9 - 10
St. Paul & Duluth.....	227½ - 25	24 - 24	23 - 25	26 - 27	23 - 24	24 - 24	... - ...	26 - 28	22 - 26	24 - 25	... - - ...
Pref.....	88 - 88	92½ - 92½	95 - 95	86 - 95	88 - 88	... - ...	... - ...	90 - 95	86 - 93	... - ...	89 - 90¼	89½ - 89½
St. Paul Minn. & Man..	100 - 103	102 - 104	104 - 105	103 - 106	105 - 107	103 - 103	102 - 104½	101 - 105	104½ - 104½	107 - 110	108 - 109	109 - 111
Second Avenue (Horse)	... - ...	118 - 118	... - - - - - - - - - - ...
Southern (vot. tr. cts.)	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	12 - 13¾	13¾ - 14¾	11¾ - 13¾	10¾ - 13¾	10½ - 12
Pref. " "	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	34½ - 34½	34½ - 41½	41½ - 45¼	40 - 42¾	35 - 41	36 - 38½
Southern Pacific Co.....	20 - 24	22 - 2 13½	23 - 25	20½ - 24	18 - 20½	18 - 20½	17½ - 18½	... - ...	20¾ - 21¾	17¾ - 20½	17¾ - 20¾	18½ - 19¾
Texas Central.....	... - ...	... - ...	... - ...	24 - 24	... - ...	... - ...	... - ...	... - ...	13 - 25	14 - 14	13 - 13	... - ...
Pref.....	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	26 - 26	26 - 26	... - ...
Texas & Pacific.....	7 - 9	8 - 9	8 - 10	8½ - 10½	7¾ - 9	8 - 9½	8 - 9	8 - 10¾	9¼ - 10½	9½ - 10½	9½ - 10½	9½ - 10½
Texas & Pac. Land Tr..	7½ - 7½	8½ - 8½	8½ - 10	9½ - 10¾	7½ - 7½	8½ - 9½	9½ - 9½	10 - 11¼	10 - 10	8 - 8	9¾ - 9¾	8 - 8½
Third Avenue (Horse)..	172½ - 172½	... - ...	... - ...	... - ...	... - ...	185½ - 186	... - ...	... - ...	187½ - 187½	... - - - ...
Tol. A. A. & No. Mich..	5½ - 7	6 - 6	6½ - 10½	8 - 11½	5 - 8¼	4 - 6½	3½ - 4¼	4¼ - 6¼	5¼ - 9½	4½ - 7½	2¼ - 5¼	2 - 3

* Ex-divid end.

* Ex-divid end

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1894 CONTINUED.

135

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Lehigh & W. B. Coal.....	.... - ....	.... - ....	.... - ....	.... - ...	22 - 22½	.... - ....	.... - ...	22 - 22	... -	22 - 22	22 - 22	... -
Maryland Coal, pref.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	39 - 39	.... - ....	.... - ....	50 - 55
Minnesota Iron.....	.... - ....	45 - 45	45 - 52	50 - 50	.... - ....	.... - ....	.... - ....	48½ - 50	50 - 50	.... - ....	.... - ....	40 - 40
New Central Coal.....	7½ - 7½	7 - 7	8½ - 8½	8½ - 8½	8½ - 8½	7½ - 7½	.... - ....	.... - ....	.... - ....	6½ - 6½	9 - 9	6¼ - 7
Ontario Silver Mining..	6¼ - 8	7½ - 8½	8½ - 9½	8¼ - 11	9 - 12	8½ - 8½	8½ - 8½	7½ - 7½	7½ - 7½	7¼ - 7½	7½ - 14	10 - 10
Pennsylvania Coal.....	.... - ....	298 - 300	300 - 300	310 - 310	.... - ..	305 - 315	.... - ....	.... - ....	300 - 300	.... - ....	275 - 300 -
Quicksilver Mining.....	15½ - 15½	2 - 3	2¾ - 2¾	2¼ - 2¼	2¼ - 2¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	1¾ - 1¾
Pref.....	.... - ....	15 - 17	17¼ - 17¼	.... - ....	15 - 15	15 - 15	.... - ....	13½ - 15	14 - 14 - - -
Standard Mining.....	.... - ....	.... - ....	.... - ....	150-150 - - - - - - - -
Tennessee Coal & Iron	14½ - 17	16½ - 19½	18½ - 20½	16 - 20	16 - 18	17½ - 20½	16½ - 19½	17 - 19½	18 - 20½	14 - 18½	14½ - 17	15 - 17½
Pref.....	63½ - 65	65½ - 65½	70 - 70	71 - 71	62½ - 62½ - - - - - - -
VARIOUS.												
Amer. Cotton Oil Co....	28 - 29½	27 - 28½	25½ - 32½	29¾ - 32¾	26½ - 31	26½ - 29½	26½ - 27½	27¼ - 34¾	31¼ - 34½	26½ - 32½	25¾ - 29½	21½ - 27½
Pref.....	63 - 68½	66½ - 68½	67 - 73½	72¾ - 74¾	66 - 76	66 - 70	69¾ - 70¾	71 - 78¾	76 - 79½	74¼ - 77½	72¾ - 77	68 - 71¾
Amer. Dist. Telegraph.	40 - 40	.... - ...	36 - 38	38 - 40	39½ - 40	.... - ....	40 - 40	42 - 45	39½ - 46	40 - 40½ - -
Amer. Sugar Ref. Co....	75¾ - 84¾	75¾ - 83¾	80¾ - 100	89 - 107½	92¼ - 109½	96½ - 108¾	94¼ - 105¾	102 - 114½	88½ - 100½	80¼ - 88¾	83¾ - 96½	82¾ - 94½
Pref.....	79¾ - 85¾	81½ - 85	83¾ - 92	88¼ - 97½	88½ - 97¾	89¾ - 96½	91 - 95	94 - 100½	91¾ - 99	89¼ - 92½	91½ - 96	90 - 94
Amer. Tel. & Cable Co.	88 - 90	85 - 88½	86 - 88	87 - 89	88½ - 90	86¾ - 89¾	87 - 90½	90 - 93	90 - 92½	89¾ - 92	89½ - 91½	91 - 93
American Tobacco Co..	69½ - 77	71½ - 76½	74¼ - 83½	83 - 94¼	81 - 87½	82½ - 90	85¼ - 89½	88 - 107	97 - 104½	96¼ - 101	90 - 102½	90 - 99
Pref.....	92 - 95	91¼ - 95	94 - 99	98½ - 102½	98½ - 100	99 - 105	102 - 105	105 - 110	107 - 109½	105¾ - 107	108 - 109	105½ - 109
Bay State Gas.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	.... - ....	21½ - 32	22½ - 23	16½ - 24
Brooklyn City RR.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	164 - 167 - -
Brooklyn Traction.....	.... - ....	.... - ....	.... - ....	.... - ....	16¾ - 16¾	.... - ..	.... - ....	.... - ....	14 - 14 - - -
Brunswick Co.....	.... - ....	.... - ..	4 - 5	.... - ....	.... - ..	3 - 3	.... - ....	3 - 4¾	2½ - 2½	2½ - 2½ - -
Cent. & So. Amer. Tel.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 - 119
Chartiers Valley Gas...	.... - ....	.... - ....	.... - ....	15¼ - 15¼ - - - - - - - -
Chicago Gas Co.....	58¾ - 67¼	61¾ - 66¼	61¾ - 67¾	61¾ - 69¾	62 - 74¾	73½ - 80	72½ - 79¾	71½ - 78¾	67¼ - 75½	68¾ - 76½	69½ - 77½	68½ - 74¾
Dividend scrip.....	1'20-1'35	1'20-1'40	1'30-1'37	1'35-1'39	1'25-1'35	1'30-1'42	.... - ....	.... - ....	1'30-1'30	1'35-1'35	1'36-1'36	1'32-1'45

* Ex-dividend.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chicago Junction R'y..	....	-	....	-	....	-	96	- 97½	....	-	....	-	93	- 93	90	- 92	....	-	87	- 88	93	- 93	....	-
Pref .....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	100	- 100	....	-
Commercial Cable.....	....	-	....	-	140	- 145	....	-	....	-	....	-	150	- 150	....	-	....	-	....	-	....	-	....	-
Consolidated Gas	123	- 127½	124	- 126	126	- 136½	134¾	- 140	135	- 137½	125½	- 134¾	111	- 127½	115½	- 127	119	- 120	116½	- 122	119	- 125	123½	- 135½
Distill'g & Cat. F. Co..	20½	- 27½	23½	- 30½	24½	- 28¾	23	- 28	21½	- 25½	23	- 27	17½	- 24½	17½	- 24½	8½	- 19½	7½	- 10½	7¾	- 10¾	7½	- 11¾
Edison Elec. Illum. Co..	97	- 97	93	- 96	93	- 99¾	99	- 104	100	- 103¾	98	- 100½	95½	- 100	98½	- 100½	101	- 103¾	100	- 102½	100½	- 101½	99	- 103½
Edison Elec. Il., B'klyn	100	- 100	....	-	101	- 101	104½	- 104½	102½	- 102½	....	-	....	-	....	-	106	- 108	108½	- 108½	111	- 111	111½	- 111½
Erie Tel'gh & Tel'ph....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	51¾	- 55½	52½	- 53	51½	- 52
General Electric Co....	30¾	- 38½	33½	- 40¾	40½	- 45½	37¾	- 42¾	32½	- 40½	34½	- 38½	35½	- 38	35½	- 44½	37½	- 42	33½	- 38½	34½	- 37¾	33½	- 36½
Pref.....	60	- 60	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	70	- 70
Interior Cond. & Ins....	....	-	....	-	....	-	36	- 50¾	50¾	- 55½	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Keeley Motor. ....	....	-	....	-	3¼	- 4¼	3½	- 4½	....	-	....	-	....	-	....	-	4½	- 4½	....	-	....	-	....	-
Laclede Gas, St. Louis	15	- 16½	15½	- 16	16	- 17½	16½	- 18½	16½	- 17½	16½	- 17½	16½	- 17	17	- 20	18½	- 19½	18	- 19½	19½	- 22½	22	- 27
Pref.....	59	- 67½	61	- 62	63	- 68	70	- 73	70	- 71¾	65½	- 69	65½	- 68¾	67¾	- 74¾	72	- 74	72	- 75	75	- 82½	78½	- 84½
Long Island Traction..	....	-	....	-	....	-	18	- 22	14	- 19½	12½	- 16	12½	- 15	14½	- 17	10½	- 15½	11	- 14½	12	- 14½	12½	- 14½
Metropolitan Traction..	....	-	....	-	....	-	117	- 117	115	- 120	113	- 113	112½	- 112½	118	- 118½	116	- 116	106½	- 116½	107½	- 109¾	107½	- 107½
Mexican Telegraph.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	190	- 190
Mich.-Pen. Car. Co., pf.	....	-	59½	- 59½	55	- 55	54½	- 54½	50	- 50	47½	- 47½	....	-	....	-	55	- 55	50½	- 50½	51	- 51	52	- 52
National Cordage Co.-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
2d assessment paid....	17½	- 20½	13½	- 17½	15	- 21¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
All assessm'ts paid..	....	-	....	-	....	-	21½	- 24½	19½	- 25½	22¾	- 25½	....	-	....	-	....	-	....	-	....	-	....	-
Pref. 2d assess't paid.	42	- 48	30	- 40	31	- 42¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
All assessm'ts paid..	....	-	....	-	....	-	44	- 48½	43	- 49½	44	- 46	....	-	....	-	....	-	....	-	....	-	....	-
Nat. Linseed Oil Co....	22½	- 25	16	- 22	19	- 20	20	- 22	18	- 21	18	- 20	17	- 19	17	- 18	14	- 16¾	16½	- 22	20½	- 21	17¾	- 21½
National Lead Co.....	22	- 28¾	25¼	- 30¼	26¼	- 39	36½	- 42¾	36¼	- 42	37	- 41½	37¼	- 39¼	38	- 44½	38¾	- 44¼	36½	- 40¾	38	- 42¾	36¾	- 41
Pref.....	68	- 74¾	70½	- 76½	71½	- 84¾	83¾	- 88¾	82	- 87¾	82	- 84¾	82½	- 85	83	- 92¾	87	- 89¼	85	- 88¾	84	- 89¼	83½	- 85¼
Nat. Starch Mfg. Co....	....	-	8½	- 9¾	10	- 11	8	- 10¼	....	-	8	- 9½	7	- 9	8½	- 12	10¼	- 10¼	....	-	6	- 6	6	- 7
1st pref.....	....	-	40	- 40	42	- 45	47	- 52	50	- 50	48	- 49	30	- 35	48	- 48	49	- 49	43½	- 43½	44	- 48	45	- 45
2d pref.....	....	-	....	-	....	-	20	- 20	30	- 30	....	-	....	-	35	- 35	33½	- 33½	35	- 35	....	-	24	- 35

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1894 CONCLUDED.

137

[illegible]

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1895 CONTINUED.

139

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Clev. Cin. Chic. & St. L.	37	- 39 $\frac{3}{8}$	35 $\frac{1}{8}$ -	38 $\frac{3}{4}$	35 $\frac{1}{2}$ -	38 $\frac{5}{8}$	37 $\frac{1}{2}$ -	42 $\frac{1}{4}$	41 $\frac{1}{8}$ -	45 $\frac{3}{8}$	43 $\frac{1}{8}$ -	46 $\frac{7}{8}$
Pref.....	82	- 88	85	- 87	83 $\frac{3}{4}$ -	86 $\frac{1}{4}$	88	- 89 $\frac{1}{2}$	89	- 89 $\frac{3}{4}$	89 $\frac{1}{2}$ -	93
Cleve. & Pitts., guar.	156	-157 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....
Col. Hock. Val. & Tol.	16	- 17 $\frac{1}{2}$	18	- 20 $\frac{1}{2}$	19	- 27 $\frac{1}{2}$	25	- 27 $\frac{1}{2}$	25 $\frac{1}{4}$ -	27 $\frac{1}{2}$	25 $\frac{1}{2}$ -	27
Pref.....	55	- 60	60 $\frac{1}{2}$ -	61	60 $\frac{1}{2}$ -	69 $\frac{3}{4}$	66 $\frac{3}{4}$ -	66 $\frac{3}{4}$	65	- 67	62 $\frac{1}{2}$ -	64 $\frac{1}{2}$
Delaware & Hudson...	125 $\frac{1}{2}$ -	133 $\frac{1}{2}$	125	-130 $\frac{1}{2}$	123	-130 $\frac{1}{2}$	124 $\frac{3}{8}$ -	130 $\frac{1}{2}$	127 $\frac{3}{4}$ -	132 $\frac{7}{8}$	128 $\frac{1}{4}$ -	131 $\frac{1}{2}$
Del. Lack. & Western...	157 $\frac{1}{2}$ -	166 $\frac{1}{2}$	156 $\frac{1}{2}$ -	162 $\frac{1}{2}$	155 $\frac{3}{4}$ -	164 $\frac{1}{2}$	158	-163	158 $\frac{3}{4}$ -	163 $\frac{1}{2}$	159 $\frac{1}{2}$ -	164 $\frac{3}{4}$
Denver & Rio Grande..	10 $\frac{1}{2}$ -	11 $\frac{1}{2}$	11	- 11 $\frac{1}{2}$	11 $\frac{1}{4}$ -	12 $\frac{1}{4}$	11 $\frac{1}{2}$ -	14 $\frac{1}{2}$	14 $\frac{3}{8}$ -	16 $\frac{1}{2}$	14 $\frac{3}{4}$ -	15 $\frac{1}{4}$
Pref.....	32 $\frac{3}{4}$ -	36	34 $\frac{1}{2}$ -	35 $\frac{1}{2}$	33 $\frac{5}{8}$ -	37 $\frac{3}{4}$	37 $\frac{1}{2}$ -	43 $\frac{1}{2}$	42 $\frac{1}{2}$ -	48 $\frac{1}{2}$	46 $\frac{3}{4}$ -	47 $\frac{3}{4}$
Des M. & Ft. D.....	30	-	5 $\frac{1}{2}$ -	5 $\frac{1}{2}$	....	....	6 $\frac{1}{2}$ -	7 $\frac{1}{4}$	7	- 10 $\frac{1}{2}$	8 $\frac{1}{2}$ -	11
Pref.....	30	- 30	....	....	....	....	32	- 32	40	- 40	40	- 55
Duluth S. S. & Atl.....	3 $\frac{1}{2}$ -	3 $\frac{1}{2}$	3 $\frac{1}{4}$ -	3 $\frac{3}{4}$	2 $\frac{1}{2}$ -	3	3 $\frac{1}{2}$ -	6	5	- 6 $\frac{1}{4}$	6	- 9
Pref....	....	....	- ....	5 $\frac{1}{4}$ -	6	7 $\frac{1}{2}$ -	13 $\frac{1}{4}$	12	- 13 $\frac{3}{8}$	12 $\frac{1}{2}$ -	16 $\frac{3}{4}$	....
Evansville & T. Haute.	35	- 35	30	- 30	32	- 35	40	- 40	45	- 51	47	- 47 $\frac{1}{2}$
Fint & Pere Marq.....	....	....	....	....	....	....	12 $\frac{1}{2}$ -	15 $\frac{1}{2}$	15	- 17 $\frac{1}{2}$	14 $\frac{1}{2}$ -	15 $\frac{1}{4}$
Pref.....	....	....	....	....	....	....	34	- 36	37	- 45	41 $\frac{1}{2}$ -	42 $\frac{3}{8}$
Great Northern, pref...	100	-103	101	-101	100	-107	105	-106	109 $\frac{1}{2}$ -	133	129 $\frac{3}{4}$ -	134
Gr. Bay Win. & St. P.—												
Trust receipts.....	1	- 1 $\frac{1}{2}$	$\frac{1}{4}$ -	1 $\frac{1}{2}$	$\frac{1}{4}$ -	$\frac{3}{4}$	$\frac{1}{2}$ -	1 $\frac{1}{2}$	1	- 2	1 $\frac{1}{2}$ -	1 $\frac{1}{2}$
Pref.....	2	- 3 $\frac{5}{8}$	1 $\frac{1}{8}$ -	1 $\frac{1}{2}$	1 $\frac{1}{8}$ -	1 $\frac{1}{2}$	1 $\frac{1}{8}$ -	1 $\frac{1}{2}$	2 $\frac{1}{2}$ -	4 $\frac{1}{2}$	3	- 3
Harlem.....	260	-260	260	-260	260	-260	260	-265	263	-263	....	....
Houston & Texas Cent.	....	....	....	....	1 $\frac{1}{2}$ -	1 $\frac{1}{2}$	....	....	2	- 3 $\frac{1}{8}$	2 $\frac{1}{2}$ -	2 $\frac{1}{2}$
Illinois Central.....	81 $\frac{1}{2}$ -	90	86	- 89	83	- 88	88 $\frac{1}{4}$ -	92 $\frac{1}{4}$	92	- 98	95 $\frac{1}{2}$ -	96 $\frac{1}{2}$
Leased line, 4 p. c....	88	- 88	....	....	....	....	....	....	86	- 86	....	....
Ind. Illinois & Iowa...	....	....	....	....	....	....	....	....	18	- 24	19 $\frac{1}{4}$ -	21 $\frac{1}{2}$
Iowa Central.....	5 $\frac{1}{2}$ -	6 $\frac{1}{2}$	6	- 6 $\frac{1}{2}$	6 $\frac{1}{4}$ -	8 $\frac{1}{4}$	7 $\frac{1}{2}$ -	8 $\frac{3}{4}$	7 $\frac{3}{4}$ -	10 $\frac{3}{4}$	9 $\frac{5}{8}$ -	11 $\frac{1}{2}$
Pref.....	19	- 23 $\frac{1}{2}$	20	- 21 $\frac{1}{2}$	21	- 24	22 $\frac{1}{2}$ -	27	26 $\frac{1}{2}$ -	33	31 $\frac{1}{2}$ -	34 $\frac{1}{2}$
Kanawha & Michigan.	9	- 9 $\frac{1}{2}$	9 $\frac{1}{2}$ -	8 $\frac{1}{2}$	9 $\frac{1}{4}$ -	9 $\frac{1}{4}$	9	- 10	9	- 9	9	- 9 $\frac{1}{2}$

* Ex-div idend.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High
Keok. & Des Moines....	3 - 3	.... - ....	.... - ....	.... - ....	3½- 6	4½- 4½
Pref... ..	15¼- 15¼	.... - ....	13½- 13½	.... - ....	.... - ....	16 - 16
Lake Erie & Western...	15¾- 17¾	15¼- 16¾	15½- 17½	17 - 21¼	19¾- 25¾	22¾- 25½
Pref.....	69 - 74	69½- 71¼	70½- 74¾	74 - 78½	77 - 84	81½- 85
Lake Shore.....	134¾-140	135¼-138¾	134½-138	136¾-143¾	142¾-148	146 -151
Long Island.....	84½- 88¼	84 - 84½	84 - 84½	83½- 84½	83½- 87½	87 - 87½
Louisville & Nashville.	49¾- 55½	48¾- 54	46¾- 52¾	51 - 56½	55½- 61	57 - 59½
Louisv.New Alb.&Chlc.	6½- 7½	6½- 7½	6 - 8	6¼- 8½	7¾- 10¾	7½- 10½
Pref.....	20 - 24¾	20¾- 23¾	21 - 24½	23 - 28½	26¼- 29¼	25½- 28½
Louisv. St. L. & Texas	.... - ....	.... - ....	.... - ...	1½- 1½ - -
Manhattan Consol.....	104 -109¼	105¾-109¾	106¾-110¾	109¾-119¾	112½-119¾	112 -115¾
Manhattan Beach Co...	2½- 2½	2¾- 2¾	.... - ...	3½- 3½	.... - ....	4 - 4¾
Mexican Central .....	.... - ....	.... - ....	8 - 9½	9 - 10	10¼- 13½	11 - 12¼
Mex. National, cfs.....	.... - ....	.... - ....	.... - ....	1½- 3	2 - 4	2¾- 3½
Michigan Central	94¼- 97	92¼- 94½	91¾- 92½	92 -101	98½-102½	99½-103
Minneap. & St. Louis—						
Tr. rec., all ass't pd..	27 - 28	25½- 27	26¼- 27	26½- 29½	29 - 38 -
Pf. tr. rec., all as. pd.	46½- 47½	.... - ....	47 - 48¾	46½- 50¾	50 - 66¾	66 - 66
Minneap. & St. Louis..	.... - ....	.... - ....	.... - ....	.... - ....	14 - 18¾	18 - 23
1st pref.....	.... - ....	.... - ....	.... - ....	.... - ....	79 - 85	83½- 88
2d pref.....	.... - ....	.... - ....	.... - ....	.... - ....	39½- 46	44½- 49¾
Mo. Kansas & Texas...	12½- 14¼	14 - 14¼	14¼- 15½	15½- 17½	16½- 18½	15½- 19
Pref.....	21½- 23	22 - 22½	21½- 25¾	25½- 33	30½- 33½	30½- 37¾
Missouri Pacific.....	20 - 26¼	18¾- 22¾	18½- 24¾	23½- 27	25½- 29¾	27¾- 33¼
Mobile & Ohio.....	15½- 15½	15½- 16	13½- 17½	16 - 19	18½- 27	24 - 26¾
Morris & Essex.....	160 -164	156 -160	159 -162	160 -162½	162 -162½	162¾-163
Nashv. Chatt. & St. L...	64 - 70 - - - - -
N. Y. Cent. & Hud. Riv.	97½-100½	95¾-100¼	*92½- 97	95¼- 99½	98¼-104	*100½-02½

* Ex-dividend.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1895 CONTINUED.

141

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
N. Y. Chic. & St. Louis.	13 - 13 $\frac{1}{4}$	11 $\frac{1}{2}$ - 13 $\frac{1}{4}$	12 - 14	13 $\frac{3}{4}$ - 15	15 - 18 $\frac{1}{4}$	16 $\frac{1}{2}$ - 17 $\frac{1}{2}$
1st pref.....	69 - 70	66 $\frac{1}{2}$ - 66 $\frac{3}{4}$	.... - ....	65 - 65	68 - 72	71 $\frac{3}{4}$ - 72
2d pref.....	25 $\frac{3}{4}$ - 26	24 - 26	26 - 29 $\frac{3}{4}$	25 $\frac{1}{2}$ - 30	29 $\frac{1}{2}$ - 34 $\frac{1}{4}$	31 $\frac{1}{2}$ - 33
N. Y. Lack. & West.	116 $\frac{1}{4}$ -117 $\frac{1}{4}$	114 $\frac{1}{4}$ -118	117 $\frac{1}{2}$ -118	116 $\frac{1}{2}$ -117 $\frac{1}{4}$	.... - ....	117 $\frac{1}{2}$ -117 $\frac{1}{2}$
N. Y. Lake Erie & West.	9 $\frac{1}{2}$ - 10 $\frac{3}{4}$	8 $\frac{1}{2}$ - 10 $\frac{3}{4}$	7 $\frac{1}{4}$ - 10 $\frac{3}{4}$	9 $\frac{1}{2}$ - 12 $\frac{3}{4}$	10 $\frac{1}{2}$ - 15 $\frac{3}{4}$	9 $\frac{1}{2}$ - 11 $\frac{3}{4}$
Pref.....	20 $\frac{3}{4}$ - 23	16 - 21 $\frac{1}{2}$	16 - 20	21 $\frac{1}{4}$ - 25	25 - 30	22 - 32 $\frac{3}{4}$
N. Y. & New England—						
Tr. rec., all ass't paid	29 - 33 $\frac{1}{2}$	29 $\frac{1}{2}$ - 31 $\frac{1}{2}$	29 $\frac{1}{4}$ - 38 $\frac{1}{2}$	36 $\frac{1}{4}$ - 40 $\frac{3}{4}$	38 $\frac{3}{4}$ - 45 $\frac{1}{4}$	43 - 53
N. Y. N. Haven & Hartt.	.... - ....	194 -196	193 -199	200 -201	198 -213	210 -218
N. Y. Ontario & West...	15 $\frac{3}{4}$ - 17	15 $\frac{3}{4}$ - 16 $\frac{3}{4}$	15 $\frac{3}{4}$ - 16 $\frac{3}{4}$	16 $\frac{1}{4}$ - 17 $\frac{3}{4}$	17 $\frac{1}{2}$ - 19 $\frac{1}{4}$	17 $\frac{3}{4}$ - 18 $\frac{3}{4}$
N. Y. Pa. & Ohio, pref..	.... - ....	.... - ....	.... - ....	5 $\frac{1}{2}$ - 5 $\frac{1}{2}$	5 $\frac{1}{2}$ - 7 $\frac{1}{2}$	5 $\frac{1}{2}$ - 1
N. Y. Susq. & West.....	13 - 14 $\frac{3}{4}$	12 $\frac{3}{4}$ - 14	12 - 14 $\frac{1}{2}$	12 $\frac{1}{4}$ - 13 $\frac{1}{2}$	9 $\frac{1}{2}$ - 14	6 $\frac{3}{4}$ - 11 $\frac{1}{2}$
Pref.....	38 $\frac{1}{2}$ - 43 $\frac{1}{2}$	34 - 40 $\frac{3}{4}$	34 $\frac{1}{2}$ - 40 $\frac{1}{4}$	34 $\frac{1}{2}$ - 37 $\frac{3}{4}$	28 $\frac{1}{2}$ - 38	21 - 32
Norfolk & Southern .....	.... - ....	.... - ....	*58 - 58	65 - 65	66 - 66 - ...
Norfolk & Western.....	3 $\frac{1}{2}$ - 5 $\frac{1}{2}$	2 $\frac{1}{2}$ - 4 $\frac{1}{2}$	2 - 2 $\frac{7}{8}$	3 - 4	3 $\frac{1}{2}$ - 6 $\frac{1}{2}$	3 $\frac{1}{2}$ - 4 $\frac{3}{4}$
Pref.....	14 $\frac{1}{4}$ - 19 $\frac{3}{4}$	10 $\frac{3}{4}$ - 15	9 $\frac{5}{8}$ - 13 $\frac{3}{4}$	13 $\frac{1}{4}$ - 17	15 - 18 $\frac{1}{4}$	13 $\frac{1}{2}$ - 14 $\frac{1}{2}$
Northern Pacific	2 $\frac{1}{2}$ - 4	2 $\frac{3}{4}$ - 3 $\frac{1}{2}$	2 $\frac{3}{4}$ - 4 $\frac{3}{4}$	4 $\frac{1}{2}$ - 5	4 $\frac{3}{4}$ - 8 $\frac{1}{2}$	3 $\frac{3}{4}$ - 6
Pref.....	15 $\frac{1}{2}$ - 18 $\frac{1}{2}$	13 - 16 $\frac{3}{4}$	13 $\frac{1}{4}$ - 17	16 $\frac{3}{4}$ - 22 $\frac{3}{4}$	18 $\frac{1}{2}$ - 27	15 $\frac{1}{2}$ - 20 $\frac{1}{4}$
Ohio Southern .....	.... - ....	.... - ...	14 - 14	14 - 19	8 - 19 $\frac{1}{2}$	4 - 5 $\frac{3}{4}$
Oregon Ry. & Nav. Co.	19 - 21	.... - ...	20 - 20	17 - 18	19 - 29	28 - 32
Oreg. Sh. L. & Utah No.	3 $\frac{3}{4}$ - 6	3 $\frac{1}{4}$ - 4 $\frac{1}{2}$	5 - 6	6 - 8	7 - 9 $\frac{1}{2}$	6 $\frac{1}{2}$ - 7
Peoria Dec. & Evansv..	3 $\frac{1}{4}$ - 3 $\frac{1}{2}$	3 - 3	2 $\frac{7}{8}$ - 4 $\frac{3}{4}$	4 - 5	4 $\frac{3}{4}$ - 7	5 $\frac{1}{4}$ - 0 $\frac{3}{4}$
Peoria & Eastern.....	2 - 2	2 $\frac{1}{2}$ - 2 $\frac{1}{2}$	2 $\frac{1}{2}$ - 3 $\frac{1}{4}$	4 - 4 $\frac{1}{2}$	3 $\frac{1}{2}$ - 5 $\frac{1}{2}$	5 $\frac{1}{2}$ - 5 $\frac{1}{4}$
Phila. & Reading.....	8 $\frac{1}{2}$ - 13 $\frac{3}{4}$	9 $\frac{1}{4}$ - 10 $\frac{3}{4}$	7 $\frac{1}{2}$ - 14 $\frac{1}{2}$	12 $\frac{1}{4}$ - 16 $\frac{3}{4}$	15 $\frac{1}{2}$ - 21 $\frac{1}{2}$	15 $\frac{3}{4}$ - 19 $\frac{3}{4}$
Pitts. Cinn. Ch. & St. L	15 - 16	15 $\frac{1}{4}$ - 16 $\frac{1}{4}$	15 $\frac{3}{4}$ - 17 $\frac{1}{2}$	17 - 18 $\frac{5}{8}$	18 $\frac{1}{4}$ - 22 $\frac{1}{4}$	19 - 20 $\frac{3}{4}$
Pref	43 $\frac{1}{2}$ - 46 $\frac{3}{4}$	45 $\frac{1}{4}$ - 46 $\frac{3}{4}$	46 - 49	46 $\frac{1}{2}$ - 49 $\frac{1}{2}$	48 $\frac{3}{4}$ - 54	51 - 52 $\frac{3}{4}$
Pitts. Ft. W. & C., guar.	160 -160	157 $\frac{1}{2}$ -157 $\frac{1}{2}$ - - - -
Special .....	.... - ....	150 $\frac{1}{4}$ -150 $\frac{3}{4}$ - - - -
Pitt. & W.—Prf.tr.rects	32 - 32 $\frac{1}{2}$	29 - 30	30 - 32	28 - 30	28 $\frac{1}{2}$ - 30 $\frac{3}{4}$	30 - 32 $\frac{1}{4}$

* Ex-div idend.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1895 CONTINUED.

143

STOCKS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
United Compan's, N. J.	....	- ....	....	- ....	....	- ....	232	-235	230	-230	....	- ....
Utica & Black River...	....	- ....	....	- ....	....	- ....	....	- ....	150	-150	....	- ....
Virginia Midland.....	....	- ....	....	- ....	....	- ....	....	- ....	26	- 26	....	- ....
Wabash	55½	- 6½	5½	- 6½	5½	- 6½	6	- 7¾	6½	- 9½	8¾	- 9¾
Pref.....	12¾	- 14½	12¾	- 14	12½	- 14¾	14½	- 17¼	15¾	- 20¾	18¾	- 21¾
Wheeling & L. Erie....	9	- 11	8½	- 10½	9	- 12½	11¾	- 13½	12	- 15¼	13¾	- 18½
Pref.....	37½	- 41¾	35	- 39	35½	- 44½	41¾	- 44¾	43	- 48	44½	- 54
Wisconsin Central Co..	2¾	- 3	2¼	- 2¾	2½	- 4	4	- 4½	5	- 6½	5¼	- 5½
EXPRESS.												
Adams.....	140	-144½	143	-144	143½	-147½	143	-148	143	-148	144½	-150
American.....	110	-113	109	-111½	109½	-113	112	-115	112½	-119½	113	-117½
United States.....	42½	- 45	42	- 43¾	41	- 43	40¾	- 43	36	- 43	40	- 42¾
Wells, Fargo & Co.....	105	-110	104	-107½	104	-108	104¼	-109	105½	-111½	108	-111
COAL & MINING.												
American Coal.....	98	- 98	95	- 95	-	-	-	-	-	-	-	-
Colorado C. & I. Devel.	5	- 7	4½	- 6	4	- 6	5¾	- 7½	6¼	- 10½	8½	- 11½
Colorado Fuel & Iron..	25	- 25	....	- ....	23½	- 25½	25	- 25¾	25¼	- 28	27½	- 36
Pref.....	....	- ....	50	- 50	....	- ....	64	- 64	60	- 70	64	- 72
Col. & Hock. C. & L....	2½	- 4¾	....	- ....	4¼	- 7¾	5½	- 7¼	6¾	- 9¼	7½	- 9½
Pref.....	....	- ....	....	- ....	15	- 15	....	- ....	....	- ....	....	- ....
Consolidation Coal....	33	- 33½	30	- 31	31	- 31	28¼	- 30½	29	- 29	32	- 32
Homestake Mining....	18	- 20	20	- 20	....	- ....	22	- 22	21	- 22	....	- ....
Lehigh & W. B. Coal..	20	- 20	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Maryland Coal, pref....	50	- 50	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Minnesota Iron.....	40	- 40	39	- 40	39½	- 39½	40	- 49½	49	- 60	60	- 69
New Central Coal.....	6	- 6	....	- ....	....	- ....	8½	- 8½	8	- 8½	8	- 9
Ontario Silver Mining..	....	- ....	....	- ....	8½	- 9½	....	- ....	10	- 10½	9½	- 9½

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Pennsylvania Coal.....	310	-320	315	-315	....	- ....	....	- ..	320	-320	....	- ....
Quicksilver Mining.....	2	- 2½	....	- ....	2½	- 2½	2½	- 4	3¾	- 4¼	3¾	- 3¾
Pref.....	12¾	- 13½	13½	- 17	15	- 15½	16½	- 20	19½	- 19½	....	- ....
Tennessee Coal & Iron	13¼	- 16¾	13¼	- 15	13½	- 16½	15½	- 22½	20¾	- 29½	27¾	- 40½
Pref.....	....	- ....	....	- ....	....	- ....	74	- 80	80	- 88	87¾	- 102
Texas Pacific Coal....	..	- ....	....	- ....	50	- 51½	49½	- 49½	....	- ....	....	- ....
VARIOUS.												
Amer. Bank Note Co....	....	- ....	....	- ....	....	- ....	....	- ....	37	- 37	....	- ....
Amer. Cotton Oil Co....	18¾	- 24½	18¼	- 21	20¾	- 27¼	25½	- 28½	26¾	- 30½	27	- 30
Pref.....	62½	- 70	62	- 64	64½	- 74	71¾	- 77	75¼	- 79½	73½	- 75½
Amer. Dist. Telegraph.	....	- ....	....	- ....	....	- ....	....	- ....	40	- 40	....	- ....
Amer. Sugar Ref. Co....	86½	- 91	89½	- 93¾	91¼	- 103¾	99¾	- 110	109¾	- 119½	106½	- 121¾
Pref.....	90¼	- 92½	90¾	- 93	92¼	- 96¼	93¾	- 100	98½	- 100¼	99	- 102½
Amer. Tel. & Cable Co.	91	- 93½	90	- 93½	89	- 91	90	- 93½	93	- 96½	95	- 96¼
American Tobacco Co..	92	- 99¾	84½	- 97	90	- 95½	93 ¼	- 105½	102½	- 117	107	- 116½
Pref.....	107½	- 110	103½	- 107	105	- 109½	107½	- 111	109	- 115	113	- 115½
Bay State Gas.....	19¾	- 24	15½	- 21¼	13	- 16½	13½	- 22½	19½	- 23	20	- 25
Brooklyn Traction.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	17½	- 17½
B'klyn Wharf & W. H.	....	- ....	....	- ....	....	- ....	....	- ....	102¼	- 102¼	....	- ....
Brunswick Co.....	....	- ....	....	- ..	¾	- ¾	1½	- 1½	2½	- 4¼	3	- 3
Chicago Gas Co.....	70½	- 78¼	70¾	- 76¾	70	- 73¼	70½	- 74½	72¾	- 76½	60	- 76¼
Dividend scrip.....	1'30	- 1'30	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Chicago Junction R'y..	95	- 95	89	- 89	....	- ....	....	- ....	98½	- 98½	....	- ....
Commercial Cable.....	....	- ....	....	- ....	146	- 146	....	- ....	145	- 152½	158	- 163¾
Consolidated Gas.....	126	- 131¼	127¼	- 134	130½	- 133¼	132	- 140	138½	- 145¾	141½	- 149
Distill'g & Cat. F. Co..	7¾	- 11½	8¾	- 11¾	11½	- 15¾	13½	- 13½	....	- ....	....	- ....
Certificates.....	....	- ....	....	- ....	....	- ....	14	- 14¾	....	- ....	....	- ....
1st installm't paid...	....	- ....	....	- ....	13½	- 16½	14¾	- 16½	....	- ....	....	- ....

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1895 CONTINUED.

145

STOCKS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Dis. & Cat.F.Co.—(Con.)												
2d installm't paid....	....	-	....	-	....	-	14 $\frac{7}{8}$ -	15 $\frac{7}{8}$	....	-	....	-
3d installm't paid....	....	-	....	-	....	-	15 $\frac{3}{4}$ -	18 $\frac{1}{4}$	....	-	....	-
All installm'ts paid.	....	-	....	-	....	-	19 $\frac{1}{8}$ -	19 $\frac{7}{8}$	18 $\frac{1}{4}$ -	24 $\frac{5}{8}$	18	- 21 $\frac{3}{4}$
Detroit Gas Co.....	....	-	....	-	....	-	....	-	28 $\frac{1}{4}$ -	29 $\frac{1}{4}$	29	- 30 $\frac{1}{4}$
Edison Elec. Illum. Co.	95	-102	95 $\frac{1}{2}$ -	100 $\frac{1}{4}$	94 $\frac{1}{2}$ -	99 $\frac{1}{2}$	96 $\frac{3}{4}$ -	99	97	-101 $\frac{1}{4}$	98 $\frac{3}{4}$ -	102 $\frac{3}{4}$
Edison Elec. Il., B'klyn	112 $\frac{1}{4}$ -	112 $\frac{1}{4}$	....	-	....	-	....	-	....	-	....	-
Erie Tel'gh & Tel'ph....	49 $\frac{1}{4}$ -	54	45 $\frac{1}{4}$ -	45 $\frac{1}{4}$	....	-	53	- 54 $\frac{3}{4}$	53 $\frac{7}{8}$ -	50 $\frac{1}{4}$	57 $\frac{3}{4}$ -	58 $\frac{1}{4}$
General Electric Co....	28 $\frac{3}{4}$ -	35 $\frac{1}{4}$	28	- 30 $\frac{5}{8}$	25 $\frac{7}{8}$ -	37 $\frac{7}{8}$	31 $\frac{3}{4}$ -	36 $\frac{1}{4}$	32	- 35 $\frac{7}{8}$	34 $\frac{3}{4}$ -	37 $\frac{3}{4}$
Pref.....	....	-	64 $\frac{3}{4}$ -	64 $\frac{3}{4}$	....	-	....	-	....	-	....	-
Gold & Stock Tel'g'ph..	106 $\frac{1}{2}$ -	106 $\frac{1}{2}$	....	-	....	-	....	-	....	-	....	-
Illinois Steel.....	....	-	....	-	....	-	....	-	....	-	73 $\frac{3}{4}$ -	78 $\frac{3}{4}$
Interior Cond. & Ins...	....	-	34 $\frac{3}{4}$ -	41 $\frac{1}{4}$	40	- 41 $\frac{1}{4}$	....	-	....	-	....	-
Keeley Motor.....	....	-	....	-	....	-	4 $\frac{1}{4}$ -	4 $\frac{1}{4}$	....	-	....	-
Laclede Gas, St. Louis.	23 $\frac{1}{4}$ -	27 $\frac{7}{8}$	24 $\frac{3}{4}$ -	27	25 $\frac{1}{4}$ -	27	25 $\frac{3}{4}$ -	29	28 $\frac{1}{8}$ -	33	25 $\frac{1}{4}$ -	33 $\frac{1}{4}$
Pref.....	83	- 87	82	- 84 $\frac{1}{4}$	81	- 85	82 $\frac{1}{4}$ -	86	86	- 92	85 $\frac{1}{4}$ -	88 $\frac{1}{4}$
Long Island Traction..	10	- 13	6	- 10 $\frac{1}{2}$	5	- 7 $\frac{5}{8}$	6 $\frac{1}{8}$ -	13 $\frac{3}{8}$	7 $\frac{7}{8}$ -	11 $\frac{7}{8}$	8 $\frac{7}{8}$ -	13 $\frac{1}{2}$
Metropolitan Traction.	10 $\frac{1}{4}$ -	103	97	- 97	....	-	83 $\frac{1}{4}$ -	90	90 $\frac{1}{4}$ -	97	91 $\frac{1}{4}$ -	103 $\frac{1}{4}$
Mexican Nat. Construc.	....	-	....	-	....	-	11	- 11	10	- 14	....	-
Mich.-Pen. Car. Co., pf.	52	- 52	....	-	52 $\frac{1}{2}$ -	52 $\frac{1}{2}$	56	- 56	58	- 58 $\frac{1}{2}$	....	-
Nat. Linseed Oil Co....	17 $\frac{3}{4}$ -	18 $\frac{3}{4}$	17 $\frac{3}{4}$ -	20	19	- 20	20	- 24 $\frac{1}{4}$	23 $\frac{1}{4}$ -	29 $\frac{1}{2}$	28 $\frac{1}{4}$ -	31 $\frac{1}{4}$
National Lead Co.....	27 $\frac{3}{4}$ -	28	26 $\frac{1}{4}$ -	33 $\frac{1}{4}$	27	- 33 $\frac{3}{4}$	31	- 35 $\frac{1}{4}$	34	- 36 $\frac{1}{4}$	31 $\frac{1}{4}$ -	37 $\frac{1}{4}$
Pref.....	78 $\frac{1}{4}$ -	84 $\frac{3}{4}$	80 $\frac{7}{8}$ -	83 $\frac{1}{4}$	81 $\frac{3}{4}$ -	85 $\frac{7}{8}$	85	- 89 $\frac{1}{4}$	88 $\frac{1}{4}$ -	91	89	- 90 $\frac{3}{4}$
Nat. Starch Mfg. Co....	5	- 6 $\frac{1}{2}$	5	- 5	5	- 9	7 $\frac{3}{4}$ -	10	9 $\frac{1}{4}$ -	12	9 $\frac{1}{4}$ -	9 $\frac{1}{4}$
1st pref.....	40	- 45	35	- 47	34	- 34 $\frac{3}{4}$	50	- 50	45	- 54 $\frac{1}{4}$	48	- 55
2d pref.....	20	- 20	18	- 21	15	- 20	15	- 30	25	- 30	26	- 30
North American Co.....	23 $\frac{1}{4}$ -	35 $\frac{1}{4}$	31 $\frac{1}{4}$ -	37 $\frac{1}{4}$	3 $\frac{1}{2}$ -	5 $\frac{1}{4}$	4 $\frac{1}{4}$ -	6	5 $\frac{1}{4}$ -	7	5 $\frac{1}{4}$ -	6 $\frac{3}{4}$
Oregon Improvem't Co.	11	- 11 $\frac{1}{4}$	12	- 12	8	- 12 $\frac{1}{2}$	10	- 11	9	- 14 $\frac{1}{4}$	12	- 14 $\frac{1}{4}$
Pacific Mail S. S.....	20	- 23 $\frac{5}{8}$	20 $\frac{3}{4}$ -	22 $\frac{3}{4}$	21 $\frac{1}{4}$ -	23 $\frac{1}{4}$	22 $\frac{1}{4}$ -	24 $\frac{1}{4}$	23 $\frac{1}{4}$ -	29 $\frac{1}{4}$	28 $\frac{1}{4}$ -	32 $\frac{1}{4}$

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High						
P. Lorillard Co., pref...	.... - ....	.... - ....	118 -118	119¼-119¼ - - ...						
Pipe Line Certificates..	95½- 99½	103 -103	107¾-114	147½-157½	155 -155½	143 -154						
Postal Tel'gh & Cable.	.... - ....	.... - ....	.... - ....	69 - 69 - -						
Pullman Palace Car....	154- 157	154 -156	155 -158	157 -173¼	171 -177	172 -178¾						
Silver Bullion Certs....	60 - 60	60½- 60¾	62 - 65½	65¾- 68¼	66½- 67¾	66¼- 67¼						
Southern Cotton Oil....	.... - ....	.. - ..	.... - ....	.... - ....	41 - 42 -						
U. S. Cordage Co.	4½- 8½	2½- 6¼	4½- 6	5¼- 7½	3¾- 7¼	1¾- 3¾						
Pref.....	7½- 13½	5 - 9½	7½- 10	8½- 11½	5¼- 11	2½- 6¾						
Guaranteed.....	17 - 23½	12 - 19¼	15½- 19½	17½- 22½	8½- 19¼	6 - 12						
U. S. Leather.....	10 - 11½	7 - 9½	7 - 12¼	11½- 21½	20 - 24¾	17¼- 22¼						
Pref.....	60 - 65½	58 - 63¾	59¼- 70½	69 - 90	89¼- 97¾	92¼- 95¾						
U. S. Rubber Co.....	39¾- 45	39¾- 44¼	38¾- 41½	39 - 41¾	40 - 47¾	37¼- 48						
Pref.....	93¼- 94½	93 - 94¼	93¼- 94¾	93½- 94	93¾- 97	91¾- 98½						
Western Union Beef....	8 - 8	7 - 7	7 - 8	8¼- 10½	10¾- 12¼	11½- 11¾						
Western Union Tel....	86 - 88	86¾- 89	86¾- 89½	86½- 89½	88½- 93¾	90½- 94½						
Westingh. Elec., ass'td	.... - ....	.... - ....	.... - ....	.... - ....	25 - 25 -						
1st pref.....	.... - ....	.... - ....	.... - ....	.... - ....	50 - 50 - ...						

RANGE OF RAILROAD BONDS AND STOCKS IN BOSTON.—*MONTHLY.*

The tables following show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Boston Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

Stocks in Boston are quoted per share, not per cent as in New York. Thus a stock the par value of which is \$50 quoted at 40 in Boston would be equivalent to 80 as quoted in New York.

Bonds are quoted in Boston ex-accrued interest, which necessitates a settlement between buyer and seller. The New York method is plainer, as the published price always shows the full amount which the purchaser pays for the bond and what the seller receives for it.

RAILROAD BONDS IN BOSTON—1894-95.

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Amer. Bell Tel'p'ne...7	111 - 111	110½-112	111½-111¾	111 - 111½	111 - 111	109 - 110¾	109½-109¾	109 - 109¾	108 - 108½	108 - 108½	108 - 108	107½-107¾
Registered...	...	...	...	...	...	...	...	...	...	...	...	...
At. Top. & S. Fe-New.4	69¾- 75¾	69½- 73¼	71 - 73¼	65½- 70¾	64¾- 69½	61¾- 65¼	62¾- 66¾	63¾- 65	62¾- 68¼	67¾- 73½	72¾- 74¾	72 - 76¾
Registered.....	73 - 73	70 - 70¾	...	...	63 - 63	...	63 - 64	62 - 63¾	66¼- 66¼	69¾- 72½	74¼- 74¼	72½- 72¾
Trust receipts.....	...	...	...	...	...	...	...	...	...	...	...	72¾ 76
2d class, "A".....2½-4	20 - 26¾	20¾- 25¼	22½- 25¾	18½- 22½	18½- 21	16½- 19¾	16½- 20½	16¾- 18¾	16¾- 21¾	19¾- 24	21¾- 27½	23 - 25¾
Registered.....	...	20½- 20½	...	...	...	...	...	...	...	...	22¾- 22¾	...
Trust receipts.....	...	...	...	...	...	...	...	...	...	...	...	27¾- 28¾
2d class, "B" 1989.4	26¼- 26¼	...	...	...	19¾- 19¾	...	...	...	16¼- 16¼	...	...	24½- 24½
Incomes.....	...	23½- 23½	...	...	17½- 17½	...	...	...	...	...	22¾- 22¾	23 - 23¾
Atch. Col. & Pacific...6	...	38¾- 38¾	...	...	...	...	...	...	...	...	...	...
Atchison & Nebraska.7	...	...	...	...	...	124 - 124	103¾-103¾	...	...	...	...	...
Atlantic & Pacific—	...	...	...	...	...	...	...	...	...	...	...	...
West. Div., income..6	...	...	...	...	...	2½- 2½	3 - 3	...	...	3½- 3½	3½- 4¾	4¾- 4¾
1st, 1937.....4	46½- 46½	...	...	41½- 41¾	41¾- 41¾	42 - 42	...	45 - 45	47 - 47	50 - 50	...	55 - 55
Bost. & Alb.—1913...4	...	...	...	...	...	...	...	...	105 - 105	...	...	...
Boston & Maine.....4½	...	...	...	...	...	...	113¾-113¾	...	...	...	...	...
Burl. & Mo. River—	...	...	...	...	...	...	...	...	...	...	...	...
In Neb., non-ex. 1st..6	...	...	...	106 - 106	105½-105½	105½-106	106¼-106¼	106½-106½	103½-103½	...	...	...
In Neb., exempt 1st..6	115½-115¾	115 - 115	115½-115¾	115 - 115¾	...	115 - 115¾	115 - 116¾	115 - 115¾	113 - 114	112¾-114	113¾-115¾	114 - 116
In Nebraska.....4	...	...	...	...	...	95 - 95	97 - 97	...	97½- 98½	...	98½- 98½	99 - 99¾
Ced. R. & M.R.—1916.7	124½-124½	...	134¾-134¾	...	135½ 135½	...	123 - 128	...	...	...	136 - 136	...
C. B. & Q.—Denv. Ext.4	92¾- 94	...	91¾- 92¾	92 - 92¼	92 - 92¾	92¾- 93	93¾- 95	93¾- 94¼	93¾- 93¾	94 - 94	94 - 94	94¾- 95¼
1st, 1903.....7	119¼-120	119¼-120	119½-120	119¾-120¾	120¼-121½	120¾-121	118 - 120¾	117 - 119	117 - 117½	117½-117½	117¾-118¾	117¾-119¾
Plain bonds.....4	89 - 89	90¼- 90¼	...	...	...	88 - 88½	88 - 89	87½- 87½	87 - 88½	...	87½- 87¾	89½- 90½
Convertible, 1903...5	101 - 102¼	100¾-102	101¼-102	101¼-102	101½-102	101¼-101¾	100 - 101¾	99½-101	99 - 100	99 - 100	100 - 103½	103¼-104¼
1913.....5	...	...	...	...	...	...	99¾- 99¾	...	...	...	...	...

RAILROAD BONDS IN BOSTON—1894-95 CONTINUED.

149

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. B. & Q.—(Con.)—												
Iowa Div.....5	...	...	...	...	...	...	...	106 -106	...	104¼-104¼	...	107 -107
1919.....4	95½- 95½	95 - 95	...	...	97½- 98½	97½- 98	98¾- 98¾	97½- 98½	95½- 97½	96½- 96¾	97 - 97½	97 - 97½
Nebraska Exten....4	...	...	...	...	...	...	...	...	...	...	87 - 87	...
1896.....7	102¾-102¾	...	...	...	...	...	102½-102½	102½-102½	...	...	...	...
Chic. Burl. & North...5	102¾-103¼	102 -102¼	102 -102½	102¼-103¼	103¼-103½	103½-104	103¾-104¾	104¼-104¾	103¾-104¾	104 -105	103¼-104	103¼-104½
Debenture.....6	100 -100	99 - 99	...	97½- 97½	...	97½- 97½	98¼- 98¼	...	97 98	97 - 98½	98½- 98½	98 - 99
2d mort.....6	101 -101	100 -100	99 - 99¼	99 -100	...	...	98½- 99¾	98½- 99½	97¼- 97¼	96 - 97	98¾- 98¾	98 - 99
Ch. J. R'y & U. S. Yds.5	103½-104	104 -105	104 -106	104¼-105½	104½-106½	105¾-106¾	105½-106¼	104½-105	104½-106	105½-106	106 -107¼	106 -108
Chic. Mil. & St. Paul—												
Dubuque Division...6	...	116½-116¾	...	117¾-117¾	119 -119	...	118½-118¾	117¾-117¾	117 -117¼	...	118 -118	119 -119
Wisconsin Val. Div.6	112 -112	112½-112½	...	...	...	...	115¼-115¼	...	...	...	...	...
Chic. & W. Mich.....5	62 - 63	61 - 70	68 - 69½	60 - 64	60 - 65	65½- 72½	65 - 66	65 - 65	65 - 65	66½- 66½	67 - 82	80 - 84
Chic. & N. Mich.....5	55½- 55½	53½- 53½	...	...	58½- 60	61 - 63	...	...	...	60 - 60	63 - 75	74 - 75
Clev. & Can.—Equip...5	...	...	28 - 30	...	...	...	...	...	...	30 - 35	...	...
Concord & Montreal.4	...	...	...	...	...	...	...	...	...	103¾-103¾	...	...
Consol. R.R. of Vt....5	85 - 87	86¾- 87¾	86 - 87½	84½- 86	85½- 87	85½- 86½	86 - 87	84½- 86½	83 - 86½	85 - 86¾	86 - 86½	86½- 89
Current River.....5	...	62½- 62½	...	...	...	85 - 85	85 - 85	...	...	61 - 62	...	75 - 75
Det. Lans. & No. 1st..7	70 - 70	...	55 - 55	60 - 64	65 - 65	65 - 65	60½- 65	63 - 63½	61½- 62	61½- 62	62½- 66	67 - 67¾
Eastern, Mass., 1906.6	...	120¼-121¼	122 -122	122 -122¾	121 -121½	121¼-121½	121 -121¾	121 -121¼	120¼-121	120¾-120¾	120¾-121	121 -121
Eastern, Minn.....5	...	...	...	...	...	...	103 -103¼	...	...	...	...	...
Fitchburg R.R.....5	...	...	...	...	103¾-103¾	...	...	107¼-107¼	...	...	...	...
1907.....4	...	...	...	...	...	...	...	...	100 -100	...	...	...
Fremont & Elk Horn.6	...	124 -125	125 -125	...	127 -127	...	...	...	125 -125½	126 -126½	127 -127½	...
Unstamped.....6	122½-122½	...	123½ 123½	...	...	...	125½-125½	125 -125	...	124 -125½	124½-125	...
Illinois Steel—Plain...5	80¼- 82	81 - 86¼	84½- 86	83½- 84	83½- 86½	85½- 86¼	84¾- 86½	81½- 84½	82 - 84	84 - 85¾	84¾- 88½	88½- 93
Convertible.....5	...	...	86 - 88½	84½- 84½	83 - 86	88 - 88	89 - 89½	88 - 90	...	88 - 90	87 - 91½	96 - 97½

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
IN. FALLS & SIOUX C...	129 -129	...	...	...	...	...	...	...	...	...	...	...
Kan. City Belt Line...	...	...	...	...	...	...	...	104 -104	102½-102½	...	...	103 -105
Kan. C. Mem. & Bir...	...	35 - 35	...	...	...	...	...	...	...	...	...	...
General mortgage...	57 - 57	...	60 - 60	...	...	...	...	...	...	...	...	...
Incomes ...	25 - 25	...	...	14 - 20	13 - 13¼	13 - 13	13 - 14	8 - 8½	10 - 11½	11¼ - 11¼	11½ - 21	18 - 197½
General mortgage...	...	...	61 - 65	54 - 54	53¾ - 54	55 - 56	56 - 57	...	52 - 52	53 - 53	53 - 55½	57 - 65
Kans. C. Clin. & Spr...	60 - 60	61 - 62½	...	...	...	...	85 - 85	...	...	61 - 61	...	75 - 75
K. C. Sp. & M.—B'dge...	94 - 94	...	95 - 95	...	...	96 - 96	96 - 99	95 - 95	...	97 - 97	98¾ - 98¾	...
K. C. St. Jo. & C. B.—1st...	123 -123	123 -123¼	122¾-124	122½-122¾	122½-123	124 -124	123½-124	120¼-120¼	122½-122½	122½-122½	...	122 -122
Kan. C. Ft. S. & Mem...	80 - 80	82½- 90	92 - 93½	93 - 93¼	88 - 93	96 -100¾	95 -100¼	95 - 95	93 - 95	94 - 94	93½- 97½	97½- 99
Kan. C. Ft. S. & G...	...	110 -110	...	...	...	...	...	...	110½-111	...	112½-112½	...
Lincoln & N. W...	...	...	...	...	...	...	...	122 -122	...	...	...	...
Little Rock & Ft. S...	...	81 - 82	80½- 80½	82½- 82½	82½- 85	90 - 95	95 - 95	94 - 96	...	...	93 - 95	93 - 93
Lou. Ev. & St. L. Cons.—	...	...	...	...	...	...	...	...	...	...	...	...
1st L. E. & S. L. 1926...	101¾-101¾	101¼-101¼	...	101 -102	102 -102	102½-104½	104¾-105	103 -104¾	103 -103¾	101½ 102	100½-102	103¾-104½
Maine Cent'l—1916...	...	...	101¾-101¾	...	...	...	...	...	...	...	...	...
Marq. Hough. & On.—	...	...	...	...	...	...	...	...	...	...	...	...
Exten. 1923...	101 -101	...	...	...	...	...	103 -103	104½-104½	...	...	...	...
Mex. Central, 1911...	53 - 54½	52½- 58	57 - 58¾	55½- 56½	55 - 57	54 - 55	54 - 54½	54 - 57¼	55 - 61¼	59½- 63	62½- 67	63¾- 65
1st con. inc., 1939...	10¼- 11	11¼- 15	13 - 14	12 - 13½	11 - 11½	10 - 10½	9½- 10½	9½- 11½	11 - 14½	14 - 16¼	15¾- 21	17 - 18¾
2d con. inc., 1939...	6¾- 6¾	...	...	...	...	...	5 - 5	5 - 5	6¼- 8	7½- 9¾	8¼- 12¼	9 - 10¾
Assented...	...	...	...	...	...	57 - 57	...	...	...	...	...	...
New York & N. Eng.—	...	...	...	...	...	...	...	...	...	...	...	...
1st, 1905...	105¼-110	107 -108½	109 -110	109 -110	109¼-111½	110½-112	107¾-108¾	107½-108½	107½-108½	108¼-108½	109 -111	112½-117
1st, 1905...	109½-114	110 -114¼	113 -115	114¾-115	114 -117	114½-117½	114½-115½	114 -114½	113¾-114½	115 -116	116½-118	119 -126
2d, 1902...	99 -100½	100 -102½	102¼-103	103 -103¼	103 -103½	103¼-104¼	104½-105	104 -104	104 -105¼	105½-105½	109 -110½	110½-111
1908...	...	...	...	...	...	10¾-108½	...	...	...	...	...	...

+ Janua ry coupon on.

RAILROAD BONDS IN BOSTON—1894-95 CONTINUED.

151

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
N.Y. N. H. & H.—Deb.4	.... - ....	.... - ....	.... - ....	104 -104 - - - - - - - -
Full paid.....4	.... - ....	.... - ....	.... - ....	131 -131	138½-138½ - - - - - - -
Ogdensb. & L. Champ.—												
Con., 1920 .....6	102 -102	102 -102	100 -102	101¾-102	101 -102	101 -102	102½-105	105 -105¼	105¼-105¼	105¼-106¼	105½-106½	106½-107
Incomes.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	15 - 15 - - - - - -
Old Colony, 1897, reg..6	105¾-105¾ - - - - - - - - - - -
1895.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 -
Omaha & Southw'n...8	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104	.... - ....	.... - ....	103 -103	103½-103½ - -
Oregon Improvement—												
New.....5	.... - ....	55¾- 57½	58½- 60	.... - ....	53½- 53¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	49½- 49½ -
Oregon Short Line.....6	75 - 78	78 - 87	84 - 86¾	79¾- 83¾	80¾- 87¾	86¾- 90¼	87 - 93	87¾- 90¾	89½- 90¾	89½- 90¾	92¾-102¾	97¾-101½
O. S. L. & U. N.—Con.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	48¾- 48¾	.... - ....	.... - ....	38 - 38	42 - 42	47¼- 55	48 - 50½
Ott. Osw. & F. R.....8	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117½-117½	.... - ....	116¾-116¾ - - -
Pleasant Hill & De S.7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 -
Ports. G. Falls & C.4½	.... - ....	110 -110	110 -110	.... - ....	.... - ....	.... - ....	.... - ....	112 -112 - - - -
Republican Valley.....6	.... - ....	.... - ....	.... - ....	.... - ....	106 -106	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½ - -
Rutland—												
2d mort., equipm't...5	.... - ....	100¼-100¼	.... - ....	100¼-102	101½-102	.... - ....	101½-101½	.... - ....	.... - ....	100½-101½	.... - ....	101 -101
Consol.....4½	.... - ....	.... - ....	.... - ....	101 -101 - - - - - - - -
1st mort.....6	111 -111	110 -110	110 -110	110 -110½	110½-110½	110¼-110¼	110½ 111	110¼-110¼	111¼-111¼	110 -110 - -
Sag. Val. & St. Louis.8	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	45 - 45 - -
San Diego Land.....7	.... - ....	75 - 75 - - - - - - - - - -
Union Pacific—												
1st, 1895.....6	.... - ....	105 -105 - - - - - - - - - -
1st, 1896.....6	103½-103½	103¾-104¼	104¾-105¼	105½-105½	.... - ....	.... - ....	104¼-104¼	.... - ....	102¼-102¾ - - -
1st, 1897.....6	104 -104	102½-105	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102½-102½	.... - ....	.... - ....	105½-105½ -
1st, 1898.....6	103¾-104¼	104 -106	106½-106½	106½-106¾	.... - ....	.... - ....	104 -105¾	103½-103½	102¾-103¾	104¼-104¼	106 -106¼ -

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Union Pacific—(Con.)—												
1st, 1899..... 6	104 -104	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 $\frac{3}{4}$ -106 $\frac{3}{4}$	.... - ....	103 $\frac{1}{4}$ -103 $\frac{1}{4}$ - - -
Sink. fund, 3d M.... 8	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97 $\frac{3}{4}$ - 97 $\frac{3}{4}$	.... - ....	.... - ....	89 $\frac{1}{2}$ - 89 $\frac{1}{2}$	93 - 93 - -
3 year col. tr. notes. 6	.... - ....	87 - 87 $\frac{1}{2}$	.... - ....	.... - ....	86 $\frac{1}{2}$ - 86 $\frac{1}{2}$	.... - ....	88 $\frac{1}{2}$ - 88 $\frac{1}{2}$	83 - 85	85 $\frac{1}{2}$ - 87 $\frac{1}{2}$	86 $\frac{1}{2}$ - 87	94 - 95 $\frac{1}{4}$	96 - 96
U. P. Lin. & Col.... 5	.... - ....	.... - ....	.... - ....	.... - ....	42 - 42 - - - - - - -
Un. Elcc. Sec.—7 ser.. 5	.... - ....	85 - 85	84 - 84	.... - ....	.... - ....	90 - 90	84 $\frac{1}{2}$ - 84 $\frac{1}{2}$ - - - - -
5th series.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	86 - 86 - - - - -
West End..... 5	101 $\frac{3}{4}$ -102	102 $\frac{3}{4}$ -103	103 -103 $\frac{1}{4}$	103 $\frac{3}{4}$ -103 $\frac{3}{4}$	103 $\frac{1}{2}$ -104	104 -104 $\frac{1}{4}$	104 $\frac{1}{4}$ -105	.... - ....	104 $\frac{1}{4}$ -104 $\frac{1}{4}$	103 $\frac{3}{4}$ -104 $\frac{1}{2}$	103 $\frac{3}{4}$ -105 $\frac{1}{4}$	105 $\frac{3}{4}$ -106
..... 4 $\frac{1}{2}$	97 - 98 $\frac{1}{2}$	98 $\frac{1}{2}$ - 99 $\frac{3}{4}$	99 $\frac{1}{2}$ -100	99 $\frac{3}{4}$ -101	100 $\frac{3}{4}$ -103 $\frac{1}{4}$	103 -104	103 $\frac{1}{4}$ -103 $\frac{3}{4}$	103 $\frac{1}{2}$ -103 $\frac{1}{2}$	102 $\frac{1}{2}$ -103	103 -103	103 -104 $\frac{1}{2}$	105 -106 $\frac{1}{4}$
Wisconsin Cent.—1st.. 5	50 $\frac{1}{2}$ - 55	50 $\frac{3}{4}$ - 59 $\frac{1}{2}$	58 - 58 $\frac{1}{4}$	54 $\frac{3}{4}$ - 58	54 $\frac{1}{2}$ - 58	53 - 54 $\frac{1}{2}$	47 $\frac{1}{2}$ - 51 $\frac{1}{4}$	45 - 45 $\frac{1}{2}$	44 $\frac{1}{2}$ - 49 $\frac{1}{4}$	49 $\frac{1}{4}$ - 56 $\frac{1}{2}$	56 - 57	55 - 57
Income, 1937..... 5	7 - 8	7 $\frac{3}{4}$ - 10 $\frac{3}{4}$	10 - 10 $\frac{1}{4}$	.... - ....	.... - ....	.... - ....	7 $\frac{1}{2}$ - 7 $\frac{1}{4}$	6 - 7	5 - 9 $\frac{1}{4}$	8 - 10 $\frac{1}{2}$	10 $\frac{1}{2}$ - 11 $\frac{1}{2}$	10 $\frac{1}{4}$ - 11 $\frac{1}{2}$
Wisconsin Val.—1st... 7	.... - ....	123 $\frac{1}{2}$ -123 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	122 -122 -

RAILROAD STOCKS IN BOSTON—1894.

153

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
Prices per share, not per cent. Par	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atlantic & Pacific..100	'62½-1'00	1'00 -1'25	1'00 -1'62½	1'50 -1'62½	1'00 -1'50	'87½-1'00	¾- 1	½- 1½	1 - 1½	... - ...	¾- 1½	½- 1
Atch. T.& Santa Fe.100	9¾- 12½	11¾- 12½	12¾- 16½	13¾- 15¾	7¾- 14½	45½- 8½	3¾- 5½	3¾- 7½	6 - 8½	4 9-10- 6½	4¾- 6¼	3 15-16- 5¾
Boston & Albany....100	200¼-205	203 -208	*206 -208½	207½-212	205 -210½	203 -208	198 -206½	205¾-208	206¾-208	204 -206¾	204¾-207½	207 210
Boston & Lowell....100	182¾-185	185 -186	185½-187½	187 -190	189 -190	189 -190	189½-191	190 -193½	196 -197	194¾-196	194 -199	196½-199
Boston & Maine....100	126 -134½	132½-143	141 -149	146 -150	144 -148½	144 -148½	145½-149½	146 -148½	147 -156	149½-153½	149½-156½	156 -162
Pref.....100	.... - ....	*140 -143	143 -145	.... - ....	.... - ....	150 -150	149 -151	150 -151	150 -150	150 -150	150 -151	151 -153
Bost. & Providence.100	251 -255	255 -260	260 -260	257½-260	257 -260	250 -253	254 -260	260 -260	256½-257½	256 -260	256 -260	257¼-260
Bost. Rev. B. & L..100	.... - ....	.... - ....	.... - ....	.... - ....	84¼- 84¼	82 - 82	80 - 82 - - - - -
Central Mass .....100	11 - 12½	12 - 12	11½- 14½	12½- 14½	11 - 12½	11 - 11½	10½- 11	11 - 13½	13 - 14	11½- 12½	11½- 11½	11 - 11½
Pref.....100	46 - 47	46 - 46	46 - 49	48 - 48	47 - 47	47 - 47	46½- 46½	46½- 49½	49 - 55	50 - 50	50 - 51	49 - 50
Chlc. Burl. & Quin.100	73¾- 73¾	73¾- 77½	77 - 84½	78 - 83½	*75½- 80½	76½- 79½	72¾- 77¾	70¾- 79¾	72¾- 78¾	71¾- 74¾	68¾- 76¾	68¾- 73¾
Chicago Junc. R'y..100	*86 - 86	87 - 88½	88¾- 91½	91½- 98	95½- 98½	96¾- 97¾	95 - 95	90 - 94	90 - 93	89 - 89	91 - 95½	94½- 98¼
Pref.....100	90 - 90	93 - 93	95 - 95	98½- 99	98 - 98	102 -102½	x98 -103½	98 -100	100 -102	99½-101¼	98¾-104	103 -105
Chic. & West Mich.100	17½- 17½	19 - 25	23 - 25½	22 - 22	.... - ....	10 - 12	10 - 10	15 - 18	.... - ....	.... - ....	.... - ....	11 - 14½
Clev. Can. & So...100	½- ½	½- ½	½- ½	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	½- ½	.... - ....	5½- 5½	½- ½
Pref.....100	2½- 2½	2 - 2½	2 - 2	2 - 2	.... - ....	.... - ....	.... - ....	.... - ....	2 - 3½	2½- 3	2¾- 3½	2½- 2½
Con. & M.—Pf., cl.2.100	.... - ....	145 -145	146 -146	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	148 -148
Class 3.....100	.... - ....	.... - ....	145 -145	.... - ...	145 -145	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	145¼-145¼
Class 1.....100	155 -169½	156 -156	156 -156	156½-156½	.... - ....	146 -158	.... - ....	.... - ....	.... - ....	165½-170	164 -165 -
Conn. & Passumpsic100	122½-125	122½-123	123 -123	122½-123	122½-124½	125 -128	127 -127	125 -127½	127 -129	129 -129	127½-127½	132 -132
Connecticut River.100	225 -225	.... - ....	228 -230	228 -228	232 -232	230 -232	225 -225	227 -230	230 -232	240 -245	250 -250	x248-250
Det. Hill. & So.W..100	.... - ....	.... - ....	.... - ....	90 - 90	92 - 92 - - - - - - -
Det. Lans. & No...100	.... - ....	.... - ....	.... - ....	*25 -25	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	¼- ¼
Pref.....100	.... - ....	.... - ....	.... - ....	5 - 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	4- 4
Eastern (N. H.)...100	.... - ....	.... - ....	.... - ....	.... - ....	77¾- 77¾	.... - ....	.... - ....	78 - 78 - - - -
Fitchburg.....100	12 - 13	.... - ...	12 - 12	12½- 13	.... - ....	.... - ....	.... - ....	12 - 13½	13½- 15	.... - ....	14 - 15½	14 - 14
Pref.....100	72 - 76¼	75 - 81	76 - 79¾	77 - 79½	67½- 77	66¾- 71	69½- 70	68 - 71	72 - 78	74½- 77¾	77¼- 85	82½- 88

* Ex-dividend.

STOCKS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
Prices per share, not per cent.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Flint & Pere Marq.100	.... - ....	.... - ....	.... - ....	14½- 16½	.. - - - - - - - -
Pref.....100	.... - ....	36 - 40	37½- 45	42 - 46	40 - 42	39 - 40	33 - 40	33 - 45	45 - 45	38 - 40	37 - 40	35 - 36
K. C. F. S. & M.....100	10 - 10	.... - ....	.... - ....	8 - 8½	.... - ....	.... - ....	.... - ....	10 - 19	19 - 20	15 - 15 - -
Pref.....100	.... - ....	.... - ....	.... - ....	37½- 37½	.... - ....	.... - ....	.... - ....	50 - 60	60 - 65	65 - 65 - -
Louis. & Mo. Riv.100	.... - ....	.... - ....	.... - ....	4 - 4 - - - - - - - -
Pref.....100	.... - ....	.... - ....	.... - ....	14 - 14 - - - - - - - -
Maine Central.....100	101 -105½	103 -105	104 -109½	110 -114	110 -113	110 -111	111½-114	110 -115	115½-118	115 -119	118¾-119	124 -125
Massawippi.....100	.... - ....	118 -118	.... - ....	117 -117	.... - ....	115 -115	.... - ....	.... - ....	.... - ....	.... - ....	125 -125	125 -125
Mexican Central.....100	55½- 73½	6 - 7	6½- 87½	73½- 93½	6½- 77½	6½- 73½	6½- 7½	6½- 87½	73½- 87½	63½- 8	63½- 7½	63½- 7
New Eng'd St. R'y..25	10 - 10	9 - 9	9¼- 10¾	.... - ....	12 - 12¾	11½- 11½	11¼- 12	11 - 11¾	10¾- 11½	x11¼-13	12¼- 14½	14¾- 16
N. Y. & New Eng'd.100	7¾- 14½	10¼- 12½	9½- 12½	8¾- 12½	3¼- 8½	4¼- 5½	5¼- 5½	6¼- 6¼	.... - ....	10¼- 10¼	11½- 12 -
Tr. rec., 1st inst. pd.	.... - ....	.... - ....	.... - ....	.... - ....	8 - 9¼	8½- 9¾	9 - 14¾	12¾- 27½	26½- 33¾	29 - 32¾	30¾- 33¾	30¾- 32¾
Pref.....100	30 - 41	30 - 37½	24½- 32½	30 - 40	30 - 39¾	30 - 30 - - - - - -
Tr. rec., 1st inst. pd.	.... - ....	.... - ....	.... - ....	.... - ....	38½- 42	41¼- 41¼	35 - 43½	47 - 460½	458 - 166	159 - 162	161 - 166	161¼- 165
N. Y. N. H. & Hart.100	184 -189	179½-185½	182 -192½	188½-195	180 -189¾	178 -186	178 -184	181½-183	180 -184	180½-188	188 -196	193 -197
Northern, N. H.....100	143 -145	145 -150	148 -149½	150 -150	149 -150	149½-149½	.... - ....	149 -150	151 -151	153 -153½	153 -154½	154 -155
Norwich & Worces.100	155 -161	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	165 -165	.... - ....	.... - ....	.... - ....	.... - ....	175 -175
Old Colony.....100	170¼-175¼	173 -174¾	*172 -175½	174 -178	174½-177¼	177 -180	178 -180	179½-180¼	178 -180½	177¼-178½	177¼-180¼	x178¾-181
Oregon Short Line.100	5 - 8	7½- 7¾	7¾- 10¾	7¾- 10½	5¾- 7¾	4¾- 6	4 - 4½	4 - 6½	7 - 9¼	7¾- 8½	7 11-16-8½	7½- 8
Portl. Saco & Ports.100	125 -125	125 -131¼	128½-130¼	129½-130¼	130 -131	130 -130	x127 -130	130 -131	130 -130	129¾-129¾	130¾-131	133 -133
Prov. & Worces'r..100	247 -247 - - - - - - - - - - -
Rutland.....100	.... - ....	.... - ....	1½- 2	2 - 2	.... - ....	2 - 2	.... - ....	.... - ....	.... - ....	2 - 2½	2 - 2	2 - 2
Pref.....100	70 - 71	.... - ....	71 - 71	71 - 71	70½- 71	71 - 71	71 - 71	71 - 71	.... - ....	71 - 71	71 - 71	72 - 72
South. Califor., pt.100	.... - ....	10 - 12	10½- 11 - - - - - - - - -
Summit Branch..... 50	.... - ....	.... - ....	6¾- 7¾	6 - 6	4½- 5	4½- 4½	.... - ....	6½- 6½	7 - 7	6½- 6½	.... - ....	4 - 4
Union Pacific.....100	17¾- 20¾	17 - 18¾	18 - 22¼	18½- 22	14½- 19	9½- 16	6¾- 11¼	7½- 14	12½- 14½	11¼- 12¾	11¼- 13¼	10¾- 12
U. P. Den. & Gulf..100	.... - ....	.... - ....	6½- 7	6½- 6½	5¼- 5½	.... - ....	.... - ....	.... - ....	.... - ....	4½- 4½ - -
	* Ex-div idend.			† 2d inst. paid.		‡ 3d inst. paid.		§ 4th paid.		¶ All paid.		

RAILROAD STOCKS IN BOSTON—1894 CONCLUDED.

155

STOCKS. <i>Prices per share, not per cent. Par.</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Vermont & Mass....100	140 -140	140 -140	140 -142	143 -143	140 -143	144 -145 $\frac{3}{4}$	145 -145	143 -144	.... - ....	146 -146	.... - ....	146 -146 $\frac{1}{2}$
West End... . . . .50	45 $\frac{1}{2}$ - 50	43 $\frac{1}{2}$ - 47 $\frac{3}{4}$	44 - 52 $\frac{1}{2}$	47 - 50	48 - 49 $\frac{1}{2}$	43 $\frac{3}{4}$ - 49 $\frac{1}{2}$	44 - 49	48 $\frac{1}{2}$ - 51 $\frac{1}{2}$	53 - 57 $\frac{1}{4}$	52 $\frac{1}{2}$ - 54 $\frac{1}{2}$	53 - 59 $\frac{1}{2}$	57 - 58 $\frac{3}{4}$
Pref..... . . . .50	76 $\frac{1}{2}$ - 80	74 $\frac{3}{4}$ - 80	75 - 78	74 $\frac{7}{8}$ - 78	75 - 77	76 - 78 $\frac{1}{2}$	76 - 78	77 - 80	79 - 83	82 $\frac{1}{4}$ - 85	84 - 86	85 - 87
Wisconsin Central..100	5 - 5	6 - 7 $\frac{3}{4}$	7 $\frac{1}{2}$ - 8 $\frac{5}{8}$	7 $\frac{1}{2}$ - 8 15-16	4 $\frac{1}{2}$ - 7 1-16	4 $\frac{1}{2}$ - 4 $\frac{1}{2}$	3 $\frac{1}{2}$ - 4 $\frac{1}{2}$	1 $\frac{3}{4}$ - 4 $\frac{1}{2}$	4 - 4 $\frac{1}{2}$	3 $\frac{1}{2}$ - 3 $\frac{3}{4}$	3 $\frac{1}{4}$ - 4 $\frac{1}{2}$	3 - 3 $\frac{5}{8}$
Wor.Nash.& Roch.100	120 -120	119 -119	.... - ....	119 -120	118 -1 $\frac{1}{2}$ $\frac{3}{8}$	119 -119	115 -115	116 -116 $\frac{1}{4}$	.... - ....	118 -119	119 -119	123 -123

RAILROAD STOCKS IN BOSTON—1895.

STOCKS. <i>Prices per share, not per cent. Par</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atlantic & Pacific..100	50 - 60	50 - 75	50 - 87½	62½-1'00	75 - 2'00	1'00-1'37½
Atch. T.& Santa Fe.100	35½- 47½	33½-49-16	35½-7 1-16	5¼- 7¼	5¾-9 9-16	5¼ +107½
Boston & Albany....100	208 -210¼	207½-210	206½-208½	206½-210½	207 -209½	207½-210½
Boston & Lowell....100	196½-200	198½-199½	198 -199½	198½-200	201 -204	200 -203
Boston & Maine....100	160 -168¾	162 -168½	160½-166	165 -169¾	166 -170	168½-177½
Pref.....100	152 -152	150 -152	151 -153	154 -154	155 -155½	154¾-155
Bost. & Providence.100	259½-260¼	260 -260¼	261 -261	260 -261¾	262 -263	259½-262
Bost. Rev. B. & L. 100	70 - 70	.... - ....	70 - 73	75 - 75	75 - 75	75 - 80
Central Mass .....100	11 - 12	10½- 11	10 - 11	5 - 13½	13½- 16	13¾- 14¾
Pref.....100	50 - 53	48 - 50	.... - ....	49 - 51	52 - 60½	57¾- 59
Chic. Burl. & Quin.100	69½- 72¼	69½- 72½	69½- 74¾	71½- 75¼	73¾- 82	80½- 86½
Chicago Junc. R'y..100	90 - 97	87 - 88¼	88 - 92	91 - 96	96 - 99½	94½- 99
Pref.....100	99 -104½	99 -101	98½-101	99¾ 105	104½-106	95 -106
Chic. & West Mich.100	.... - ....	.... - ....	12 - 14	13½- 17½	18 - 22 -
Clev. Can. & So....100	25 - 25	.... - ....	25 - 25	50 - 50	35½- 50	35 - 40
Pref.....100	1¾- 2	.... - ....	1½- 1¾	2 - 2¾	1¼- 2¾	1½- 2
Con. & M.—Class 4.100	170 -175½	174 -174	.... - ....	170 -170	170½-170½ - ..
Conn. & Passumpsic100	136 -139	135½-138	135½-136	137 -138	138½-139½	141½-144
Connecticut River.100	248 -248	.... - ....	247 -248	248 -248	250 -250¼ -
Current River.....	.... - ...	1 - 1 - - - -
Det. Lan. & No., pf.100	.... - ....	.... - ....	4 - 4	4 - 4	5 - 7 -
Eastern (N. H.)....100	80¼- 80¼	81½- 82	.... - ....	.... - ....	83½- 83½ -
Fitchburg.....100	.... - ...	12 - 12	13 - 13	13 - 15	14¾- 18	16½- 19
Pref.....100	82¾- 86¼	83 - 86¾	84½- 86	85¾- 90	89½- 90½	90¼- 93½
Flint & Pere Marq.100	.... - ....	.... - ....	.... - ....	10 - 14	14¼- 17¾ -
Pref.....100	30 - 35	30 - 32	29 - 30	30 - 37½	36½- 46	40 - 43

† 1st instalment paid.

RAILROAD STOCKS IN BOSTON—1895 CONTINUED.

157

STOCKS. <i>Prices per share, not per cent.</i>	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
K. C. Ft. S. & M....100	....	- ...	10	- 10	....	- ....	10	- 12	11½- 19	15	- 17	
Pref.....100	....	- ....	....	- ....	41½- 41½	41	- 41	....	- ....	55	- 55	
Maine Central.....100	125½- 131		126	- 126	127	- 130	129	- 130	130	- 134½	134	- 135
Man. & Lawrence..100	....	- ....	....	- ....	....	- ....	....	- ....	255	- 255	....	- ....
Massawippi.....100	127	- 127	....	- ....	130	- 130	....	- ....	....	- ....	....	- ....
Mexican Central....100	5¾- 6¾		5¾- 7¾		7	- 9 3-16	8½- 10¼		10	- 13½	10½- 12	
Nashua & Lowell..100	....	- ....	215	- 215	....	- ....	....	- ....	....	- ....	....	- ....
New Eng'd St. R'y..25	15½- 16		15½- 15¾		15	- 15¼	14¾- 15½		15¼- 18	18	- 18	
N. Y. & New Eng'd.100	11½- 11½		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Tr. rec., assess'mt pd.	29	- 33½	29½- 31		29¼- 38½		36¾- 40½		38½- 45½		42½- 52½	
Pf. tr. rec., ass't. pd.	60	- 65	59½- 61		60	- 67	64	- 71	68	- 85	84	- 100½
N. Y. N. H. & Hart.100	194	- 200	194¾- 197½		193	- 199½	190½- 202½		200	- 212	210-	219
Northern, N. H.....100	157½- 157½		157½- 158		157	- 157	157	- 159½	159	- 159	....	- ....
Norwich & Worces.100	....	- ....	177	- 177	183	- 185	184	- 184	....	- ....	....	- ....
Old Colony.....100	178¼- 180¾		179	- 180½	*78¼- 180½		178½- 180		176¼- 179½		176¼- 182½	
Oregon Short Line..100	3¾- 6		5	- 5	5	- 6	6	- 8	7	- 9	7¼- 8½	
Phil. Wilm. & Balt.50	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	63½- 63½	
Portl. Saco & Ports.100	133	- 138½	137½- 138		137	- 137½	136¾- 139		....	- ....	140	- 140
Portsm'h & Dover.....	....	- ....	125	- 125	....	- ....	....	- ....	....	- ....	....	- ....
Quincy Bridge.....	....	- ....	175	- 175	174	- 174	....	- ....	....	- ....	....	- ....
Rutland.....100	2	- 2	....	- ....	....	- ....	....	- ....	1½- 4		3 1-32- 4	
Pref.....100	71	- 71	71	- 71	71	- 71	71	- 71	71	- 71	69	- 71
South. Califor., pf..100	5	- 5	4¾- 4½		5	- 5	7¼- 10		....	- ....	8½- 8½	
Summit Branch..... 50	2½- 2½		4	- 4	5	- 6½	5	- 6¼	6	- 9	5¼- 7½	
Union Pacific.....100	8¾- 11¾		8¾- 10¾		8	- 11¾	11½- 13½		13	- 17½	12½- 14	
U. P. Den. & Gulf...100	....	- ....	....	- ....	4	- 4½	5	- 6½	6½- 7½		5¼- 6	
Vermont & Mass....100	149	- 149	151	- 151½	151¼- 151¼		153	- 153	150	- 153	151	- 151

* Ex-div ident.

RAILROAD STOCKS IN BOSTON—1895 CONCLUDED.

STOCKS. <i>Prices per share, not per cent.</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
West End... ..50	58 64 ⁷ / ₈ -	60 ¹ / ₂ - 62	61 - 62	63 ³ / ₈ - 65 ⁵ / ₈	64 ¹ / ₂ - 70 ³ / ₄	70 - 73
Pref..... ..50	85 - 90	85 - 87	86 ³ / ₄ - 88	87 ¹ / ₂ - 90	90 - 92	89 - 93
Wisconsin Central..100	3 - 3 ¹ / ₂	... -	3 - 3 ⁷ / ₈	4 - 4 ⁷ / ₈	4 ⁵ / ₈ - 6 ¹ / ₂	5 ¹ / ₂ - 5 ³ / ₄
Wor.Nash.& Roch.100	.... - ....	123 -125 - - - -

RANGE OF RAILROAD AND CANAL BONDS AND STOCKS IN PHILADELPHIA.—*MONTHLY.*

The tables following show the highest and lowest prices, monthly, of all railroad and canal bonds and stocks sold at the Philadelphia Stock Exchange, except of a few stocks sold much more actively at the New York Board which will be found in the New York prices.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

In Philadelphia many shares are of a par value of \$50 instead of \$100, and these are quoted at their prices per share instead of at a per cent value as in New York—thus such a stock selling in Philadelphia at 15 would be quoted in New York at 30. Bonds in Philadelphia are sold the same as in New York with the accrued interest on, leaving no adjustment of interest to be made between the buyer and seller.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1894-95.

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low. High	Low.High	Low.High	Low.High	Low.High	Low. High	Low. High
RAILROAD.												
Allegheny Valley—												
Regular.....7'3	*104½-045½	104½-105½	105½-106	105¾-106¼	.... - ....	106¾-106¾	103¼-103½	103½-103½	103½-103¾	103¾-104	103¾-105	105 -106¼
East Exten., 1910....7	128 -128	.... - ....	.... - ....	126 -126	127 -128 - - - - - - -
General, 1942.....4	99 -101¼	.... - ....	99 - 99¾	100 -100	99¾- 99½	98¼- 98½	98¼-100	.... - ....	.... - ....	.... - ....	100 -100 -
Baltimore & Ohio—												
1925. ....5	.... - ....	.... - ....	.... - ....	112 -112 - - - - - - - -
Balt. & Pot., M. L....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	124¼-124¼ - - -
Balt. Traction—1st...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106¼-106¼	.... - ....	.... - ....	106¼-106¼	106¼-106¼ -
Belvidere Del.—1st...6	.... - ....	112 -112 - - - - - - - - - -
Consolidated .....4	103 -103	103 -103	.... - ....	.... - ....	105 -105¼	105 -105 - - - - - -
Bell's Gap—1st, 1905 6	.... - ....	.... - ....	.... - ....	110 -110¼ - - - - - - - -
Consol., 1913.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 -116	.... - ....	115 -115 -
Buffalo City Pass'ger.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	*102¼-02¼	.... - ....	105 -105 - -
Camb. & Clearf.—1st.5	*101½-01½	.... - ....	100 -101½	.... - ....	103 -103	102½-102¾	.... - ....	.... - ....	101½-101½ - - -
Cam. & Atl.—Consol..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½ - - - -
Catawissa—Mort.....7	.... - ....	.... - ....	.... - ....	.... - ....	113½-113½	113½-113½	115 -115	*112 -112	112½-113	113 -113	113 -113½ -
1st.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111 - - - - -
Chartiers—1st.....7	.... - ....	.... - ....	.... - ....	*115½-15½	120¼-120¼	.... - ....	.... - ....	.... - ....	118 -118	.... - ....	.... - ....	117 -117
Ch. Oklah. & G.—Pr..6	.... - ....	.... - ....	103 -103	103 -103½	103¼-104	103½-104	103 -104	103 -103	104 -105¾	*102¼-104	104 -105	105 -107
General.....5	.... - ....	.... - ....	70 - 70	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	70 - 75	70½- 72
Citizens' Pass., Inds.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	84½- 85	83¾- 85¼	83¾- 86	86½- 87½	*85½- 88¾	89 - 92¼
Clearfield & Jeff.....6	.... - ....	.... - ....	117 -117	117 -117	116 -116	.... - ....	.... - ....	115 -115	115 -116	.... - ..	116½-116½ -
Col. & Cinn. Midland—												
1st mort., 1934... 4½	.... - ....	82½- 82½	.... - ....	.... - ....	86½- 87½	87½- 87½	85 - 85½	.... - ....	80 - 82	80½- 80½	81½- 85	83½- 84½
Columbus Pass. Ry....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	*95¼- 96¼	.... - ....	.... - ....	.... - ....	98½- 98½ -
Crosstown.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	102 -102

* Ex-interest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1894-95 CONTINUED.

161

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Connecting.....6	.... - ....	.... - ....	.... - ....	.... - ....	116¼-120¼	.... - ....	.... - ....	.... - ....	111¼-114¼	.... - ....	111¾-115¾	112 -112
Cons. Trac. of N. J.....5	85½- 86	86 - 87¼	86¼- 87	86¾- 89½	88¼- 89¾	*85½- 87½	80 - 85½	81½- 83¾	80¾- 83¼	80 - 84	84 - 86¾	83¾- 87¾
Cont'ntal Pass.—1st.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	*115½-15¾ - - - - -
Cumberland Valley....S	.... - ....	.... - ....	.... - ....	140 -140 - - - - - - - -
Delaware—1895.....6	.... - ....	124½-124½	126½-126½	.... - ....	127 -127½	.... - ....	124¼-124¼	124 -124	.... - ....	124½-124½	124¾-124¾	125 -125¼
Del. & Bound Bk.—1st.7	.... - ....	126 -126	.... - ....	.... - ....	128 -128½	129¼-129¼	129¾-130¼ - - - - -
Duquesne Traction....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100	.... - ....	101 -101	.... - ....	102½-102½	104 -105½
Easton & Amboy.....5	108½-109½	108¼-108½	109½-109½	.... - ....	108 -108¼	108¼-108¼	108½-109	109 -109½	109¾-109¾	.... - ....	*107¼-07¾ -
Elmira & W.—1st, 1910.6	*116½-16½	118½-118½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118½-118½	118½-119½	119½-119½ - -
.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104 - - -
Germantown Pass....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104 - - - -
Harrisburg.....4	.... - ....	103 -103	.... - ....	104½-104½	105 -108½ - - - - - - -
Hestonv. Pass.—Cons.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107¾-110	109 -109½	109 -109½	109¼-110	*108 -108¾	110 -110
Hunt. & Broad Top— - - - - - - - - - - - -
3d, cons., 1895.....5	101½-101½	.... - ....	102¼-102¼	100 -100½	100½ 101½	101¼-101½	101½-101¾	102 -102	.... - ....	.... - ....	.... - ....	106 -106
1st.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103	.... - ....	103 -103 - - -
Extension.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½	106¼-106½	106 -106 -
Ind. & Vincennes—2d 6	108 -108 - - - - - - - - - - -
K.C. Sub. Belt.—1920.6	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95	97 -101	100 -100	.... - ....	.... - ....	100 -100 - -
Lehigh Valley— - - - - - - - - - - - -
Consol.....4½	100½-100½	101½-101½	102 -102	102 -102	102¾-103	.... - ....	100¾ 101½	99¾-101	100¼-100¾	100½-101	101¼-102	*101 -104
Registered.....	100¾-101½	101¼-101½	101½-102¼	102 -102¾	*101½-103	100½-100½	99½-101	100¾-101	100 -100½	100 -100¼	*100¼-101	102½-102¾
1st, coupon.....6	.... - ....	109¾-109¾	109¾-109¾	110½-110½	110½-111½	107¾-108	108¼-108¼	109 -109	109 -109	109 -110¼ - -
1st, reg., 1898.....6	109 -109	109¼-109¼	110 -110	110½-110½	108¼ 111½	108 -108	108½-108¾	109¼-109¼	109 -109	109 -109	*106½-10¾	106¼-106½
2d, reg., 1910.....7	132 -132	133 -134½	*131½-31½	131¼-133	133¾-133¾	134½ 135	135 -136	.... - ....	*133¼-33¼	133½-133½	135¼-135¼	135¾-137
Cons. M., reg., 1923.6	122 -122	121¼-121¼	122 -122¼	122 -123½	.... - ...	121 -121	121 -121	121 -121½	.... - ....	123 -124	*122¼-125 -
Cons. M., coup., 1923 6	.... - ....	.... - ....	.... - ....	.... - ....	124 -124	121 -121	.... - ....	122 -122	.... - ....	123 -123	.... - ....	122½-124

* Ex-interest.

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Lehigh Valley—(Con.)—												
Annuity.....6	123 -123	... - ...	123 -123	126 -126	*124½-127	124½-124½	123½-124½	123 -124½	123½-124½	123 -125	*124 -126	124½-126
Annuity.....4½	... - ...	... - ...	102 -102	103 -103	*102½-02¾	... - ...	... - ...	... - ...	100 -100	100½-100½	100 -100	102 -102
Leh. Val. Coal—1st...5	*102½-025½	102½-103	103 -103¾	103½-103¾	103½-103¾	103¾-103¾	100½-101½	100 -100½	99 -100	99 -100	99½- 99½	99½-100½
Leh. Val. Ry —1st...4½	98¾- 99¾	98 - 99¾	101½-103	101½-103	101½-103	99½-104	100 -101½	99½-100½	99¾-100	97 -100¾	100½-102½	104 -104
Newark Passenger...5	*97¼- 98¼	97¼- 98	98 -100¾	100½-102	100½-101½	100¾-102½	*99½-100	99½- 99¾	99½-100	99¾-102	101¾-102½	102½-102¾
N. Y. Ph. & Norf.—1st.6	*100 -100¾	... - ...	98 -100	100 -102	102 -102	103 -103	*101 -102	102 -103	101 -103	102 -103½	103 -103¾	103¾-103¾
Northern Central—												
Series A..... 5	*111½-11½	... - ...	... - ...	... - ...	... - ...	... - ...	*111 -113	114½-114½	114½-114½	... - - - ...
2d. gen'l, series B...5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	114¾-114¾	... - ...
1900.....6	*110½-10½	112 -112	... - ...	... - ...	... - ...	... - ...	113 -113	... - ...	113½-113½	113 -113	... - - ...
Consol., 1900.....6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	111½-111½	112 -112	112½-112½	112½-113	113 -113	... - ...
1904, gold.....6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	117½-117½	... - - - ...
Northern Pacific—												
General, 1st.....6	... - ...	... - ...	112½-112½	... - ...	115 -115	... - - - - - - - ...
2d mortgage.....6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	100 -106	... - ...
Consol.....5	... - ...	265½- 265½	32 - 32	... - ...	29¼- 29¼	... - ...	... - ...	... - ...	25¼- 27½	... - ...	36¾- 43	43 - 44¾
North Pennsylvania—												
1st, 1896..... 7	... - ...	107 -107	... - ...	107½-107½	*105 -105	104¾-104¾	105½-105½	105¼-105¼	105¼-105¼	106½-106½	*103 -103	... - ...
Gen. mort., cp., 1903.7	*123 -123	123¾-123¾	... - ...	124 -125	... - ...	125½-125½	*123 -123	... - ...	123½-123½	124½-124½	124½-125	... - ...
Gen. mort., reg., 1903.7	... - ...	123½-123½	123½-123½	... - ...	124¼-124¼	... - ...	*123 -123	... - ...	123½-123½	... - - - ...
Debenture, 1905.....6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	114 -116	... - ...	... - ...	... - ...	114 -114½	... - ...
Pa. & N. Y. Canal—												
1896..... 7	... - ...	... - ...	... - ...	106¾-106¾	107 -107¾	104 -104	... - ...	... - ...	... - ...	... - ...	... - ...	102½-102½
Reg. & cp., 1906.....7	... - ...	124½-124½	126 -126	125 -127	128 -128	125 -125½	125½-125½	... - ...	125½-125½	... - ...	*123 -126¼	123 -123
Consol., 1939.....5	109¾-112	110½-111	... - ...	*108 -108	108½-109	108½-109	109 -109	108 -109	108 -108	*106 -106	106 -107	108 -108½
Consol., 1939.....4	... - ...	94 - 94	94 - 94	... - ...	93¾- 93¾	... - - - - - - - ...

* Ex-interest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1894-95 CONTINUED.

163

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Pennsylvania—												
Gen., coupon, 1910..6	*129½-130	130 -130½	132 -132	131½-132½	.... - ....	.... - ....	.... - ....	.... - ....	130½-131	131 -131½	131½-131½ -
Gen., reg., 1910.....6	132 -132	130½-131	132 -132½	*129 -131½	130¼-135½	.... - ....	133 -133½	133½-133½	133½-133½	*131½-31½	131½-131½	131¼-131½
Cons., coup., 1905....6	119 -119	.... - ....	117 -117	119½-119½	117 -117	120½-121	*118 -119½	.... - ....	118½-119½	119 -119	119 -123½	120 -120
Consol., reg., 1905..6	118 -119	119 -119	116½-116½	118 -119	116 -117	116 -119½	119¼-119½	119½-119½	.... - ....	.... - ....	.... - ....	123 -123
Cons., reg., 1919.....5	113½-113½	.... - ....	*113 -113	.... - ....	.... - ....	.... - ....	116½-117	.... - ....	.... - ....	.... - ....	117¼-117¼ -
Cons., coup., 1919...5	.... - ....	.... - ....	.... - ....	115¼-115¼	.... - ....	.... - ....	116¼-116¼	.... - ....	116½-116½ - - -
Trust bonds.....4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½	107½-107½
Equipment trust.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100	100 -100 -
Pennsylvania Co.—												
Registered, 1907....6	105¼-105¼	.... - ....	.... - ....	105½-105½	106 -106	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½	.... - ....	106 -106
Coupon.....4½	.... - ....	110 -110	.... - ....	110½-110½	110 -110 - - - - - - -
Penn. & N. W., 1910..5	.... - ....	.... - ....	.... - ....	101½-101½	101½-101½	102½-102½	*101 -101	.... - ....	.... - ....	102½-102½	.... - ....	103 -103
Pa. Pough. & Boston..6	5 - 5 - - - - - - - - - - -
Peoples' Pass.—Cons..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105	.... - ....	.... - ....	.... - ....	108½-108½ -
1st.....7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118 -118 - - - - -
1st.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½	108¼-108¼	108½-108½ -
People's Traction.....4	87 - 89	88 - 90	90 - 93	92½- 94½	93½- 94	93½- 94½	*91 - 94½	91¼- 92	91½- 91½	91½- 91½	91½- 94½	94½- 98
Perkiomen—1st series..5	.... - ....	104 -104	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -102½	101 -101	102½-102½	101¼-102 -
Phila. & Atlan. City..5	102¼-102½	103 -103	102¾-102¾	102¾-103½	103 -103	.... - ....	103 -103½	100 -101	99½-100	100 -100	.... - ....	102 -102
Phila. & Balt. Cent.4½	107½-107½	105 -105	.... - ....	104 -105 - - - - - - - -
.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107 -107 -
Phila. & Ches. Val....5	.... - ....	90 - 90	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90 - -
Phil. & E.—Gen., 1920..5	.... - ....	114½-116½	.... - ....	*114½-117	117¼-118	.... - ....	119 -119	118 -118½	119 -119	*116 -116½	116½-119 -
Gen. mort., 1920.....4	102 -102	.... - ....	.... - ....	*100 -101	101¼-102	102¾-102¾	102¼-102¼	.... - ....	.... - ....	102 -102	102¼-103	102½-103
Phila. & Reading—												
1st, 1910.....6	.... - ....	.... - ....	125¼-125¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	124 -124	.... - ....	.... - ....	127¼-127¼

* Ex-Int ertest.

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Phila. & Read.—(Con.)—												
1st series, stamped..5	99½-100	100 -102	101 -102¼	102 -103	99 -100¾	98 - 99	96 - 98¼	94 - 95	93 - 97	95 - 98	*95½- 97	96 - 98
2d, 1933.....5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	119 -119	115 -118	118 -118¼	*117 -117	... - - ...
10-year s. f., 1902..5	... - ...	98 - 98	... - ...	... - ...	... - ...	... - ...	... - ...	... - ..	95 - 95	... - - - ...
Consol., gold.....6	117 -117¾	119 -119	... - ...	... - ...	... - ...	118 -118	... - ...	... - ...	... - ...	117 -117	... - - ...
Improvement.....6	105¼-106	106½-106½	107¼-107½	*104 -104½	104½-104½	104¼-104¼	104¼-105	104 -104¼	102½-104	*101¼-02¾	102½-103	103½-103½
Con., coup., 1911.....7	126 -126	126 -126	126¾-131	130 -131	130½-130½	128 -128	127¼-127¾	127 -127	126 -126	125 -126	129 -129	125½-126¼
Cons., reg., 1911.....7	126 -126	126 -126½	129 -129	129¾-129¾	... - ...	128 -128	128 -128½	127 -127	124½-127	125 -127	... - ...	125½-125½
1st pref. incomes.....5	28½- 30¾	29½- 36½	32½- 36¾	30¼- 33¾	28¾- 31½	22½- 28	19¼- 25½	20¼- 22½	18¾- 26½	25¾- 31½	31¾- 37¼	30¾- 32½
2d pref. incomes.....5	19¾- 20¾	21¼- 25¾	21¾- 25¾	20½- 23¼	17¾- 22¼	14½- 18½	9½- 15½	11½- 12½	9¾- 16	14½- 18¾	18 - 23¾	20 - 21
3d pref. incomes.....5	15 - 16	15½- 21¼	17 - 21	17 - 19	14¾- 18½	10½- 13½	7 - 11	7¼- 7¾	6 - 13¼	10½- 13¾	13¾- 18	13 - 16½
New gen. mort.....4	75¾- 76¾	75¾- 79½	78 - 80¾	74¾- 78¼	74½- 79¾	73¾- 76	68½- 74	68 - 70¼	67½- 71¼	70 - 76½	77 - 77¾	75 - 75¾
Trust receipts.....	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	60½- 62¼	59½- 64¼	64½- 68¼	68 - 71	68 - 70½
Deferred incomes.....6	... - ...	5½- 5¾	... - ...	... - ...	... - ...	2¾- 2¾	... - - - - - - ...
P. & R. C. & I.—Var...	92 -100	95 - 95	... - ...	98¼-100	100 -102¼	... - ...	92 - 92	93 - 99	96½- 98	... - ...	97 - 97	... - ...
Reading Terminal..5	103¼ 104¾	103½-105	105¼-105½	105 -105½	104½-106¾	106 -106½	104¼-106¼	100 -102½	101½-102	101½-102	101 -102½	103½-104½
Receivers' certs.....	100½-101¼	101 -102	102 -102	101 -102½	102¾-103	104 -104	100¾-102	101¼-102¼	102½-102¾	102 -103	103 -103¼	103¼-104
Car trust.....5	... - ...	... - ..	97 - 97	... - - - - - - - - - ...
Phil. Read. & N. E.4-5	... - ...	... - ...	... - ...	... - ...	50 - 50	... - ...	... - ...	... - ...	... - ...	... - ...	45 - 50	... - ...
1942.....4	30½- 32¾	33 - 47	48 - 50	43 - 44¾	44 - 45	... - ...	... - ...	... - ...	... - ...	30½- 30½	40 - 40¾	40 - 40
Incomes, A, 1952.....	7½- 7½	... - ...	8 - 11	... - ...	... - ...	... - ...	... - ..	... - ...	5 - 5	... - ...	9 - 14	... - ...
Incomes, B, 1952.....	3 - 3	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	2½- 2½	6½- 7	... - ...
Phila. Traction.....4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	100 -100	... - - - - - ...
Phila. Wilm. & Balt.—												
Debenture, 1932.....4	... - ...	102½-102½	103 -103	... - ...	103½-103½	... - - - - - - - ...
Debenture, 1917.....4	... - ...	102¼-102¼	102½-102½	... - ..	101½-101½	102½-102½	102½-102½	... - ...	103 -103	... - - - ...
Trust certificates....4	102 -102	101½-102¾	102 -102¼	102 -103	103¼-103¾	103¾-104	*102¼-04¼	102 -103¼	102¾-103¾	103 -103½	103¼-104	102 -104

* Ex-int rest.

165

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Pittsb. Cin. & St. L.—												
Coupon.....7	.... - ...	*113¼-13¼	114 - 114	115 - 115	115½-116	115¾-116	116 - 116½	*112¾-13¼	114¼-115¾	115¼-115½	115¼-115½	... -
Reg., 1900.....7	116¼-116¼	*113¼-13¼	.... - ....	.... - ....	116 - 116	.... - ...	116 - 116	.... - ....	.... - ....	115 - 115½	115½-116	115½-116
Rochester Passenger.5	98 - 98¼	98¾- 98¾	98 - 98¾	97¾- 98¾	99¾- 99¾	99¾-100	101 - 101	101 -102¾	103 -103¾	103 -103	103¼-104¼	104¼-104¼
Schuylkill R. East S.5	109 -109½	109¼-109½	109¾-110½	110½-111	111½-112¾	*109½-10½	110 - 110½	108½ 110½	108¼-108¾	107½-109	109½-110	108 -109
Scranton Traction....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95½- 95½ - - - - -
Sham. Val. & Potts...7	.... - ....	.... - ....	.... - ....	118¼-118¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115¾-115 -
State Line & Sull.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 - - -
Steub. & Ind.—1st, cp.5	*108 -108	.... - ....	.... - ....	.... - ....	112¾-112¾	.... - ....	*109 -110	.... - ....	110 -110 - - -
Stony Creek—1st.....7	.... - ....	.... - ....	.... - ....	121¾-121¾	.... - ....	124 -124 - - - - - -
South Jersey—1st.....5	.... - ....	.... - ....	.... - ....	.... - ....	25 - 25 - - - - - - -
Sunbury & Erie—1st..7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109½-109½	.... - ....	111 -111	.... - ....	107¾-107¾ -
Sun.Haz. & W.—1928.5	104½-104½	.... - ....	105¾-105¾	105½-106½	*103 -104	104 -104	103¾ 104	104 -104	105¾-107	105¼-106½	.... - ....	106 -106
2d, 1938... ..6	104 -104	.... - ....	.... - ....	105½-106	*102 -102½	.... - ....	104¼-105	104 -105	104½-104½	105 -105 - -
Registered.....	.... - ....	.... - ....	.... - ....	.... - ....	*100 -100	102½-102½	105 -105 - - - - -
Sunb. & Lew., 1896..7	.... - ....	.... - ....	.... - ....	.... - ....	105¼-105¼	.... - ....	103½-104¼	.... - ....	104 -104	.... - ....	105¼-105¼ -
Tex. & Pac.—New 1st.5	.... - ....	85¾- 85¾	.... - ....	.... - ....	89¾- 90	86¾ 87¼	84¼- 84¼	.... - ....	.... - ....	87¾- 89½	90¼- 92¾	92¾- 92¾
New 2d mort., inc....5	.... - ....	25¼- 25¼	26½- 28	.... - ....	27¾- 27¾	.... - ....	21½- 25	23¾- 23¾	25½- 25½	26½- 27½	27¾- 31½	30½- 30½
1st.....6 - - - - - - - - - - - -
Union Term. 1st....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97 - 97	100 -100	.... - ....	.... - ....	.... - ....	97 - 98 -
Un. Gas Imp.—Deb....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½	106½-107 - - -
United New Jersey—												
General, 1908.....6	-	-	.... - ....	.... - ....	124¼-124¼ - - - - - - -
General, 1994.....4	103 -105	.... - ....	102¾-102¾	102½-109¼ - - - - - - - -
General, 1923-29...4 - - - - - - - - - - - -
War. & Fr.—1st, '96..7	105¾-105¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	102 -102	.... - ....	.... - ....	103 -103

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
West Jersey—												
1st, 1896... ..6	.... - ....	.... - ....	104 -104	.... - ....	.... - ....	104½-104½	.... - ....	102¼-102¾	102½-102½	103 -103 - -
1st, 1899.....7	.... - ....	.... - ....	.... - ....	.... - ....	113 -113	113 -113	114 -114	115 -115	115½ 115½	*111½-11½ - -
Consol., 1909.....6	114¼-114¼	116¾-116¾ - - - - - - - - - -
W. Jer. & Atl.—1st...6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106¼-106¼ - - - - -
West. Pennsylvania—												
Pittsb. Br.—Cp., '96..6	.... - ....	.... - ....	102½-102½	.... - ....	103 -103	.... - ....	102 -102½	103¼-103¼	102½-103	102 -103 - -
1928.....4	.... - ....	100½-100½	101½-101½	1017½-1017½	102 -102	.... - ....	.... - ....	102 -102 - - - -
West Phila. Pass'ger.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 -110 - -
W. N. Y. & Pa.—1st...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½	*102½-02½ - - - - -
General, 2-4s.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	45 - 45
2d, 1927... ..5	.... - ....	21 - 25¾	24¾- 25½	15 - 25½	19 - 24	25 - 25	23¾- 24	.... - ....	20 - 27¼	26 - 30	30 - 30	30½- 30½
Income scrip.....	6 - 6	8½- 8½ - - - - - - - - - -
Income.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	17¼- 18½	17¾- 19
Wilmington & North..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¾-105¾ - - - - -
CANAL.												
Chesap. & Del.—1st M.5	*50 - 50	.... - ....	51½- 52½	51 - 51	.... - ...	51 - 53	.... - ....	53 - 53	50½- 53	51½- 51½	51 - 51¾ -
Delaware Division...6	93 - 93	.... - ....	.... - ....	94 - 94	94 - 94	.... - ....	92 - 92 - - - - -
Lehigh Navigatlon—												
Extended.... ..4½	108 -110½	110 -110½	110½ 110½	109 -110	110¼-112¾	110½-110½	*110¼-10¾	110¾-111	110¾-110¾	109½-110¼	109¾-110¼	111½ -111½
R.R. loan, 1897.....6	107 -107	.... - ..	106 -107	*105½-07½	105 -106¼	105½-105½	106¼-106¼	*104 -105½	105¼-105¼	106 -106	*104 -104¼	104¼-104¼
Gold, 1897.....6	107½-107¼	107½ 107½	107¾-108¾	108¾-110	109¾-110	107 -109¾	107¾-108	108 -108	108 -108½	108½-108½	109 -109	*105¾-05¾
Gen. mort., 1924 ..4½	104¾-104¾	104½-104½	104¼-104¼	.... - ....	.... - ....	.... - ....	105¼-105½	105 -105	.... - ....	105 -105½	105 -105	105¼-105¼
Consol., 1911.....7	.... - ....	.... - ....	132½-132½	.... - ....	134¼-134¼	.... - ..	133 -133	134 -134	.... - ....	.... - ....	135 -136 -
Penna.—Mort., 1910..6	*58½- 58½	.... - ....	.... - ....	59 - 59½	59¾- 60	60 - 60	*55 - 55	55 - 56½	54 - 55¼	52 - 53½	52 - 53½ -

* Ex Interest.

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1894-95.

167

STOCKS. Prices per share, not per cent.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Par. Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Allegheny Val., pf. 50	.... - ...	7 - 7	.... - ....	.... - ....	.... - ....	5 - 5	.... - ....	.... - ....	5¼- 5¼	.... - ....	7¼- 7¼ -
Baltimore Traction.25	13¾- 14¾	13¼- 15	14½- 17¾	15¼- 16¾	16¾- 17½	15¾- 17	14¼- 16½	14¾- 15¼	14¾- 16	14¾- 17¼	16½- 18½	18¾- 21¼
Buffalo City Pass.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	66½- 67½	.... - ....	70 - 71	.... - ....	80 - 87½
Camden & Atl. pf. 50	.... - ....	29 - 29	.... - ....	32 - 32	.... - ....	33 - 33 - - - - - -
Camden & Burl. Co.25	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	33 - 33	34½- 36 - - -
Catawissa... 50	.... - ....	4½- 4½	4½- 4½	4½- 4½	.... - ....	4½- 4½	.... - ....	2¾- 4	.... - ....	2½- 2½	3 - 3	2½- 4¼
1st pref.....50	52 - 53	52½- 53	51¾- 51¾	51½- 52	*50 - 51½	50 - 50	50 - 50½	50 - 50	49½- 49½	49 - 49¼	48 - 48½	48 - 48
2d pref.....50	49½- 50¾	.... - ....	50 - 50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	49 - 49 - - -
Ch.Ok.& G., v.t. cts.50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	8½- 13½	11¾- 15¼
Chic. Mil. & St. P...100	56¾- 60¾	56¾- 60¾	63¾- 67½	59¾- 62¾	57½- 64¼	56½- 60½	54½- 57	54¼- 57½	53¾- 58¼	57½- 62¾	62 - 68½	65¾- 69¾
Citizens' Pass., In.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	35 - 39½	34½- 38½	35 - 42	36½- 39	36½- 41½	41 - 50
Columbus Pass.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	49¼- 49¼	.... - ....	.... - ....	.... - ....	48½- 56½ -
Consol. Trac'n of N. J.	36 - 37	36 - 37	35¾- 35¾	30 - 33	31½- 33½	31 - 31¼	.... - ....	.... - ....	.... - ....	26 - 26	29 - 29¼	28¾- 30¼
Continental Pass.....50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	130 - 130	.... - ....	.... - ....	.... - ....	128¼- 128¼
Delaware RR.....25	.... - ....	.... - ....	.... - ....	31¾- 31¾ - - - - - - - -
Del. & Bound Br...100	.... - ....	.... - ....	165 - 165	165 - 165	.... - ....	.... - ....	.... - ....	.... - ....	165 - 165	165 - 165 - -
Duquesne Traction.50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	29 - 30	.... - ....	.... - ....	29 - 29¾	31¾- 36½	35 - 37
East Mahanoy.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	55 - 55 - - - - -
East Pennsylvania. 50	.... - ....	.... - ....	.... - ....	54 - 54½	54½- 54½	55 - 55	x53 - 53	53 - 53½	.... - ....	.... - ....	51½- 51½	50½- 51½
Elec. Storage Battery..	.... - ....	15 - 18½	20 - 35½	21 - 33¾	20 - 38½	32½- 40½	28 - 32½	28¾- 34¼	29½- 32½	28 - 30	27½- 30	25¾- 33
Pref.....	.... - ....	.... - ....	26½- 35½	27 - 34	26 - 36¼	33 - 42½	28¾- 31	28½- 32	29½- 32½	28 - 30	28 - 29½	28½- 32
Electric Traction.....	68½- 82	84 - 89	89 - 110¾	*90½- 115	92 - 95	85 - 93¼	71 - 87	76 - 83	77¼- 80¾	70 - 79	70¾- 75	74 - 79¼
Elm. & Williamspt.50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	48 - 48	.... - ....	.... - ....	.... - ....	x45 - 45	46 - 46
Pref.....50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	65 - 65 - -
Germantown Pass...50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118¾- 118¾	119 - 119 -
Harrisburg..... 50	.... - ....	.... - ....	84½- 84½	.... - ....	86½- 87½	86½- 86½	.... - ....	84¼- 85	85 - 85½ - - -

STOCKS. Prices per share, not per cent.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Hestonville Pass....50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	59 - 60½	60½- 64	59 - 61	58½- 64	x59½- 63½	59 - 61½
Pref.....50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	70 - 75	70 - 71¾	.... - ...	70 - 71¾ - -
Huntingd'n & Br. T. 50	*31 - 33½	32 - 33	32½- 37¼	35 - 35	34 - 34½	34¾- 36	x33½- 35½	33½- 33½	32½- 33½	33 - 35	34 - 35	33 - 34
Pref.....50	*51 - 52	50 - 50¾	50½- 52	50 - 51½	50½- 53¼	52 - 54	x50½- 53	50½- 51	50½- 51	50 - 55¼	53 - 54½	54 - 51½
Kau. City Sub. Belt....	.... - ....	.... - ....	25 - 25	... - ...	22 - 22	23 - 26	24½- 26½	26½- 29¼	28¾- 33	33 - 36½	36 - 36½	36 - 36
Lehigh Valley..... 50	36½- 38½	37¼- 40	37½- 39½	33¾- 38	32¾- 36¼	33¼- 37	32¾- 36¼	32¾- 34¼	27¾- 33¼	31½- 34	33½- 39	37 - 38½
Little Schuylkill..... 50	*65 - 65½	65½- 65½	65 - 65½	65 - 65½	67¼- 68¾	68 - 68¾	65¾- 66½	66 - 67	64 - 66	64 - 66	64 - 64½	64 - 65
Metropol. Tract'n...100	*111-118¾	116 - 119	116 - 120	105 - 116½	106 - 110½	103¼-110	90½-106½	95¾-101	89½- 96½	81 - 92½	83¾- 97	94 - 103¼
Minehill..... 50	66¾- 67½	67¾- 68	68 - 68½	68½- 69	68½- 70½	69 - 70½	66 - 70¼	66 - 68½	65 - 68	66 - 67	66½- 67¾	67 - 67½
Nesquehoning Val... 50	53½- 54½	54¾- 55	.... - ....	55 - 55¼	55 - 55	54 - 55	54½- 55	55 - 55	55½- 55½	54 - 54½	54 - 54	54½- 54¼
Norristown..... 50	134¾-136	135 - 136	135 - 135½	133 - 135	131 - 133	131 - 131	131 - 131	125 - 129	124 - 125	120 - 127	122 - 128½	125½- 127
Northern Central... 50	*66 - 66½	67 - 68½	69 - 69	68½- 69½	68½- 69	69 - 69	.... - ....	65¾- 66	65½- 68	68 - 68	68 - 68½	69½- 70
Northern Pacific....100	3½- 3¾	3½- 6	4¼- 6	4 - 4¾	4½- 4½	3¾- 4½	2½- 4	2½- 3¾	2¾- 4½	4½- 5	4¾- 7½	3¾- 5¼
Preferred .....100	2¾- 3½	14 - 20¾	17¾- 22½	16 - 18	16½- 19¼	16½- 18¾	15½- 18	13 - 16½	13½- 16½	16½- 22	18½- 25¾	15½- 20
North Americ'n Co.100	3 - 5	12¾- 14¾	4 - 5	4 - 4½	4½- 5¼	3¼- 4½	3 - 3½	3½- 3¾	3½- 5¼	4½- 6	5¼- 6½	5 - 6½
North Pennsylvania.. 50	85½- 85½	86 - 86½	85 - 85½	85 - 87	86 - 87	86 - 86	86 - 86½	x84 - 86	84 - 84	84 - 84	83¼- 84	85 - 86
North Shore Traction..	.... - ....	.... - ....	.... - ....	20 - 24 - - - - - - - -
Pennsylvania..... 50	48 - 49¼	48½- 51¼	51¾- 52½	50½- 52	*50 - 51½	50½- 51½	48¾- 51½	49½- 51½	49½- 51	51 - 52¾	x51 - 53½	52½- 53½
Penn. & North-West...	.... - ....	40 - 40	40 - 40	.... - ....	.... - ....	45 - 45 - - - - - -
Peoples' Traction.....	37½- 40½	48¾- 56	56 - 62¾	53½- 59¾	53¾- 57¾	51½- 56¾	43¼- 53	45 - 50	47¾- 57	54 - 59¾	57½- 61½	60½- 63
Phila. City Pass.....50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	165½- 167	.... - ....	.... - ....	.... - ....	168 - 168
Philadelphia & Erie 50	.... - ....	.... - ....	24 - 24	24 - 24¾	22 - 22	20¾- 20½	20 - 20	.... - ....	.... - ....	19¼- 23½	24 - 27	24½- 30
Philadel. & Read'g. 50	8 - 9 1-16	8 7-16-11¼	8½- 11½	8 5-16-10½	7 11-16-9¼	6¾- 8¾	4½-6 15-16	411-16 5	3 13-16-7½	6½-8 7-16	8- 10 13-16	7 11-16-9½
Philadel. Traction. 50	83 - 90¾	94¼- 99½	98 - 106	101 - 105¼	*100¼-105	98 - 103¼	82½-100	86½- 91½	x79 - 91	76 - 83	81¼- 85	82 - 84¾
Rights.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	25½- 30	38 - 40½	38½- 40¾	40¼- 51
Phila. & Trenton..100	.... - ....	.... - ....	235 - 235	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	235 - 235 - -

|| \$25 paid. || \$30 paid.

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1894-95. CONCLUDED.

169

BONDS. <i>Prices per share, not per cent.</i>	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Par.	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Phila. Wil. & Balt.100	x55 - 55	... - ....	.... - ....	60 - 60	.... - ....	.... - ....	.... - ....	62 - 62	.... - ....	64 - 64	.... - ....	62 - 62
Pittsburg Traction....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	60 - 60	65 - 67	69 - 69
Roches. City Pass.100	.... - ....	.... - ..	.... - ....	.... - ....	.... - ....	.... - ....	35 - 38¾	38¾- 38¾	34½- 38	36 - 38½	38 - 40	38 - 44½
Second & 3d Pass...50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	215 -218	218 -219 - -
Texas & Pacific...100	.... - ...	8¼- 10½	10½- 10½	.... - ....	.... - ....	9½- 9½	9 - 9½	.... - ....	.... - ....	9½- 10¾	10¾- 13¾	13 - 13¾
Union Pass'ger Ry .50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	200½-200½ - - - -
United Co's of N. J.100	231 -233½	232 -233½	233 -235	235 -236	235 -237½	x235½-239	235½-237	235 -236½	x234½-37½	232¾-235	233 -234	234 -236
United Gas Imp't.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	68¾- 72	69½- 72	68 - 72½	x67 - 70	69 - 72	71¾- 79½
Welsbach Light.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	36½- 39½	38 - 45½	36 - 46½	37 - 44¾	43 - 47½	46½- 60
West Jersey.....50	56 - 56	55¾- 56	55 - 55	54¾- 55	55 - 56	55 - 55	55 - 56	56 - 56	53 - 53½	52 - 53	51 - 52	51¾- 51½
West Jersey & Atl.50	.... - ....	17½- 17½	.... - ....	20 - 20	.... - ....	23 - 23	27 - 27	.... - ....	25 - 27	25 - 25 - -
West Phila. Pass.... 50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	199 -210½ - - - -
West. N.Y. & Penn.100	1¼- 2½	2½- 2¾ - - - - - - - - - -
Trust receipts.....	.... - ....	.... - ....	6 - 7	5¾- 6	6½- 6½	.... - ....	5¼- 6	5¼- 5¾	5¾- 7	6½- 7½	7½- 9½	8½- 9½
New stock.....50	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	3¾- 4¾	4¾- 4¾
CANAL.												
Lehigh Navigation. 50	50 - 51¼	50½- 52	51 - 52	50¾- 52¼	*46½- 51½	46¾- 49	46¾- 49½	46 - 48	40½- 47	45½- 46½	x45 - 48	46½- 47¼
Morris Canal.....	75 - 75	.... - ....	75 - 75	.... - ....	.... - ....	.... - ....	.... - ....	x73 - 73	.... - ....	.... - ....	.... - ...	70 - 70
Preferred.....	.. - ....	.... - ....	.... - ..	.... - ....	.... - ....	190 -190	.... - ....	.... - ....	180 -190 - - -

RANGE OF RAILROAD BONDS AND STOCKS IN BALTIMORE.—*MONTHLY.*

The tables on following pages show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Baltimore Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots are taken as a standard except in many cases where the sales are chiefly of small lots and no prices would be obtained unless such sales were taken.

Quotations of stocks in Baltimore are not made the same as in New York, on a per cent basis, but are quoted at so much per share. Thus a stock whose par is \$50 per share quoted at 40 is equivalent to 80 as quoted in New York.

Bonds are quoted at the Baltimore Exchange the same as in New York without regard to accrued interest, and the price indicates the full amount required to pass between seller and buyer.

RAILROAD BONDS IN BALTIMORE—1894-95.

171

BONDS.	1894.						1895.																	
	JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Atl.&Char.—1st mort.7	115	-116½	117	-118	118½	-118½	119	-119	122	-122	121½	-122½	118	-119	115¼	-119	119½	-119½	119	-120	120	-123	123	-124
Incomes.....6	98½	-98½	103	-103	104	-104	102	-104	104	-104	104	-105	101¾	104¾	....	-....	104	-104½	101½	-101½	103	-104	104	-104
Balt. City Pass.—1st..5	....	....	....	....	....	....	....	....	....	....	....	....	114	-114¾	114½	114¾	116	-116½	116½	-116½	114½	-115	115	-115
Balt. & Har.—W. Ex.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	-95	....	....	....	....	....	....	....	....
Baltimore & Ohio—	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Extension.....4	....	....	102½	-102½	....	....	101½	-101½	....	....	102½	-102½	102	-102½	....	....	103	-103½	101½	-101½	....	....	103	-104½
Car trust.....4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
East Side.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Staten Isl'd, 1926...5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	88	-88	....	....	....	....	....	....
P. & C., 1925.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109¾	-109¾	....	....	....	....	....	....	112¼	-112¼
Consol, 1988.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	112¼	-112¼	111	-111	....	....	....	....	....	....
Equipment.....5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98½	-98½	....	....
B. & O. Southw.—1st.4½	105½	-105½	105½	-105½	108	-108	107½	-107½	....	....	....	....	106½	-107	....	....	105½	-106½	105¼	-107½	107½	-110	111	-111½
B. & O. S.W.—New, 1st	....	....	98½	-99	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100¼	-100¼
Incomes, "A".....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	43	-43	....	....	....	....
Balt. & Pot.—1st.....6	....	....	124¼	-124¼	....	....	....	....	....	....	124¼	-124¼	124	-124	124¼	-124¼	124¼	-124¼	....	....	124¼	-124¼	....	....
Tunnel.....6	....	....	....	....	123½	-123½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	125¾	-125¾
Baltimore Traction...6	101¼	-101¼	101½	-103½	101	-102	102	-104	104	-105	104¾	-105	105	-105	105½	-105¾	102½	-102½	103	-103	103¼	-104	104	-105½
1929.....5	105	-106	105¾	-107	107	-108½	108	-110½	106¾	-108½	108	-108¾	107¾	-107¾	....	....	106¼	-106¼	106¾	-106¾	105¾	-108½	108	-109¾
Belt Line.....5	102	-103	102	-103¼	105¼	-106	105½	-106¾	103¾	-104	101½	-104¾	100½	-101½	100½	-101½	98	-101	101¼	-102	101	-103¾	103½	-105
Cape Fear & Yad. V.—	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, Series A.....6	....	....	65	-71	76	-77	....	....	....	....	....	....	....	....	65½	-65½	67	-75	75	-80	78	-80	82	-83½
Series B.....6	....	....	64	-73	74	-74	72	-72	68½	-68½	62	-62	....	....	....	....	57	-57½	....	....	....	....	60½	-63¾
Series C.....6	....	....	62	-73	74	-75	72	-73½	....	....	....	....	....	....	50	-50	55	-60	....	....	....	....	60	-64
Central Ohio—1930.4½	105	-105	105½	-105½	....	....	....	....	....	....	....	....	....	....	104½	-104½	102½	-102½	....	....	....	....	....	....
Central Passenger....5	....	....	....	....	....	....	....	....	....	....	....	....	111	-111	....	....	....	....	....	....	109½	-109½	110¾	-110¾

RAILROAD BONDS IN BALTIMORE—1894-95 CONTINUED.

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Char.Col.& Aug.—1st.7	101 -102	101¾-102	102¼-102¼	102½-102¾	103½-103½	104½-105¼	... - - - - - - ...
2d, certificates.....	... - ...	... - ...	102 -102	102½ 102½	103½-103½	... - ...	... - ...	... - ...	... - ...	115 -115	113 -115	... - ...
Extended.....5	... - ...	... - ...	... - ...	... - ...	... - ...	103½-104¼	104 -106	104 -104	104½-105½	105½-105½	105¾-107	108½-108¼
Chesap'ke Gas—1900.6	106½-106¾	... - ...	108 -108	108 -108½	... - ...	106½-107½	107¼-107¾	107¾-108¼	108¼-108¾	109 -109½	109½-110	107 -107
City & Suburban.....5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	108¼-109	107½-108½	108 -108¼	108¼-109	109 -111	109¼-110½
Cin. & Baltimore.....7	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	110½-110½	... - - - - - ...
Col. & Greenv.—1st ..6	101 -102	101¾-103½	105 -107	107 -107½	107½-112	109½-110½	106½-108	106¼-107	105½-107	106½-108	108 -110½	112 -112
2d, 1926.....6	... - ...	45 - 50¼	52¾- 55	... - - - - - - - - - ...
Consol'd Gas—1910...6	114¼-115¼	114½-114¾	116 -116½	117 -117¼	117¼-117¾	117¾-118	115 -115½	114¾-115¼	115½-116	... - ...	117 -117	117 -117½
Bonds, 1935.....5	102½-103¼	103½-104¼	104¼-104¾	104½-105	107 -107	107 -107½	106 -107	105½-106¾	105½-106¾	105¾-106¾	106½-106½	106¾-109
Cumberl'd & Pennsylv.5	... - ...	... - ...	... - ...	107¾-107¾	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	103½-103½	... - ...
Equitable Gas—1913.6	... - ...	... - ...	113 -113¾	110½-110½	110½-112	112 -112	111½-112	112 -112½	112¾-112¾	... - - - ...
Ga. Car. & No.—1st...5	83½- 84	81 - 87	88 - 88½	83 - 88	83½- 85	83½- 90	84 - 84½	79 - 82¾	79¾- 83	75 - 77½	78½- 85	83½- 90½
Georgia Pacific—1st...6	102 -103	103¼-105	106 -108½	108¼-110	109 -112¼	111 -111½	110 -110½	108¾-109	107 -108	108¼-109¾	111 -112	113½-115
Consol. 2d, 1923.....5	41 - 42¼	41¾- 52	52 - 56	51 - 53	51½- 51½	45½- 45½	44¼- 44¼	... - - - - - ...
Incomes.....	11 - 11	13½- 14½	14½- 14½	... - - - - - - - - - ...
Ga. So. & Fla.—1st...6	... - ...	85 - 85	85 - 87	80½- 90	87½- 88½	85½- 88½	86½- 87¼	... - ...	84½- 86½	86 - 89	87 - 96	95 -101½
Certificates ..	80 - 80	... - ...	... - ...	86½- 86½	... - - - - - - - - ...
Macon & Northern.4½	... - ...	35 - 42	40 - 41¼	37½- 40	41 - 45	... - - - - - - - ...
Manches. & Augusta.5	... - ...	100½-100½	100½ 101	101¼ 101¼	101 -101½	101¼-101¼	100¼-100¼	... - ...	101¼-101¼	... - - - ...
Maryland Cent.—Gen.5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	5 - 5	... - - ...
Monongahela River...5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	99¾- 99¾	... - - - - - ...
Norfolk & Petersb'g.5	... - ...	101¼-101¼	... - - - - - - - - - - ...
No. Baltimore Pass...5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	106 -107	105¼-105½	105¼-106	105 -106	106 -109	106½-108½
Northern Central—	... - - - - - - - - - - - - ...
Currency, 1900.....6	112 -112½	... - ...	... - ...	111 -111	... - ...	111¼-111¼	112 -112	112 -112	113 -113	110¾-111	111 -111	... - ...
Gold, 1900.....6	... - ...	111 -111	112¾-113	112 -112	113 -113	114 -114	110½-110½	111 -111½	112 -112½	113 -113	113¼-113¼	113¾-114

RAILROAD BONDS IN BALTIMORE—1894-95 CONTINUED.

173

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
North'n Cent'l—(Con.)—												
Gold, 1904.....6	..... - .....	..... - .....	117 -117	..... - .....	..... - .....	..... - .....	115½-115½	..... - .....	117¾-117¾	..... - .....	..... - ...	120 -120
Gold, 1926, ser. A....5	111½-112¼	112½-113½	113 -113	113½-113½	..... - .....	..... - .....	113 -114½	114 -115 - - - -
Gold, 1926, ser. B....5	..... - .....	..... - .....	..... - .....	113 -113½	..... - .....	..... - .....	..... - .....	113½-113½	115 -115 - - -
1925.....4½	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	108 -109 - - - - -
Northwest, N. C.—1st.6	48¾- 50¾	51½- 61¾	62 - 62	61 - 61	59 - 61	56½- 58	57¼- 57½	52 - 52	55½- 55½	55 - 56½	60½- 63	63 - 64
Ohio & Miss.—Sp. Div.7	108 -109	108½-110	109½-110¼	110½-111	108 -109½	109 -109	..... - .....	..... - .....	107¼-108	108½-109½	106 -109	109 -111
2d mort., 1911.....7	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	118 -118	118¼-118¼	118 -118	116 -116 - -
1st, con., 1898.....7	107¾-108¾	..... - .....	..... - .....	109½-110	110½-110½	..... - .....	106¾-107	107 -107½	106¾-106¾	107¾-107¾	..... - .....	109¼-109¼
Oxford & Clarksville..	..... - .....	56 - 56	60 - 63	..... - .....	..... - .....	55½- 55¾	..... - .....	..... - .....	50 - 50 - - -
Petersburg—Class A...5	..... - .....	..... - .....	108 -108	..... - .....	108¾-108¾	..... - .....	108 -108¾	..... - .....	108¾-108¾	108½-108½	110 -110 -
Class B.....6	111½-111½	112½-112½	114 -114¼	112 -112	..... - .....	114 -114	..... - .....	..... - .....	..... - .....	..... - .....	114 -114	115 -115
Piedm't & Cumberl'd.5	..... - .....	95 - 95	98½- 98½	98 - 98	98¼- 99½	99 -101½	101½-102½	..... - .....	100¼-100¼	..... - .....	100¼-100¼	100¼-101¾
Pittsb.& Con.—1st,'98.7	108½-109¼	109½-109¾	109½-110	110 -110¾	111 -111½	111½-112¼	108½-108½	107¾-108¼	107¼-108	107¼-107¾	107¾-109¼	109¼-109½
Potomac Valley.....5	..... - .....	..... - .....	..... - .....	..... - .....	95 - 95 - - - - - - -
Ralegh & Gaston...8	107 -107½	..... - .....	108¾-109	..... - .....	110 -110	110 -110½	106¼-106¾	106¼-106¾	..... - .....	..... - .....	108½-108½	108 -108
Roanoke & South'n...5	..... - .....	..... - .....	65 - 70	71 - 71	..... - .....	..... - .....	..... - .....	47 - 47	..... - .....	49 - 52	52 - 56¾	51 - 57
Sav. Am. & Mon.—1st.6	..... - .....	46 - 51½	49½- 50½	49 - 49¾	48¾- 50½	50 - 51½	49½- 51	48 - 50	46 - 48	47¼- 55	54 - 58 -
Sav. Fla. & Western...	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	115 -115 - - - -
Seab'd & Roanoke....5	97 - 97	97 - 97	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	..... - .....	96¾- 96¾ - -
So. Side Extension....5	..... - .....	..... - .....	103¼-103¼	103¼-103¼	102½-102½ - - - - - - -
Union RR—End. by C. Co	101 -101	..... - .....	..... - .....	101½-101½ - - - - - - - -
Va Midland—1st ser. 6	116 -116¾	..... - .....	114 -114	113¾-114¾	..... - .....	..... - .....	116½-116½	..... - .....	111¾-111¾	113½-113½	..... - .....	114 -114½
2d series.....6	116 -116½	117¼-117¼	114½-115	..... - .....	..... - .....	117 -118	116½-117½	117½-117½	..... - .....	114¼-115	115 -116	116½-118½
3d series.....5-6	108 -108½	110 -110	109½-109½	..... - .....	112 -113	..... - .....	113½-113½	..... - .....	111 -111	111 -111 - -
4th series.....3-4-5	..... - .....	..... - .....	..... - .....	..... - .....	89 - 89 - - - - - - -
5th series.....5	98½- 98¾	100¼-103	100½-101½	101¼-102	101¾-103	103 -103½	103 -104	104 -104	..... - .....	101½-102½	103 -103½	103½-103½

RAILROAD BONDS IN BALTIMORE—1894-95 CONCLUDED.

BONDS.	1894.						1895.					
	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Virginia & Tenn.....8	.... - ....	.... - ....	.... - ....	117 -117½	116¾-117	.... - ....	.... - ....	.... - ....	112½-112½ - - -
2d, 1900 .....5	.... - ....	.... - ....	.... - ....	80 - 80	80 - 81¼	81 - 81	80½- 81	.... - ....	.... - ....	79¾- 79¾	.... - ....	83¾- 83¾
Wash. Ohio & West..4	.... - ....	.... - ....	.... - ....	104½-105¾	105 -106	105¼-108½	105 -108	106 -106½	105 -105½	105¼-105½	104½-106¼	106¼-109
West Va. Cent.—1st..6	103 -104	103 -104¼	104½-105	104½-105¾	105 -106	105¼-108½	105 -108	106 -106½	105 -105½	105¼-105½	104½-106¼	106¼-109
W. Maryl'd—3d, guar.6	110 -110½	111 -111 - - - - - - - - - - ..
West. No. Car.—Cons.6	103½-105½	105½-109¼	109½-110	109½-111½	111½-114¼	113¾-115½	111 -111½	108¾-109	108¾-110	110¾-111	112 -115	115½-116½
Guaranteed.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108¾-108¾	.... - ....	109½-109½ - -
W. Col. & Aug.—1910.6	115 -115	114 -115	.... - ....	115 -116	116½-116½	.... - ....	115 -115½	116 -116	116 -116	116 -116 - -
Wilm. & Weld.—Gold.7	105½-105½	.... - ....	.... - ..	106½-106½	108½-108½	109 -110	106 -106½	105¾-106½	105½-106½	106¾-106¾	.... - ....	107¾-107¾
New.....5	110 -110½	.... - ....	110¼-110½	111 -111	.... - ....	.... - ....	.... - ....	111½-112	112¼-112½	.... - ....	113¾-113¾ -

RAILROAD STOCKS IN BALTIMORE—1894.

175

STOCKS. <i>Prices per share, not per cent. Par.</i>	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Atlanta & Charl....100	....	- ....	83	- 83	82	- 82	83	- 83	84	- 84	85	- 85	... -	90¼- 92	....	- ....	92	- 92½	90	- 92½	92½- 92½			
Baltimore & Ohio..100	67	- 71	68¼- 71		70	- 79¼	76	- 81½	70¼- 76		70	- 73¼	70	- 72	70	- 75	76	- 77½	68	- 75	66	- 69½	59	- 67½	
1st pref.....100	125	-127	127	-127	127	-128½	126½-129½		....	- ....	128	-128	....	- ....	....	- ....	125	-125	127	-127	....	- ....	130	-130½
2d pref100	108	-109¼	110	-114	115	-117	117	-118	117	-119	116	-117	110	-110	115	-115	112	-112	112	-112	110	-111	....	- ....
Baltimore Tract'n. 25	....	- ....	16	- 16	14¾- 14¾	16½- 16½	17½- 17½	15	- 15	.. -	14¾- 14¾	15¼- 17½	16¼- 17	16½- 17½	16	- 17	....	- ....	88¼	92	....	- ....	....	- ....
Canton Co.....100	66	- 68	68	- 74½	72½- 72½	73½- 73½	71	- 71	73½- 77	77½- 80	77½- 86¾	85	- 89¼	89	- 93	....	- ....	48½- 50	49	- 50	....	- ....	....	- ....
Central Ohio.....50	49	- 49½	48	- 48	....	- ....	49¾- 49¾	49¾- 49¾	48	- 49¾	....	- ....	48	- 48	48	- 48	....	- ....	54	- 54	....	- ....	....	- ....
Pref.....50	....	- ....	53	- 53	....	- ....	54¾- 54¾	53½- 51	....	- ....	....	- ....	25	- 25½	25	- 28	....	- ....	26½- 26½	....	- ....	....	- ....
Charl. Col. & Augusta.	....	- ....	....	- ....	....	- ....	8	- 8	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Col. & Greenv., pf.100	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Consolidated Gas..100	53¾- 57½		56	- 61½	60¾- 66½		65¼- 66¾	*61 - 66	63	- 64	63½- 66¼	65¼- 67½	67	- 68	67¾- 68¾	65¼- 68½	65¼- 66½	-	-	-	-
Consolidation Coal.100	-	30	- 30	-	-	-	-	-	30	- 30	-	31½- 31½	-	-	-
Northern Central ...50	67	- 67½	67	- 68½	67½- 68	68	- 68	68	- 68½	67¾- 68½	66	- 66½	67½- 69½	69	- 69½	68¼- 69¼	68½- 69	68¼- 68¾	....	- ....	....	- ....	....	- ....
Parkersburg.....50	....	- ....	....	- ....	1	- 1	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ..	1	- 1	....	- ....
Phila. Wilm. & Balt.50	....	- ....	61	- 61	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ..	50	- 50	....	- ....
Seab. & Roanoke..100	-	-	65¼- 70	-	-	-	-	-	-	-	-	-	-
1st pref.....100	....	- ....	103	-103	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Virginia Midland.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	10	- 10	....	- ....	....	- ....	....	- ....	....	- ....
Wilm. Col. & Aug..100	105	-105	-	-	-	-	-	-	100	-100	-	108½-109	-	-	-
Western Maryland.....	-	-	-	-	-	-	-	-	-	9½- 9½	-	-	-

RAILROAD STOCKS IN BALTIMORE—1895.

STOCKS. <i>Prices per share, not per cent. Par.</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High					
Atlanta & Charl....100	.... - ....	.... - ....	88 - 89	.... - ....	92 $\frac{5}{8}$ - 92 $\frac{5}{8}$	92 $\frac{3}{4}$ - 92 $\frac{3}{4}$						
Baltimore & Ohio..100	61 $\frac{1}{2}$ - 65	57 $\frac{1}{4}$ - 63	49 $\frac{7}{8}$ - 58	51 $\frac{3}{4}$ - 60	57 - 64 $\frac{1}{4}$	62 $\frac{3}{4}$ - 64 $\frac{1}{2}$						
1st pref.....100	127 $\frac{1}{2}$ -130	130 -130	128 -128	.... - ....	128 -128	128 $\frac{1}{2}$ -128 $\frac{1}{2}$						
2d pref.....100	107 -107	105 -105	101 $\frac{1}{4}$ -102	102 $\frac{3}{4}$ -103	102 -103 $\frac{1}{4}$	104 $\frac{1}{2}$ -106						
Baltimore City Pass....	70 - 71	69 $\frac{1}{2}$ - 70	69 $\frac{1}{2}$ - 70 $\frac{1}{4}$	70 $\frac{1}{2}$ - 72 $\frac{1}{2}$	71 $\frac{3}{4}$ - 72 $\frac{1}{2}$	71 $\frac{3}{4}$ - 74						
Baltimore Tract'n...25	14 $\frac{1}{2}$ - 16 $\frac{3}{8}$	15 - 15 $\frac{1}{2}$	14 $\frac{5}{8}$ - 16	15 - 17 $\frac{1}{4}$	16 $\frac{3}{4}$ - 18 $\frac{1}{2}$	18 $\frac{3}{8}$ - 21 $\frac{3}{8}$						
Baltimore Warehouse.	20 $\frac{1}{4}$ - 20 $\frac{3}{4}$	20 $\frac{1}{4}$ - 20 $\frac{3}{4}$ - - - -						
Canton Co.....100	70 - 91 $\frac{1}{2}$	70 $\frac{1}{4}$ - 72 $\frac{1}{2}$	70 $\frac{1}{2}$ - 71	71 $\frac{1}{2}$ - 73	67 $\frac{1}{2}$ - 70	70 - 70 $\frac{1}{2}$						
Central Ohio.....50	51 - 51	51 - 51	.... - ....	50 - 50	49 - 49	49 - 51						
Pref.....50	.. - ....	.... - ....	53 - 53	52 $\frac{1}{2}$ - 52 $\frac{1}{2}$	55 - 55 -						
Charl. Col. & Augusta.	.. - ....	.... - ....	.... - ....	.... - ....	27 - 27 -						
City & Suburban	49 - 51	.... - ....	.... - ....	.... - ....	44 $\frac{1}{4}$ - 45	45 - 48 $\frac{1}{4}$						
Consolidated Gas..100	61 $\frac{5}{8}$ - 65 $\frac{1}{4}$	62 $\frac{1}{2}$ - 63 $\frac{3}{4}$	62 $\frac{1}{4}$ - 63 $\frac{1}{4}$	61 $\frac{5}{8}$ - 64 $\frac{3}{8}$	60 - 64 $\frac{1}{2}$	60 $\frac{3}{4}$ - 63 $\frac{1}{2}$						
Consolidation Coal.100	.... - ....	.... - ....	.... - ....	.... - ....	32 - 32	32 - 32						
Northern Central...50	64 - 67 $\frac{1}{2}$	65 - 65 $\frac{3}{4}$	65 $\frac{3}{4}$ - 66	68 - 68	68 - 69	69 $\frac{3}{8}$ - 70 $\frac{1}{4}$						
Phila. Wilm. & Balt.50	.... - ....	64 - 64 $\frac{1}{2}$	.... - ....	.... - ....	65 $\frac{1}{2}$ - 65 $\frac{1}{2}$ -						
Seab. & Roanoke..100	.. - ....	.... - ....	.... - ....	.... - ....	42 $\frac{1}{2}$ - 42 $\frac{1}{2}$	45 - 45						
Wilm. Col. & Aug..100	.... - ....	.... - ....	.... - ....	106 -106	108 -108 -						
Wilmington & Weldon	.... - ....	.... - ....	.... - ....	97 $\frac{1}{2}$ - 97 $\frac{1}{2}$	x94 $\frac{1}{2}$ - 97 $\frac{1}{2}$ -						

RANGE IN PRICES OF ACTIVE STOCKS.—*YEARLY.*

The extreme fluctuations in the prices of active stocks for four years past are shown in the table presented below. It will be noticed that not only do we give the highest and lowest prices in each year, but the month and day when such prices were made.

STOCKS.	Year 1892.		Year 1893.		Year 1894.		Jan. 1 to June 30, 1895.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
NEW YORK. RAILROADS.								
Albany & Susquehanna.....	160 Feb. 3	165 Feb. 4	150 Aug. 29	167 Dec. 22	166 July 18	176 Apr. 12	-----	-----
Achison Topeka & Santa Fe....	32 ³ / ₈ May 21	46 ⁵ / ₈ Jan. 4	9 ¹ / ₂ Dec. 30	36 ¹ / ₂ Jan. 16	3 July 23	16 Mar. 14	3 ¹ / ₂ Jan. 30	* 11 ¹ / ₈ June 17
Atlantic & Pacific.....	4 Apr. 21	5 ⁷ / ₈ Jan. 2	1 Dec. 27	5 ³ / ₈ Apr. 29	¹ / ₂ Jan. 2	1 ³ / ₄ Mar. 28	¹ / ₂ Feb. 27	2 May 13
Buffalo Roch. & Pittsburg.....	35 ¹ / ₂ Mar. 30	44 ³ / ₄ Mar. 12	22 Aug. 24	37 Jan. 23	20 Mar. 24	24 ¹ / ₄ Apr. 17	49 Mar. 8	65 ¹ / ₂ Jan. 18
Burlington Cedar Rapids & No..	35 Jan. 15	65 Oct. 17	45 July 12	65 Jan. 11	45 Oct. 8	52 Apr. 13	19 Apr. 18	24 May 25
Baltimore & Ohio.....	92 ¹ / ₂ Oct. 8	101 ¹ / ₄ Mar. 12	54 ¹ / ₂ July 27	97 ⁷ / ₈ Jan. 24	58 ³ / ₈ Dec. 28	81 ¹ / ₂ Apr. 6	45 May 8	45 May 8
Canadian Pacific.....	86 Oct. 26	94 ¹ / ₂ Jan. 12	66 July 27	90 ¹ / ₄ Jan. 16	58 Dec. 12	73 ¹ / ₂ Jan. 18	33 Mar. 8	59 Jan. 2
Canada Southern.....	54 ¹ / ₄ Sept. 15	64 ³ / ₈ Mar. 5	34 ¹ / ₂ July 27	58 ³ / ₄ Jan. 16	47 Jan. 3	53 ³ / ₄ Aug. 24	48 Jan. 30	56 ³ / ₄ June 18
Central of New Jersey.....	111 ¹ / ₂ Jan. 19	145 Feb. 29	84 July 26	132 ³ / ₄ Jan. 21	87 ¹ / ₂ Dec. 28	117 ³ / ₄ Mar. 8	81 ¹ / ₂ Feb. 18	102 ¹ / ₄ May 18
Central Pacific.....	27 ¹ / ₂ Dec. 31	35 Jan. 4	16 ¹ / ₂ Dec. 30	29 ³ / ₈ Jan. 23	10 ¹ / ₄ June 25	17 Mar. 30	12 ⁷ / ₈ Feb. 6	20 ³ / ₄ May 13
Chesapeake & Ohio.....	21 ³ / ₈ Sept. 16	28 Jan. 14	12 ¹ / ₂ July 26	26 Apr. 6	16 May 21	21 ⁷ / ₈ Aug. 31	16 Jan. 29	23 ⁵ / ₈ May 11
1st Preferred.....	59 Jan. 9	64 ¹ / ₂ Jan. 16	61 ¹ / ₂ Jan. 13	63 ⁵ / ₈ Feb. 3				
2d Preferred.....	38 ¹ / ₂ Jan. 9	44 ³ / ₈ Jan. 21	41 ³ / ₄ Jan. 11	43 Jan. 18				
Chicago & Alton.....	139 Feb. 4	154 July 28	126 Aug. 16	145 ¹ / ₂ Feb. 1	130 Feb. 12	146 ¹ / ₂ Nov. 22	147 Jan. 9	159 ¹ / ₂ June 22
Pref.....	163 Jan. 29	165 June 29	170 Jan. 4	170 Jan. 4	160 July 31	160 July 31	167 Jan. 28	168 Jan. 25
Chicago Burlington & Quincy...	95 Sept. 15	110 ⁵ / ₈ Jan. 28	69 ¹ / ₄ July 26	103 ⁷ / ₈ Jan. 21	68 ⁵ / ₈ Dec. 1	84 ¹ / ₈ Mar. 21	69 Mar. 4	86 ¹ / ₄ June 17
Chicago & Eastern Illinois	60 Aug. 8	71 ¹ / ₄ Nov. 23	51 Aug. 21	72 ¹ / ₄ Jan. 25	50 Dec. 19	55 Feb. 27	50 Jan. 12	57 May 8
Pref.....	96 ¹ / ₄ Dec. 19	104 Feb. 11	85 Aug. 17	105 Jan. 23	93 May 23	97 ³ / ₄ Sept. 12	90 Jan. 31	102 May 27
							* 1st ins	talment paid.

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1892.		Year 1893.		Year 1894.		Jan. 1 to June 30, 1895.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chicago Milwaukee & St. Paul..	75 ⁵ / ₈ Apr. 2	84 ⁵ / ₈ Aug. 1	46 ³ / ₈ July 26	83 ¹ / ₂ Jan. 23	54 ¹ / ₄ Jan. 3	67 ³ / ₈ Sept. 6	53 ⁷ / ₈ Mar. 9	69 ³ / ₈ June 17
Pref.....	119 ¹ / ₂ Dec. 19	128 ⁷ / ₈ Mar. 5	100 July 26	126 Jan. 23	116 Jan. 2	123 ¹ / ₂ Mar. 13	114 ³ / ₄ Mar. 29	123 ¹ / ₂ June 17
Chicago & Northwestern.....	110 ¹ / ₈ Dec. 19	121 ⁷ / ₈ Mar. 5	84 ⁷ / ₈ July 26	116 ³ / ₈ Feb. 1	96 ¹ / ₄ Dec. 5	110 ³ / ₈ June 7	87 ³ / ₈ Mar. 4	100 ¹ / ₂ June 25
Pref.....	139 Nov. 30	147 ¹ / ₂ May 27	128 Aug. 18	146 Jan. 20	135 ¹ / ₂ Jan. 4	145 Apr. 9	137 Feb. 14	145 Jan. 25
Chicago Rock Island & Pacific..	75 ¹ / ₂ June 8	94 ¹ / ₄ Jan. 7	51 ¹ / ₂ July 31	89 ³ / ₈ Jan. 23	58 ¹ / ₂ Oct. 11	72 ³ / ₈ Apr. 7	60 ¹ / ₂ Jan. 3	73 ³ / ₄ June 17
Chic. St. Paul Minneapolis & Om.	44 Jan. 19	54 ⁵ / ₈ Aug. 5	24 July 26	58 ³ / ₈ Feb. 9	32 Dec. 28	41 ³ / ₈ Apr. 7	28 ³ / ₄ Mar. 8	41 ¹ / ₂ June 18
Pref.....	108 ¹ / ₂ Jan. 20	123 ¹ / ₂ June 3	94 Aug. 23	121 Feb. 3	109 ³ / ₈ Jan. 4	116 Apr. 16	104 Mar. 30	117 ¹ / ₂ June 21
Clev. Cinn. Chic. & St. Louis....	57 Dec. 19	75 Jan. 7	25 July 26	60 ¹ / ₈ Jan. 23	31 Jan. 10	42 Aug. 25	35 ¹ / ₈ Feb. 13	46 ⁷ / ₈ June 17
Pref.....	91 ³ / ₄ Dec. 21	99 ¹ / ₄ Aug. 15	74 Oct. 16	98 ³ / ₄ Jan. 30	78 Jan. 18	88 May 12	82 Jan. 10	93 June 25
Cleveland & Pittsburg guar.....	150 Jan. 19	156 ¹ / ₂ Oct. 5	135 July 26	157 ¹ / ₂ Jan. 16	147 Jan. 2	154 ¹ / ₈ May 5	140 Apr. 25	157 ¹ / ₂ Jan. 10
Columbia & Greenville pref.....	16 ¹ / ₄ Oct. 1	25 ¹ / ₂ May 26	11 ³ / ₄ Aug. 2	32 ¹ / ₈ Jan. 19	15 ¹ / ₂ July 11	20 ⁷ / ₈ Mar. 3	16 Jan. 29	27 ⁷ / ₈ Apr. 1
Columbus Hocking Val. & Tol....	27 Dec. 19	40 May 13	59 ¹ / ₂ Aug. 2	73 ³ / ₄ Jan. 17	57 ¹ / ₂ May 23	66 Jan. 12	55 Jan. 9	69 ³ / ₄ Mar. 27
Pref.....	66 Jan. 6	80 ³ / ₄ June 2	127 July 27	175 Nov. 3	155 ¹ / ₄ Oct. 29	174 Sept. 13	155 ³ / ₄ Mar. 8	166 ¹ / ₂ Jan. 18
Del. Lackawanna & Western.....	138 ¹ / ₈ Jan. 19	167 ¹ / ₂ Feb. 29	8 ¹ / ₄ July 13	18 ³ / ₈ Jan. 21	9 ¹ / ₄ Aug. 7	13 Nov. 7	10 ¹ / ₈ Jan. 29	16 ¹ / ₈ May 11
Denver & Rio Graude.....	15 Sept. 22	19 ¹ / ₂ Jan. 2	24 July 19	57 ¹ / ₄ Jan. 23	24 June 22	37 ³ / ₈ Nov. 10	32 ³ / ₄ Jan. 29	48 ¹ / ₂ May 11
Pref.....	45 Jan. 8	54 ³ / ₄ Nov. 11	5 Sept. 4	9 ³ / ₄ Jan. 17	5 ¹ / ₂ Jan. 6	7 ³ / ₄ June 22	5 ¹ / ₂ Feb. 11	11 June 18
Des Moines & Fort Dodge.....	5 July 13	11 ¹ / ₂ Aug. 10	1 ⁸ / ₈ July 3	5 ⁷ / ₈ Feb. 4	3 ⁸ / ₈ Jan. 19	12 ¹ / ₈ Sept. 11	.....	.....
East Tenn. Va. & Ga. R'y.....	3 ³ / ₈ Dec. 23	9 ³ / ₄ Jan. 7	10 June 3	35 ³ / ₄ Feb. 3	11 ¹ / ₂ June 23	19 ⁵ / ₈ Sept. 7	.....	.....
1st Pref.....	22 ¹ / ₂ Dec. 22	51 ³ / ₄ Jan. 11	2 July 7	11 ³ / ₄ Feb. 3	4 ¹ / ₂ Mar. 28	14 ¹ / ₄ Sept. 19	.....	.....
2d Pref.....	6 ¹ / ₂ Dec. 21	20 Feb. 29	48 Dec. 22	152 Jan. 12	40 Oct. 29	68 Apr. 20	30 Feb. 20	51 May 11
Evansville & Terre Haute.....	x119 ¹ / ₂ Jan. 15	151 Sept. 9	100 July 27	142 ¹ / ₂ Feb. 7	100 Jan. 4	106 Apr. 9	100 Jan. 28	134 June 20
Great Northern pref.....	119 Jan. 22	144 Aug. 11	* 3 Dec. 23	14 ³ / ₄ Jan. 7	* 1 Dec. 21	7 ¹ / ₄ Mar. 19	1 ¹ / ₄ Feb. 21	2 May 11
Green Bay Winoua & St. Paul..	* 8 ¹ / ₄ June 10	15 ⁵ / ₈ Nov. 11	* 11 June 8	29 ⁷ / ₈ Jan. 7	* 1 ⁵ / ₈ Dec. 21	12 Aug. 20	1 ¹ / ₈ Feb. 20	4 ¹ / ₂ May 22
Pref.....	* 23 Sept. 14	29 ¹ / ₄ Nov. 11	210 Aug. 29	260 Jan. 24	250 Mar. 1	266 May 9	260 Feb. 6	265 Apr. 30
Harlem.....	250 Mar. 3	275 Aug. 24	2 ¹ / ₄ Aug. 16	7 ¹ / ₂ Mar. 17	2 ¹ / ₂ Jan. 29	3 ¹ / ₄ Apr. 11	1 ¹ / ₂ Mar. 26	3 ¹ / ₈ May 17
Houston & Texas Central.....	3 June 13	8 ³ / ₄ Oct. 18	86 July 18	104 Jan. 25	82 ¹ / ₄ Dec. 29	95 ¹ / ₄ Sept. 11	81 ¹ / ₈ Jan. 4	98 May 13
Illinois Central.....	95 ¹ / ₂ Sept. 16	110 Jan. 5	86 June 23	91 Feb. 10	85 Sept. 11	92 July 17	86 May 17	88 Jan. 23
Leased line stock.....	87 July 15	96 Jan. 15	5 July 25	11 Jan. 25	6 Jan. 2	11 ³ / ₄ Apr. 3	5 ³ / ₈ Jan. 28	11 ¹ / ₂ June 13
Iowa Central.....	9 Dec. 22	15 ¹ / ₂ Jan. 4	12 July 27	37 Jan. 16	23 ³ / ₄ Jan. 4	39 ³ / ₄ Apr. 9	19 Jan. 31	34 ⁷ / ₈ June 13
Pref.....	31 Nov. 28	56 ³ / ₄ Feb. 13	10 July 19	28 Apr. 11	12 Jan. 15	13 June 16	13 ¹ / ₂ Mar. 5	16 June 7
Keokuk & Des Moines, pref.....	9 Mar. 15	16 ¹ / ₂ Sept. 1	9 Apr. 13	14 Jan. 10	2 Apr. 25	2 Apr. 25	17 Apr. 19	20 Apr. 4
Kingston & Pembroke.....	10 ¹ / ₂ Jan. 13	18 June 30	12 ¹ / ₂ July 27	25 ³ / ₄ Jan. 14	13 ⁷ / ₈ Jan. 12	19 ¹ / ₄ Aug. 24	15 ¹ / ₄ Feb. 11	25 ¹ / ₂ May 27
Lake Erie & Western.....	20 ¹ / ₄ Jan. 19	27 ³ / ₄ Apr. 18	53 July 31	82 Jan. 18	63 Jan. 3	74 Sept. 13	69 Jan. 28	85 June 26
Pref.....	69 ¹ / ₄ Jan. 5	80 Apr. 18	104 July 31	134 ¹ / ₂ Apr. 8	118 ³ / ₄ Jan. 3	139 Aug. 23	134 ¹ / ₂ Jan. 2	151 June 24
Lake Shore.....	120 Jan. 19	140 ¹ / ₂ Mar. 5	* Trust receipts.		† Trust recs.; all ass'ts pd.		.....	.....

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

179

STOCKS.	Year 1892.		Year 1893.		Year 1894.		Jan. 1 to June 30, 1895.	
	Lowest	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Long Island.....	95 Jan. 18	112 June 17	90 July 27	118½ Jan. 21	85½ Nov. 26	100 Jan. 2	83½ Apr. 19	88¼ Jan. 5
Louisv. Evansv. & St. Louis....	20 Sept. 30	26 May 5	9 Aug. 17	27 Mar. 15	5 Feb. 6	6 Feb. 16		
Pref.....	49 Dec. 27	60 May 5	47½ Feb. 14	49 Jan. 4				
Louisville & Nashville.....	64¾ Sept. 23	84½ Jan. 2	39¾ Dec. 28	77¾ Jan. 21	40¾ Jan. 12	57¾ Sept. 2	46¾ Mar. 12	61 May 11
Louisville New Albany & Chic..	20½ Sept. 1	31 Jan. 7	8½ July 27	27 Jan. 14	6 June 5	10 Jan. 22	6 Mar. 6	10¾ May 24
Louisville St. Louis & Texas....	14½ Jan. 6	26¾ Nov. 19	2¾ Nov. 27	27½ Jan. 16	1½ Feb. 7	1¾ Apr. 2	1½ Apr. 10	1½ Apr. 10
Manhattan Elevated, consol....	104 Jan. 2	156¾ Dec. 31	100 July 26	174¾ Jan. 13	102¼ Nov. 19	127¾ Apr. 26	104 Jan. 2	119¾ May 7
Memphis & Charleston.....	43 Feb. 29	54½ Mar. 2	40 Feb. 3	40 Feb. 3				
Mexican Central.....	14 Oct. 5	25 Mar. 29	6 Aug. 10	11½ Feb. 9	6½ Feb. 8	8¾ Apr. 2	8 Mar. 14	13½ May 17
Michigan Central.....	102 Dec. 19	117 Mar. 5	79¾ Aug. 21	108½ Apr. 8	94 July 23	100¾ Feb. 1	91¾ Mar. 4	103 June 18
Minneapolis & St. Louis.....	8 Feb. 25	21¼ Aug. 10	* 6 Aug. 3	19¼ Jan. 14	2 Sept. 11	130¼ Nov. 12	25½ Feb. 18	38 May 25
Pref.....	18 Mar. 5	49½ Dec. 14	* 18 July 31	49 Jan. 16	15 Sept. 12	149 Dec. 14	46½ Jan. 19	66¾ May 27
Minneapolis & St. Louis.....							14 May 23	23 June 18
1st Pref.....							79 May 23	88 June 19
2d Pref.....							39½ May 23	49¾ June 20
Missouri Kansas & Texas.....	13 Dec. 23	20¾ Jan. 13	8 July 19	16 Jan. 25	12 June 23	16¾ Apr. 7	12½ Jan. 30	19 June 26
Pref.....	24 June 6	33½ Jan. 13	13¾ July 27	28¾ Jan. 16	18¾ June 25	27½ Apr. 9	21½ Jan. 29	37¾ June 26
Missouri Pacific.....	53¾ Dec. 2	65¾ Jan. 4	16½ July 26	60 Jan. 21	18¼ Jan. 5	32½ Apr. 7	18¾ Mar. 11	33¼ June 19
Mobile & Ohio.....	33 Nov. 10	42¼ Jan. 2	6¾ July 26	37 Feb. 18	15½ Jan. 3	22 May 15	13½ Mar. 20	27 May 31
Morris & Essex.....	143½ Jan. 20	155 Aug. 31	136 Aug. 17	163 Mar. 8	14½ Jan. 7	164 Dec. 1	156 Feb. 23	164 Jan. 18
Nashville Chat. & St. Louis.....	83 Nov. 21	91 June 21	55 Aug. 14	90 Apr. 18	66 Nov. 23	74 Apr. 18	64 Jan. 29	70 Jan. 18
New York Central & Hudson....	107½ Sept. 15	119¼ Mar. 5	92 July 26	11½ Jan. 25	95¼ May 24	102½ Aug. 23	92½ Mar. 15	104 May 16
N. Y. Chicago & St. Louis.....	15½ July 7	22½ Jan. 5	9¾ July 18	20½ Apr. 8	13 Dec. 20	16¾ Apr. 9	11½ Feb. 20	18¼ May 13
1st Pref.....	72 May 19	81½ Jan. 4	45 July 26	78 Jan. 23	62 July 31	75½ Feb. 3	65 Apr. 23	72 May 25
2d Pref.....	32¾ Sept. 16	45 Jan. 4	18 July 26	41 Apr. 5	25 July 31	34¼ Apr. 2	24 Feb. 21	34¼ May 17
New York Lackawanna & West..	107¾ Apr. 11	113¾ Dec. 16	99¼ Aug. 24	114 Jan. 9	110½ Jan. 4	117½ Nov. 14	114¼ Feb. 23	118 Feb. 27
New York Lake Erie & West....	23½ Dec. 19	34¾ Jan. 2	7¾ July 26	26½ Jan. 25	9½ Dec. 10	18½ Mar. 28	7¼ Mar. 9	15¾ May 11
Pref.....	53½ Dec. 16	77½ Mar. 5	15 July 26	58 Jan. 24	23 Dec. 21	39¼ Mar. 27	16 Feb. 26	32¾ June 15
New York & New England.....	30¾ Aug. 24	59 Mar. 5	9¾ Dec. 30	52½ Jan. 17	3¼ June 8	133½ Nov. 13	29 Jan. 29	53 June 25
New York New Haven & Hartf..	224 Jan. 15	255 Dec. 12	188 Sept. 28	262½ Jan. 18	178 July 11	197 Dec. 12	193 Mar. 20	218 June 18
New York & Northern, pref.....	15 May 26	28 Dec. 27	5 Dec. 19	38 Jan. 24	5½ May 24	6 Apr. 26		
New York Ontario & Western....	17½ Sept. 15	23½ Feb. 11	11 July 18	19¾ Jan. 20	14 June 25	17¾ Sept. 4	15¾ Jan. 3	19¼ May 11
New York Susq. & Western.....	10½ Jan. 4	20¾ Nov. 2	8 July 27	21¾ Jan. 23				
Pref.....	41½ Jan. 2	74 Nov. 10	52 July 17	73¾ Jan. 23				
New.....			12¼ Sept. 1	18½ Nov. 14	13½ July 7	17½ Sept. 13	6¾ June 7	14¾ Jan. 21
			* Trust	receipts.	Trust rects..	all ass'ts pd.		

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1892.		Year 1893.		Year 1894.		Jan. 1 to June 30, 1895.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
N. Y. Susq. & West., pref. new..	.....	.....	33 Aug. 29	52½ Nov. 13	36 May 21	48 Sept. 13	21 Jun. 10	43½ Jan. 18
Norfolk & Southern.....	50½ May 27	61 Sept. 22	50 June 13	60 Feb. 9	51 Jan. 25	65 Sept. 10	58 Mar. 29	66 May 28
Norfolk & Western.....	9 Sept. 23	18 Jan. 4	5½ July 31	9½ Jan. 10	4 July 3	9½ Sept. 5	2 Mar. 5	6½ May 13
Pref.....	37¼ Sept. 29	56 Jan. 4	16½ July 19	39½ Jan. 23	17 Dec. 27	26¾ Sept. 6	9½ Mar. 4	19½ Jan. 18
Northern Pacific.....	15 Dec. 28	26½ Jan. 2	3¾ Aug. 19	18½ Feb. 14	3½ June 22	6¼ Mar. 20	2½ Jan. 28	8½ May 13
Pref.....	44½ Dec. 29	72½ Jan. 2	15¼ Aug. 16	50¾ Feb. 6	12½ May 21	23¾ Mar. 30	13 Feb. 27	27 May 11
Ohio & Mississippi.....	19 Sept. 28	24 Jan. 5	11 July 22	25 Feb. 1	16¾ Mar. 29	16¾ Mar. 29	.....	.....
Ohio Southern.....	19 Jan. 12	55¾ Dec. 13	25 May 16	49 Jan. 25	12 Aug. 8	18 Oct. 4	4 June 18	19½ May 1
Oregon Short Line & Utah Nor..	20½ Dec. 30	33½ Jan. 4	4¾ Dec. 28	25 Jan. 16	4¼ Jan. 2	10¾ Apr. 6	3¾ Jan. 29	9½ May 13
Peoria Decatur & Evansville....	15 Oct. 26	22½ Jan. 4	4 July 26	18½ Jan. 21	2¾ Aug. 2	6½ Aug. 23	3 Feb. 4	7 May 13
Philadelphia & Reading.....	38 Jan. 19	65 Feb. 11	12 July 29	53¾ Jan. 25	13½ Dec. 20	23¾ Mar. 14	7½ Mar. 4	21½ May 13
Pittsburg Cin. Chic. & St. L.....	19 Dec. 2	30¾ Jan. 5	10 Dec. 28	21 Jan. 24	10½ July 12	21¼ Sept. 11	15 Jan. 12	22½ May 13
Pref.....	57¾ Sept. 7	67¾ Jan. 5	40 July 27	62 Jan. 24	41 Oct. 30	54 Sept. 5	43½ Jan. 30	54 May 13
Pittsburg Fort Wayne & Chicago	152 Sept. 13	155 Apr. 12	141 Sept. 13	156 Feb. 24	149 Jan. 4	160 Nov. 15	160 Jan. 24	160 Jan. 24
Special.....	141 Nov. 1	143 Mar. 30	135 June 21	135 June 21	143 Apr. 6	150 Dec. 13	150½ Feb. 4	150½ Feb. 4
Pittsburg & Western, pref.....	34 Dec. 28	45¾ Apr. 29	25 Aug. 14	42½ Apr. 3	20 July 26	34½ Dec. 20	28 Apr. 17	33½ Jan. 3
Rensselaer & Saratoga.....	164 Jan. 7	181½ Nov. 29	150 Aug. 2	179 Feb. 1	172½ Feb. 27	181 Sept. 5	180 Jan. 5	183 Apr. 30
Richmond & West Point.....	6¼ June 27	17½ Feb. 12	*½ Aug. 10	12 Feb. 3	2 Jan. 15	19¾ Sept. 12	.....	.....
Pref.....	31½ Dec. 7	79 Feb. 16	10 Aug. 24	43 Feb. 6	12½ Feb. 7	25 Sept. 11	.....	.....
Rio Grande Western.....	23 Nov. 30	41 Jan. 5	10 Oct. 5	22 Jan. 25	15 Feb. 1	16¾ Nov. 16	15 Apr. 16	19½ June 17
Pref.....	63 Dec. 8	74 Mar. 11	40 Sept. 6	62½ Jan. 28	.....	.....	30 Mar. 20	46¼ May 18
Rome Watertown & Ogdensburg	110 Jan. 19	113½ June 30	98½ Aug. 14	112½ Jan. 10	109½ May 18	118 Oct. 31	112¾ May 4	117½ Jan. 21
St. Louis Alton & Terre Haute..	32 July 5	40 Apr. 20	20 Aug. 23	37½ May 27	20 Jan. 29	39¾ Nov. 5	35½ Feb. 15	68 June 6
Pref.....	128 Mar. 2	151 June 15	145 Nov. 23	150½ Mar. 24	150 Mar. 8	167½ June 18	.....	.....
St. Louis Southwestern.....	6 Dec. 1	11½ Jan. 2	3¼ July 31	7¾ Jan. 18	3 July 31	5½ Apr. 5	4¼ Jan. 25	7½ May 25
Pref.....	11½ Dec. 1	22¾ Jan. 2	6 July 26	15 Jan. 18	7 July 11	11 Apr. 5	8½ Jan. 29	17¾ June 20
St. Paul & Duluth.....	39½ July 6	48½ Jan. 7	22 Aug. 19	47¾ Jan. 18	22 Sept. 21	28 Aug. 21	18 Feb. 5	31½ May 18
Pref.....	103 Jan. 19	108 Oct. 7	86 Dec. 29	108 Jan. 30	88 Jan. 8	95 Mar. 29	90 Feb. 4	95 May 11
St. Paul Minneapolis & Manitoba	112 Feb. 25	116½ Jan. 4	95 July 27	116¾ Feb. 14	100 Jan. 6	111 Dec. 21	104 Mar. 8	116¾ May 15
Southern Pacific Co.....	33½ Dec. 20	41¼ Jan. 6	17½ Sept. 15	35¼ Jan. 16	17½ July 23	25 Mar. 14	16¾ Apr. 17	25¼ June 3
Southern, Voting Trust certif..	.....	.....	.....	.....	10¾ Nov. 19	14¾ Sept. 13	8½ Jan. 29	14¾ May 11
Pref., Voting Trust certif.....	.....	.....	.....	.....	34¼ Aug. 8	45¼ Sept. 13	29½ Jan. 29	42½ June 17
Texas & Pacific.....	7 July 1	14¾ Jan. 4	4¾ July 28	11 Jan. 19	7 Jan. 2	10¾ Aug. 20	8½ Jan. 30	13¾ May 13
Toledo Ann Arbor & N. M.....	23 Apr. 1	38½ Dec. 29	5¾ Dec. 30	40½ Jan. 31	2 Dec. 21	11¾ Apr. 3	7½ Feb. 14	4¾ May 14
Toledo & Ohio Central.....	45 Oct. 6	52½ Feb. 13	22½ Aug. 29	50 Jan. 17	34 July 28	51 Oct. 17	41 Jan. 11	49 June 14

*Trust rectx., 1st instal. pd.

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

181

STOCKS.	Year 1892.		Year 1893.		Year 1894.		Jan. 1 to June 30, 1895.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Toledo & Ohio Central pref.....	75 Oct. 13	88 Feb. 11	67 Sept. 11	85 Jan. 7	75 Jan. 2	75 Jan. 2	73 Jan. 14	81 Mar. 21
Union Pacific.....	35 ³ / ₄ Dec. 2	50 ¹ / ₄ Jan. 4	15 ¹ / ₄ July 26	42 ⁵ / ₈ Jan. 27	7 July 30	22 ¹ / ₂ Mar. 31	7 ³ / ₄ Mar. 14	17 ¹ / ₂ May 11
Union Pacific Denver & Gulf.....	15 ¹ / ₂ Dec. 17	25 Jan. 4	4 ¹ / ₂ Dec. 28	18 ¹ / ₂ Jan. 16	3 Aug. 9	6 ⁷ / ₈ Mar. 29	3 ¹ / ₄ Feb. 11	7 ¹ / ₂ May 14
Virginia Midland.....	35 ³ / ₄ May 16	38 ¹ / ₂ Feb. 25					26 May 20	26 May 20
Wabash, new.....	10 June 8	15 ³ / ₈ Jan. 4	5 ³ / ₄ July 31	12 ³ / ₄ Feb. 9	5 ³ / ₄ July 10	8 ¹ / ₂ Apr. 6	5 ³ / ₈ Mar. 6	9 ¹ / ₂ May 13
Pref.....	22 ³ / ₄ June 8	33 ¹ / ₂ Jan. 4	9 ³ / ₄ July 26	26 ¹ / ₄ Feb. 7	12 ¹ / ₂ Jan. 2	18 ⁵ / ₈ Apr. 9	12 ³ / ₈ Jan. 29	21 ¹ / ₄ June 18
Wheeling & Lake Erie, com.....	19 ¹ / ₈ Nov. 22	40 ¹ / ₄ Jan. 5	10 July 26	23 ³ / ₄ Jan. 17	9 July 27	14 ³ / ₈ Aug. 28	8 ⁵ / ₈ Feb. 28	18 ¹ / ₄ June 27
Pref.....	62 Nov. 30	80 ¹ / ₄ Jan. 4	31 July 27	67 ¹ / ₄ Jan. 17	32 ¹ / ₂ July 27	51 ¹ / ₂ Apr. 2	35 Feb. 25	54 June 27
Wisconsin Central Co.....	14 ³ / ₈ Dec. 19	21 ¹ / ₄ Jan. 4	4 ¹ / ₂ Dec. 26	15 ³ / ₄ Jan. 23	1 ¹ / ₂ July 23	8 ⁵ / ₈ Apr. 2	2 ¹ / ₂ Mar. 1	6 ⁵ / ₈ May 14
<i>EXPRESS.</i>								
Adams.....	143 ¹ / ₂ Apr. 2	155 ¹ / ₂ Dec. 14	134 Aug. 21	160 Jan. 30	140 Dec. 14	154 ³ / ₄ Jan. 31	140 Jan. 16	150 June 19
American.....	116 Feb. 2	123 ¹ / ₂ Dec. 2	100 Aug. 1	120 ¹ / ₄ Feb. 3	108 July 9	116 Apr. 2	109 Feb. 2	119 ¹ / ₂ May 22
United States.....	44 Apr. 2	63 ¹ / ₂ Oct. 18	43 Aug. 16	70 ¹ / ₂ Jan. 31	41 Oct. 23	57 Jan. 31	40 June 14	45 Jan. 12
Wells, Fargo & Co.....	140 Jan. 4	148 ³ / ₄ Nov. 15	120 Nov. 10	150 Apr. 15	105 Nov. 1	128 Jan. 17	101 Feb. 12	111 ¹ / ₂ May 21
<i>COAL AND MINING.</i>								
Cameron Coal.....	5 ⁸ / ₈ Sept. 22	2 Feb. 15						
Colorado Coal & Iron.....	28 ¹ / ₄ May 24	43 ³ / ₄ Oct. 5						
Colorado Fuel & Iron.....	62 Dec. 8	66 ³ / ₈ Dec. 14	17 ¹ / ₄ Aug. 25	72 Feb. 14	21 Jan. 3	27 ¹ / ₂ Apr. 4	23 ¹ / ₂ Mar. 18	36 June 25
Pref.....	111 Nov. 28	115 Dec. 10	60 July 13	111 ¹ / ₂ Jan. 9	50 Jan. 8	75 Dec. 14	50 Feb. 18	72 June 26
Columbus & Hock, C. & Iron.....	12 May 6	20 Dec. 31	5 July 31	29 ³ / ₈ Jan. 16	4 ¹ / ₂ Jan. 3	9 ³ / ₄ Apr. 3	2 ¹ / ₂ Jan. 30	9 ¹ / ₂ June 25
Consolidation Coal.....	26 Feb. 3	29 ³ / ₄ Oct. 1	26 May 25	31 Jan. 24	28 Jan. 5	31 ¹ / ₂ Dec. 5	28 ¹ / ₄ Apr. 2	33 ¹ / ₂ Jan. 17
Homestake Mining.....	11 ³ / ₄ Jan. 6	15 Oct. 17	10 Sept. 19	15 Mar. 2	14 May 26	18 ¹ / ₄ Nov. 12	18 Jan. 7	22 Apr. 24
Maryland Coal.....	21 Oct. 3	27 Mar. 8	22 Mar. 13	29 Apr. 11	39 Sept. 8	55 Dec. 3	50 Jan. 8	50 Jan. 8
Minnesota Iron.....	63 ¹ / ₂ Dec. 19	82 Jan. 14	60 May 19	69 ¹ / ₂ Jan. 12	40 Dec. 7	52 Mar. 22	39 Feb. 2	69 June 7
New Central Coal.....	10 May 2	12 Aug. 23	6 Aug. 9	11 ⁷ / ₈ Jan. 20	6 ¹ / ₄ Dec. 18	9 Nov. 16	6 Jan. 2	9 June 8
Ontario Silver Mining.....	15 Dec. 9	45 ¹ / ₂ Jan. 25	6 ¹ / ₂ Dec. 27	19 Apr. 26	6 ¹ / ₄ Jan. 3	12 May 12	8 ¹ / ₂ Mar. 20	10 ¹ / ₈ May 18
Pennsylvania Coal.....	275 Feb. 10	300 ¹ / ₂ Aug. 27	260 June 30	300 Mar. 25	275 Nov. 9	315 June 16	310 Jan. 18	320 Jan. 21
Quicksilver.....	3 ¹ / ₂ Mar. 21	4 ³ / ₄ June 24	1 ¹ / ₂ Oct. 25	3 ¹ / ₂ Feb. 15	1 ⁵ / ₈ Jan. 17	3 Feb. 14	2 Jan. 18	4 ¹ / ₈ May 11
Pref.....	16 Mar. 30	22 ¹ / ₄ Jan. 7	11 ¹ / ₂ Dec. 13	20 Feb. 4	13 ⁵ / ₈ Aug. 11	17 ³ / ₄ Mar. 6	12 ³ / ₄ Jan. 25	20 Apr. 25
Tennessee Coal & Iron.....	31 ¹ / ₂ July 11	50 ¹ / ₄ Mar. 20	10 ¹ / ₄ Aug. 10	37 ³ / ₈ Jan. 14	14 Oct. 24	20 ⁷ / ₈ Sept. 26	13 ¹ / ₄ Jan. 29	40 June 21
Pref.....	92 Feb. 23	108 Apr. 17	59 July 31	102 Jan. 31	62 ¹ / ₂ May 2	71 Apr. 2	74 Apr. 17	102 June 25
					† Preferred.			

STOCKS.	Year 1892.		Year 1893.		Year 1894.		Jan. 1 to June 30, 1895.	
	Lowest.	Highest	Lowest.	Highest	Lowest.	Highest.	Lowest.	Highest.
<i>MISCELLANEOUS.</i>								
American Cotton Oil Co.....	32½ Jan. 19	47⅞ Aug. 18	24 July 26	51¼ Mar. 3	21½ Dec. 27	34¾ Aug. 25	18¼ Feb. 13	30½ May 13
Pref.....	63½ Jan. 19	86⅞ Nov. 11	50 July 26	84 Feb. 14	63 Jan. 2	79½ Sept. 14	62 Feb. 18	79⅞ May 13
American Sugar Refining Co....	78½ Jan. 19	115⅜ Aug. 25	61¾ July 31	134¾ Feb. 6	75⅞ Feb. 1	114⅞ Aug. 21	86½ Jan. 3	121⅜ June 13
Pref.....	90 Jan. 19	107⅜ Aug. 19	66½ July 31	104½ Jan. 19	79¾ Jan. 2	100½ Aug. 21	90¼ Jan. 8	102½ June 12
American Telegraph & Cable...	80 Jan. 13	88 July 29	65½ Aug. 2	92½ Feb. 6	85 Feb. 9	93 Dec. 20	89 Mar. 9	96½ May 15
American Tobacco Co.....	106 Oct. 3	126 Nov. 1	43 July 31	121 Jan. 3	69⅞ Jan. 2	107 Aug. 27	84⅞ Feb. 21	117 May 27
Pref.....	96 Jan. 13	115 Oct. 26	75 July 31	110¼ Jan. 3	91¼ Feb. 16	110 Aug. 21	103½ Feb. 27	115½ June 21
Chicago Gas.....	71¾ Jan. 2	99⅜ Nov. 7	39 July 31	94½ Jan. 21	58¾ Jan. 3	80 June 25	60 June 29	78¼ Jan. 11
Chic. June. & Un. Stock Yards..	72 Apr. 8	109¾ Nov. 11	80 May 16	108 Jan. 17	85 Feb. 9	93 Dec. 20	89 Feb. 11	98½ May 2
Pref.....	80½ Jan. 25	93½ June 6	93¾ Jan. 10	93¾ Jan. 10	100 Nov. 17	100 Nov. 17	-----	-----
Commercial Cable.....	148 Jan. 4	178½ Dec. 9	180 Feb. 21	185 Mar. 14	140 Mar. 28	150 July 23	145 May 10	163¼ June 18
Consolidated Gas.....	102 Jan. 15	128 Nov. 25	108 July 27	144 Jan. 20	111 July 30	140 Apr. 20	126 Jan. 29	149 June 8
Delaware & Hudson Canal.....	122⅞ Jan. 8	149½ Apr. 7	102¾ July 26	139 Jan. 27	110¾ Oct. 29	144½ Apr. 7	123 Mar. 9	133½ Jan. 18
Distilling & Cattle Feed. Co....	44½ Mar. 9	72½ Dec. 13	12 July 31	66⅜ Jan. 3	7¾ Nov. 30	30⅞ Feb. 6	13½ Mar. 20	24⅞ May 31
Edison General Electric Co.....	88¼ Jan. 15	111¼ May 10	-----	-----	-----	-----	-----	-----
General Electric.....	104½ July 7	119⅞ Oct. 7	30 July 29	114¼ Jan. 16	30⅜ Jan. 3	45½ Mar. 8	25⅞ Mar. 4	37⅞ June 25
Laclede Gas (St. Louis).....	17¼ Apr. 2	27¼ Nov. 11	9¾ Aug. 16	26 Jan. 14	15 Jan. 10	27 Dec. 11	23¼ Jan. 29	33½ June 12
Manhattan Beach Co.....	3⅞ Jan. 7	8 Aug. 10	3 July 27	11 Jan. 28	2¾ July 27	4½ Mar. 9	2½ Jan. 2	4⅞ June 1
National Cordage Co.....	91½ Mar. 7	142½ Dec. 12	17 Aug. 25	147 Feb. 10	13½ Feb. 13	25⅞ May 1	-----	-----
Pref.....	100 Jan. 4	123¼ Aug. 11	22 Aug. 23	118½ Jan. 20	30 Feb. 13	49½ May 1	-----	-----
National Lead Co.....	30⅞ Mar. 24	51⅞ Dec. 14	18½ July 27	52½ Jan. 21	22 Jan. 2	44⅞ Aug. 20	26½ Feb. 16	38 Jan. 18
Pref.....	81 Mar. 24	99⅞ Aug. 22	48 July 26	96 Jan. 20	68 Jan. 2	92½ Aug. 23	78¼ Jan. 28	91 May 17
National Linseed.....	27 Jan. 30	45 Dec. 14	14½ July 27	41 Jan. 3	14 Sept. 21	25 Jan. 8	17¾ Jan. 31	31⅞ June 19
National Starch.....	29¼ Dec. 19	46½ Feb. 18	6 July 26	34⅜ Jan. 14	6 Nov. 27	12 Aug. 28	5 Jan. 7	12 May 10
1st pref.....	99½ May 25	106 Oct. 14	49 Nov. 29	103¼ Jan. 16	30 July 30	52 Apr. 9	34 Mar. 18	55 June 18
2d pref.....	95½ Aug. 3	107½ Aug. 25	23 July 19	103¾ Mar. 17	20 Apr. 25	35 Aug. 20	15 Mar. 11	30 Apr. 25
North American Co.....	98½ Dec. 29	18⅞ Jan. 4	2¼ Aug. 16	11⅞ Mar. 24	2¾ June 25	5⅞ Mar. 17	2¾ Jan. 30	7 May 13
Oregon Improvement Co.....	19 June 14	29⅞ Jan. 4	8 Aug. 28	21½ Feb. 9	10 Dec. 1	19½ Sept. 11	8 Mar. 8	14¾ May 24
Oregon Railway & Navigat'n Co.	69½ Dec. 1	91¾ Jan. 28	25 Dec. 28	84½ Jan. 23	10 June 20	30 Mar. 7	17 Apr. 5	32 June 11
Pacific Mail.....	25 Dec. 16	40⅜ Jan. 14	8½ July 27	27½ Jan. 3	13½ May 15	24 Nov. 7	20 Jan. 26	32½ June 17
Philadelphia Co., Nat. Gas.....	26 Feb. 2	35 Apr. 7	14¾ Mar. 17	15 Mar. 17	-----	-----	-----	-----
Pipe Line Certificates.....	50 Oct. 17	64½ Jan. 12	52½ Jan. 18	79½ Dec. 18	79 Jan. 15	95¾ Dec. 18	95½ Jan. 4	157½ Apr. 11
Pullman Palace Car.....	184 Jan. 4	200½ May 1	132 Aug. 1	206 Apr. 12	152 July 9	174 Apr. 13	154 Jan. 2	178¾ June 17
Southern Cotton Oil Co.....	54 July 28	64¼ Aug. 16	43¾ May 22	56½ Feb. 13	-----	-----	41 May 14	42 May 14
			Trust rects.;	1st ass't mt pd.	All assessm	ents paid.		

183

STOCKS.	Year 1892.		Year 1893.		Year 1894.		Jan. 1 to June 30, 1895.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
United States Cordage					5½ Dec. 26	23¾ June 18	1¾ June 27	8½ Jan. 4
Pref.....					8½ Dec. 27	41 June 19	2½ June 27	13½ Jan. 4
Guaranteed					16¾ Dec. 26	62½ June 20	6 June 10	23½ Jan. 4
United States Rubber Co.....	38¾ Nov. 18	48¾ Nov. 19	17 Aug. 17	60½ Apr. 18	33½ May 22	45½ Dec. 28	37¼ June 28	48 June 3
Western Union Telegraph.....	82 Jan. 19	100¾ Aug. 16	67½ July 26	101 Jan. 20	80⅞ Jan. 3	92½ Sept. 11	86 Jan. 29	94½ June 18
Silver Bullion Certificates.....	82½ Aug. 12	95¼ Jan. 14	62 June 29	84½ Jan. 18	64 Apr. 26	67 Jan. 20	60 Jan. 10	68¼ Apr. 1
BOSTON.								
(Prices per share, not per cent.) Par.								
Atchison Topeka & Santa Fe.....100	32¾ May 21	46¾ Jan. 4	9½ Dec. 30	36½ Jan. 16	3½ July 23	16½ Mar. 29	3½ Jan. 30	*107½ June 18
Boston & Albany.....100	199 Jan. 8	216½ Dec. 21	195 July 26	227 Feb. 6	198 July 2	212 Apr. 30	206½ Mar. 13	210½ Apr. 22
Boston & Lowell.....100	173 Jan. 5	186 Nov. 29	170 May 10	200 Feb. 6	182⅞ Jan. 10	199 Nov. 28	196½ Jan. 2	204 May 13
Boston & Maine.....100	159 Jan. 28	185¾ Oct. 17	130 Aug. 1	178 Jan. 26	126 Jan. 15	162 Dec. 7	160 Jan. 2	177½ June 18
Boston & Providence.....100	248½ Jan. 11	256¼ Dec. 19	239 Aug. 11	262 Jan. 18	250 June 8	260 Feb. 15	259½ Jan. 11	263 May 28
Bost. Revere Beach & Lynn.....100	140 Feb. 16	140 Feb. 16	114½ Apr. 28	114½ Apr. 28	80 July 12	84¼ May 3	70 Jan. 19	80 June 24
California Southern.....100	10 Jan. 26	14 June 24	8 Sept. 5	19½ Mar. 19	10 Feb. 26	12 Feb. 10	4½ Feb. 15	10 Apr. 11
Central of Massachusetts.....100	15¼ Sept. 17	19¼ Oct. 27	10½ July 27	22¼ Feb. 14	10½ July 24	14½ Mar. 10	5 Apr. 13	16 May 13
Pref.....100	33 Jan. 2	48 Oct. 27	46 Jan. 3	62½ Feb. 14	46 Jan. 3	55 Sept. 6	48 Feb. 28	60½ May 14
Chicago & West Michigan.....100	43½ Nov. 21	55 Mar. 31	20 Dec. 9	49½ Feb. 3	10 June 7	25½ Mar. 13	12 Mar. 14	22 May 14
Cin. Sandusky & Cleve.....50								
Cleveland & Canton.....100	5 Nov. 17	8 Feb. 12	50c. Sept. 19	6 Feb. 3	45 June 6	62½ Nov. 3	25 Jan. 4	50 Apr. 30
Pref.....100	16 Dec. 16	23 Jan. 4	2 Nov. 29	19½ Feb. 3	2 Feb. 24	3½ Sept. 14	1¼ May 24	2¾ Apr. 26
Concord.....50								
Connecticut & Passumpsic.....100	118 Mar. 1	125 Feb. 2	118½ Aug. 30	127 Mar. 7	122½ Jan. 26	132 Dec. 18	135½ Feb. 28	144 June 14
Connecticut River.....100	224 Jan. 9	312 Dec. 16	212½ Aug. 2	285 Jan. 25	225 Jan. 29	250 Nov. 21	247 Mar. 22	250¼ May 14
Detroit Lansing & N., pref.....100	30 Oct. 10	38 Mar. 3			4 Dec. 6	5 Apr. 12	4 Mar. 25	7 May 25
Eastern.....100								
Fitchburg pref.....100	80 Sept. 12	92 May 13	69 July 31	95 Feb. 6	66¾ June 1	88 Dec. 11	82¾ Jan. 11	93½ June 12
Flint & Pere Marquette.....100	20½ June 29	28½ Mar. 25	13 Oct. 25	22½ Apr. 26	14⅞ Apr. 2	16½ Apr. 4	10 Apr. 5	17¾ May 6
Pref.....100	68 Nov. 7	87 Apr. 6	35 Oct. 20	77½ Jan. 13	33 Aug. 7	46 Apr. 3	29 Mar. 18	46 May 11
Kansas City F. Scott & Gulf.....100								
Pref.....100	106 Mar. 7	112 May 5	100 Feb. 25	100 Feb. 25				
Kansas City F. Scott & Mem.....100	39¾ Jan. 2	45 Jan. 8			8 Apr. 28	20 Sept. 28	10 Feb. 11	19 May 20

* 1st instalment paid.

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1892.		Year 1893.		Year 1894.		Jan. 1 to June 30, 1895.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Louisv. Evansv. & St. Lou. 100	20 ¹ / ₄ Apr. 13	24 ⁷ / ₈ May 6	24 Mar. 3	26 ³ / ₈ Mar. 15				
Pref. 100	53 ³ / ₈ Sept. 21	57 ¹ / ₂ May 10						
Maine Central 100	112 Mar. 14	137 ¹ / ₂ May 17	100 Nov. 13	130 Feb. 6	101 Jan. 16	125 Dec. 7	125 ¹ / ₂ Jan. 7	135 June 3
Mexican Central, new 100	10 ¹ / ₈ Dec. 6	24 ³ / ₈ Jan. 4	5 June 29	13 Jan. 16	5 ⁵ / ₈ Jan. 2	9 ³ / ₈ Apr. 3	5 ¹ / ₂ Jan. 31	13 ¹ / ₂ May 7
New York & New England 100	31 Aug. 25	58 ¹ / ₄ Mar. 3	9 ³ / ₄ Dec. 30	52 Jan. 17	3 ¹ / ₄ May 19	33 ³ / ₈ Sept. 26	29 Jan. 29	52 ¹ / ₂ June 25
Pref. 100	75 May 4	114 ¹ / ₂ Jan. 9	30 Dec. 30	102 Jan. 13	24 ¹ / ₂ Mar. 20	166 Sept. 24	59 ¹ / ₂ Feb. 8	100 ¹ / ₂ June 21
Northern 100	139 Jan. 2	152 ¹ / ₂ Oct. 20	140 July 18	150 ¹ / ₂ Feb. 1	143 Jan. 4	155 Dec. 31	157 Mar. 13	159 ¹ / ₂ Apr. 30
Norwich & Worcester 100	171 ³ / ₄ Apr. 20	179 June 29	172 Sept. 13	172 Sept. 13	155 Jan. 8	175 Dec. 27	177 Feb. 5	185 Mar. 21
Ogdensburg & L. Champlain 100	4 ¹ / ₂ Mar. 29	8 July 18	17 Feb. 4	17 Feb. 4				
Old Colony 100	16 ¹ / ₂ Jan. 5	187 May 11	165 Aug. 22	221 Feb. 6	170 ¹ / ₄ Jan. 2	181 Dec. 7	176 ¹ / ₄ June 1	182 ¹ / ₂ June 19
Portland Saco & Portsmouth 100	125 ¹ / ₂ Jan. 7	132 Sept. 10	120 Aug. 29	131 Feb. 17	125 Jan. 23	133 Dec. 18	133 Jan. 15	140 June 14
Rutland 100	2 ¹ / ₂ Dec. 15	4 ¹ / ₂ Jan. 29	2 Jan. 6	3 Jan. 16	1 ⁷ / ₈ Mar. 3	2 ¹ / ₈ Oct. 17	1 ⁷ / ₈ May 13	4 May 24
Pref. 100	67 Apr. 14	72 May 27	65 Aug. 26	72 Feb. 9	70 Jan. 30	72 Dec. 7	69 June 22	71 Jan. 8
Summit Branch 50	5 May 29	7 Feb. 15	5 July 11	9 ¹ / ₂ Apr. 12	4 Dec. 5	7 ³ / ₄ Mar. 5	2 ¹ / ₂ Jan. 30	9 May 9
Vermont & Massachusetts 100	136 Jan. 7	142 Sept. 7	137 Oct. 6	144 Feb. 24	140 Jan. 13	146 ¹ / ₂ Dec. 20	149 Jan. 16	153 Apr. 23
West End 50	68 ¹ / ₈ Dec. 22	78 Mar. 14	45 Dec. 30	73 ³ / ₄ Mar. 10	43 ¹ / ₂ Feb. 13	59 ¹ / ₂ Nov. 21	58 Jan. 5	73 June 3
Pref. 50	84 Feb. 2	90 May 31	75 July 21	85 ³ / ₄ Jan. 24	74 ³ / ₄ Feb. 13	87 Dec. 11	85 Jan. 2	93 June 7
Wisconsin Central 100	14 ¹ / ₄ Dec. 24	21 ¹ / ₄ Jan. 5	5 Aug. 25	16 Jan. 16	1 ¹ / ₂ July 23	81 ¹ / ₈ Apr. 2	3 Jan. 16	6 ¹ / ₂ May 14
Pref. 100	40 Mar. 24	50 Dec. 27	48 Jan. 17	48 Jan. 17				
Worcester Nashua & Roch. 100	119 ¹ / ₂ Feb. 1	130 Sept. 21	122 Dec. 7	131 Feb. 9	115 July 6	123 Dec. 7	123 Feb. 25	125 Feb. 6
PHILADELPHIA.								
<i>(Prices per share, not per cent.)</i>								
Baltimore Traction 25	17 ¹ / ₂ Jan. 8	30 ¹ / ₄ Nov. 1	15 ¹ / ₄ Nov. 20	29 ¹ / ₄ Jan. 24	13 ¹ / ₄ Aug. 21	17 ⁵ / ₈ Nov. 7	14 ¹ / ₄ Jan. 30	21 ¹ / ₄ June 17
Catawissa 50	8 Jan. 19	10 Feb. 19	5 Mar. 1	7 Jan. 21	4 ¹ / ₂ Aug. 24	4 ¹ / ₂ Aug. 24	2 ¹ / ₂ Apr. 30	4 ¹ / ₄ June 20
1st Pref. 50	58 ¹ / ₂ Nov. 29	61 ¹ / ₂ Apr. 18	50 July 8	59 Jan. 19	49 Feb. 24	53 July 24	48 May 29	50 ¹ / ₂ Jan. 8
2d Pref. 50	58 June 29	60 ¹ / ₂ Mar. 3	50 Aug. 7	57 ¹ / ₂ Jan. 26	47 Mar. 2	50 ³ / ₄ July 19	49 Mar. 28	49 Mar. 28
Hunt'don & Br. Top. 50	25 ¹ / ₂ Jan. 27	42 Nov. 21	29 July 31	40 ³ / ₈ Jan. 12	29 ³ / ₄ Apr. 25	37 ¹ / ₄ Sept. 14	32 ¹ / ₂ Mar. 12	35 ¹ / ₂ Jan. 9
Pref. 50	46 ¹ / ₂ Jan. 21	57 ¹ / ₂ Nov. 25	46 Aug. 16	56 Jan. 9	47 May 7	54 Dec. 3	50 Apr. 13	55 ¹ / ₄ Apr. 18
Lehigh Valley 50	50 ¹ / ₄ Jan. 13	62 ¹ / ₂ Feb. 11	29 ³ / ₈ Aug. 8	62 Jan. 27	32 ⁵ / ₈ Nov. 24	42 ³ / ₈ Mar. 13	27 ¹ / ₂ Mar. 8	39 May 11
Little Schuylkill 50	67 ³ / ₈ Apr. 6	74 Aug. 25	61 Aug. 31	72 Feb. 6	65 Jan. 24	68 ¹ / ₄ Nov. 21	64 Mar. 23	67 Feb. 1
Metropolitan Traction 100	83 ¹ / ₄ Jan. 18	150 Sept. 30	69 Aug. 1	150 ³ / ₄ Jan. 28	x96 ¹ / ₂ Jan. 6	122 Apr. 12	81 Apr. 2	106 ¹ / ₂ Jan. 3
Minehill 50	68 ³ / ₄ Jan. 9	74 Aug. 31	61 Aug. 22	72 ¹ / ₄ Jan. 27	66 ³ / ₄ July 24	71 May 15	65 Mar. 22	70 ¹ / ₄ Jan. 22
Nesquehoning Valley 50	52 ³ / ₄ Apr. 19	54 Feb. 13	50 Aug. 31	55 ¹ / ₂ Nov. 28	x53 ¹ / ₄ Feb. 21	55 ¹ / ₄ Oct. 10	54 Apr. 11	55 ¹ / ₄ Mar. 8
					† All assessments paid.			

185

STOCKS.	Year 1892.				Year 1893.				Year 1894.				Jan. 1 to June 30, 1895.				
	Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		
Norristown.....	50	127½	Jan. 23	132	Oct. 19	125½	Aug. 31	134½	Feb. 1	131	Jan. 5	136	June 28	120	Apr. 19	131	Jan. 4
Northern Central.....	50	63	July 20	71	Dec. 23	67½	Aug. 27	71	Jan. 21	66	July 13	69½	Oct. 11	65½	Mar. 19	70	June 25
North Pennsylvania.....	50	83	Mar. 3	87½	June 16	75	Aug. 25	86½	Feb. 10	83	Jan. 3	87	Oct. 25	83¼	May 18	86½	Jan. 12
Pennsylvania.....	50	53	Nov. 9	57¾	Jan. 2	46⅝	Dec. 18	55½	Jan. 27	48	Jan. 5	52½	Apr. 7	48¾	Jan. 30	53½	May 10
Philadelphia & Erie.....	50	31	Sept. 20	40¾	Mar. 3	20	Sept. 29	35	Jan. 16	20⅜	Dec. 21	28½	Feb. 1	19¼	Apr. 26	30	June 26
Philadelphia & Reading.....	50	19½ ¹⁶	Jan. 19	34¼	Feb. 11	6 ¹⁶	July 27	26⅞	Jan. 2	6⅝	Dec. 31	11⅝	Mar. 12	31½ ¹⁶	Mar. 4	10⅝	May 18
Philadelphia Traction.....	50	71	Jan. 18	115¾	Dec. 29	58	Aug. 1	142½	Feb. 8	133½	July 2	115½	Apr. 11	76	Apr. 2	99¼	Jan. 2
United Companies of N. Jer. 100		223¾	Mar. 24	233	Dec. 8	216	Aug. 30	232½	Mar. 13	227½	Mar. 21	239	Dec. 3	232⅞	Apr. 22	237½	Mar. 19
West Jersey.....	50	56½	Mar. 28	62½	Aug. 18	52	Dec. 8	62½	Jan. 13	52	Jan. 10	56¾	Feb. 9	51	May 14	56	Jan. 29
West. N. Y. & Pennsylvania. 100		6⅜	Dec. 22	10⅜	Feb. 18	2	Nov. 23	7¾	Jan. 24	7	July 17	7	Sept. 24	3⅞	May 9	19⅜	May 20
Lehigh Navigation & Canal. 50		48½	Jan. 19	55⅜	Feb. 15	46½	Aug. 24	54⅜	Feb. 2	46¼	Dec. 3	55	Mar. 11	40½	Mar. 8	49½	Jan. 5
BALTIMORE. (Prices per share, not per cent.)																	
Atlanta & Charlotte.....	100	85	Oct. 17	95	Feb. 16	87½	Apr. 12	88	June 29	82	Mar. 19	92½	Oct. 15	88	Mar. 27	92¾	June 27
Baltimore & Ohio.....	100	84	Jan. 6	100¾	Mar. 15	56½	July 31	97¾	Jan. 27	59	Dec. 29	81	Apr. 9	49⅞	Mar. 8	65	Jan. 21
1st Pref.....	100	130	Jan. 12	135	Feb. 15	125	Sept. 13	135	Feb. 13	125	Jan. 17	131	Dec. 14	127½	Jan. 8	130	Jan. 28
2d Pref.....	100	116	Jan. 18	123	June 16	110	Aug. 29	122	Jan. 18	108	Jan. 31	119	May 12	101¼	Mar. 29	107	Jan. 18
Canton.....	100	60¼	Jan. 4	73	Aug. 23	62⅜	Dec. 28	72½	Jan. 18	66	Jan. 18	93	Oct. 9	67½	May 4	91½	Jan. 16
Central Ohio.....	50	53	Feb. 2	56	Apr. 25	48	Nov. 25	54	Apr. 14	48	Feb. 5	50	Nov. 12	49	May 8	51	Jan. 15
Charlotte Colum. & Augusta. 100		25	Feb. 26	25	Feb. 26	-----	-----	-----	-----	25	Aug. 27	28	Sept. 10	27	May 25	27	May 25
Northern Central.....	50	63	July 13	71	Dec. 14	66¾	July 26	70¼	Jan. 23	66	July 17	69½	Aug. 22	64	Jan. 29	70¼	June 7
Parkersburg Branch.....	50	1	Feb. 24	1	Feb. 24	-----	-----	-----	-----	1	Mar. 8	1	Mar. 8	-----	-----	-----	-----
Wilm. Columbia & Augusta. 100		109	July 25	112	Mar. 24	111¾	Apr. 29	111¾	Apr. 29	100	Aug. 30	109	Oct. 2	106	Apr. 27	108	May 21
Western Maryland.....	50	12	July 15	16	Feb. 16	10	Oct. 31	16	Jan. 27	9½	Nov. 14	9½	Nov. 14	*	New stock.	†	Trust rects.

DIVIDENDS ON RAILROAD STOCKS.

The following tables show the dividends paid for six and a-half years past on all railroad stocks (of steam railroads) sold at the Stock Exchanges in New York, Boston, Philadelphia and Baltimore. Stocks which have been merged or consolidated, and have no longer a separate existence, are not included. Dividends actually paid form the basis of a year's total. Those declared in one year and paid in another appear in the latter year. For 1895 we include all dividends paid to June 30 and nothing later, so as to embrace just half a year and no more.

Name of Company.	Dividend Periods.	1889.	1890.	1891.	1892.	1893.	1894.	To June 30, 1895.
NEW YORK.								
Alabama Gt. Southern, Class A	.....	6	9	6	6	.....	.....	.....
Do Do Class B	.....	.....	.....	1½	1½	.....	.....	.....
Albany & Susquehanna (leased)	Jan. and July.	7	7	7	7	7	7	3½
Beech Creek, pref.	Jan. and July	2½	5	(b)	(b)	(b)	(b)	(b)
Belleville & So. Ill. (leased), pref.	May and Nov.	6¾	8½	8.53	8	8	8	3½
Boston & N. Y. Air Line, pref.	April and Oct.	4	4	4	4	4	4	2
Buffalo Rochester & Pitts. pref.	Quarterly—Feb.	.....	.....	.....	5	1¼	.....	.....
Burlington C. Rap. & Northern.	Feb. and Aug.	.....	.....	.....	.....	3	3	1½
Canada Southern.....	Feb. and Aug.	2½	3½	2½	3	3	3	1½
Canadian Pacific.....	Feb. and Aug.	3	5	5	5	5	5	.....
Central of New Jersey.....	Quarterly—Feb.	3	6	6½	7	7	7	3
Central Pacific.....	Feb. and Aug.	2	2	2	2	2	.....	.....

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

187

Name of Company.	Dividend Periods.	1889.	1890.	1891.	1892.	1893.	1894.	To June 30, 1895.
Central RR. & Bk. Co. of Ga....	June and Dec.	8	8	7	-----	-----	-----	-----
Chicago & Alton	Quarterly—Mar.	8	8	8	8	8	8	4
Do pref.	Quarterly—Mar.	8	8	8	8	8	8	4
Chicago Burlington & Quincy..	Quarterly—Mar.	4	5	4 ¹ / ₄	5	5	4 ³ / ₄	2
Chicago & Eastern Ill., pref..	Quarterly—Jan.	6	6 stock.	4 ¹ / ₂ (d)	6	6	6	3
Chicago Junction Railways, &c	Jan. and July.	-----	-----	10	8	8	8	4
Do do do pref.	Quarterly—Jan.	-----	-----	6	6	6	6	(v) 4 ¹ / ₂
Chicago Milwaukee & St. Paul.	April and Oct.	-----	-----	-----	2	4	4	-----
Do do do pref.	April and Oct.	4 ¹ / ₂	7	7	7	7	7	3 ¹ / ₂
Chicago & Northwestern.....	Jan. and July	6	6	6	6	6	|| 3	2 ¹ / ₂
Do do do pref....	Quarterly—Mar.	7	7	7	7	7	7	3 ¹ / ₂
Chio. Rock Island & Pac.....	Quarterly—Feb.	4	4	3	4	4	3 ¹ / ₂	1
Chio. St. P. Minn. & Om., pref..	Feb. and Aug.	3	4	4	6 ¹ / ₂	7	7	3 ¹ / ₂
Cincinnati Hamilton & Dayton.	Quarterly—Feb.	-----	5	5	5	5	5	2 ¹ / ₂
Do do pref.	Quarterly—Jan.	4	4	4	4	4	4	2
Cinn. Indianap. St. Louis & Chic.	Quarterly—Mar.	2 ¹ / ₂ (g)	-----	-----	-----	-----	-----	-----
Cincinnati N. O. & Texas Pac...	-----	3	6	4	-----	-----	-----	-----
Cleve. Cin. Chic. & St. Louis...	Feb. and Aug.	-----	4	3	3	3	-----	-----
Do do do pref.	Quarterly—Jan.	1 ¹ / ₄	5	5	5	5	5	2 ¹ / ₂
Cleve. Col. Cin. & Indianapolis.	Feb. and Aug.	2 ¹ / ₂ (g)	-----	-----	-----	-----	-----	-----
Cleve. & Pittsb., guar. (leased).	Quarterly—Mar.	7	7	7	7	7	7	3 ¹ / ₂
Col. Hock. Valley & Tol., pref..	-----	-----	-----	-----	2 ¹ / ₂	5	5	2 ¹ / ₂
Delaware & Hudson Canal.....	Quarterly—Mar.	7	7	7	7	7	7	3 ¹ / ₂
Delaware Laok. & Western....	Quarterly—Jan.	7	7	7	7	7	7	3 ¹ / ₂
Denver & Rio Grande, pref.....	-----	-----	2 ³ / ₄	2 ¹ / ₂	-----	2	-----	-----
Des Moines & Fort Dodge, pref	-----	-----	-----	-----	-----	2	4	-----
Dubuque & Sioux City.....	-----	1 ¹ / ₂	-----	2	1 ⁵ / ₈	1 ¹ / ₄	2 ¹ / ₂	-----
Evansville & Terre Haute.....	Quarterly—Jan.	5	5	7	12 ¹ / ₂ (h)	7 ¹ / ₂ (a)	-----	-----
Georgia (leased).....	Quarterly—Jan.	11	11	11	11	11	11	5 ¹ / ₂
Great Northern, pref.....	Quarterly—Feb.	-----	1	4 ³ / ₄	5	5	5	2 ¹ / ₂
Hannibal & St. Joseph, pref....	-----	5	1·93	6·82	7	7	7	-----
Do Common.....	-----	-----	-----	-----	0·7	2·3	2·2	-----
Illinois Central.....	Mar. and Sept.	5 ¹ / ₂	6	5	5	5	5	2 ¹ / ₂
Do Leased line certs..	Jan. and July.	4	4	4	4	4	4	2
Iowa Central, pref.....	-----	-----	-----	-----	1	-----	-----	-----
Keokuk & Des Moines, pref....	-----	-----	-----	-----	-----	2·40	95 c.	90 c.

188 DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1889.	1890.	1891.	1892.	1893.	1894.	To June 30, 1895
Keokuk & Western.....	April and Oct.	-----	-----	2	2	2	2	1
Lake Erie & Western, pref.....	Quarterly—Feb.	-----	4	4	4 ³ / ₄	5	5	2 ¹ / ₂
Lake Shore & Mich. Southern...	Feb. and Aug.	5	5	6 ¹ / ₂	6 ¹ / ₂	6	6	3
Long Island.....	Quarterly—Feb.	4	4	4 ¹ / ₂	5	5	4 ¹ / ₄	2
Louisville & Nashville.....	Feb. and Aug.	5 stock.	6 (i)	5	4 ¹ / ₂	4	-----	-----
Louisv. New Alb. & Chic., pref.....	-----	-----	-----	-----	-----	-----	1 ¹ / ₂	-----
Manhattan Elevated.....	Quarterly—Jan.	5 ¹ / ₂ (c)	6 (i)	6	6	6	6	3
Michigan Central.....	Feb. and Aug.	4	5	5	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	2
Missouri Pacific.....	Quarterly—Jan.	4	4	3	-----	-----	-----	-----
Morris & Essex (leased).....	Jan. and July.	7	7	7	7	7	7	3 ¹ / ₂
Nashv. Chattanooga & St. Louis	Quarterly—Feb.	5	5	5	5	3 ³ / ₄	3 ¹ / ₂	2
New London Northern (leased).....	Quarterly—Jan.	7	7	7	7 ³ / ₄	8	9	4 ¹ / ₂
New York Central & Hudson...	Quarterly—Jan.	4	4 ¹ / ₂	4 ¹ / ₂	5 ¹ / ₄	5	5	2 ¹ / ₄
N. Y. Chicago & St. L., 1st pref.	-----	-----	-----	3 ¹ / ₂	3	3	4	-----
N. Y. & Harlem incl. 4th Av. RR.—	-----	-----	-----	-----	-----	-----	-----	-----
Common.....	Jan. and July.	8 & 2	8 & 2 ¹ / ₂	8 & 2 ¹ / ₂	8 & 2 ¹ / ₂	8 & 2 ¹ / ₂	8 & 3	4 & 3
Preferred.....	Jan. and July.	8 & 2	8 & 2 ¹ / ₂	8 & 2 ¹ / ₂	8 & 2 ¹ / ₂	8 & 2 ¹ / ₂	8 & 3	4 & 3
N. Y. Lack. & West. (guar.).....	Quarterly—Jan.	5	5	5	5	5	5	2 ¹ / ₂
New York Lake E. & W., pref.....	-----	-----	-----	-----	3	-----	-----	-----
N. Y. New Haven & Hartford.....	Quarterly—Jan.	10	10	10	10	10	9	4
N. Y. Prov. & Bost. (Stonington)	Quarterly—Feb.	10	10	10	10	10	10	10
New York Susq. & West., pref.....	-----	-----	-----	1 ¹ / ₄	2 ¹ / ₂	2 ¹ / ₂	-----	-----
Norfolk & Southern.....	Quarterly—Jan.	-----	-----	-----	2	4	4	2
Norfolk & Western, pref.....	April and Oct.	3	3	3	1 ¹ / ₂ & *1 scrip	-----	-----	-----
Northern Pacific, pref.....	-----	-----	4	4	2	-----	-----	-----
Oregon Improvement Co.....	-----	4 ¹ / ₂	3	-----	-----	-----	-----	-----
Do do pref.....	March and Sept.	7	7	-----	7	3 ¹ / ₂	-----	-----
Oregon Railway & Nav. Co.....	Quarterly—Jan.	7	6	6	6	6	-----	-----
Panama.....	-----	9	5	5	2	2	-----	-----
Pennsylvania Coal.....	Quarterly—Feb.	16	16	16	28	16	20	8
Pitts. Cin. Chic. & St. L., pfd.....	-----	-----	-----	3	4	4	2	-----
Pitts. Ft. W. & Chic., guar. (1'sed)	Quarterly—Jan.	7	7	7	7	7	7	3 ¹ / ₂
Do do special.....	Quarterly—Jan.	7	7	7	7	7	7	3 ¹ / ₂
Pitts. Youngst'n & Ashtabula.....	-----	-----	2 ¹ / ₂	3	6	6	6	3
Do do pref.....	March and Sept.	7	7	7	7	7	7	3 ¹ / ₂
Pullman's Palace Car.....	Quarterly—Feb.	8	8	8	8	8	8	4

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

189

Name of Company.	Dividend Periods.	1889.	1890.	1891.	1892.	1893.	1894.	To June 30, 1895.
Rensselaer & Saratoga (leased).	Jan. and July.	8	8	8	8	8	8	4
Rio Grande Western, pref.....	Quarterly—Feb.	-----	-----	6 ¹ / ₄ (p)	5	3 ³ / ₄	-----	-----
Rome Watertown & Ogdensburg	Quarterly—Feb.	6	6	6 ³ / ₄ (q)&20stk	5	5	5	2 ¹ / ₂
St. Paul & Duluth, pref.....	March and Sept.	5 ¹ / ₂	6 ¹ / ₂	7	7	7	5	2 ¹ / ₂
St. Paul Minneap. & Manitoba.	Quarterly—Feb.	6	6	7	6	6	6	3
Tennessee Coal & Iron, pref.	Jan. and July.	8	8	8	8	8	-----	-----
Terre Haute & Indianapolis....	Feb. and Aug.	6	6	6	6	6	3	-----
Toledo & Ohio Central.....	-----	-----	-----	2	4	2	-----	-----
Do do pref.	Quarterly—Jan.	-----	3 ³ / ₄	5	5	5	5	2 ¹ / ₂
Wheeling & Lake Erie, pref....	Quarterly—Feb.	4	4	4 ³ / ₄	4 ³ / ₄	4	2	-----
BOSTON.								
Boston & Albany.....	Quarterly—Mar.	8	8	8	8	8	8	4
Boston Concord & Mont., pref..	May and Nov.	5 ¹ / ₂	(k)	-----	-----	-----	-----	-----
Boston & Lowell.....	Jan. and July.	7	7	7	7	7	7	3 ¹ / ₂
Boston & Maine.....	Quarterly—Feb.	9	9 ¹ / ₂	9	8	8	6	3
Do do pref.....	March and Sept.	-----	3 (l)	6	6	6	6	3
Boston & Providence.....	Quarterly—Jan.	10	10	10	10	10	10	5
Boston Revere Beach & Lynn..	Jan. and July.	7	7	7	5 ¹ / ₂	5	4 ¹ / ₂	2
Chicago & West Michigan.....	Feb. and Aug.	2	3	3 ¹ / ₂	3 ¹ / ₂	1 ¹ / ₂	-----	-----
Cin. Sand. & Cleveland, com	-----	3 ¹ / ₂	5 ¹ / ₂	(e)	(e)	(e)	(e)	-----
Do do pref.....	May and Nov.	6	6	6	6	6	6	3
Concord.....	May and Nov.	10	(k)	(k)	(k)	(k)	(k)	(k)
Concord & Montreal—								
Class I. (Bost. Con. & Mon. pf.)	Quarterly—Feb.	-----	6	6	6	6	6	3
Class II. (Bost. Con. & Mon.)..	Quarterly—Feb.	-----	-----	2	3	6	6	3
Class III. (Bos. C. & Mon. old)	Quarterly—Feb.	-----	-----	-----	-----	1 ¹ / ₂	6	3
Class IV. (Concord stock).....	Quarterly—Feb.	-----	6	6	6	6	6	3
Connecticut River.....	Jan. and July.	8	8	8	8	7 ¹ / ₂ (o)	10	5
Connecticut & Passumpsic.pfd.	Feb. and Aug.	5	5	5	5	5	5	2 ¹ / ₂
Eastern, N. H. (leased).....	June and Dec.	4 ¹ / ₂	4 ¹ / ₂	3 ³ / ₄ &50 stock	3	3	3	1 ¹ / ₂
European & North American...	April and Oct.	5	5	5	5	5	5	2 ¹ / ₂
Fitchburg, pref.....	Jan. and July.	-----	2	3 ¹ / ₂	4	4	3	2
Flint & Pere Marquette, pref..	Feb. and Aug.	6 ¹ / ₂	6	3 ¹ / ₂	4 ¹ / ₂	2	-----	-----
Ft. Wayne & Jack, pref (leased)	Mar. and Sept.	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	2 ³ / ₄
Hartford & Conn. West. (leased)	-----	-----	2	2	2	2	2	1

190 DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1889.	1890.	1891.	1892.	1893.	1894.	To June 30, 1895.
Kans. City Ft. Scott & Memphis	Feb. and Aug.	3	3 ¹ / ₂	1	-----	-----	-----	-----
Do do pref.	Feb. and Aug.	8	8	4	8 (<i>u</i>)	5 (<i>t</i>)	-----	-----
Maine Central.....	Quarterly—Jan.	6	6	6	7 ¹ / ₂ (<i>v</i>)	6	6	3
Manchester & Lawrence.	May and Nov.	10	10	10	10	10	10	y 5
Nashua & Lowell (leased).....	May and Nov.	9	9	9	9	9	9	4 ¹ / ₂
Now York & New England, pref.	May and Nov.	7	7	7	-----	-----	-----	-----
Northern (N. H.).....	Quarterly—Jan.	6	6 & 25 extra	6	6	6	6	3
Norwich & Worcester's pfd. (leas'd)	Jan. and July.	8	8	8	8	8	8	4
Old Colony.....	Quarterly—Jan.	7	7	9-90 (<i>v</i>)	7	5 ⁵ / ₈ (<i>w</i>)	7	3 ¹ / ₂
Pittsfield & No. Adams (leased)	Jan. and July.	5	5	5	5	5	5	2 ¹ / ₂
Portland & Rochester.....	Jan. and July.	6	6	6	6	6	6	3
Portl'nd Saco & Portsm. (leased)	Jan. and July.	6	6	6	6	6	6	3
Providence & Worcester.....	Quarterly—Mar.	20 (<i>m</i>)	10	10	10	14 ¹ / ₂ (<i>z</i>)	10	5
Rutland, pref.....	Jan. and July.	1 ¹ / ₂	2	3	4	4	4	2
Vermont & Massachus'ts (l'sed)	April and Oct.	6	6	6	6	6	6	3
Vermont Valley....	Jan. and July.	6	6	6	6	6	6	3
Worcester Nashua & Rochester.	Jan. and July.	6	6	6	6	6	5	2 ¹ / ₂
PHILADELPHIA.								
Camden & Atlantic, pref.....	-----	3	-----	-----	-----	-----	6 ¹ / ₂	2 ¹ / ₂
Catawissa (leased), pref.....	May and Nov.	7	7	7	7	7	7	3 ¹ / ₂
Do new pref.....	May and Nov.	7	7	7	7	7	7	3 ¹ / ₂
Delaware & Bound Br'k (leased)	Quarterly—Feb.	8	8	8	8	8	8	4
East Pennsylvania (leased).....	Jan. and July.	6	6	6	6	6	6	3
Elmira & Williamsport (leased).	May and Nov.	5	5	5	5	5	5	2 ¹ / ₂
Do do pref.....	Jan. and July.	7	7	7	7	7	7	3 ¹ / ₂
Harrisb. Portsm. Mt. J. & L. (l'sed)	Jan. and July.	7	7	7	7	7	7	3 ¹ / ₂
Huntingdon & Broad Top	Jan. and July.	-----	-----	2	4	5	5	2 ¹ / ₂
Do do pref.....	Jan. and July.	5	5 ¹ / ₂	7	7	7	7	3 ¹ / ₂
Lehigh Coal & Navigation.....	May and Nov.	5	5	5	5 ¹ / ₂	6	4 ¹ / ₂	2
Lehigh Valley.....	Quarterly—Jan.	5	5	5	5 ¹ / ₄	4	-----	-----
Little Schuylkill (leased).....	Jan. and July.	7	8	7	7	7	7	3 ¹ / ₂
Minehill & Schuyl. Hav. (leas'd)	Jan. and July.	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	3 ¹ / ₂
Nesquehoning Valley (leased)...	Mar. and Sept.	5	5	5	5	5	5	2 ¹ / ₂
North Pennsylvania (leased)...	Quarterly—Feb.	8	8	8	8	8	8	4
Northern Central.....	Jan. and July.	8	8	7	7	9	7	4

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

191

Name of Company.	Dividend Periods.	1889.	1890.	1891.	1892.	1893.	1894.	To June 30, 1895.
Pennsylvania Railroad.....	May and Nov.	5	5½	6	6	5 & 2 scrip.	5	2½
Pennsylvania & Northwestern.	Jan. and July.	.....	2½	5	5½	6	2	2
Philadelphia & Erie, common..	.....	.....	.....	.....	2	.....	2	.....
Phila. Germant. & Nor. (leased)	Quarterly—Mar.	12	12	12	12	10½	12	6
Philadelphia & Trenton (leas'd)	Quarterly—Jan.	10	10	10	10	10	10	5
Phila. Wilmington & Baltimore	Jan. and July.	7	6	6	7	7½	7	3½
Schuylkill Valley	Jan. and July.	5	5	5	5	5	5	2½
United Cos. of N. J. (leased)....	Quarterly—Jan.	10	10	10	10	10	10	5
West Jersey	Mar. and Sept.	7	7	7	7	7	7	3
West Jersey & Atlantic.....	Mar. and Sept.	5	4½	.....	.....	.....	.....	3
BALTIMORE.								
Atlan. & Char. Air Line (leased)	Mar. and Sept.	5	5½	6	6	6	6	3
Baltimore & Ohio—Main Stem..	May and Nov.	.....	.....	20 stock.	33¼	5	4½	.....
Do. do. pref. stocks....	Jan. and July.	6	6	6	6	6	6	3
Do. do. Wash. Branch.	May and Nov.	10	10	10	10	10	10	5
Central Ohio com.....	Jan. and July.	6	6	6	6	6	6	3
Central Ohio, pref.....	Jan. and July.	6	6	6	6	6	6	3
West Virginia Cent. & Pittsb...	Annual in Mch.	1	1	1	1	1	1	1½
Wil. Columbia & Augusta	Jan. and July.	6	6	6	6	6	6	3
Wilmington & Weldon .....	.....	8	8	12	4 (x)	3	3	3

* Scrip exchangeable into 5 per cent debentures. || Dividend for December 30 was paid January 3, and therefore fell in 1895 instead of 1894; and dividend periods have been January and July since then. † Stock has been exchanged for that of the N. Y. N. H. & Hartford.

¶ Also 32½ per cent extra out of amount received from the Old Colony under the provisions of lease.

(a) Also scrip dividend of 33½ per cent convertible into stock on payment of twenty dollars a share. (b) In 1891 stock was made common, and 4 per cent dividends guaranteed by New York Central. (c) All but 1 per cent of this in bond scrip. (d) With the dividend paid January 2, 1892, amount for year would be 6 per cent. (e) Common stock of this road has been exchanged for Cleve. Cin. Chio. & St. Louis stock. (f) These two roads now consol. in the C. C. C. & St. L. (h) 5 per cent of this in general mortgage bonds. (i) 1½ per cent of this in bond scrip. (j) 4-9 of this in stock. (k) Consol. as Concord & Montreal, which see. (l) Formerly Eastern preferred. (m) 10 per cent of this from assets. (o) Under the lease to the Boston & Maine dividend periods were changed to semi-annual, 5 per cent semi-annual being paid July, 1893. (p) 2½ in preferred stock. (q) This is made up of one semi-annual dividend of 3 per cent and three quarterly dividends of 1¼ per cent. (t) This is dividend for the twelve months of 1892. (u) This covers both the August, 1891, dividend (which had been deferred) and that of February, 1892. (v) Increase due to change of dividend period. (w) Change from 7 per cent due to change of dividend period. (x) Dividend for January, 1892, was anticipated, and paid in the previous November, making total dividends in 1891 12 per cent. y Also 50 per cent extra dividend out of money received through the decision against the Concord & Montreal. (z) Extra dividend of 4½ per cent paid March, 1893, out of assets.





UNIVERSITY OF ILLINOIS-URBANA



3 0112 073206911